

(Formerly Known As Ambala Cements Limited)

Regd. Office: VILL. JORIAN, DELHI ROAD, YAMUNA NAGAR – 135001, HARYANA

Phone: 01732-650495

E-mail: scanhry@scanprojects.in

CIN: L29253HR1992PLC031576

Website: www.scanprojects.in

Uploaded on BSE Limited Website: <http://listing.bseindia.com>

REF: - SCAN/BSE/COM/FR/Sep/2022-23

Date: 14th Nov. 2022

To,
The Manager,
Department of Corporate Services,
BSE Limited, Floor 25, P.J. Towers,
Dalal Street, Mumbai - 400001.

Furnishing of Information as per
SEBI (Listing obligation and disclosure Requirements) Regulations, 2015
Scrip Code: 531797, Scrip Id: SCANPRO

Subject: - Outcome of the Board of Directors meeting and Financial Results for the half year/ qtr.
ended on 30.09.2022.

Dear Sir/ Madam,

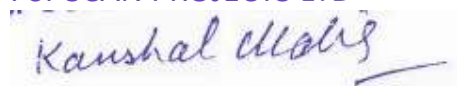
Please find attached herewith Outcome of the Board of Directors meeting and Financial Results for the half year/ Qtr. ended on 30.09.2022 along with Limited Review Report dully approved in the Board of Directors Meeting held on today i.e. 14.11.2022.

The same is uploaded at listing portal in XBRL mode

This is for your record and intimation please.

Thanking you.

For SCAN PROJECTS LTD



Compliance Officer

(KAUSHAL WALIA)

COMPANY SECRETARY/ COMPLIANCE OFFICER

ACS-31261

	items that will be reclassified to profit and loss							
	Sub- Total "12"	0.00	0.00	0.00	0.00	0.00	(4.96)	1.34
13	Total comprehensive Income for the Period [11 + 12]	5.39	7.79	7.54	13.18	10.71	22.55	4.40
14	Earnings per share							
a)	Earnings per Equity Share for continuing operations							
	Basic earnings/(Loss) per share from continuing operations	0.19	0.27	0.26	0.46	0.37	0.96	0.11
	Diluted earning/(Loss) per share from continuing operations	0.19	0.27	0.26	0.46	0.37	0.96	0.11
b)	Earnings per Equity Share for discontinuing operations							
	Basic earning/(Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted earning/(Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c)	Earnings per Equity Share							
	Basic earning/(Loss) per share from continuing and discontinuing operations	0.19	0.27	0.26	0.46	0.37	0.96	0.11
	Diluted earning/(Loss) per share from continuing and discontinuing operations	0.19	0.27	0.26	0.46	0.37	0.96	0.11
15	Details of Equity Share Capital							
	Paid-up Equity Share Capital	287.33	287.33	287.33	287.33	287.33	287.33	287.33
	Face value of Equity Share Capital	10	10	10	10	10	10	10

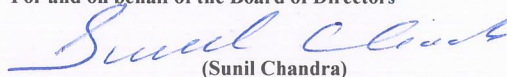
Note:

- The above mentioned un-audited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14th November 2022.
- Previous period/year figures have been regrouped / rearranged, wherever necessary, to confirm with the current period classification.
- Under Ind AS the management has identified two operating segments (i.e. Erection, Commissioning, Supervision & Annual Maintenance Contract and Trading Activities). Accordingly necessary information on reportable segments is given as per Annexure "I" attached.
- The Company has taken into account all the possible impacts of COVID-19 in preparation of standalone financial statements, including but not limited to its assessment of, liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenue recognition owing to changes in cost of fixed price contracts. The Company has carried out this assessment based on available internal and external sources of information up to the date of approval of standalone financial statements and believes that the impact of COVID-19 is not material to these financial statements and expects to recover the carrying amount of its assets. The impact of COVID-19 on the standalone financial statements may differ from that estimated as at the date of approval of these standalone financial statements owing to the nature and duration of COVID-19.
- Information in Investor complaints in pursuant to clause 41 of the Listing Agreement for the quarter ended 30th September 2021: beginning 00; received 00; disposed off 00; and pending 00.
- Disclosure of assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30th September, 2022 is given as per Annexure "II" attached.

Place: Yamunanagar

Dated: 14-11-2022

For and on behalf of the Board of Directors


(Sunil Chandra)
Managing Director
DIN: 01066065

ANNEXURE "I"

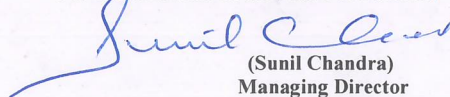
UNAUDITED SEGMENTWISE REVENUE, RESULTS, CAPITAL EMPLOYED FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022

S.NO.	PARTICULARS	QUARTER ENDED		HALF ENDED		YEAR ENDED	
		30-09-2022 (UNAUDITED)	30-09-2021 (UNAUDITED)	30-09-2022 (UNAUDITED)	30-09-2021 (UNAUDITED)	31-03-2022 (AUDITED)	31-03-2021 (AUDITED)
1	Segment Revenue						
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	36.94	44.47	82.98	70.49	206.64	108.80
	b) Trading Activities	110.07	110.11	230.15	173.68	376.80	195.69
	Total Segmental Revenue	147.01	154.58	313.13	244.17	583.44	304.49
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales/ Income from Operations	147.01	154.58	313.13	244.17	583.44	304.49
2	Segment Results						
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	7.56	12.43	16.38	16.56	40.03	20.00
	b) Trading Activities	4.32	4.33	10.66	8.52	17.30	10.62
	Total Segmental Revenue	11.88	16.76	27.04	25.08	57.33	30.62
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Segmental Results	11.88	16.76	27.04	25.08	57.33	30.62
	Less: Financial Cost	1.89	0.99	3.56	2.40	3.90	8.91
	Less: Other un-allocable Expenditure / (Income) Net	2.70	5.69	5.76	8.31	15.98	14.28
	Total Profit/(Loss) before Tax	7.29	10.08	17.72	14.37	37.45	7.43
3	Segment Assets						
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	550.44	529.74	550.44	529.74	567.24	552.60
	b) Trading Activities	196.79	106.65	196.79	106.65	153.26	79.30
	Total Segmental Assets	747.23	636.39	747.23	636.39	720.50	631.90
	Less: Inter Segment Eliminations	0.00	0.00	0.00	0.00	0.00	0.00
	Total Assets	747.23	636.39	747.23	636.39	720.50	631.90
4	Segment Liabilities						
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	154.33	102.90	154.33	102.90	185.22	138.12
	b) Trading Activities	116.98	82.58	116.98	82.58	72.54	53.59
	Total Segment Liabilities	271.31	185.48	271.31	185.48	257.76	191.71
	Less: Inter Segment Eliminations	0.00	0.00	0.00	0.00	0.00	0.00
	Total Liabilities	271.31	185.48	271.31	185.48	257.76	191.71
5	Capital Employed (Segment Assets – Liabilities)						
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	396.11	426.84	396.11	426.84	382.02	414.48
	b) Trading Activities	79.81	24.07	79.81	24.07	80.72	25.71
	Total Segment Capital Employed	475.92	450.91	475.92	450.91	462.74	440.19
	Less: Inter Segment Eliminations	0.00	0.00	0.00	0.00	0.00	0.00
	Total Capital Employed	475.92	450.91	475.92	450.91	462.74	440.19

Place: Yamunanagar

Dated: 14-11-2022

For and on behalf of the Board of Directors


 (Sunil Chandra)
 Managing Director
 DIN: 01066065

ANNEXURE "II"

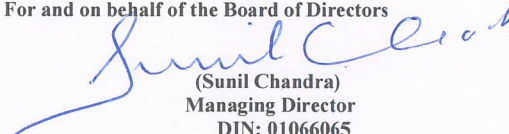
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2022 IS GIVEN BELOW: -

	PARTICULARS	AS AT 30-09-2022 (UNAUDITED)	AS AT 30-09-2021 (UNAUDITED)	AS AT 31-03-2022 (AUDITED)
A	ASSETS			
1	Non-Current Assets			
	-Property, Plant and Equipment	38.06	42.68	40.04
	-Capital Work-in-Progress	0.00	0.00	0.00
	-Intangible assets	0.00	0.00	0.00
	<u>Financial Assets</u>			
	-Investments	10.30	10.30	10.30
	-Other financial assets	0.89	0.00	0.89
	Deferred Tax Assets (net)	11.88	9.75	11.86
	Other non-current assets	9.91	13.57	9.91
	Sub-Total "1" Non-Current Assets	71.04	76.30	73.00
2	Current Assets			
	-Inventories	11.64	11.64	11.64
	<u>Financial Assets</u>			
	-Investments	0.00	0.00	0.00
	-Trade Receivables	394.58	265.75	368.59
	-Unbilled Revenue on Erection and Commissioning Charges	0.00	9.97	0.00
	-Cash and Cash Equivalents	3.35	5.32	4.84
	-Other Financial assets	0.00	0.00	0.00
	Current Tax Assets (Net)	0.00	0.00	0.00
	Other Current Assets	266.62	267.41	262.43
	Sub-Total "2" Current Assets	676.19	560.09	647.50
	TOTAL ASSETS	747.23	636.39	720.50
B	EQUITY AND LIABILITIES			
1	Equity			
	-Equity Share Capital	399.90	399.90	399.90
	-Other Equity	76.02	51.01	62.84
	Sub-Total "1" Total of Equity	475.92	450.91	462.74
2	Liabilities			
	Non-Current Liabilities			
	<u>Financial Liabilities</u>			
	-Long Term Borrowings	4.50	11.00	7.50
	-Other financial liabilities	0.00	0.00	0.00
	Provisions	13.03	12.94	13.03
	Other non-current liabilities	13.00	13.00	13.00
	Sub-Total Non-Current Liabilities	30.53	36.94	33.53
	Current Liabilities			
	<u>Financial Liabilities</u>			
	-Short Term Borrowings	69.80	15.40	85.88
	-Trade Payables	131.12	84.70	80.34
	-Other Financial Liabilities	10.52	13.42	9.23
	Other Current Liabilities	18.40	33.12	37.57
	Provisions	8.20	0.14	8.20
	Current Tax Liabilities (Net)	2.74	1.76	3.01
	Sub-Total Current Liabilities	240.78	148.54	224.23
	TOTAL EQUITY AND LIABILITIES	747.23	636.39	720.50

Place: Yamunanagar

Dated: 14-11-2022

For and on behalf of the Board of Directors



(Sunil Chandra)
Managing Director
DIN: 01066065

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022

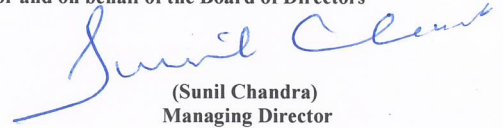
PARTICULARS	FOR THE HALF YEAR ENDED 30/09/2022 UNAUDITED	FOR THE HALF YEAR ENDED 30/09/2021 UNAUDITED	FOR THE YEAR ENDED 31/03/2022 AUDITED
A. <u>CASH FLOW FROM OPERATING ACTIVITIES</u>			
-Net Profit/(Loss) before tax	17.72	14.37	37.46
-Adjustment for:-			
Depreciation and amortisation expenses	2.18	2.66	5.30
Interest Expenses	3.56	2.40	3.90
Provision of allowances for Bad and Doubtful debts (Excepted credit loss allowance)	0.00	0.00	(0.01)
Provision for Retirement Gratuity Benefit to Employees	0.00	0.00	1.52
Interest/Fine and penalty paid on Earlier Year Tax	0.00	0.00	0.00
Interest Income	0.00	(0.02)	(0.27)
Operating profit before working capital changes	23.46	19.41	47.90
Adjustment for (Increase)/Decrease in operating assets:			
-Trade Receivables	(25.98)	(9.86)	(112.69)
-Inventories	0.00	0.83	0.83
-Unbilled Revenue	0.00	2.00	11.97
-Other Non-Current Assets	0.00	0.00	0.00
-Other Current Assets	(4.19)	(4.20)	0.78
Adjustment for Increase/(Decrease) in operating Liabilities:			
-Trade Payables	50.78	20.35	15.99
-Other Financial Current liabilities	1.29	(4.79)	(2.88)
-Other Current Liabilities	(19.17)	20.32	22.27
-Provisions	0.00	0.00	0.00
Cash use in / generated from operation	26.19	44.06	(15.83)
-Direct taxes paid	(4.83)	(2.61)	(8.09)
NET CASH FROM OPERATING ACTIVITIES	21.36	41.45	(23.92)
B. <u>CASH FLOW FROM INVESTING ACTIVITIES</u>			
-Sale Proceed of fixed assets	0.00	0.00	2.50
-(Increase)/Decrease in Bank Balances not considered as Cash and Cash Equivalent	0.00	0.00	0.00
-Purchase of Investment	0.00	0.00	0.00
-Fixed Assets Purchases	(0.21)	0.00	0.00
-Income Tax Refund Received	0.00	0.35	3.12
-Interest Income	0.00	0.02	0.27
NET CASH FROM INVESTING ACTIVITIES	(0.21)	0.37	5.89
C. <u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
-Increase/(Decrease) in Short term Bank Borrowings	(16.08)	(42.19)	22.29
-Increase in Long Term Borrowings	0.00	0.00	0.00
-Repayment of long term borrowings	(3.00)	(1.00)	(4.61)
-Finance cost	(3.56)	(2.40)	(3.90)
NET CASH FROM FINANCING ACTIVITIES	(22.64)	(45.59)	13.78

NET CASH FLOW DURING THE YEAR (A+B+C)	(1.49)	(3.77)	(4.25)
Cash and Cash Equivalent at beginning of the period	4.84	9.09	9.09
Cash and Cash Equivalent at end of the period	3.35	5.32	4.84

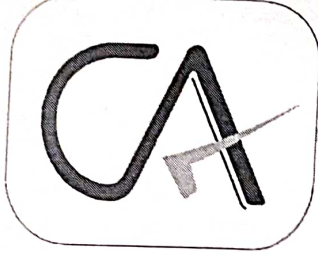
Place: Yamunanagar

Dated: 14-11-2022

For and on behalf of the Board of Directors



(Sunil Chandra)
Managing Director
DIN: 01066065



VIJAY & SATISH BHATIA

(CHARTERED ACCOUNTANTS)

OPP. VISHAL MEGA MART, CIVIL LINES, JAGADHRI (YAMUNANAGAR),
PINCODE-135003

EMAIL ID- vijaysatishbhatia@gmail.com

MOBILE NO. 9812252540, 9896363068, 9812288774, 9017142151

Limited Review Report on Standalone Quarterly and year to date financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To,
The Board of Directors,
Scan Projects Limited

Ref : Limited Review Report of Unaudited Standalone Financial Results for the quarter ended 30th September, 2022 and year to date from 1st April, 2022 to 30th September, 2022

1. We have reviewed the accompanying statement of unaudited quarterly standalone financial results of Scan Projects Limited ("the Company") for the quarter ended September 30, 2022 and year to date from 1st April, 2022 to 30th September, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (hereafter referred to as "the Regulations"), to the Stock Exchange.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited quarterly Financial Results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies [Accounts] Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Other Matters

We draw attention to Note 4 of the standalone financial results, as regards the management's evaluation of COVID-19 impact on the business operations and carrying amounts of financial and non- financial assets of the Company. Our opinion is not modified in respect of this matter.

Place: Yamunanagar

Date: 14/11/2022



UDIN: 22082393BDCEBM1947