



T : + 91 44 2811 59 10 / 12  
M : admin@maris.co.in  
W : www.maris.co.in  
CIN : L93090TN1979PLC032618

# MARIS SPINNERS LIMITED

11, Cathedral Road,  
Chennai - 600 086.

MSL/ 102 /2023- 24

12<sup>TH</sup> February 2024

**M/s. BSE Ltd.,**  
Corporate Relationship Dept.  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

Sub: Unaudited financial result and Limited Review Report for the Quarter ended  
31<sup>ST</sup> December 2023 - Scrip Code: 531503

We are enclosing the financial result for the quarter ended 31s December 2023, which has been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held today.

We are also enclosing the Limited Review Report given by the Statutory Auditor on the financial result for the quarter ended 31<sup>ST</sup> December 2023.

Kindly take the above information on record.

Thanking you

Yours faithfully  
For MARIS SPINNERS LIMITED

*N. Srividaran*

N SRIDHARAN  
COMPANY SECRETARY  
AND COMPLIANCE OFFICER

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Mills Unit I : Kattemalavadi Village, Hunsur Taluk, Mysore District - 571 134.

Telephone : 08222 - 252 153 GST : 29AAACM9874F1Z0

Unit II : Kulithalai Road, Manapparai, Trichy District - 621 306.

Mobile : 98424 31113 / 98655 70650 GST : 33AAACM9874F1ZB

**MARIS SPINNERS LIMITED**  
NO.11 CATHEDRAL ROAD, CHENNAI - 600 086.

Tel : 91 44 28115910  
Website : www.maris.co.in Email : admin@maris.co.in CIN:L93090TN1979PLC032618

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2023**

		(Rs. in Lakhs)					
S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(1)	(2)	(3)	(4)	(5)	(6)
		(Unaudited)				(Audited)	
1	<b>Income</b>						
	a) Revenue from operations	3,886.50	3,808.24	3,683.07	12,290.19	10,370.06	14,679.51
	b) Other Income	123.15	194.23	19.31	461.13	154.30	315.61
	<b>Total Income</b>	<b>4,009.65</b>	<b>4,002.47</b>	<b>3,702.38</b>	<b>12,751.32</b>	<b>10,524.36</b>	<b>14,995.12</b>
2	<b>Expenditure</b>						
	a) Cost of materials consumed	2,669.78	2,715.22	3,285.63	8,195.97	9,794.25	12,443.63
	b) Changes in inventories of finished goods, work-in-process and stock-in-trade	293.15	256.17	(93.78)	1,433.30	(2,004.73)	(1,119.89)
	c) Employee benefits expense	293.14	287.53	344.32	893.15	983.35	1,221.25
	d) Finance Costs	220.58	204.94	172.83	622.98	392.87	515.47
	e) Depreciation and amortisation expense	181.35	178.98	133.97	538.36	379.82	542.71
	f) Other expenses	754.30	723.85	794.69	2,329.25	2,194.52	2,961.04
	<b>Total Expenditure</b>	<b>4,412.30</b>	<b>4,366.69</b>	<b>4,637.66</b>	<b>14,013.01</b>	<b>11,740.08</b>	<b>16,564.21</b>
3	<b>Profit/(loss) from Ordinary Activities before tax (1-2)</b>	<b>(402.65)</b>	<b>(364.22)</b>	<b>(935.28)</b>	<b>(1,261.69)</b>	<b>(1,215.72)</b>	<b>(1,569.09)</b>
4	<b>Tax expense</b>						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	(117.25)	(106.07)	(305.97)	(367.40)	(305.97)	(482.69)
	<b>Total tax expense</b>	<b>(117.25)</b>	<b>(106.07)</b>	<b>(305.97)</b>	<b>(367.40)</b>	<b>(305.97)</b>	<b>(482.69)</b>
5	<b>Profit/(loss) for the Period (3-4)</b>	<b>(285.40)</b>	<b>(258.15)</b>	<b>(629.30)</b>	<b>(894.29)</b>	<b>(909.75)</b>	<b>(1,086.40)</b>
6	<b>Other Comprehensive Income (net of tax)</b>						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	(33.69)
7	<b>Total Comprehensive Income/(loss) for the period</b>	<b>(285.40)</b>	<b>(258.15)</b>	<b>(629.30)</b>	<b>(894.29)</b>	<b>(909.75)</b>	<b>(1,120.09)</b>
8	Paid up equity share capital (Face value of Rs.10/- each)	792.48	792.48	792.48	792.48	792.48	792.48
9	Reserves excluding revaluation reserve	-	-	-	-	-	2,240.08
10	<b>Earnings Per Share (EPS)(Face value of Rs.10/- each)(not annualised)</b>						
	(i) Basic (in Rs.)	(3.60)	(3.26)	(7.94)	(11.28)	(11.48)	(14.13)
	(ii) Diluted (in Rs.)	(3.60)	(3.26)	(7.94)	(11.28)	(11.48)	(14.13)

Notes:

- The operations of the Company relate to only one segment viz., Cotton Yarn.
- The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February 2024. These results have been subjected to limited review by the statutory auditors of the company.
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

for MARIS SPINNERS LIMITED

  
**THANGAVELU RAGHURAMAN**  
Managing Director  
DIN: 01722570

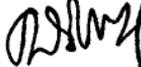
Place : Chennai  
Date :12/02/2024

**Independent Auditor's Limited Review Report on the Unaudited Standalone Quarterly Financial Results of the company for the Quarter Ended 31st December, 2023 and year to date results for the period 1<sup>st</sup> April 2023 to 31<sup>st</sup> December 2023 of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To,  
**The Board of Directors,  
Maris Spinners Limited**  
11, Cathedral Road, Chennai – 600 086

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Maris Spinners Limited** (the 'Company'), for the Quarter ended 31st December, 2023 and year to date results for the period 1<sup>st</sup> April 2023 to 31<sup>st</sup> December 2023 (the 'Statement') attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors at their meeting held on 12<sup>th</sup> February, 2024 and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel responsible for financial and accounting matters, and applying the analytical and other review procedures to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **Raghavan, Chaudhuri & Narayanan**  
Chartered Accountants  
Firm Regn. No. 0077

  
**Ravi Kumar R C**  
Partner

Membership No. 234206  
Date: 12<sup>th</sup> February, 2024  
Place: Bengaluru  
UDIN: 24234206BKCNEL9953





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# MARIS SPINNERS LIMITED

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MSL/103/2023 -24

12<sup>th</sup> February 2024

**M/s. BSE Ltd.,**  
Corporate Relationship Dept.  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001

Dear Sir,

Sub: Declaration with respect to audit report with unmodified opinion for the quarter ended 31<sup>st</sup> December 2023 - Scrip Code: 531503

We wish to inform you that pursuant to clause 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016, we hereby confirm that the Auditors of the Company M/s. Raghavan, Chaudhuri & Narayanan, Chartered Accountant, Bangalore has issued a Limited Review Report for the quarter ended 31<sup>st</sup> December 2023 on the financial statements prepared under the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 with unmodified Opinion.

The above is for your information and record.

Thanking you

Yours faithfully  
For MARIS SPINNERS LIMITED

  
A HARIGOVIND  
DIRECTOR

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