



**SRIVEN MULTI-TECH LIMITED**

31.05.2022

To  
The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy, Towers  
Dalal Street, fort, Mumbai – 400001

Dear Madam / Sir

Sub: Outcome of Board Meeting pursuant to Regulation 30(2) and 33 read with Part A of schedule III of SEBI (LODR) Regulations. 2015.  
Ref; Scrip Code:531536

With reference to the above subject, the Board of Directors Meeting held to day i.e. 31.03.2022, consider and approved the following:

1. Audited Financial Results for quarter and year ended 31<sup>st</sup> March, 2022
2. Independent Auditor's Report for the quarter and year ended 31<sup>st</sup> March, 2022
3. Declaration of Unmodified statement by Auditor

The Board Meeting commenced at 5.00 P.M. and concluded at 8.15 P.M

We request you to take the above on your record.

Thanking you

Yours faithfully,  
For SRIVEN MULTI-TECH LTD

V.S. Lalita  
Director

**Sriven Multi-Tech Limited**

CIN: L29219TG1995PLC020007

Flat No. IIB , II Floor, Kautilya , 6-3-652 Amrutha Estates, Somajiguda Hyderabad - 500082

mail: [info@srivenmultitech.com](mailto:info@srivenmultitech.com) Phone: +91 40 23405691 / 92, Fax: +91 40 23405693



## SRIVEN MULTI-TECH LIMITED

PART-I						(Rupees in Lacs)
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST MARCH, 2022						
S.No	Particulars		QUARTER ENDED			YEAR ENDED
		3 Months ended 31-03-2022	3 Months ended 31-12-2021	3 months ended 31-03-2021	Year ended on 31st March,2022	Previous Year ended 31-03-2021
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	0.00	0.00	0.00	0.00	0.00
II	Other Income	4.50	4.20	3.85	16.15	13.45
III	Total Revenue (I+II)	4.50	4.20	3.85	16.15	13.45
IV	Expenses					
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Work in progress and Stock in trade	0.00	0.00	0.00	0.00	0.00
			0.00	0.00	0.00	0.00
			0.00	0.00	0.00	0.00
	Employee benefits expense	0.90	0.90	0.90	3.60	2.75
	Finance Costs		0.00	0.00	0.00	0.00
	Depreciation and Amortisation expense	0.40	0.40	0.40	1.60	1.60
	Other Expense	24.50	4.80	2.50	33.90	5.50
	Total Expenses	25.80	6.10	3.80	39.10	9.85
V	Profit/(Loss) from before Exceptional Items and tax (I-IV)	-21.30	-1.90	0.05	-22.95	3.60
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	-21.30	-1.90	0.05	-22.95	3.60
VIII	Tax Expense:					
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
IX	Profit/ (Loss) for the period from Continuing operations (VII-VIII)	-21.30	-1.90	0.05	-22.95	3.60
X	Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/ (Loss) for the period from discontinuing operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/ (Loss) for the period (IX+XII)	-21.30	-1.90	0.05	-22.95	3.60
XIV	Other Comprehensive Income A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax related to items that will not be reclassified to profit or loss B) (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00

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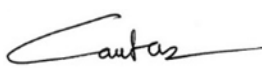
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## SRIVEN MULTI-TECH LIMITED

XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (loss) and Other Comprehensive Income for the Period)	-21.30	-1.90	0.05	-22.95	3.60
XVI	Earnings Per Equity Share (For Continuing Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	0.00	0.00	0.00	0.00	0.00
XVII	Earnings Per Equity Share (For Discontinued Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings Per Equity Share (For Continued and Discontinued Operations)(Face Value INR 10/- each) 1) Basic 2) Diluted	0.00	0.00	0.00	0.00	0.00
XIX	Paid Up Equity Share Capital (Face Value of INR 10/- per share)	997.24	997.24	997.24	997.24	997.24
XX	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0	0

### Notes:

1	The Company has only one reportable segment i.e., Infrastructure Sector. Hence, the separate disclosure on Segment information is not required.					
2	The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on <b>31st March, 2022</b> .					
3	Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.					
4	The results are also available on the website of the Company <a href="http://www.srivenmultitech.com">www.srivenmultitech.com</a>					
Place :	HYDERABAD					For SRIVEN MULTITECH LTD
Date :	31st May, 2022					
						V S LALITA
						DIRECTOR

### Sriven Multi-Tech Limited

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**SRIVEN MULTI-TECH LIMITED**

<b>SRIVEN MULTI-TECH LTD</b>		
<b>CASHFLOW STATEMENT FOR THE YEAR ENDED 31st March, 2022</b>		
		<b>Rs.in Lakhs</b>
<b>Particulars</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
	<b>Rs</b>	<b>Rs</b>
<b>A. Cashflow from Operating Activities</b>		
Profit before tax and extraordinary activities	<b>(22.95)</b>	<b>0.55</b>
Adjustments for : Depreciation	1.60	-
	(21.35)	0.55
<b>Operating Profit before working capital changes</b>		
<b>Add:</b> Adjustments for trade receivables & other Asse	-	-
current liabilities & Provisions	-	-
Income Tax Paid	-	-
<b>Cash generated from operations</b>	<b>(21.35)</b>	<b>0.55</b>
<b>Cashflow before extraordinary items</b>	<b>-</b>	<b>-</b>
<b>Cash Generated in Operating Activities</b>	<b>(21.35)</b>	<b>0.55</b>
<b>B. Cashflow from Investment Activities</b>		
Payment for purchase/(sale) of fixed assets		
Sale of Fixed Assets	-	-
Investments	-	-
<b>Net cash from Investing Activities</b>	<b>(21.35)</b>	<b>0.55</b>
<b>C. Cashflow from Financing Activities</b>		
Issue of Share Capital	-	-
Increase om Unsecured Loans	<b>20.00</b>	-
Other Income	-	-
<b>Net cash from Financing Activities</b>	<b>20.00</b>	<b>-</b>
<b>Net Increase in cash</b>	<b>(1.35)</b>	<b>0.55</b>
<b>and cash equivalents</b>	<b>-</b>	<b>-</b>
<b>Opening cash and cash equivalents</b>	<b>2.14</b>	<b>2.14</b>
<b>Closing cash and cash equivalents</b>	<b>0.79</b>	<b>2.14</b>
<b>For SRIVEN MULTI-TECH LTD</b>		
Date: 31.05.2022		
Place: Hyderabad		
	<b>V S LALITHA</b>	
	<b>DIRECTOR</b>	

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# SRIVEN MULTI-TECH LIMITED

SRIVEN MULTI-TECH LTD		
Statement of Assets & Liabilities as on 31.03.2022		
	Rs.in Lacs	
Particulars	AS AT	
	31.03.2022	31.03.2021
<b>Assets</b>		
<b>Non Current Assets:</b>		
Tangible Assets	7.25	8.85
Intangible Assets	0.00	0.00
Capital Work In Progress	0.00	0.00
Non Current Investments	5.40	5.40
Other Non Current Assets	0.00	0.00
<b>Current Assets:</b>		
Inventories	0.00	0.00
Trade Receivables	0.00	0.00
Cash and Bank Balances	0.79	2.14
Short Term Loans and Advances	287.68	287.68
Other Current Assets	0.63	0.63
<b>TOTAL ASSETS</b>	<b>301.75</b>	<b>304.70</b>
<b>Share Holder's Funds</b>		
Share Capital	997.24	997.24
Reserves & Surplus	-1179.97	-1157.02
Share Application Money	0.00	0.00
<b>Non Current Liabilities:</b>		
Long Term Borrowings	310.83	310.83
Diferred Tax Liability	145.77	145.77
Other Long Term Liabilities	0.00	0.00
<b>Current Liabilities:</b>		
Short Term Borrowings	20.00	0.00
Trade Payables	7.88	7.88
Other Current Liabilities	0.00	0.00
Short Term Provisions	0.00	0.00
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>301.75</b>	<b>304.70</b>
For SRIVEN MULTI-TECH LTD		
Date: 31.05.2022		
Place: Hyderabad		
	V S LALITHA	
	DIRECTOR	

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31.05.2022

To  
The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy, Towers  
Dalal Street, fort, Mumbai – 400001

Dear Sir,

Subject: Declaration pursuant to Second provision to Regulation 33(3) (d) of SEBI/(LODR) Regulations, 2015.

Scrip Code: 531536

**DECLARATION**

I, V S. Lalita, Director of the Company confirm that the Statutory Auditors of the Company, M/s S. Krishna Kumar & Co have issued the Auditor's Report with unmodified opinion with respect to the Audited Financial Results for the 4th Quarter and Year ended 31st March, 2022.

Since the Auditor has not expressed any modified opinion / Audit Qualification / or other reservation the statement on impact of audit qualifications is not required to be submitted.

This Declaration is given in compliance with Regulation 33(3)(d) of SEBI (LODR) Regulation, 2015.

Thanking you.

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Yours faithfully,  
For SRIVEN MULTI-TECH LTD

V.S. Lalita  
Director

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31.05.2022

To  
The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy, Towers  
Dalal Street, fort, Mumbai – 400001

Dear All,

Sub: Certificate under 33(2) (a) of SEBI (LODR), 2015

This is to certify that the financial results of the Company for the quarter and year ended 31<sup>st</sup> March, 2022, as placed before the Board, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking you.

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Yours faithfully,  
For SRIVEN MULTI-TECH LTD

V.S. Lalita  
Director

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## SRIVEN MULTI-TECH LIMITED

SRIVEN MULTI-TECH LIMITED					
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2022					
	Note No.	For the year ended March 31, 2022		For the year ended March 31, 2021	
		Rs.	Rs.	Rs.	Rs.
I. Revenue from Operations			16,15,000		13,45,000
II. Other Income			-		-
III. Total Revenue(I + II)			16,15,000		13,45,000
IV. Expenses:					
Cost of Materials purchased					
Purchases of stock in trade					
Changes in Inventories Of Finished Goods					
Employee Benefit Expenses	11		5,98,700		275000
Finance cost	12		-		0
Depreciation & amortisation expense			1,60,482		160482
Other Expenses	13		31,51,200		549550
			39,10,382		9,85,032
V. Profit before Exceptional and Extraordinary items and Tax(III-IV)			-2295,382		3,59,968
VI. Exceptional Items			-		-
VII. Profit before Extraordinary Items and Tax (V-VI)			-2295,382		3,59,968
VIII. Extraordinary Items			-		-
IX. Profit before tax(VII-VIII)			-2295,382		3,59,968
X. Tax Expense:					
Current Tax expenses for current year			-		-
Less:Mat Credit (where applicable)			-		-
Current Tax expense relating previous years			-		-
Net current tax espense			-		-
Deferred Tax (Asset)/Liability			-		(14,936)
XI Profit / (Loss) for the period			22,95,382		3,74,904
Add: Loss for the previous year			-25,20,30,202		(252405106)
Loss carry forward to the balance sheet			-25,43,25,584		-252030202
Significant Accounting Policies and Notes to Accounts	25				
As per our Report even date					
For S.Krishna Kumar & Co.,					
Chartered Accountants,					
Sd/-		Sd/-		Sd/-	
(S.KRISHNA KUMAR)		Director		Director	
PROPRIETOR		( LALIT V)		(J.NAGARAJ)	
Membership No.023150					
Hyderabad					
Date: 31.05.2022					

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## SRIVEN MULTI-TECH LIMITED

NOTE 1:- SHARE CAPITAL					
		For the year ended		For the year ended	
		March 31, 2022		March 31, 2021	
				Rs.	Rs.
<b>Authorised:</b>					
1,04,000 Equity Shares of Rs.10/- each			10,40,00,000		10,40,00,000
	<b>Total:</b>		<b>10,40,00,000</b>		<b>10,40,00,000</b>
<b>Issued and Subscribed</b>					
1,00,000 Equity Shares of Rs.10/- each			10,00,00,000		10,00,00,000
	<b>Total:</b>		<b>10,00,00,000</b>		<b>10,00,00,000</b>
<b>Paid up Capital</b>					
Paid up Capital			9,94,48,000		9,94,48,000
Forfieted Shares Account			2,76,000		2,76,000
fully paid up)					
	<b>Total:</b>		<b>9,97,24,000</b>		<b>9,97,24,000</b>
NOTE 2 :- RESERVES & SURPLUS					
		For the year ended		For the year ended	
		March 31, 2022		March 31, 2021	
				Rs.	Rs.
Share Premium			136717780		13,67,17,780
Profit & Loss Account					
Less: Miscellaneous Exp Write off			(25,43,25,584)		-25,20,30,202
	<b>Total:</b>		<b>(11,76,07,804)</b>		<b>(11,53,12,422)</b>
NOTE 3 :- LONG TERM BORROWINGS					
		For the year ended		For the year ended	
		March 31, 2022		March 31, 2021	
					Rs.
<b>Secured Loans</b>					
Indian Overseas Bank - Term Loan			82,17,132		82,17,132
[Secured over Fixed Assets of the Company]					
Unsecured Loans			2,28,66,259		2,28,66,259
	<b>Total:</b>		<b>3,10,83,391</b>		<b>3,10,83,391</b>

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## SRIVEN MULTI-TECH LIMITED

<b>NOTE 4 :- DEFERRED TAX LIABILITIES</b>					
		<b>For the year ended</b>		<b>For the year ended</b>	
		<b>March 31, 2022</b>		<b>March 31, 2021</b>	
					<b>Rs.</b>
<b><u>Loans repayable on demand</u></b>					
<b><u>Opening Balance</u></b>			1,45,47,168		1,45,62,104
Provision During the Year			-		(14,936)
Closing Balance	<b>Total:</b>		<b>1,45,47,168</b>		<b>1,45,47,168</b>
<b>NOTE 5 :- TRADE PAYABLES</b>					
		<b>For the year ended</b>		<b>For the year ended</b>	
		<b>March 31, 2022</b>		<b>March 31, 2021</b>	
			<b>Rs.</b>		<b>Rs.</b>
Current Liabilities (Short Term Loan)			20,00,000.00		-
Sundry Creditors			63,416		63,416
	<b>Total:</b>		<b>20,63,416</b>		<b>63,416</b>
<b>NOTE 6 :- TANGIBLE ASSETS</b>					
		<b>For the year ended</b>		<b>For the year ended</b>	
		<b>March 31, 2022</b>		<b>March 31, 2021</b>	
			<b>Rs.</b>		<b>Rs.</b>
<b>Fixed Assets:</b>					
Gross Block			37412221		37412221
Less: Depreciation			(3,70,08,941)		(3,68,48,459)
Net Block			<b>4,03,280</b>		<b>5,63,762</b>
<b>NOTE 7 :- NON CURRENT INVESTMENTS:</b>					
		<b>For the year ended</b>		<b>For the year ended</b>	
		<b>March 31, 2022</b>		<b>March 31, 2021</b>	
			<b>Rs.</b>		
Sugam Agrotech Ltd			1,28,938		1,28,938
Visu Cybertec Ltd			1,000		1,000
Secunderabad Satellite Communications P Ltd			4,10,000		4,10,000
	<b>Total:</b>		<b>5,39,938</b>		<b>5,39,938</b>
<b>NOTE 8 :- CASH AND CASH EQUAVILANTS</b>					
		<b>For the year ended</b>		<b>For the year ended</b>	
		<b>March 31, 2022</b>		<b>March 31, 2021</b>	
			<b>Rs.</b>		<b>Rs.</b>
<b><u>Cash &amp; Bank Balances</u></b>					
<b><u>Cash in Hand</u></b>			69495		15,500

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Cash at Bank			9,505		9,505
	<b>Total:</b>		<b>79,000</b>		<b>25,005</b>
<b>NOTE 9:- SHORT TERM LOANS &amp; ADVANCES :-</b>					
		<b>For the year ended</b>		<b>For the year ended</b>	
		<b>March 31, 2022</b>		<b>March 31, 2021</b>	
			<b>Rs.</b>		<b>Rs.</b>
Unsecured , Considered Good			97,04,019		97,04,019
Unsecured , Considered Doubtful			1,85,77,975		1,85,77,975
Deposits with Government Authorities & Others			6,31,612		6,31,612
	<b>Total:</b>		<b>2,89,13,606</b>		<b>2,89,13,606</b>
<b>NOTE 10 :- OTHER CURRENT ASSETS :-</b>					
		<b>For the year ended</b>		<b>For the year ended</b>	
		<b>March 31, 2022</b>		<b>March 31, 2021</b>	
			<b>Rs.</b>		<b>Rs.</b>
Fixed deposits			63,242		63,242
	<b>Total:</b>		<b>63,242</b>		<b>63,242</b>

### NOTE 11 :- EMPLOYEE BENEFIT EXPENSES

		<b>For the year ended</b>		<b>For the year ended</b>	
		<b>March 31, 2022</b>		<b>March 31, 2021</b>	
			<b>Rs.</b>		<b>Rs.</b>
Salaries & Wages			5,60,000		2,54,000
Staff Welfare Expenses			38,700		21,000
	<b>Total:</b>		<b>5,98,700</b>		<b>2,75,000</b>

### NOTE 12 :- FINANCE COST

		<b>For the year ended</b>		<b>For the year ended</b>	
		<b>March 31, 2022</b>		<b>March 31, 2021</b>	
			<b>Rs.</b>		<b>Rs.</b>
Interest on Loans			-		,
Bank Charges & Commission			-		,
	<b>Total:</b>		<b>-</b>		<b>,</b>

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## SRIVEN MULTI-TECH LIMITED

NOTE 13 :- OTHER EXPENSES					
				For the year ended March 31, 2022	For the year ended March 31, 2021
				Rs.	Rs.
AGM Expenses				22,000	25,900
Audit Fee				30,000	10,000
Books & Periodicals				6,500	5,500
Stock Exchange Fees				23,77,700	-
Computer Maintenance				42,000	31,500
Consultancy Charges				12,000	14,500
Consumables				6,400	4,200
Conveyances				9,000	24,300
Electricity Charges				34,500	13,200
General Expenses				13,000	21,500
Legal Expenses				55,200	15,000
Marketing Expenses				-	1,800
Maintenance Expenses				36,000	36,000
Office Maintenance				24,000	18,950
Postages & Telegrams				1,900	800
Printing & Stationery				13,500	13,800
Rates, Taxes and Renewals				13,200	14,200
Rent Account				3,00,000	1,56,000
Repairs & Maintenance				23,000	31,200
Services Charges				4,800	2,800
Telephone Charges				45,300	48,900
Transporation Expenses				9,500	5,800
Travelling Expenses				22,000	21,000
Vehicle Maintenance Expenses				34,700	25,200
Website Expenses				15,000	7,500
Total				31,51,200	5,49,550

### Sriven Multi-Tech Limited

CIN: L29219TG1995PLC020007

Flat No. IIB , II Floor, Kautilya , 6-3-652 Amrutha Estates, Somajiguda Hyderabad - 500082

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## **INDEPENDENT AUDITORS' REPORT**

To

The members of M/s. SRIVEN MULTITECH LIMITED

### **Report on the financial statements**

We have audited the accompanying financial statements of M/S.SRIVEN MULTITECH LIMITED ("Company"), which comprise the Balance Sheet as at 31.03.2022, the Statement of Profit and Loss account and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's responsibility for the financial statements**

Management is responsible for the preparation of the financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting standards referred to in section 133 of the Companies Act, 2013("Act"), read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of the material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the company's preparation and fair presentation of the financial statements in order to design audit procedures that are in appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



- a) In the case of Balance Sheet, of the state of affairs of the company as at March 31,2022;
- b) In the case of Statement of Profit and Loss, of the profit of the company for the year ended on that date; and
- c) In the case of Cash Flow Statement, of the cash flows of the company for the year ended on that date.

**Report on other legal and regulatory requirements**

- 1. As required by the Companies (Audit Report) Order, 2015 issued by the Central Government of India in terms of sub-section 11 of section 143 of the Companies Act, 2013, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
- 2. As required by section 143(3) of the Act, we report that:
  - a) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
    - c1) The Balance Sheet, Statement of Profit and Loss Account and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
    - c2) Non confirmation of Advances unsecured and considered good of Rs.1,12,58,479/-
    - c3) Non provision of unsecured and considered doubtful advance of Rs.1,74,87,975/-
    - c4) In the case of the Profit and Loss Account , of the Loss for the year ended on the date.
    - c5) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.
  - d) In our opinion, the Balance Sheet and Statement of Profit and Loss Account dealt with by this report comply with the Accounting Standards referred to in section 133 of the Companies Act, 2013; read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the Directors, as on 31st March, 2022 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2022 from being appointed as a Director in terms of section 164 (2) of the Companies Act, 2013.
  - f) In our opinion, and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the company and the nature of its business.
  - g) In our opinion, and according to the information and explanations given to us, the company has disclosed the pending litigations of the company which will have impact on the financial statements.



- h) In our opinion, and according to the information and explanations given to us, the company is not foreseeing any losses, and therefore the provision of the same does not arise.
- i) In our opinion, and according to the information and explanations given to us, the company has not holding amounts such as unclaimed dividends, share application money etc requiring the transfer of the same to the Investor Education and Protection Fund.

for S. Krishna Kumar & Co.  
Chartered Accountants

S. KRISHNA KUMAR,  
Proprietor  
M No. 023150

Place: Hyderabad  
Date: 31<sup>ST</sup> May, 2022





**ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT**

The Annexure referred to in the Auditor's Report to the Members of M/s. SRIVEN MULTITECH LIMITED for the year ended 31st March, 2022

- 1) a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.  
b) None of the assets have been physically verified by the management during the year.  
c) During the year the company has not sold any major fixed assets.
- 2) The company has no inventories.
- 3) In our opinion and according to the information and explanations given to us, the company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, and therefore, the receipt of the principal amount and interest thereon and overdue thereon does not arise.
- 4) In our opinion, and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the company and the nature of its business with regard to purchase of inventory and fixed assets and for the sale of goods and services. Further during the course of our audit, we have not come across any instances of major weaknesses in internal control that in our opinion, requiring correction.
- 5) In our opinion and according to the information and explanations given to us and as shown by the books of accounts, the company has not accepted deposits within the meaning Section 73 to 76 of the Companies Act, 1956 and hence compliance of provisions of Section 73 to 76 of the companies Act does not arise.
- 6) The Central Government had not prescribed any cost records U/s. 148(1) of the Companies Act, 1956 and hence the maintenance of cost records does not arise.
- 7) a) According to information available and explanations given to us an amount of **Rs. 83,283** towards Sales Tax and Provident fund of **Rs. 43,801** were outstanding for more than 6 months as 31<sup>st</sup> March, 2018.



- b) According to the books and records examined by us and the information and explanations given to us, there was no disputed statutory dues in respect of income tax, provided fund, ESI, wealth-tax, service tax, sales-tax, customs duty and excise duty which have remained outstanding as at 31st March 2018.
- 8) a) The accumulated losses at the end of the financial year are more than 50% of its net worth and the company has not incurred any cash for the year ended 31<sup>st</sup> March, 2022.
- b) According to the information available and explanations given to us and amount of Rs.82,17,132 was due towards the term loan installments as on 31<sup>st</sup> March, 2018.
- 9) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
- 10) According to the books and accounts examined by us and the information and explanations given to us the company has not taken any term loans during the year
- 11) During the course of our examination of the accounts of the company in accordance with generally accepted auditing practices, we have not come across any instances of fraud on or by the company, nor has the management, of any such instance being noticed or reported during the year.

For S. KRISHNA KUMAR & CO

Chartered Accountants

FRN: 001478S

S. Krishna Kumar

Proprietor

Membership No: 023150

Place: Hyderabad

Date: 31<sup>ST</sup> May, 2022

**UDIN: 22023150AKADXS7712**