

HIRA AUTOMOBILES LIMITED

Registered Office: # 0598, Sector 18B, Chandigarh, 160018,

CIN-L50101CH1989PLC009500

Email: hiraaccounts@gmail.com, website: www.hiraautomobiles.com,

Telephone: +91-92170-48111, +91-92572-39113

Date-30.05.2023

To
Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai

BSE Code - 531743

SUB: OUTCOME OF BOARD MEETING

Dear Sir,

Please note that Board of Directors has approved Annual Audited Financial Results of the Company for the year and the quarter ended on 31st March, 2023 in its meeting held on Tuesday on 30th May, 2023.

Further, please find enclosed herewith following documents,

1. Annual Audited Financial Results of the Company for the year and the quarter ended 31st March, 2023.
2. A statement of assets and liabilities as on 31st March, 2023.
3. Cash Flow Statement for the year ending on 31st March, 2023.
4. Unmodified Audit Report of statutory auditors of the Company on above results.
5. A declaration pursuant to amended regulation 33(3) of SEBI (LODR) Regulations, 2015.

Please take the same in your record.

Please further Note that the Board meeting started at 04.00 P.M. and concluded at 06-00 PM.

Thanking You,

Yours Faithfully,

For HIRA AUTOMOBILES LIMITED

RAHULINDER SINGH SIDHU
CHAIRMAN ANNAGING DIRECTOR



HIRA AUTOMOBILES LIMITED

Regd. Office: # 598, Sector 18-B, Chandigarh

CIN- L50101CH1989PLC009500, Tel No. 0172-2743462, E-mail- hiraaccounts@gmail.com

Website- www.hiraautomobiles.com

Statement of Audited Standalone Financial Results for the Quarter and Financial Year ended on 31st March, 2023
(Rs. In Lakhs)

S N	Particulars	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	7121.28	6195.06	7604.83	24895.98	22431.56
2	Other Income	37.48	2.15	32.14	43.99	40.89
3	Total Revenue (1+2)	7158.76	6197.21	7636.97	24939.97	22472.45
4.	Expenses					
	a. Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	b. Purchase of stock-in-trade	7884.29	4450.03	6979.42	22598.10	19812.87
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1266.95	1004.58	-277.66	-370.53	107.65
	d. Employee benefit expense	177.86	243.13	319.30	918.81	913.06
	e. Finance Cost	170.73	225.05	287.58	812.62	792.32
	f. Depreciation and amortization expense	34.23	34.18	34.13	136.61	138.90
	g. Other expenses	129.34	202.15	232.64	742.16	636.66
	Total Expenses 4(a to g)	7129.50	6159.12	7575.41	24837.77	22401.46
5	Profit/(Loss) before Exceptional Items and Extraordinary Items and Tax	29.26	38.09	61.56	102.20	70.99
6	Exceptional Items	0.07	0.00	0.00	0.07	0.00
7	Profit/(Loss) before Tax	29.19	38.09	61.56	102.13	70.99
8	Tax expense					
	a. Current Tax	8.67	10.00	20.71	24.67	20.71
	b. Deferred Tax	2.41	0.00	-11.26	2.41	-11.26
9	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00	0.00
10	Profit/ (Loss) from	18.11	28.09	52.11	75.05	61.54

	Continuing Operations					
11	Profit/ (Loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
12	Profit/(Loss) for the period	18.11	28.09	52.11	75.05	61.54
13	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
14	Total Comprehensive Income	18.11	28.09	52.11	75.05	61.54
15	Paid up equity share Capital (Face value of Rs. 10/- per share)	275.34	275.34	275.34	275.34	275.34
16	Reserve excluding revaluation reserves	1023.02	1023.02	947.95	1023.02	947.95
17	Earning per Equity share before and after extra-ordinary item- both Basic and Diluted	0.66	1.02	1.89	2.73	2.24

NOTES:

1. The above financial audited results for the quarter and the financial year ended on 31st March, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30th May, 2023.
2. The figure for the quarter ended 31st March, 2023 and 31st March, 2022 as reported in these financial results are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial years.
3. The Company is operating in One Segment only - sale and service of Vehicles.
4. The previous period figures have been regrouped/ rearranged, wherever considered necessary.

For HIRA AUTOMOBILES LIMITED

RAHULINDER SINGH SIDHU
MANAGING DIRECTOR
DIN - 00447452

DATE: 30.05.2023
PLACE: CHANDIGARH

HIRA AUTOMOBILES LIMITED

Regd. Office: # 598, Sector 18-B, Chandigarh, CIN- L50101CH1989PLC009500, Tel No. 0172-2743462, E-mail- hiraaccounts@gmail.com, Website- www.hiraautomobiles.com

Standalone Statement of Assets and Liabilities as at 31 st March, 2023 - (Rupees in Lakhs)			
Particulars		As at 31 st March, 2023	As at 31 st March, 2022
		Audited	Audited
A.	ASSETS		
1.	Non-current assets		
	(a) Property, plant and equipment	1292.00	1259.58
	(b) Capital work-in-progress	0.00	0.00
	(c) Investment property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other intangible assets	0.00	0.00
	(f) Non-current Financial Assets- Investments	0.14	0.12
	Loans	-	-
	Others	45.88	36.30
	(g) Deferred tax assets (net)	-	-
	(h) Other Non-Current assets	-	-
	Total of Non-current assets	1338.02	1296.00
2	Current assets		
	(a) Inventories	4506.94	4136.41
	(b) Current Financial Assets- Investments	-	-
	Trade receivables	2292.84	2319.05
	Cash and cash equivalents	44.63	58.49
	Bank balance other than cash and cash equivalent	140.69	124.06
	Loans	1285.39	1508.04
	Others	-	-
	(c) Current tax assets (net)	-	-
	(d) Other current assets	-	-
	Total of Current assets	8270.49	8146.05
3	Non-Current Assets classified as held for sale	-	-
4	Regulatory deferral account debit balance And related deferred tax Assets	-	-
	TOTAL -ASSETS	9608.51	9442.05



B.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	275.34	275.34
	(b) Other equity	1023.02	947.95
	Total of equity	1298.36	1223.29
2	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities- Borrowings	2711.16	2861.88
	Trade payables	-	-
	Others	-	-
	(b) Provisions	126.90	128.38
	(c) Deferred tax liabilities (net)	102.67	100.26
	(d) Other non-current liabilities	47.24	47.00
	Total of non-current liabilities	2987.97	3137.52
	Current liabilities		
	(a) Financial liabilities Borrowings	4583.19	4520.75
	Trade payables	107.56	47.48
	Others	-	-
	(b) Other current liabilities	572.00	447.41
	(c) Provisions	59.43	65.60
	(d) Current tax liabilities (Net)	-	-
	Total of Current liabilities	5322.18	5081.24
	Total liabilities	8310.15	8218.76
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balance And related deferred tax liability	-	-
	TOTAL - EQUITY AND LIABILITIES	9608.51	9442.05

For HIRA AUTOMOBILES LIMITED



RAHULINDER SINGH SIDHU
MANAGING DIRECTOR
DIN - 00447452

DATE: 30.05.2023
PLACE: CHANDIGARH

HIRA AUTOMOBILES LIMITED

Regd. Office: # 598, Sector 18-B, Chandigarh

CIN- L50101CH1989PLC009500,

Tel No. 0172-2743462, E-mail- hiraaccounts@gmail.com

Website- www.hiraautomobiles.com

Audited Standalone Cash Flow Statement indirect for the year ended on 31.03.2023		Rs. In Lakhs
Cash flows from used in operating activities		
Profit before tax		102.13
Adjustments for reconcile profit (loss)		
Adjustments for finance costs		791.90
Adjustments for decrease (increase) in inventories		-370.53
Adjustments for decrease (increase) in trade receivables, current		26.21
Adjustments for decrease (increase) in trade receivables, non-current		0.00
Adjustments for decrease (increase) in other current assets		-9.57
Adjustments for decrease (increase) in other non-current assets		0.00
Adjustments for other financial assets, non-current		0.00
Adjustments for other financial assets, current		222.65
Adjustments for other bank balances		0.00
Adjustments for increase (decrease) in trade payables, current		60.09
Adjustments for increase (decrease) in trade payables, non-current		0.00
Adjustments for increase (decrease) in other current liabilities		-19.69
Adjustments for increase (decrease) in other non-current liabilities		0.24
Adjustments for depreciation and amortization expense		136.60
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss		0.00
Adjustments for provisions, current		-7.640
Adjustments for provisions, non-current		0.00
Adjustments for other financial liabilities, current		144.28
Adjustments for other financial liabilities, non-current		0.00
Adjustments for unrealised foreign exchange losses gains		0.00
Adjustments for dividend income		0.00
Adjustments for interest income		0.00
Adjustments for share-based payments		0.00
Adjustments for fair value losses (gains)		0.00
Adjustments for undistributed profits of associates		0.00
Other adjustments for which cash effects are investing or financing cash flow		0.00
Other adjustments to reconcile profit (loss)		0.00
Other adjustments for non-cash items		0.00
Share of profit and loss from partnership firm or association of persons or limited liability partnerships		0.00
Total adjustments for reconcile profit (loss)		974.54
Net cash flows from (used in) operations		1076.67
Dividends received		0.00
Interest paid		0.00
Interest received		0.00
Income taxes paid (refund)		24.67
Other inflows (outflows) of cash		0.00
Net cash flows from (used in) operating activities		1052.00

Cash flows from used in investing activities	0.00
Cash flows from losing control of subsidiaries or other businesses	0.00
Cash flows used in obtaining control of subsidiaries or other businesses	0.00
Other cash receipts from sales of equity or debt instruments of other entities	0.00
Other cash payments to acquire equity or debt instruments of other entities	0.00
Other cash receipts from sales of interests in joint ventures	0.00
Other cash payments to acquire interests in joint ventures	0.00
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00
Proceeds from sales of property, plant and equipment	20.08
Purchase of property, plant and equipment	189.11
Proceeds from sales of investment property	0.00
Purchase of investment property	0.00
Proceeds from sales of intangible assets	0.00
Purchase of intangible assets	0.00
Proceeds from sales of intangible assets under development	0.00
Purchase of intangible assets under development	0.00
Proceeds from sales of goodwill	0.00
Purchase of goodwill	0.00
Proceeds from biological assets other than bearer plants	0.00
Purchase of biological assets other than bearer plants	0.00
Proceeds from government grants	0.00
Proceeds from sales of other long-term assets	0.00
Purchase of other long-term assets	0.00
Cash advances and loans made to other parties	0.00
Cash receipts from repayment of advances and loans made to other parties	0.00
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
Dividends received	0.00
Interest received	0.00
Income taxes paid (refund)	0.00
Other inflows (outflows) of cash	0.00
Net cash flows from (used in) investing activities	-169.03
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	0.00
Payments from changes in ownership interests in subsidiaries	0.00
Proceeds from issuing shares	0.00
Proceeds from issuing other equity instruments	0.00
Payments to acquire or redeem entity's shares	0.00
Payments of other equity instruments	0.00
Proceeds from exercise of stock options	0.00
Proceeds from issuing debentures notes bonds etc	0.00
Proceeds from borrowings	0.00

Repayments of borrowings	88.29
Payments of finance lease liabilities	0.00
Payments of lease liabilities	0.00
Dividends paid	0.00
Interest paid	791.90
Income taxes paid (refund)	0.00
Other inflows (outflows) of cash	0.00
Net cash flows from (used in) financing activities	-880.19
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	2.78
Effect of exchange rate changes on cash and cash equivalents	0.00
Effect of exchange rate changes on cash and cash equivalents	0.00
Net increase (decrease) in cash and cash equivalents	2.780
Cash and cash equivalents cash flow statement at beginning of period	182.54
Cash and cash equivalents cash flow statement at end of period	185.32

For HIRA AUTOMOBILES LIMITED



 RAHULINDER SINGH SIDHU
 MANAGING DIRECTOR
 DIN - 00447452

DATE: 30.05.2023
 PLACE: CHANDIGARH

HIRA AUTOMOBILES LIMITED

Registered Office: # 0598, Sector 18B, Chandigarh, 160018,

CIN-L50101CH1989PLC009500

Email: hiraaccounts@gmail.com, website: www.hiraautomobiles.com,

Telephone: +91-92170-48111, +91-92572-39113

Date-30.05.2023

To
Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai

Company No. 531743

SUB: DECLARATION UNDER AMENDED REGULATION 33(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir,

I, Rahulinder Singh Sidhu, Managing Director of the Company give this "Declaration" that statutory auditors' have given an unmodified audit report on annual audited financial results for the year and the quarter ended on 31st March. 2023. Please take the same in your record.

Thanking You,

Yours Faithfully,

For HIRA AUTOMOBILES LIMITED


RAHULINDER SINGH SIDHU
CHAIRMAN ANNAGING DIRECTOR



MOHAN JUNEJA & CO.



Independent Auditor's Report

To
The Board of Directors of
HIRA AUTOMOBILES LIMITED

We have audited the accompanying Annual Ind AS Financial Results of the Company for the year and the quarter ended 31st March, 2023 of Hira Automobiles Limited attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

The management is responsible for the preparation of these financial results and other financial information in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An Audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as year to date financial results.

SCO 56A-57A, First floor, Budha Dal Shopping Complex, Lower Mall, Patiala-
147001, Phone : 0175 5012900, Mobile 9815335332 , 9023572000, E mail:
mohan@contactca.com

MOHAN JUNEJA & CO.



(i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 in this regard and,

(ii) Give true and fair view in conformity with the aforesaid Indian Accounting Standards and other principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and the year ended March 31, 2023.

For Mohan Juneja & Co.

Chartered Accountants

Firm Registration No.020488N

CA Mohan Juneja

Partner

Membership Number 099825

UDIN: 23099825BGXLVU1295

Place: Patiala

Date: May 30,, 2023

SCO 56A-57A, First floor, Budha Dal Shopping Complex, Lower Mall, Patiala-147001, Phone : 0175 5012900, Mobile 9815335332 , 9023572000, E mail: mohan@contactca.com