



## **SOUTH EAST AGRO INDUSTRIES LTD**

CIN : L74899DL1993PLC055818  
GSTIN : 29AABCS3956K1ZV

Factory & Head Office : Plot No.35, Belavadi Indl. Area,  
Mysore - 570 018, Karnataka, India  
Tel : + 91- 821- 2402010, 4282168  
E-mail : southeastagro@gmail.com  
seail\_scfe@yahoo.com Website : www.southeastagro.co.in

To,  
The Manager,  
Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Dear Sir,

Sub : Outcome of Board Meeting held on Saturday, May 28, 2022

Dear Sir/ Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we furnish herewith the financial results of the Company for the fourth quarter and year ended on 31<sup>st</sup> March, 2022 as considered, approved and taken on record by the Board of Directors of the Company in its meeting held today, 28 May, 2022.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,  
For South East Agro Industries Limited

*Amit Mehta*  
(Dr. Amit Mehta)  
Director



## Independent Auditor's Report

To the Board of Directors of South East Agro Industries Limited Report  
on the audit of the Standalone Annual Financial Results

### Opinion

We have audited the accompanying standalone annual financial results of South East Agro Industries Limited (hereinafter referred to as the "Company") for the year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2022.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

### Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and



## Independent Auditor's Report (Continued)

### South East Agro Industries Limited

presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Independent Auditor's Report (*Continued*)

South East Agro Industries Limited

**Other Matter(s)**

- a. The standalone annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **SRC Bhat & Associates**

*Chartered Accountants*

Firm's Registration No.:019640N

SUBRAHMA  
NYA  
RAMACHAN  
DRA BHAT

Digitally signed by  
SUBRAHMANYA  
RAMACHANDRA  
BHAT  
Date: 2022.05.28  
11:50:36 +05'30'

**(S Ramachandra Bhat, FCA)**

Membership No.: 016576

UDIN: 22016576AJUCBT2608

Place: Delhi

Date :28<sup>th</sup> May, 2022



**PART I-STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022**

| Sr.No.    | Particulars   | Quarter Ended             |               |                           | Year Ended    |                           |
|-----------|---|---------------------------|---------------|---------------------------|---------------|---------------------------|
|           |   | 31.03.2022                | 31.12.2021    | 31.03.2021                | 31.03.2022    | 31.03.2021                |
|           |   | (Audited)<br>refer note 9 | Unaudited     | (Audited)<br>refer note 9 | Audited       | (Audited) refer<br>note 9 |
| <b>1</b>  | <b>Income:</b>  |                           |               |                           |               |                           |
|           | (a) Revenue from Operations   | -                         | 22.30         | 47.75                     | 121.78        | 159.02                    |
|           | (b) Other Operating Income  | -                         | -             | -                         | -             | -                         |
|           | <b>Total Income from Operations</b>   | -                         | 22.30         | 47.75                     | 121.78        | 159.02                    |
| <b>2</b>  | Other Income  | 95.22                     | 598.79        | 1.11                      | 695.21        | 2.96                      |
| <b>3</b>  | <b>Total Income</b>   | <b>95.22</b>              | <b>621.09</b> | <b>48.86</b>              | <b>817.00</b> | <b>161.98</b>             |
| <b>4</b>  | <b>Expenses:</b>  |                           |               |                           |               |                           |
|           | (a) Consumption of Raw Material   | -                         | 9.91          | 4.16                      | 41.30         | 17.42                     |
|           | (b) Changes in inventories of Finished Goods, stock in trade and WIP                            | (0.27)                    | -             | -                         | 0.36          | 0.02                      |
|           | (c) Employee benefits expenses(net)   | -                         | 8.47          | 11.83                     | 20.44         | 30.54                     |
|           | (d) Finance Cost(net)   | -                         | -             | -                         | -             | -                         |
|           | (e) Depreciation and amortisation expenses  | -                         | -             | 2.32                      | -             | 2.32                      |
|           | (f) Other Expenses (refer note 6) (net)   | 1.26                      | 11.67         | 68.80                     | 40.64         | 119.71                    |
|           | <b>Total Expenses</b>   | <b>0.99</b>               | <b>30.05</b>  | <b>87.11</b>              | <b>102.74</b> | <b>170.01</b>             |
| <b>5</b>  | <b>Profit Before Exceptional Items and Tax(1-2)</b>   | <b>94.23</b>              | <b>591.04</b> | <b>(38.25)</b>            | <b>714.25</b> | <b>(8.04)</b>             |
| <b>6</b>  | <b>Exceptional Items (refer note 2)</b>   | -                         | -             | -                         | -             | -                         |
|           | -Reversal of Impairment of investment in subsidiary   |                           |               |                           |               |                           |
|           | <b>Exceptional Items</b>  |                           |               |                           |               |                           |
| <b>7</b>  | <b>Profit Before tax from operations (5+6)</b>  | <b>94.23</b>              | <b>591.04</b> | <b>(38.25)</b>            | <b>714.25</b> | <b>(8.04)</b>             |
| <b>8</b>  | <b>Tax Expenses:</b>  |                           |               |                           |               |                           |
|           | (a) Current Tax   | 125.00                    | -             | -                         | 125.00        | -                         |
|           | (b) Deferred Tax  | -                         | -             | -                         | -             | -                         |
|           | -On Operations excluding exceptional items  |                           |               |                           |               |                           |
|           | -On Exceptional Items   |                           |               |                           |               |                           |
|           | (c) Tax adjustment related to earlier year (net) (refer note 5)                                 | -                         | -             | -                         | -             | -                         |
|           | <b>Total Tax Expenses</b>   | <b>125.00</b>             | <b>-</b>      | <b>-</b>                  | <b>125.00</b> | <b>-</b>                  |
| <b>9</b>  | <b>Profit after tax (7-8)</b>   | <b>(30.77)</b>            | <b>591.04</b> | <b>(38.25)</b>            | <b>589.25</b> | <b>(8.04)</b>             |
| <b>10</b> | <b>Other Comprehensive Income:</b>  |                           |               |                           |               |                           |
|           | (a) Items that will not be reclassified to profit or loss                                       | -                         | -             | -                         | -             | -                         |
|           | Re-measurement gains/(losses) on hedging instruments in cash flow                               | -                         | -             | -                         | -             | -                         |
|           | Income tax relating above   | -                         | -             | -                         | -             | -                         |
|           | (b) Items that will be reclassified to profit or loss   | -                         | -             | -                         | -             | -                         |
|           | Effective portion of gains/(losses) on hedging instruments in cash flow hedges                  | -                         | -             | -                         | -             | -                         |
|           | Income tax related to gain/(loss) on hedging instruments in cash flow hedges                    | -                         | -             | -                         | -             | -                         |
|           | <b>Total other Comprehensive income (net of taxes) (10)</b>                                     | <b>-</b>                  | <b>-</b>      | <b>-</b>                  | <b>-</b>      | <b>-</b>                  |
| <b>11</b> | <b>Total Comprehensive income (9+10)</b>  | <b>(30.77)</b>            | <b>591.04</b> | <b>(38.25)</b>            | <b>589.25</b> | <b>(8.04)</b>             |
| <b>12</b> | <b>Paid -up equity share capital (Face Value Rs.10/-per share)</b>                              | <b>59.38</b>              | <b>59.38</b>  | <b>59.38</b>              | <b>59.38</b>  | <b>59.38</b>              |
| <b>13</b> | <b>Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year.</b> | <b>-</b>                  | <b>-</b>      | <b>-</b>                  | <b>-</b>      | <b>-</b>                  |
| <b>14</b> | <b>Earnings Per Share from operations (refer note 3)</b>  |                           |               |                           |               |                           |
|           | ( of Rs.10/-each)   |                           |               |                           |               |                           |
|           | Basic   | 1.59                      | 9.95          | (0.64)                    | 12.03         | (0.14)                    |
|           | Diluted   | 1.59                      | 9.95          | (0.64)                    | 12.03         | (0.14)                    |

\*Not annualised

PART II-STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES

|   |  | (Rs.in Lakhs)       |                     |
|---|--|---------------------|---------------------|
| A | Particulars  | As at<br>31.03.2022 | As at<br>31.03.2021 |
|   | ASSETS   | (Audited)           | (Audited)           |
| A | <b>1 Non-current Assets</b>                            |                     |                     |
|   | (a) Property, Plant and equipment                      | -                   | 56.24               |
|   | (b) Capital Work-in-Progress                           | -                   | -                   |
|   | (c) Other Intangible assets                            | -                   | 0.08                |
|   | (d) Intangible assets under development                | -                   | -                   |
|   | (e) Right-of-use assets                                | -                   | -                   |
|   | (f) Investment in subsidiaries                         | -                   | -                   |
|   | (g) Financial assets                                   | -                   | -                   |
|   | i. Investments   | -                   | -                   |
|   | ii. Other Financial Assets                             | -                   | -                   |
|   | (h) Other non current assets                           | 10.62               | 11.42               |
|   | (i) Non-current tax assets (net)                       | -                   | -                   |
|   | <b>Total- Non Current Assets</b>                       | <b>10.62</b>        | <b>67.75</b>        |
|   | <b>2 Current Assets</b>                                |                     |                     |
|   | (a) Inventories  | 0.27                | 2.67                |
|   | (b) Financial assets                                   | -                   | -                   |
|   | i. Trade receivable                                    | 517.29              | 546.83              |
|   | ii. Cash and cash equivalents                          | 675.19              | 96.88               |
|   | iii. Bank Balances other than (ii) above               | -                   | -                   |
|   | iv. Loans  | -                   | -                   |
|   | v. Derivative assets                                   | -                   | -                   |
|   | vi. Other financial assets                             | -                   | -                   |
|   | (c) Other Current assets                               | 11.86               | 14.56               |
|   | <b>Total-Current Assets</b>                            | <b>1,204.61</b>     | <b>660.95</b>       |
|   | <b>TOTAL ASSETS</b>                                    | <b>1,215.23</b>     | <b>728.69</b>       |
| B | <b>EQUITY AND LIABILITIES</b>                          |                     |                     |
|   | <b>1 Equity</b>  |                     |                     |
|   | (a) Equity Share Capital                               | 505.23              | 505.23              |
|   | (b) Other Equity                                       | (278.32)            | (867.58)            |
|   | <b>Total-Equity</b>                                    | <b>226.91</b>       | <b>(362.35)</b>     |
|   | <b>2 Non- Current Liabilities</b>                      |                     |                     |
|   | (a) Financial liabilities                              |                     |                     |
|   | i. Borrowings  | 330.27              | 313.42              |
|   | ii. Lease liabilities                                  | -                   | -                   |
|   | iii. Other financial liabilities                       | -                   | -                   |
|   | (b) Provisions   | -                   | -                   |
|   | (c) Deferred tax liabilities (net)                     | -                   | -                   |
|   | (d) Other non current liabilities                      | -                   | -                   |
|   | <b>Total- Non current Liabilities</b>                  | <b>330.27</b>       | <b>313.42</b>       |
|   | <b>3 Current Liabilities</b>                           |                     |                     |
|   | (a) Financial Liabilities                              |                     |                     |
|   | i. Borrowings  | -                   | -                   |
|   | ii. Lease liabilities                                  | -                   | -                   |
|   | iii. Trade payables-Due to micro and small enterprises | -                   | -                   |
|   | iv. Trade payables- Other than (iii) above             | -                   | -                   |
|   | v. Derivative liabilities                              | 407.23              | 419.97              |
|   | vi. Other financial liabilities                        | -                   | -                   |
|   | (b) Other current liabilities                          | -                   | -                   |
|   | (c) Provisions   | 125.26              | 345.17              |
|   | (d) Current tax liabilities (net)                      | 125.57              | 12.49               |
|   | <b>Total-Current Liabilities</b>                       | <b>658.06</b>       | <b>777.62</b>       |
|   | <b>TOTAL- EQUITY AND LIABILITIES</b>                   | <b>1,215.23</b>     | <b>728.69</b>       |



**PART III-STATEMENT OF AUDITED STANDALONE CASH FLOWS**

|   | Particulars  | (Rs.in Lakhs)                    |                                  |
|---|--|----------------------------------|----------------------------------|
|   |  | As at<br>31.03.2022<br>(Audited) | As at<br>31.03.2021<br>(Audited) |
| A | <b>Cash flow from operating activities</b>   |                                  |                                  |
|   | Profit before tax and exceptional items from operations  | 589.25                           | (8.04)                           |
|   | <b>Adjustment for</b>  |                                  |                                  |
|   | Depreciation/ amortization   | -                                | 2.32                             |
|   | Gain on sale of property, plant and equipment and intangible assets  | -                                | -                                |
|   | Liabilities no longer required, written back   | -                                | -                                |
|   | Provision for employee stock option scheme   | -                                | -                                |
|   | Fair value Gain on derivatives   | -                                | -                                |
|   | Income on Financial Guarantees   | -                                | -                                |
|   | Provision for expected credit loss established/(reversed) and bad debts  | -                                | -                                |
|   | Financial costs  | -                                | -                                |
|   | Dividend from subsidiary   | -                                | -                                |
|   | Interest Income  | -                                | -                                |
|   | <b>Operating profit before working capital changes</b>   | <b>589.25</b>                    | <b>(5.71)</b>                    |
|   | <b>Working capital adjustments:</b>  |                                  |                                  |
|   | Changes in trade payable   | -                                | -                                |
|   | Changes in provisions  | -                                | -                                |
|   | Changes in other liabilities   | (119.56)                         | 4.55                             |
|   | Changes in other financial liabilities   | -                                | -                                |
|   | Changes in trade receivables   | -                                | -                                |
|   | Changes in inventories   | -                                | -                                |
|   | Changes in other assets  | 34.64                            | (7.15)                           |
|   | Changes in other financial assets  | -                                | -                                |
|   | Changes in other bank balances   | -                                | -                                |
| B | <b>Cash generated from operations</b>  | <b>504.33</b>                    | <b>(8.31)</b>                    |
|   | Income taxes paid (net of refunds)   | -                                | -                                |
| C | <b>Net cash flow from operating activities from operations</b>   | <b>504.33</b>                    | <b>(8.31)</b>                    |
|   | <b>Cash flows from investing activities:</b>   |                                  |                                  |
| B | Purchases of property, plant and equipment, intangible assets under development (including net movement in CWIP, capital advances and capital liabilities) | -                                | (0.04)                           |
|   | Proceeds from sale of property, plant and equipment and intangible assets  | 56.33                            | -                                |
|   | Loans proceeds from/(given to ) loan given to subsidiaries   | -                                | -                                |
|   | Interest received  | -                                | -                                |
|   | Dividend received  | -                                | -                                |
|   | Dividend received from subsidiary  | -                                | -                                |
|   | <b>Net cash flows (used in) investing activities</b>   | <b>56.33</b>                     | <b>(0.04)</b>                    |
|   | <b>Cash flows from financing activities:</b>   |                                  |                                  |
| C | Proceeds from long-term borrowings   | 0.80                             | (2.80)                           |
|   | Repayment of long-term borrowings  | -                                | -                                |
|   | Dividend and tax thereon   | -                                | -                                |
|   | Proceeds from/(Repayments of) short-term borrowings (net)  | 16.85                            | -                                |
|   | Finance costs paid   | -                                | -                                |
|   | Lease liabilities paid   | -                                | -                                |
| C | <b>Net cash flow from financing activities</b>   | <b>17.65</b>                     | <b>(2.80)</b>                    |
|   | <b>Net increase in cash and cash equivalents (A+B+C)</b>   | <b>578.30</b>                    | <b>(11.15)</b>                   |
|   |  |                                  |                                  |
| C | Cash and cash equivalents at the beginning of the year   | 96.88                            | 108.04                           |
|   | Cash and cash equivalents at the end of the year   | 675.19                           | 96.88                            |

**SOUTH EAST AGRO INDUSTRIES LIMITED**  
REGD. OFFICE C-2, MALVIYA NAGAR SECOND FLOOR, NEW DELHI-110017

**NOTES :**

- The above audited Standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26<sup>th</sup> May, 2022. These audited Standalone Financial Results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.
- Exceptional item includes the sale of fixed assets made during the year ended 31.03.2022
- The table below provides basic earnings per share from operations after excluding the exceptional items (refer note 2 above) and tax on exceptional items and tax related to earlier years. (refer note 5 below)

| Particulars   | Quarter Ended    |               |                | Year Ended    |               |
|---|------------------|---------------|----------------|---------------|---------------|
|   | 31.03.2022       | 31.12.2021    | 31.03.2021     | 31.03.2022    | 31.03.2021    |
| Profit before tax and exceptional items from operations   | 94.23            | 591.04        | (38.25)        | 714.25        | (8.04)        |
| Tax charge excluding tax on exceptional items and tax related to earlier year   | 125.00           | 0             | 0              | 125.00        | 0             |
| <b>Profit from operations excluding exceptional items (net of related tax) and tax related to earlier year</b>              | <b>(30.77)</b>   | <b>591.04</b> | <b>(38.25)</b> | <b>589.25</b> | <b>(8.04)</b> |
| Basic Earnings per share from operations excluding exceptional items (net of related tax) and tax related to earlier year * | 1.59             | 9.95          | (0.64)         | 12.03         | (0.14)        |
|   | * Not annualised |               |                |               |               |

- There are no other group companies for segment disclosure.
- The company has accumulated Minimum Alternate Tax credits of Rs.6,86,970/- due to brought forward losses and unabsorbed depreciation, this year the company has made a Tax provision of Rs.125 lakhs for MAT on book profit of Rs.714.25 lakhs.
- Other expenses includes foreign exchange (gain) / loss for the period.

| Particulars                    | Quarter Ended |            |            | Year Ended |            |
|--------------------------------|---------------|------------|------------|------------|------------|
|                                | 31.03.2022    | 31.12.2021 | 31.03.2021 | 31.03.2022 | 31.03.2021 |
| Foreign Exchange (Gain) / Loss | 0             | 0          | 0          | 0          | 0          |

- The Company has evaluated the impact of resurgence of COVID pandemic on its business operations, liquidity and financial position and based on management's review of current indicators and economic conditions, no material adjustment is considered necessary to its audited Standalone Financial Results as at 31<sup>st</sup> March, 2022. The company has discontinued the manufacturing operations during this year.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post – employment benefits has received the Presidential assent in September 2020. The Ministry of Labour and Employment had released draft rules for the Code on 13<sup>th</sup> November, 2020, and had invited suggestions from stakeholders which are under active consideration by the Ministry. However, the effective date from which the changes are applicable is yet to be notified. The Company will evaluate and will give appropriate impact in the financial statements in the period in which the Code becomes effective and the related rules are published.
- The figures for the quarter ended 31<sup>st</sup> March, 2022 and the corresponding quarter ended in the previous year as reported in these Standalone Financial Results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
- The previous period's numbers have been regrouped wherever necessary to meet current period's classification.

For and on behalf of the Board of Directors

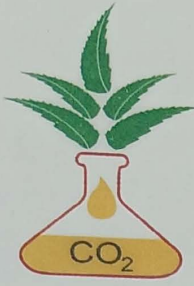
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Date: 2022.05.28  
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(Amit Mehta)  
DIRECTOR  
DIN: 09389397

Place: Delhi  
Date: 28<sup>th</sup> May, 2022





## SOUTH EAST AGRO INDUSTRIES LTD

CIN : L74899DL1993PLC055818  
GSTIN : 29AABCS3956K1ZV

Factory & Head Office : Plot No.35, Belavadi Indl. Area,  
Mysore - 570 018, Karnataka, India  
Tel : + 91- 821- 2402010, 4282168  
E-mail : southeastagro@gmail.com  
seail\_scfe@yahoo.com Website : www.southeastagro.co.in

28<sup>th</sup> May, 2022

DCS - Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai—400 001

**Scrip Code - 531679**

**Scrip Symbol - SEASTAG**

Dear Sir/Madam,

**Sub : Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that the Statutory Auditors of the Company, *M/s. SRC Bhat & Associates*, Chartered Accountants, Delhi (Firm Regn. No.: 019640N) have issued the Audit Report with Un-modified opinion for the Audited Financial Results (Stand-alone and Consolidated) of the Company, for the Financial Year ended 31<sup>st</sup> March, 2022, as approved by the Board of Directors at its Meeting held today, i.e. on Thursday, 28<sup>th</sup> May, 2022.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For South East Agro Industries Limited

Rajeev Kumar

Chief Financial Officer

