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CIN : L93090TN1979PLC032618

# MARIS SPINNERS LIMITED

11, Cathedral Road,  
Chennai - 600 086.

Ref: MSL/ 077 /2020-21

November 11, 2020

**M/s. BSE Ltd.,**  
Corporate Relationship Dept.  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001

Dear Sir,

Sub: Unaudited financial results and Limited Review Report for the Quarter ended  
30<sup>th</sup> September 2020 - Scrip Code: 531503

We are enclosing the financial result for the quarter ended 30<sup>th</sup> September, 2020 which has been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held today.

We are also enclosing the Limited Review Report given by the Statutory Auditor on the financial result for the quarter ended 30<sup>th</sup> September 2020.

Kindly take the above information on record.

Thanking you

Yours faithfully  
For MARIS SPINNERS LIMITED

*N. Sridharan*

N SRIDHARAN  
COMPANY SECRETARY  
AND COMPLIANCE OFFICER

**MARIS SPINNERS LIMITED**  
**REGD.OFF: 11 CATHEDRAL ROAD, CHENNAI - 600 086.**  
**Tel: 044 2811 5910 / 12, Web: www.maris.co.in , E mail ID:investor@maris.co.in**  
**CIN:L93090TN1979PLC032618**  
**UN-AUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2020**  
**Prepared in compliance with the Indian Accounting Standard(Ind-AS)**

RS. IN LAKH

| S.NO          | Particulars  | 3 MONTHS<br>ENDED<br>30.09.2020 | CORRESPONDING 3<br>MONTHS ENDED<br>30.09.2019 | PRECEDING<br>3 MONTHS<br>ENDED<br>30.06.2020 | 6 MONTHS<br>ENDED<br>30.09.2020 | 6 MONTHS<br>ENDED<br>30.09.2019 | 12 MONTHS<br>ENDED<br>31.03.2020 |
|---------------|--|---------------------------------|---|--|---------------------------------|---------------------------------|----------------------------------|
|               |  | Unaudited                       | Unaudited                                     | Unaudited                                    | Unaudited                       | Unaudited                       | Audited                          |
| <b>PART I</b> |  |                                 |   |  |                                 |                                 |                                  |
| <b>1</b>      | <b>INCOME FROM OPERATIONS</b>  |                                 |   |  |                                 |                                 |                                  |
|               | 1. Net Sales / Income from Operations  | 2,587.50                        | 2,881.58                                      | 529.11                                       | 3,116.61                        | 5,967.18                        | 12,223.20                        |
|               | 2. Other operating Income  | 102.23                          | 118.75  | 40.30  | 142.53                          | 178.92                          | 284.28                           |
|               | <b>Total Income from Operations</b>  | <b>2,689.74</b>                 | <b>3,000.33</b>                               | <b>569.41</b>                                | <b>3,259.14</b>                 | <b>6,146.10</b>                 | <b>12,507.48</b>                 |
| <b>2</b>      | <b>EXPENSES</b>  |                                 |   |  |                                 |                                 |                                  |
|               | a. Cost of Materials Consumed  | 1,377.79                        | 2,237.56                                      | 634.83                                       | 2,012.62                        | 4,451.14                        | 8,039.71                         |
|               | b. Purchase of stock in trade  | -                               | -   | -  | -                               | -                               | -                                |
|               | c. Change in inventories-of finished goods, WIP and stock in trade                                   | 423.62                          | (358.78)                                      | (431.50)                                     | (7.87)                          | (619.21)                        | 157.87                           |
|               | d. Employee Benefits Expenses  | 204.58                          | 270.00  | 160.45                                       | 365.03                          | 525.45                          | 1,039.14                         |
|               | e. Power and Fuel  | 340.53                          | 447.98  | 163.33                                       | 503.86                          | 868.92                          | 1,643.82                         |
|               | f. Finance Costs   | 104.11                          | 109.91  | 117.56                                       | 221.68                          | 233.98                          | 446.54                           |
|               | g. Depreciation and amortization expenses  | 106.87                          | 134.15  | 97.07  | 203.93                          | 244.86                          | 471.01                           |
|               | h. Other Expenses  | 175.49                          | 247.95  | 112.03                                       | 287.53                          | 509.29                          | 1,026.86                         |
|               | <b>Total Expenses</b>  | <b>2,733.00</b>                 | <b>3,088.76</b>                               | <b>853.78</b>                                | <b>3,586.78</b>                 | <b>6,214.42</b>                 | <b>12,824.95</b>                 |
| 3             | Profit/(Loss) before Tax (1-2)   | <b>(43.26)</b>                  | <b>(88.43)</b>                                | <b>(284.37)</b>                              | <b>(327.64)</b>                 | <b>(68.32)</b>                  | <b>(317.47)</b>                  |
| 4             | Tax Expenses   | -                               | -   | -  | -                               | -                               | -                                |
|               | a. Current Tax   | -                               | -   | -  | -                               | <b>5.00</b>                     | -                                |
|               | b. Deferred Tax  | -                               | -   | -  | -                               | -                               | (102.38)                         |
| 5             | Profit for the period from continuing operations (3-4)   | (43.26)                         | (88.43)                                       | (284.37)                                     | (327.64)                        | (73.32)                         | (215.09)                         |
| 6             | Profit for the period from dis-continuing operations   | -                               | -   | -  | -                               | -                               | -                                |
| 7             | Profit or loss for the period (5+6)  | (43.26)                         | (88.43)                                       | (284.37)                                     | (327.64)                        | (73.32)                         | (215.09)                         |
| 8             | Other comprehensive Income   |                                 |   |  |                                 |                                 | -                                |
|               | a (i) Items that will not be reclassified to profit or loss  |                                 |   |  |                                 |                                 | 8.32                             |
|               | (ii) Income tax relating to items that will not be reclassified to profit or loss                    |                                 |   |  |                                 |                                 |                                  |
|               | b (i) Items that will be reclassified to profit or loss  |                                 |   |  |                                 |                                 |                                  |
|               | (ii) Income tax relating to items that will not be reclassified to profit or loss                    |                                 |   |  |                                 |                                 |                                  |
| 9             | Total comprehensive income net of tax (7+8)  | (43.26)                         | (88.43)                                       | (284.37)                                     | (327.64)                        | (73.32)                         | (206.77)                         |
|               | Paid-up Equity Share Capital (Face value of Rs. 10/- per share)                                      | 805.84                          | 805.85  | 805.84                                       | 805.85                          | 805.85                          | 805.84                           |
|               | Reserves excluding revaluation reserves  |                                 |   |  |                                 |                                 | 1301.59                          |
|               | Earnings per share(EPS) basic/diluted (of Rs.10/- each-not annualised)                               | (0.53)                          | (1.08)  | (3.48)                                       | (4.01)                          | (0.90)                          | (2.53)                           |
|               | Earnings per share (EPS) before extraordinary items (Basic/diluted) of Rs. 10/- each not annualised) |                                 |   |  |                                 |                                 |                                  |

|          |  | Rs. In lakh                            |
|----------|--|--|
|          | Particulars                                      | As at current half year end 30.09.2020 |
| <b>A</b> | <b>ASSETS</b>                                    |  |
|          | <b>Non-current assets</b>                        |  |
|          | a. Property , Plant and Equipment                | 2,757.91                               |
|          | b. Capital Work In progress                      | 15.93                                  |
|          | c. Intangible Assets                             | -                                      |
|          | d. Financial Assets                              |  |
|          | (i) Loans  | -                                      |
|          | (ii) Other financial assets                      | -                                      |
|          |  | 2,773.84                               |
|          | <b>Current Assets</b>                            |  |
|          | a. Inventories                                   | 1,536.44                               |
|          | b. Financial Assets                              |  |
|          | (i) Investments                                  | 6.26                                   |
|          | (ii) Trade Receivables                           | 1,045.04                               |
|          | (iii) Cash and cash equivalents                  | 51.86                                  |
|          | (iv) Other financial assets                      | 296.88                                 |
|          | c. Other current assets                          | 327.68                                 |
|          |  | 3,264.16                               |
|          | Total Assets                                     | 6,038.00                               |
|          | <b>EQUITY AND LIABILITIES</b>                    |  |
|          | Equity   |  |
|          | a. Equity Share Capital                          | 805.85                                 |
|          | b. Other Equity                                  | 970.74                                 |
|          |  | 1,776.59                               |
|          | <b>Liabilities</b>                               |  |
|          | <b>Non-current Liabilities</b>                   |  |
|          | a. Financial Liabilities                         |  |
|          | (i) Borrowings                                   | 969.65                                 |
|          | b. Deferred tax liabilities                      | -                                      |
|          |  | 969.65                                 |
|          | <b>Current Liabilities</b>                       |  |
|          | a. Financial Liabilities                         |  |
|          | (i) Borrowings                                   | 1,597.68                               |
|          | (ii) Trade Payables                              | 1,172.21                               |
|          | Micro and small enterprises                      | -                                      |
|          | Creditors other than micro and small enterprises | -                                      |
|          | (iii) Other financial liabilities                | 317.86                                 |
|          | b. Other current liabilities                     | -                                      |
|          | c. Current Tax Liabilities                       | -                                      |
|          | d. provisions                                    | 204.01                                 |
|          |  | 3,291.76                               |
|          | Contingent Liabilities and Commitments           | -                                      |
|          | Total Equity and Liabilities                     | 6,038.00                               |

#### Notes

- 1 The unaudited results have been reviewed by the Audit Committee of the Board and taken on record by the Board of Directors of the Company at their meeting held on 11.11.2020. These results have been subjected to Limited Review by the Statutory Auditors
- 2 The Ind AS compliant corresponding figures for the quarter ended 30th September 2020 and the corresponding previous quarter have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 3 The company is engaged in the sole activity of carrying on the business of "manufacture of cotton yarn" and therefore, has only one reportable segment in accordance with Ind AS 108 'Operating Segments'.
- 4 Previous period figures have been regrouped wherever necessary.
- 5 There were no investor complaints remaining unresolved as at the beginning and end of the Quarter.

Place : Chennai.  
Date : 11.11.2020

for MARIS SPINNERS LIMITED  
  
ANANDKUMAR RENGASWAMY  
MANAGING DIRECTOR



## **VIJAYAKUMAR JANADRI**

**CHARTERED ACCOUNTANT**

**Dollar Heights Apartment  
#45/8, G-8, 12<sup>th</sup> Main Road,  
Muthyalanagar,  
Bangalore – 560 054**

**Ph: +91 - 9986953652**

**Email: vijay\_janadri@yahoo.co.in**

### **LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER 2020**

To

The Board of Directors of  
Maris Spinners Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial results of **M/s. Maris Spinners Limited** for the period ended **30<sup>th</sup> September 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Vijayakumar Janadri  
Chartered Accountant  
Membership No-222127**

**UDIN: 20222127AAAADC7947**

**Place: Bengaluru**

**Date: 11/11/2020**



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Ref: MSL/ 076 /2020-21

November 11, 2020

**M/s. BSE Ltd.,**  
Corporate Relationship Dept.  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

Sub: Declaration with respect to audit report with unmodified opinion for the quarter ended  
30<sup>th</sup> September 2020 - Scrip Code: 531503

We wish to inform you that pursuant to clause 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016, we hereby confirm that the Auditors of the Company Mr. Vijayakumar Janadri , Chartered Accountant, Bangalore has issued a Limited Review Report for the quarter ended 30<sup>th</sup> September 2020 on the financial statements prepared under the SEBI(Listing Obligations and Disclosure requirements) Regulations,2015 with unmodified Opinion.

The above is for your information and record.

Thanking you

Yours faithfully  
For MARIS SPINNERS LIMITED

  
A HARIGOVIND  
DIRECTOR