

(Formerly Known As Ambala Cements Limited)

Regd. Office: VILL. JORIAN, DELHI ROAD, YAMUNA NAGAR – 135001, HARYANA

Phone: 01732-650495

E-mail: [scanhry@scanprojects.in](mailto:scanhry@scanprojects.in)

CIN: L29253HR1992PLC031576

Website: [www.scanprojects.in](http://www.scanprojects.in)

Uploaded on BSE Limited Website: <http://listing.bseindia.com>

REF: - SCAN/BSE/COM/ 340/2022-23

Date: 13<sup>th</sup> AUG., 2022

To,  
The Manager,  
Department of Corporate Services,  
BSE Limited, Floor 25, P.J. Towers,  
Dalal Street, Mumbai - 400001.

Furnishing of Information as per  
SEBI (Listing obligation and disclosure Requirements) Regulations, 2015  
Scrip Code: 531797, Scrip Id: SCANPRO

Subject: - Outcome of the Board of Directors meeting and Financial Results for the Qtr. ended on 30.06.2022.

Dear Sir/ Madam,

Please find attached herewith Outcome of the Board of Directors meeting and Financial Results for the Qtr. ended on 30.06.2022 along with Limited Review Report dully approved in the Board of Directors Meeting held on today i.e. 13.08.2022.

This is for your record and intimation please.  
Thanking you.

For SCAN PROJECTS LTD



Compliance Officer

(KAUSHAL WALIA)  
COMPANY SECRETARY  
COMPLIANCE OFFICER  
ACS-31261

# Scan Projects Limited

Regd. Office: Village Jorian, Delhi Road, Yamunanagar (Haryana), 135001

CIN: L29253HR1992PLC031576 Web Site: [www.scanprojects.in](http://www.scanprojects.in)

Phone no.: 01732 – 650495 E-mail: scanhry@scanprojects.in

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2022

(Rs. In Lacs)

PART – I						
		QUARTER ENDED			YEAR ENDED	
		30-06-2022 (UNAUDITED)	31-03-2022 (AUDITED)	30-06-2021 (UNAUDITED)	31-03-2022 (AUDITED)	31-03-2021 (AUDITED)
<b>1.</b>	<b>Income</b>					
a)	Revenue from Operations	166.12	151.59	89.60	583.44	304.49
b)	Other Income	0.00	0.25	0.00	0.27	4.19
	Sub-Total “1”	166.12	151.84	89.60	583.71	308.68
<b>2.</b>	<b>Expenditure</b>					
a)	Purchase of Stock-in-Trade	113.74	84.03	59.39	359.50	185.07
b)	Change in inventories of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
c)	Erection and Commissioning Charges paid to others	11.20	29.35	0.00	66.09	4.05
d)	Employees Benefits Expenses	23.47	26.91	19.45	89.63	70.25
e)	Finance Costs	1.67	0.96	1.41	3.90	8.91
f)	Depreciation and Amortization Expenses	1.09	1.31	1.32	5.30	6.46
g)	Operation and Other Expenses	4.52	6.60	3.74	21.84	26.51
	Sub-Total “2”	155.69	149.16	85.31	546.26	301.25
3	Profit/(Loss) before exceptional items and tax [ 1 – 2 ]	10.43	2.68	4.29	37.45	7.43
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before Tax [ 3 - 4 ]	10.43	2.68	4.29	37.45	7.43
<b>6</b>	<b>Tax Expenses</b>					
a)	Provision for Current Tax	2.65	1.53	1.15	10.41	4.14
b)	Provision for Deferred Tax Liability/(Adjustment)	(0.01)	(0.41)	(0.03)	(0.50)	(1.00)
c)	Prior Year Taxes	0.00	0.03	0.00	0.03	1.23
	Sub-Total “6”	2.64	1.15	1.12	9.94	4.37
7	Net Profit/(Loss) from Continuing operations [ 5 – 6 ]	7.79	1.53	3.17	27.51	3.06
8	Profit/(Loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00
9	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
10	Net Profit/(Loss) from discontinued operation after tax [8 - 9]	0.00	0.00	0.00	0.00	0.00
11	Profit/(Loss) for the period [ 7 + 10 ]	7.79	1.53	3.17	27.51	3.06
12	Other Comprehensive Income net of taxes					
a)	(i) Amount of items that will not be reclassified to profit and loss	0.00	(6.63)	0.00	(6.63)	1.78
	(ii) Income Tax relating to items that will not be reclassified to profit and loss	0.00	1.67	0.00	1.67	0.44
b)	(i) Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	Sub- Total “12”	0.00	(4.96)	0.00	(4.96)	1.34
13	Total comprehensive Income for the Period [ 11 + 12 ]	7.79	(3.43)	3.17	22.55	4.40


	Earnings per share					
a)	Earnings per Equity Share for continuing operations					
	Basic earnings/(Loss) per share from continuing operations	0.27	0.06	0.11	0.96	0.11
	Diluted earning/(Loss) per share from continuing operations	0.27	0.06	0.11	0.96	0.11
b)	Earnings per Equity Share for discontinuing operations					
	Basic earning/(Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00
	Diluted earning/(Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00
c)	Earnings per Equity Share					
	Basic earning/(Loss) per share from continuing and discontinuing operations	0.27	0.06	0.11	0.96	0.11
	Diluted earning/(Loss) per share from continuing and discontinuing operations	0.27	0.06	0.11	0.96	0.11
14	Details of Equity Share Capital					
	Paid-up Equity Share Capital	287.33	287.33	287.33	287.33	287.33
	Face value of Equity Share Capital	10	10	10	10	10
15.	Other Equity [Reserves]				62.84	40.29

**Note:**

- The above mentioned un-audited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 13<sup>th</sup> August 2022
- Previous period/year figures have been regrouped / rearranged, wherever necessary, to confirm with the current period classification.
- Under Ind AS the management has identified two operating segments (i.e. Erection, Commissioning, Supervision & Annual Maintenance Contract and Trading Activities). Accordingly necessary information on reportable segments is given as per Annexure "I" attached.
- The Company has taken into account all the possible impacts of COVID-19 in preparation of standalone financial statements, including but not limited to its assessment of, liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenue recognition owing to changes in cost of fixed price contracts. The Company has carried out this assessment based on available internal and external sources of information up to the date of approval of standalone financial statements and believes that the impact of COVID-19 is not material to these financial statements and expects to recover the carrying amount of its assets. The impact of COVID-19 on the standalone financial statements may differ from that estimated as at the date of approval of these standalone financial statements owing to the nature and duration of COVID-19.
- Information in Investor complaints in pursuant to clause 41 of the Listing Agreement for the quarter ended 30<sup>th</sup> June 2022: beginning 00; received 00; disposed off 00; and pending 00.

Place: Yamunanagar

For and on behalf of the Board of Directors



Dated: 13-08-2022

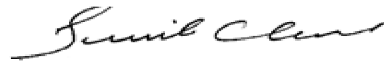
(Sunil Chandra)  
Managing Director

**AUDITED SEGMENTWISE REVENUE, RESULTS, CAPITAL EMPLOYED FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2022**

S.NO.	PARTICULARS	QUARTER ENDED	YEAR ENDED	
		30-06-2022 (UNAUDITED)	31-03-2022 (AUDITED)	31-03-2021 (AUDITED)
1	<b>Segment Revenue</b>			
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	46.04	206.64	108.80
	b) Trading Activities	120.08	376.80	195.69
	Total Segmental Revenue	166.12	583.44	304.49
	Less: Inter Segment Revenue	0.00	0.00	0.00
	<b>Net Sales/ Income from Operations</b>	<b>166.12</b>	<b>583.44</b>	<b>304.49</b>
2	<b>Segment Results</b>			
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	8.82	40.03	20.00
	b) Trading Activities	6.34	17.30	10.62
	Total Segmental Revenue	15.16	57.33	30.62
	Less: Inter Segment Revenue	0.00	0.00	0.00
	Net Segmental Results	15.16	57.33	30.62
	Less: Financial Cost	1.67	3.90	8.91
	Less: Other un-allocable Expenditure / (Income) Net	3.06	15.98	14.28
	<b>Total Profit/(Loss) before Tax</b>	<b>10.43</b>	<b>37.45</b>	<b>7.43</b>
3	<b>Segment Assets</b>			
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	576.86	567.24	552.60
	b) Trading Activities	211.12	153.26	79.30
	Total Segmental Assets	787.98	720.50	631.90
	Less: Inter Segment Eliminations	0.00	0.00	0.00
	<b>Total Assets</b>	<b>787.98</b>	<b>720.50</b>	<b>631.90</b>
4	<b>Segment Liabilities</b>			
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	173.15	185.22	138.12
	b) Trading Activities	144.30	72.54	53.59
	Total Segment Liabilities	317.45	257.76	191.71
	Less: Inter Segment Eliminations	0.00	0.00	0.00
	<b>Total Liabilities</b>	<b>317.45</b>	<b>257.76</b>	<b>191.71</b>
5	<b>Capital Employed</b> (Segment Assets – Liabilities)			
	a) Erection, Commissioning, Supervision & Annual Maintenance Contract	403.71	382.02	414.48
	b) Trading Activities	66.82	80.72	25.71
	Total Segment Capital Employed	470.53	462.74	440.19
	Less: Inter Segment Eliminations	0.00	0.00	0.00
	<b>Total Capital Employed</b>	<b>470.53</b>	<b>462.74</b>	<b>440.19</b>

Place: Yamunanagar

For and on behalf of the Board of Directors



Dated: 13-08-2022

(Sunil Chandra)  
Managing Director



# VIJAY & SATISH BHATIA

(CHARTERED ACCOUNTANTS)

OPP. VISHAL MEGA MART, CIVIL LINES, JAGADHRI (YAMUNANAGAR),  
PINCODE-135003

EMAIL ID- vijaysatishbhatia@gmail.com

MOBILE NO. 9812252540, 9896363068, 9812288774, 9017142551

**Independent Auditor's Review Report on Standalone Quarterly and year to date financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

To,  
The Board of Directors,  
Scan Projects Limited

1. We have audited the accompanying statement of unaudited quarterly standalone financial results of **Scan Projects Limited** ("the Company") for the quarter ended June 30, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (hereafter referred to as "the Regulations"), to the Stock Exchange.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim financial reporting (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited quarterly Financial Results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter**

We draw attention to Note 4 of the standalone financial results, as regards the management's evaluation of COVID-19 impact on the business operations and carrying amounts of financial and non- financial assets of the Company. Our opinion is not modified in respect of this matter.

Place: Yamunanagar

Date: 13/08/2022



For Vijay & Satish Bhatia  
Chartered Accountants  
Firm Registration No. 03535N  
(SATISH BHATIA)  
M. No. 082393  
(PARTNER)  
UDIN: 22082393AOYGXH3834