

Dt: 30.05.2023

BSE Ltd P J Towers, Dalal Street Mumbai – 400 001

Sub: Outcome of Board Meeting held on 30.05.2023 Ref: Sriven Multi-Tech Ltd (Scrip Code: 531536).

With reference to the above subject, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 30.05.2023 has considered and approved the following:

- 1. Audited financial results/statements for the quarter and Year ended 31.03.2023.
- VSAG & Associates have been appointed as Statutory Auditors of the Company till
  next AGM. The appointment has taken place due to sudden demise of Shri K Krishna
  Kumar, Auditor of the Company.
- 3. The Audit Report has been placed before the Board.

The Board Meeting commenced at 4.00 P.M. and concluded at 6.35 P.M.

Thanking you.

Yours faithfully, For Sriven Multi-Tech Ltd

V.S. Lalita Director





	STANDALONE UNAUDITED FINANCIAL RESUL	TS FOR THE QUA	RTER AND N	INE MONTHS E	NDED 31ST MARC	H, 2023
			QUART	ER ENDED		YEAR ENDED
S.No	Particulars	3 Months ended 31-03-2023	3 Months ended 31-12-2022	3 months ended 30-03-2022	Year ended on 31st March,2023	Previous Year ended 31-03-2022
		Audited	Unaudited	Audited	Audited	Audited
	Revenue from Operations	0.00	0.00	0.00	Addiced	0.00
11	Other Income	15.30	6.00	4,50	31.00	16.15
111	Total Revenue (I+II)	15.30	6.00	4.50	31.00	16.15
IV	Expenses	25.50	0.00	4.50	31.00	10.1.
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Work in progress and Stock in trade	0.00	0.00	0.00	0.00	0.00
						0.00
	Employee benefits expense	1.20	0.90	0.90	5.70	3.60
	Finance Costs	0.00	0.00	0.00	0.00	0.00
	Depreciation and Amortisation expense	0.40	0.40	0.40	1.60	1.60
	Other Expense	5.60	4.20	24.50	22.22	33.90
v	Total Expenses Profit/(Loss) from before Exceptional Items	7.20	5.50	25.80	29.52	39.10
	and tax (I-IV)	8.10	0.50	-21.30	1.48	-22.95
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	8.10	5.50	-21.30	1.48	-22.95
VIII	Tax Expense:	0.00	0.00			
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
IX	Profit/ (Loss) for the period from Continuing		-			
	operations (VII-VIII)	8.10	5.50	-21.30	1.48	-22.95
X	Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
Χł	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
KII	Profit/ (Loss) for the period from					
	discontinuing operations after tax (X-XI)	8.10	0.50	0.00		0.00
	Profit/ (Loss) for the period (IX+XII)	8.10	0.00	-21.30	1.48	-22.95
	Other Comprehensive Income A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax related to ftems that will not be reclassified to profit or loss B) (ii) Items that will be reclassified to profit or loss (iii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.50	0.00	0.00	0.00
χV	Total Comprehensive Income for the period					
	(XIII+XIV) (Comprising Profit (loss) and Other					
XVI	Comprehensive Income for the Period) Earnings Per Equity Share (For Continuing Operations) {Face Value INR 10/- each) 1) Basic	8.10	0.00	-21.30	1.48	-22.95
	2) Diluted	0.00	0.00	0.00	0.00	0.00
	Earnings Per Equity Share (For Discontinued Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	0.00	0.00	0.00	6.00	0.00
	Earnings Per Equity Share (For Continued and Discontinued Operations)(Face Value INR 10/-each) 1) Basic 2) Diluted	0.00	0.00	0.00	0.00	0.00
ax	Paid Up Equity Share Capital (Face Value of INR 10/- per share)	997.24	997.24	997.24	997.24	997.24
	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0	. 0

#### Notes

- 1 The Company has only one reportable segment i.e., Software Sector. Hence, the separate disclosure on Segment information is not required.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30th May, 2023.
- 3 Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
- 4 The results are also available on the webiste of the Company www.srivenmultitech.com

Place HYDERABAD Date 30th May, 2023 For SRIVEN MULTITECH LTD

V S LALITA DIRECTOR





### **SRIVEN MULTI-TECH LTD CASHFLOW STATEMENT FOR THE YEAR ENDED 31st March, 2023**

		Rs.in Lakhs	
Destination	31.03.2023	31.03.2022	
Particulars	Rs	Rs	
A. Cashflow from Operating Activities			
Profit before tax and extraordinary activities	1.48	(22.95	
Adjustments for : Depreciation	1.60	1.60	
	3.08	(21.35	
Operating Profit before working capital changes			
Add: Adjustments for trade receivables & other Asse	-	-	
current liabilities & Provisions	(1.50)	-	
Income Tax Paid	-	-	
Cash generated from operations	1.58	(21.35	
Cashflow before extraordinary items	16.	•	
Cash Generated in Operating Activities	1.58	(21.35)	
B. Cashflow from Investment Activities			
Payment for purchase/(sale) of fixed assets	1.20		
Sale of Fixed Assets	-	-	
Investments			
Net cash from Investing Activities	0.38	(21.35)	
C. Cashflow from Financing Activities			
Issue of Share Capital	-		
Increase om Unsecured Loans		20.00	
Other Income	•		
Net cash from Financing Activities	-	20.00	
Net Increase in cash	0.38	(1.35)	
and cash equivalents	-	-	
Opening cash and cash equivalents	0.79	2.14	
Closing cash and cash equivalents	1.17	0.79	

For SRIVEN MULTI-TECH LTD

Date: 30.05.2023 Place: Hyderabad

VS LALITHA DIRECTOR





### SRIVEN MULTI-TECH LTD Statement of Assets & Liabilities as on 31.03.2023

	8.5	Rs.in Lacs AS AT		
Particulars	L			
	31.03.2023	31.03.2022		
Assets				
Non Current Assets:				
Tangible Assets	3.63	4.03		
Intangible Assets	0.00	0.00		
Capital Work In Progress	0.00	0.00		
Non Current Investments	5.40	5.40		
Other Non Current Assets	0.00	0.00		
Current Assets:				
Inventories	0.00	0.00		
Trade Receivables	0.00	0.00		
Cash and Bank Balances	1.17	0.79		
Short Term Loans and Advances	287.24	287.24		
Other Current Assets	0.63	0.63		
TOTAL ASSETS	298.07	298.09		
Share Holder's Funds				
Share Capital	997.24	997.24		
Reserves & Surplus	-1174.60	-1176.08		
Share Application Money	0.00	0.00		
Non Current Liabilities:				
Long Term Borrowings	310.83	310.83		
Diferred Tax Liability	145.47	145.47		
Other Long Term Liabilities	0.00	0.00		
Current Liabilities:				
Short Term Borrowings	19.13	20.63		
Trade Payables	0.00	0.00		
Other Current Liabilities	0.00	0.00		
Short Term Provisions	0.00	0.00		
TOTAL EQUITY AND LIABILITIES	298.07	298.09		

For SRIVEN MULTI-TECH LTD

Date: 30.05.2023 Place: Hyderabdad

**V S LALITHA** DIRECTOR





Dt: 30.05.2023

BSE Ltd P J Towers, Dalal Street Mumbai – 400 001

Dear Sir,

Sub: Disclosure under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015.

Ref: Scrip Code: 531536 (Sriven Multi-Tech Ltd)

Pursuant to SEBI circular-CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December, 2019 regarding Format on Statement of Deviation of Variation for proceeds of public issue / rights issue, Preferential issue, Qualified Institutions Placement (QIP) etc. in reference to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We would like to inform that the said Regulations 32(1) is not applicable for the Company as the Company has not raised any funds.

Hence not submitting Annexure A as per the SEBI circular.

This is for your information and necessary records.

Thanking you.

Yours faithfully, For Sriven Multi-Tech Ltd

V.S. Lalita

Whole Time Director

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Dt: 30.05.2023

BSE Ltd P J Towers, Dalal Street Mumbai – 400 001

Dear Sir,

Sub: Declaration Pursuant to Regulation 33(3) of the SEBI (Listing Obligation and Disclosure

Requirements) Regulation, 2015 for unqualified Opinion.

Ref: Scrip Code: 531536 (Sriven Multi-Tech Ltd)

### **DECLARATION FOR UNQUALIFIED OPINION**

I, K V R Raju, Company Secretary cum Compliance Officer, of M/s Sriven Multi-Tech Ltd its Registered office at Flat 4A, Kautilya, Amrutha Estates, Somajiguda, Hyderabad – 500082, Telangana, hereby declare that the Statutory Auditors of the Company M/s VASG & Associates., Charted Accountants, represented by its Mr. A. Viswanatha Rao, holding Membership No. 029597 have issued an Audit Report with Unqualified Opinion on Audited Financial Results for the Quarter and year ended 31st March, 2023.

This declaration is issued in compliance of Regulation 33(3) (d) of the SEBI (LODR) Regulations, 2015 as amended vide its circular no CIR/CFD/CMD/56/2016, dated 27<sup>th</sup> May, 2016.

Thanking you.

Yours faithfully, For Sriven Multi-Tech Ltd

KANUMURI Digitally signed by KANUAURI VENKATAR VENKATARAMA AMANA NA RAJU Date: 7023.05.30

K V R Raju

Company Secretary cum Compliance Officer





# 503/A, 5th Floor, Kubera Towers, Narayanaguda, Hyderabad - 500 029.

Ph: 040-66849660

E-mail: info@vasg-ca.com vasgassociates@gmail.com

# Independent Auditor's Report On Audit Of Standalone Financial Results To the Board of Directors of Sriven Multitech Limited

### Opinion

We have audited the accompanying Statement of Standalone Financial Results of Sriven Multitech Limited (the "Company"), for the three months and year ended March 31, 2023 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2023.

## Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

### Management's Responsibilities for the Standalone Financial Results

This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim condensed standalone financial statements for the year ended March 31, 2023. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results,
  whether due to fraud or error, design and perform audit procedures responsive to those
  risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our
  opinion. The risk of not detecting a material misstatement resulting from fraud is higher
  than for one resulting from error, as fraud may involve collusion, forgery, intentional
  omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design
  audit procedures that are appropriate in the circumstances, but not for the purpose of
  expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and

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in evaluating the results of our work; and (ii) to evaluate the effect of any identified

misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the

planned scope and timing of the audit and significant audit findings, including any significant

deficiencies in internal control that we identify during our audit.

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We also provide those charged with governance with a statement that we have complied with

relevant ethical requirements regarding independence, and to communicate with them all

relationships and other matters that may reasonably be thought to bear on our independence,

and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2023

being the balancing figure between the audited figures in respect of the full financial year and

the published audited year to date figures up to the third quarter of the current financial year.

For VASG & Associates

Chartered Accountants

Firm Registration No. 006070S

A Viswanatha Rao

Partner

Membership No. 029597

UDIN: 23029597BGTFRR2240

Place: Hyderabad

Date: 30.05.2023