

Regd. Office: OFFICE ADDRESS: 801-A, 8TH FLOOR, MAHALAYA COMPLEX,  
OPP: HOTEL PRESIDENT, B/H. FAIRDEAL HOUSE,  
SWASTIK CROSS ROADS, OFF: C.G.ROAD,  
NAVRANGPURA, AHMEDABAD: 380 009. Tel:30025866  
E-Mail: [orient.tradelink@gmail.com](mailto:orient.tradelink@gmail.com), Website: [www.orienttradelink.in](http://www.orienttradelink.in)

Date: 28<sup>th</sup> June, 2021

To  
The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers Dalal Street  
28<sup>th</sup> Floor, Dalal Street, Mumbai- 400001

Dear Sir/Madam,

Company Symbol: ORIENTTR  
Script Code: 531512

**Sub: Disclosure under Regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 Audited Financial Results for the Quarter and year ended 31<sup>st</sup> March, 2021**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on Monday, 28<sup>th</sup> June, 2021 have approved the Audited Financial Results of the Company for the Quarter and Financial year ended 31<sup>st</sup> March, 2021.

We enclosed herewith a copy of the said financial results along with the Independent Audit report of the Statutory Auditors.

The meeting of the Board of Directors commenced at 04:30 P.M. and concluded at 05:00 P.M.

You are requested to take the above on your records and do the needful.

Thanking you,

Yours faithfully,

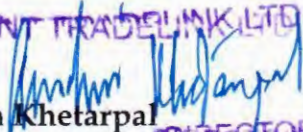
**ORIENT TRADELINK LIMITED**

CIN: L65910GJ1994PLC022833

Corporate Office: 141 - A. Ground Floor,  
Shahpur Jat Village, New Delhi-110049. Tel: 9999313918

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For and on behalf of  
Orient Tradelink Limited

  
Aushim Khetarpal  
Managing Director/CFO  
DIN: 00060319  
House No. 5/4, Sarvapriya Vihar,  
Hauz Khas New Delhi-110016

Encl: As above

## ORIENT TRADELINK LIMITED

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**Statement of Audited Financial Results for the Quarter and Year ended 31st March 2021**

(Amount in Rs.)

| Particulars   | Quarter Ended                |  |   | Year Ended   |   |
|---|------------------------------|--|---|--|---|
|   | 31.03.2021<br>3 months ended | 31.12.2020<br>Previous<br>3 months ended | 31.03.2020<br>Corresponding 3<br>months ended in<br>the | Year to date figures for<br>the Current year ended<br>31.03.2021 | Year to date figures for<br>the previous year<br>ended 31.03.2020 |
|   | Audited                      | Unaudited                                | Audited   | Audited  | Audited   |
| <b>1. INCOME:</b>   |                              |  |   |  |   |
| (a) Revenue From Operations   | 36,461,171                   | 20,163,915                               | (13,941,893)  | 98,607,062   | 112,979,509   |
| (b) Other Operating Revenue   | -                            | -  | -   | -  | -   |
| <b>TOTAL REVENUE FROM OPERATIONS</b>                                    | 36,461,171                   | 20,163,915                               | (13,941,893)  | 98,607,062   | 112,979,509   |
| (a) Other Non Operating Revenue   | 4,367,671                    | 4,138,712                                | 93,090  | 8,581,390  | 93,090  |
| <b>TOTAL REVENUE</b>  | <b>40,828,842</b>            | <b>24,302,627</b>                        | <b>(13,848,803)</b>                                     | <b>107,188,452</b>   | <b>113,072,599</b>  |
| <b>2. EXPENSES:</b>   |                              |  |   |  |   |
| (a) Cost of Material Consumed   | -                            | -  | -   | -  | -   |
| (b) Purchase of Stock In Trade  | 33,552,106                   | 610,322                                  | (79,009,054)  | 68,122,924   | 3,091,442   |
| (c) Changes in Inventories of WIP, FG and Scrap                         | (14,556,392)                 | 9,721,907                                | 61,103,675  | (9,362,186)  | 66,872,104  |
| (e) Employee Benefit Expenses   | 1,184,600                    | 1,211,983                                | 1,915,787   | 5,238,574  | 6,968,310   |
| (f) Finance Cost  | -                            | -  | -   | -  | -   |
| (g) Depreciation and Amortization Expenses                              | 1,570,234                    | 4,742,473                                | (6,042,235)   | 9,447,425  | 5,705,895   |
| (h) Other Expenses  | 16,062,073                   | 4,507,831                                | 21,158,121  | 22,650,710   | 28,685,475  |
| <b>TOTAL EXPENSES</b>   | <b>37,812,621</b>            | <b>20,794,516</b>                        | <b>(873,706)</b>  | <b>96,097,447</b>  | <b>111,323,226</b>  |
| <b>3. PROFIT BEFORE TAXES (A-B)</b>                                     | <b>3,016,221</b>             | <b>3,508,111</b>                         | <b>(12,975,097)</b>                                     | <b>11,091,005</b>  | <b>1,749,373</b>  |
| <b>Tax Expenses:</b>  |                              |  |   |  |   |
| (a) Current Tax   | (57,629)                     | 908,956                                  | 5,589,993   | 2,076,236  | (272,902)   |
| (b) Tax related to earlier years  | -                            | -  | -   | -  | 2,034,533   |
| (c) Deferred Tax  | 997,650                      | -  | (1,083,191)   | 1,830,207  | 922,372   |
| <b>4. Total Tax Expense</b>   | <b>940,021</b>               | <b>908,956</b>                           | <b>4,506,802</b>  | <b>3,906,443</b>   | <b>2,684,003</b>  |
| <b>5. PROFIT FOR THE PERIOD AFTER TAXES (3+4)</b>                       | <b>2,076,200</b>             | <b>2,599,155</b>                         | <b>(8,468,295)</b>                                      | <b>7,184,562</b>   | <b>4,433,376</b>  |
| <b>Other Comprehensive Income</b>                                       |                              |  |   |  |   |
| (i) Items that will not be reclassified subsequently to profit or loss  |                              |  |   |  |   |
| Reassessment of the net defined benefit liability/assets                | -                            | -  | -   | -  | -   |
| Change in fair value of non-current investment                          | -                            | -  | -   | -  | -   |
| Change in fair value of current investment                              | -                            | -  | -   | -  | -   |
| (ii) Items that will not be reclassified subsequently to profit or loss | -                            | -  | -   | -  | -   |
| <b>6. Total Other Comprehensive Income /Expense</b>                     | <b>-</b>                     | <b>-</b>                                 | <b>-</b>  | <b>-</b>   | <b>-</b>  |
| <b>TOTAL COMPREHENSIVE INCOME (5+6)</b>                                 | <b>2,076,200</b>             | <b>2,599,155</b>                         | <b>(8,468,295)</b>                                      | <b>7,184,562</b>   | <b>4,433,376</b>  |
| <b>Earnings Per Equity Share of Face Value of Rs. 2 each</b>            |                              |  |   |  |   |
| (a) Basic   | 0.04                         | 0.05                                     | (0.15)  | 0.13   | 0.08  |
| (b) Diluted   | 0.04                         | 0.05                                     | (0.15)  | 0.13   | 0.08  |

**NOTES:**

1. The above Audited Financial Results have been published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on June 28, 2021. The Statutory Auditors have expressed an Unmodified Opinion. The Audit Report along with financial Results for the quarter and year ended March 31, 2021 are available on the Stock Exchanges website at www.bseindia.com, and on the Company's website.

2. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the financial results. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the Company, has used internal and external sources of information. Based on the Company assessment, no material impact has been noted. Considering that it is a dynamic and evolving situation, the management will continue to closely monitor and evaluate the impact of any material change in macro-economic and other related factors, which may have bearing on the company's operations.

3. The above financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and subsequent amendments thereto.

4. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Indian Parliament approval and Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

5. The figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and the year to date unaudited figures upto the third quarter for the respective years.

For and on behalf of  
 Orient Tradelink Limited

**FOR ORIENT TRADELINK LTD**

Aushim Khetrpal  
 Director  
 DIN: 00060319

**DIRECTOR**

Place: New Delhi  
 Date: 28.06.2021



## ORIENT TRADELINK LIMITED

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Navrangpura, Ahmedabad GJ 380009 IN  
email: orient.tradelink@gmail.com; contact: +91 9999313918  
CIN: L65910GJ1994PLC022833

## Audited Balance Sheet as at March 31, 2021

(Amount in Rs )

| Particulars  |                    | Current Reporting Period<br>(As at 31 March, 2021) | Previous Reporting Period<br>(As at 31 March, 2020) |
|--|--------------------|--|---|
| <b>A ASSETS</b>  |                    |  |   |
| <b>1. NON-CURRENT ASSETS</b>   |                    |  |   |
| (a) Property, Plant and Equipment  | 14,816             | 14,816   |   |
| (b) Assets held for Sale   | -                  | -  |   |
| (c) Capital Work in Progress   | 66,002,735         | 66,002,735   |   |
| (d) Intangible Assets  | 228,221,775        | 232,669,200  |   |
| (e) Financial Assets   | -                  | -  |   |
| (i) Investments  | -                  | -  |   |
| (ii) Loans   | -                  | -  |   |
| (f) Other Non-Current Assets   | -                  | -  |   |
| (g) Deferred Tax Assets (Net)  | -                  | -  |   |
| <b>TOTAL NON-CURRENT ASSETS</b>  | <b>294,239,326</b> | <b>298,686,751</b>                                 |   |
| <b>2. CURRENT ASSETS</b>   |                    |  |   |
| (a) Inventories  | 30,844,736         | 21,482,550   |   |
| (b) Financial Assets   |                    |  |   |
| (i) Investments  | -                  | -  |   |
| (ii) Trade Receivables   | 95,961,820         | 75,266,500   |   |
| (iii) Cash and Cash Equivalents  | 234,520            | 323,493  |   |
| (iv) Other Financial Assets  | 121,000            | -  |   |
| (c) Other Current Assets   | 2,229,488          | 1,456,461  |   |
| <b>TOTAL CURRENT ASSETS</b>  | <b>129,391,564</b> | <b>98,529,004</b>                                  |   |
| <b>TOTAL ASSETS</b>  | <b>423,630,890</b> | <b>397,215,755</b>                                 |   |
| <b>B EQUITY AND LIABILITIES</b>  |                    |  |   |
| <b>1. EQUITY</b>   |                    |  |   |
| (a) Equity Share Capital   | 109,650,000        | 109,650,000  |   |
| (b) Other Equity   | (14,256,732)       | (21,441,294)                                       |   |
| (c) Monies Received against Warrants   | -                  | -  |   |
| <b>TOTAL EQUITY</b>  | <b>95,393,268</b>  | <b>88,208,706</b>                                  |   |
| <b>2. LIABILITIES</b>  |                    |  |   |
| <b>NON-CURRENT LIABILITIES</b>   |                    |  |   |
| (a) Financial Liabilities  |                    |  |   |
| (i) Borrowings   | 30,240,739         | 26,239,543   |   |
| (b) Other Long Term Liabilities  | -                  | -  |   |
| (c) Provisions   |                    |  |   |
| (d) Deferred Tax Liabilities (Net)   | 4,579,540          | 2,749,333  |   |
| <b>TOTAL NON-CURRENT LIABILITIES</b>   | <b>34,820,279</b>  | <b>28,988,876</b>                                  |   |
| <b>CURRENT LIABILITIES</b>   |                    |  |   |
| (a) Financial Liabilities  |                    |  |   |
| (i) Borrowings   | -                  | -  |   |
| (ii) Trade Payables  |                    |  |   |
| - Due to Micro & Small Enterprises   | 253,504,041        | 208,693,946  |   |
| - Due to Others  | 27,666,561         | 61,811,850   |   |
| (iii) Other Financial Liabilities  |                    |  |   |
| (b) Other Current Liabilities  | 10,170,506         | 9,239,475  |   |
| (c) Provisions   |                    |  |   |
| (d) Income Tax Liabilities (Net)   | 2,076,236          | 272,902  |   |
| <b>TOTAL CURRENT LIABILITIES</b>   | <b>293,417,343</b> | <b>280,018,173</b>                                 |   |
| <b>TOTAL EQUITY AND LIABILITIES</b>  | <b>423,630,890</b> | <b>397,215,755</b>                                 |   |
| Summary of significant accounting policies and Notes on Accounts forming integral part of Financials |                    |  |   |

As per our report of even date

For and on behalf of

Orient Tradelink Limited

CIN: L65910GJ1994PLC022833

For ORIENT TRADELINK LTD

Aashim Khetarpal

Managing Director

DIN: 00060319

DIRECTOR

Place: New Delhi

Date: 28-06-2021





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CIN: L65910GJ1994PLC022833

## Cash Flow Statement for the year ended March 31, 2021

(Amount in Rs)

| Particulars  | Current Reporting Period<br>(As at 31 March, 2021) | Previous Reporting Period<br>(As at 31 March, 2020) |
|--|--|---|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                          |  |   |
| Profit before tax  | 11,091,005   | 1,749,373   |
| Non-cash adjustment to reconcile profit before tax to net cash flows |  |   |
| Depreciation/ amortization   | 9,447,425  | 5,705,895   |
| Non-Operating adjustments  |  |   |
| Interest expense   | -  | -   |
| Operating profit before working capital changes                      | 20,538,430   | 7,455,268   |
| Movements in working capital :                                       |  |   |
| Increase/ (decrease) in trade payables                               | 10,664,806   | (53,733,774)  |
| Decrease / (increase) in trade receivables                           | (20,695,320)                                       | -   |
| Decrease / (increase) in other financial assets                      | (121,000)  | -   |
| Increase/ (decrease) in Current Provision                            | -  | 922,372   |
| Decrease / (increase) in inventories                                 | (9,362,186)  | -   |
| Decrease / (increase) in other current Liabilities                   | 931,031  | 3,179,448   |
| Decrease / (increase) in Short Term Loan & Advances                  | -  | -   |
| Decrease / (increase) in other current assets                        | (773,027)  | 180,656,570   |
| Cash generated from / (used in) operations                           | 1,182,732  | 138,479,884   |
| Net cash flow from/ (used in) operating activities                   | 1,182,732  | 138,479,884   |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                          |  |   |
| Decrease/(Increase) in Capital Work In Progress                      | -  | -   |
| Increase in Fixed Asset  | (5,000,000)  | (152,157,126)                                       |
| Net cash flow from/ (used in) investing activities                   | (5,000,000)  | (152,157,126)                                       |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                          |  |   |
| Receipt/(Payment) of Long Term Borrowing                             | 4,001,196  | 4,737,983   |
| Receipt/(Payment) of Other Long Liabilities                          | -  | -   |
| Income Tax Paid (Last Year)  | (9)  | (2,034,533)   |
| Income Tax Paid (Current Year)                                       | -  | -   |
| Write off Investments  | -  | 11,058,812  |
| Finance Cost   | -  | -   |
| Net cash flow from/ (used in) in financing activities                | 4,001,187  | 13,762,262  |
| Net increase/(decrease) in cash and cash equivalents (A + B + C)     | 183,919  | 85,020  |
| Cash and cash equivalents at the beginning of the period             | 323,493  | 238,473   |
| Cash and cash equivalents at the end of the period                   | 507,414  | 323,493   |
| <b>Components of cash and cash equivalents</b>                       |  |   |
| Cash in hand   | 89,044   | 321,973   |
| With banks- on current account                                       | 145,476  | 1,520   |
| With others  | -  | -   |
| With banks- on deposit accounts                                      | -  | -   |
| Total cash and cash equivalents (note 12)                            | 234,520  | 323,493   |

## Notes :

1. The Cash flow statement has been prepared under the indirect method as set out in Accounting Standard 3 on Cash Flow Statements notified by Companies Accounting Standard Rules, 2006 (as amended).

For and on behalf of  
Orient Tradelink Limited

For ORIENT TRADELINK LTD

Aushim Khetrpal  
Managing Director  
DIN: 00060319

DIRECTOR

Place: Delhi  
Date: 28-06-2021



**Independent Auditor's Report on Financial Results of the Company**

To the Members of

**ORIENT TRADELINK LIMITED**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of **Orient Tradelink Limited** ("the Company"), which comprise the balance sheet as at 31 March 2021, and the statement of profit and loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2021, and profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

**How the key matters is addressed in our audit**

Our audit procedures on key matters includes the following:

- Obtained the outstanding litigations list as compared to the previous year. Enquired and obtained explanations for movement in litigations during the year.
- Inquired with management regarding the status of significant litigations and claims including obtaining legal teams views on the likely outcome of each litigation and claim and the magnitude of potential exposure.





- Examined the Company's legal expenses and read the minutes of Board meetings, to evaluate the completeness of list of the open litigations.
- Read the latest correspondences between the Company and tax/legal authorities and reviewed legal opinions obtained by management, where applicable, for significant matters and considered the same in evaluating the appropriateness of the Company's provisions or disclosures on such matters.
- With respect to tax matters, we involved tax specialists to evaluate the significant cases and the technical grounds for Management's conclusions on provisions or disclosure of contingent liabilities.
- For non-tax matters, we evaluated Management's decisions and rationale for provisions established or disclosures made for contingent liabilities.

### **Other Information**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

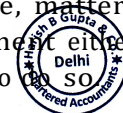
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Financial Statements**

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit/loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to







Board of Directors is also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate, in the current COVID 19 Pandemic environment, to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management, in the current COVID 19 Pandemic environment.
- Conclude on the appropriateness of management's use of the going concern basis, in the current COVID 19 Pandemic environment, of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.







Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government in terms of section 143 (11) of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

A) As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
- c) The balance sheet, the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under section 133 of the Act, read with rule 7 of the companies (accounts) rules, 2014
- e) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting





- (B) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The The Company has disclosed the impact of pending litigations on its financial position in its financial statements – **Refer Note** to the financial statements.
  - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - The Company has no instance of transferring the amounts, required to be transferred, to the Investor Education and Protection Fund by the Company:
- (C) With respect to the matter to be included in the Auditors' Report under Section 197 (16) of the Act, as amended we report that:
- In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 of the act; and
  - The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

**For Harish B Gupta & Co.**

Chartered Accountants

FRN: 022464N



**CA. Harish Gupta**

Proprietor

M.No. 512097

Place: New Delhi

Date: June 28, 2021

UDIN: 21512097AAAABV7863



**Annexure A to the Independent Auditors' Report**

**(On the financial statements of Orient Tradelink Limited for the year ended 31 March 2021)**

With reference to Annexure A referred to in paragraph 1 in "Report on Other Legal and Regulatory Requirements" of the Independent Auditors' Report to the Members of the Company on the financial statements for the year ended 31 March 2021, we report that:

- (i) In respect of the company's fixed assets:
- a. The Company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets;
  - b. All the assets are physically verified by the Management accordingly, to the best possible manner during the COVID 19 Pandemic environment, in during the year. No material discrepancies have been noticed on such verification;
  - c. According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds/ registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of Land & building which are free hold, are held in the name of the company as on the balance sheet date. In respect of Immoveable properties of Land & building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the company.
  - d. In respect of Intangible Assets, management has provided the Memorandum Of Understanding (MOU) / Agreements associated with purchase of such assets and other relevant documents for the purpose of ascertaining the actual put to use and their useful life.
- (ii) The inventory, except goods in transit, has been physically verified by the management, to the best possible manner during the COVID 19 Pandemic environment, during the year. In our opinion, the frequency of such verification is reasonable. The discrepancies noted were not material and have been properly dealt with in the books of accounts.
- (iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act with respect to loans, investments, guarantees and security, as applicable.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73 to 76 of the Act and the Rules made thereunder.
- (vi) We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government under Section 148(1) of the Act, and are of the opinion that, prima facie, the prescribed records have been made and maintained. We have not, however, made a detailed examination of the records with to determine whether they are accurate or complete.







- (vi) According to the information and explanations given to us, in respect of statutory dues:
- (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Provident fund, Employees' state insurance, Income tax, Duty of customs, Goods and Services Tax and other material statutory dues have generally been regularly deposited except in the thase of Tax Deducted At Source (TDS). According to the explanations given to us, TDS related to the period April 2020 to March 2021 will be deposited and returns will be duly filed on or before the due date. For the TDS related to the prior periods, the management will consider the submission and undertake proper adjustment before submission of the results ended 30<sup>th</sup> June 2021.
- (b) According to the information and explanations given to us, there are no dues of Income tax, Service tax, Sales tax, Value Added Tax, Duty of customs, Duty of excise and Goods and Service Tax which have not been deposited by the Company on account of disputes except for the instance of tax deducted at source (TDS).
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to any bank. The Company does not have any loans or borrowings from government, debenture holders or financial institutions during the year. The company has defaulted in making payment to the crediors covered under MSME category under the stipulated time and also not make any provision of interest in accordance with The MSME Act.
- (ix) In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments). The money raised by way of term loans have been applied for the purposes for which they were obtained.
- (x) According to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) In our opinion and according to the information and explanations give to us, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, paragraph 3 (xii) of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with related parties are in compliance with Sections 177 and 188 of the Act, where applicable, and the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allocation of





# HARISH B GUPTA & CO

## CHARTERED ACCOUNTANT

private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable to the Company.

- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with the directors or persons connected with them during the year. Accordingly paragraph 3(xv) of the Order is not applicable to the Company.
- (xvi) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India, 1934.

**For Harish B Gupta & Co.**

Chartered Accountants

FRN: 022464N



**CA. Harish Gupta**

Proprietor

M.No. 512097

Place: New Delhi

Date: June 28, 2021

UDIN: 21512097AAAABV7863



**Annexure B to the Independent Auditors' report**

**(On the financial statements of Orient Tradelink Limited for the year ended 31 March 2021)**

**Report on the internal financial controls with reference to the aforesaid financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013**

**(Referred to in paragraph 1A (f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) Opinion**

We have audited the internal financial controls with reference to financial statements of Orient Tradelink Limited ("the Company") as of 31 March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2021, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

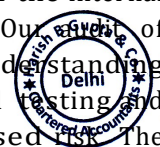
**Management's Responsibility for Internal Financial Controls**

The Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as "the Act").

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The







procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

#### **Meaning of Internal Financial controls with Reference to Financial Statements**

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial controls with Reference to Financial Statements**

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**For Harish B Gupta & Co.**

Chartered Accountants

FRN: 022464N



**CA. Harish Gupta**

Proprietor

M.No. 512097

Place: New Delhi

Date: June 28, 2021

UDIN: 21512097AAAABV7863



Regd. Office: OFFICE ADDRESS: 801-A, 8TH FLOOR, MAHALAYA COMPLEX,  
OPP. HOTEL PRESIDENT, B/H. FAIRDEAL HOUSE,  
SWASTIK CROSS ROADS, OFF: C G ROAD,  
NAVRANGPURA, AHMEDABAD: 380 009. Tel:30025866  
E-Mail: [orient.tradelink@gmail.com](mailto:orient.tradelink@gmail.com), Website: [www.orienttradelink.in](http://www.orienttradelink.in)

To  
The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers Dalal Street  
28<sup>th</sup> Floor, Dalal Street, Mumbai- 400001

Company Symbol: ORIENTTR  
Script Code: 531512

Dear Sir/ Madam

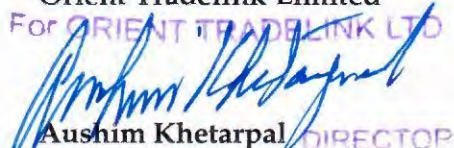
Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

We, Orient Tradelink Limited, a public limited Company having its registered office at 801-A, 8th Floor, Mahalay Building, Behind Fairdeal House, Off: C. G. Road, Swastik Cross Roads, Navrangpura, Ahmedabad-380009, Gujarat, India, hereby declares that Statutory Auditor of the Company has issued unmodified opinion on Standalone Annual Audited Financial Results for the year ended 31<sup>st</sup> March, 2021.

Yours Faithfully,

For & on behalf of  
Orient Tradelink Limited

For ORIENT TRADELINK LTD



Aushim Khetarpal, DIRECTOR

Managing Director/ CFO

DIN: 00060319

Add: House No. 5/4, Sarvapriya Vihar,  
Hauz Khas, New Delhi-110016

**ORIENT TRADELINK LIMITED**

CIN: L65910GJ1994PLC022833

Corporate Office: 141 - A. Ground Floor,  
Shahpur Jat Village, New Delhi-110049. Tel: 9999313918