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CIN : L93090TN1979PLC032618

MARIS SPINNERS LIMITED

11, Cathedral Road,
Chennai - 600 086.

Ref: MSL/097/2022-23

February 6, 2023

M/s. BSE Ltd.,
Corporate Relationship Dept.
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Unaudited financial result and Limited Review Report for the Quarter ended
31st December 2022 - Scrip Code: 531503

We are enclosing the financial result for the quarter ended 31st December, 2022 which has been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held today.

We are also enclosing the Limited Review Report given by the Statutory Auditor on the financial result for the quarter ended 31st December, 2022.

Kindly take the above information on record.

Thanking you

Yours faithfully
For MARIS SPINNERS LIMITED

N. Srividaran

N SRIDHARAN
COMPANY SECRETARY
AND COMPLIANCE OFFICER

Mills Unit I : Kattemalalavadi Village, Hunsur Taluk, Mysore District - 571 134.
Telephone : 08222 - 252 153 GST : 29AAACM9874F1Z0

Unit II : Kulithalai Road, Manapparai, Trichy District - 621 306.
Mobile : 98424 31113 / 98655 70650 GST : 33AAACM9874F1ZB



MARIS SPINNERS LIMITED
REGD.OFF: 11 CATHEDRAL ROAD, CHENNAI - 600 086.
Tel: 044 2811 5910 / 12, Web: www.maris.co.in , E mail ID:investor@maris.co.in
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UN-AUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2022 AND NINE MONTHS ENDED 31ST DECEMBER 2022

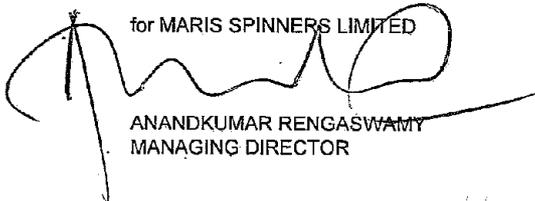
Prepared in compliance with the Indian Accounting Standard(Ind-AS)

S.NO	PARTICULARS	Quarter ended			Nine months ended		(Rs. In lakh)
		31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	12 months ended 31.03.2022
		Un audited	Un audited	Un audited	Un audited	Un audited	Audited
PART I							
1	INCOME FROM OPERATIONS						
	1. Net Sales / Income from Operations	3,683.07	2,316.29	5,530.25	10,370.06	11,986.85	17,040.47
	2. Other operating Income	19.31	84.14	39.46	154.30	99.82	156.71
	Total Income from Operations	3,702.38	2,400.43	5,569.72	10,524.36	12,086.67	17,197.18
2	EXPENSES						
	a. Cost of Materials Consumed	3,285.63	3,120.58	2,723.89	9,794.25	6,625.28	10,301.04
	b. Purchase of stock in trade	-	-	-	-	-	-
	c. Change in inventories-of finished goods, WIP and stock in trade	(93.78)	(1,347.39)	488.61	(2,004.73)	(72.78)	(562.59)
	d. Employee Benefits Expenses	344.32	313.62	316.51	983.35	813.02	1,131.53
	e. Power and Fuel	437.62	397.62	484.65	1,225.89	1,192.26	1,663.14
	f. Finance Cost	172.83	129.08	76.65	392.87	284.61	340.77
	g. Depreciation and amortization expenses	133.97	123.58	109.37	379.82	325.12	435.18
	h. Other Expenses	357.07	296.87	491.18	968.63	968.57	1,555.15
	Total Expenses	4,637.66	3,033.97	4,690.86	11,740.08	10,136.07	14,864.22
3	Profit/(Loss) before exceptional, extraordinary items and tax -(1-2)	(935.28)	(633.54)	878.86	(1,215.72)	1,950.60	2,332.96
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before extraordinary items and tax	(935.28)	(633.54)	878.86	(1,215.72)	1,950.60	2,332.96
6	Extraordinary Items	-	-	-	-	-	-
7	Profit/(Loss) before tax	(935.28)	(633.54)	878.86	(1,215.72)	1,950.60	2,332.96
8	Tax Expenses - Current Tax	-	-	228.50	-	507.15	702.79
	Deferred Tax	(305.97)	-	-	(305.97)	-	87.28
9	Profit / (Loss) for the period from continuing operation	(629.30)	(633.54)	650.36	(909.75)	1,443.44	1,542.89
10	Profit / (Loss) for discontinuing operation	-	-	-	-	-	-
11	Profit / (Loss) for the period	(629.30)	(633.54)	650.36	(909.75)	1,443.44	1,542.89
12	Other comprehensive Income , net of Income Tax	-	-	-	-	-	-
	(a) Items that will not be reclassified for Profit or Loss	-	-	-	-	-	3.36
	(b) Items that will be reclassified to profit or Loss	-	-	-	-	-	-
13	Total comprehensive income , net of Income Tax	(629.30)	(633.54)	650.36	(909.75)	1,443.44	1,546.25
14	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	792.48	792.48	792.48	792.48	792.48	792.48
15	Reserves excluding revaluation reserves	-	-	-	-	-	3,439.41
16	Earnings per share(EPS) basic/diluted (of Rs.10/- each-not annual)	(7.94)	(7.99)	8.21	(11.48)	18.21	19.51

Notes

- The unaudited results have been reviewed by the Audit Committee of the Board and taken on record by the Board of Directors of the Company at their meeting held on 06.02.2023. These results have been subjected to Limited Review by the Statutory Auditors.
- The Ind AS compliant corresponding figures for the quarter ended 31st December 2022 and the corresponding previous quarter have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The company is engaged in the sole activity of carrying on the business of "manufacture of cotton yarn" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments"
- Previous period figures have been regrouped wherever necessary.
- There were no investor complaints remaining unresolved as at the beginning and end of the Quarter.

Place : Chennai.
Date : 06.02.2023

for MARIS SPINNERS LIMITED

ANANDKUMAR RENGASWAMY
MANAGING DIRECTOR

Independent Auditor's Limited Review Report on the Unaudited Standalone Quarterly Financial Results of the Company for the Quarter Ended 31st December, 2022 and year to date results for the Period 1st April 2022 to 31st December 2022 of the company pursuant to the Regulation 33 and 52 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended

The Board of Directors,
Maris Spinners Limited,
11, Cathedral Road,
Chennai 600 086

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Maris Spinners Limited** (the 'Company'), for the Quarter ended 31st December 2022 and year to date results for the period 1st April 2022 to 31st December 2022 (the 'Statement') and being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the 'Listing Regulations').

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 6th February, 2023 and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **Raghavan, Chaudhuri & Narayanan**
Chartered Accountants
Firm Regn. No. 007761S


Ravikumar R C
Partner
Membership No. 234206
Place: Bengaluru
Date: 6th February 2023
UDIN: 23234206BGTGSQ7731





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February 6,2023

M/s. BSE Ltd.,
Corporate Relationship Dept.
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

Dear Sir,

Sub: Declaration with respect to audit report with unmodified opinion for the quarter ended
31st December, 2022 - Scrip Code: 531503

We wish to inform you that pursuant to clause 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016, we hereby confirm that the Auditors of the Company M/s. Raghavan, Chaudhuri & Narayanan , Chartered Accountant, Bangalore has issued a Limited Review Report for the quarter ended 31st December, 2022 on the financial statements prepared under the SEBI (Listing Obligations and Disclosure requirements) Regulations,2015 with unmodified Opinion.

The above is for your information and record.

Thanking you

Yours faithfully
For MARIS SPINNERS LIMITED


A. HARIGOVIND
DIRECTOR

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