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CIN : L93090TN1979PLC032618

MARIS SPINNERS LIMITED

11, Cathedral Road,
Chennai - 600 086.

Ref: MSL/ 072 /2019-20

November 13, 2019

M/s. BSE Ltd.,
Corporate Relationship Dept.
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

Dear Sir,

Sub: Unaudited financial results and Limited Review Report for the Quarter ended
30th September 2019 - Scrip Code: 531503

We are enclosing the financial result for the quarter ended 30th September, 2019 which has been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held today.

We are also enclosing the Limited Review Report given by the Statutory Auditor on the financial result for the quarter ended 30th September, 2019.

Kindly take the above information on record.

Thanking you

Yours faithfully
For MARIS SPINNERS LIMITED

K V S RAGHAVAN
COMPANY SECRETARY

MARIS SPINNERS LIMITED

REGD.OFF: 11 CATHEDRAL ROAD, CHENNAI - 600 086.

Tel: 044 2811 5910 / 12, Web: www.maris.co.in , E mail ID:investor@maris.co.in

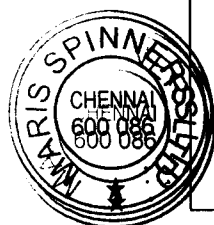
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UN-AUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2019

Prepared in compliance with the Indian Accounting Standard(Ind-AS)

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S.NO	Particulars	3 MONTHS ENDED 30.09.2019	CORRESPONDING 3 MONTHS ENDED 30.09.2018	PRECEDING 3 MONTHS ENDED 30.06.2019	6 MONTHS ENDED 30.09.2019	6 MONTHS ENDED 30.09.2018	12 MONTHS ENDED 31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I							
1	INCOME FROM OPERATIONS						
	1. Net Sales / Income from Operations	2,881.58	3,469.59	3,085.60	5,967.18	6,591.39	12,988.59
	2. Other operating Income	118.75	117.09	60.17	178.92	174.10	263.39
	Total Income from Operations	3,000.33	3,586.68	3,145.77	6,146.10	6,765.49	13,251.98
2	EXPENSES						
	a. Cost of Materials Consumed	2,237.56	2,127.14	2,213.58	4,451.14	4,066.31	8,546.18
	b. Purchase of stock in trade	-	-	-	-	-	-
	c. Change in inventories-of finished goods, WIP and stock in trade	(358.78)	51.93	(260.43)	(619.21)	(6.42)	(219.36)
	d. Employee Benefits Expenses	270.00	290.89	255.45	525.45	535.91	1,104.62
	e. Power and Fuel	447.98	421.24	420.94	868.92	828.24	1,636.14
	f. Finance Costs	109.91	111.87	124.07	233.98	222.63	457.16
	g. Depreciation and amortization expenses	134.15	118.85	110.71	244.86	236.85	463.94
	h. Other Expenses	247.95	270.77	261.34	509.29	521.03	1,081.75
	Total Expenses	3,088.76	3,392.68	3,125.66	6,214.42	6,404.56	13,070.43
3	Profit/(Loss) before Tax (1-2)	(88.43)	194.00	20.12	(68.32)	360.93	181.55
4	Tax Expenses						
	a. Current Tax	-	5.00	5.00	5.00	10.00	28.63
	b. Deferred Tax	-	-	-	-	-	(83.21)
5	Profit for the period from continuing operations (3-4)	(88.43)	189.00	15.12	(73.32)	350.93	236.13
6	Profit for the period from dis-continuing operations	-	-	-	-	-	-
7	Profit or loss for the period (5+6)	(88.43)	189.00	15.12	(73.32)	350.93	236.13
8	Other comprehensive Income						
	a (i) Items that will not be reclassified to profit or loss						11.41
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	b (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
9	Total comprehensive income net of tax (7+8)	(88.43)	189.00	15.12	(73.32)	350.93	247.54
	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	805.85	804.70	805.19	805.85	804.70	805.19
	Reserves excluding revaluation reserves						1604.45
	Earnings per share(EPS) basic/diluted (of Rs.10/- each-not annualised)	(1.08)	2.31	0.18	(0.90)	4.29	3.03
	Earnings per share (EPS) before extraordinary items (Basic/diluted) of Rs. 10/- each not annualised)						

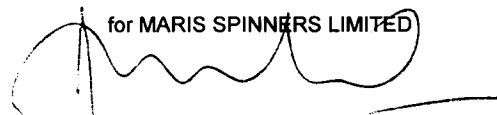


		Rs. In lakh
	Particulars	As at current half year end 30.09.2019
A	ASSETS	
	Non-current assets	
	a. Property , Plant and Equipment	2,615.14
	b. Capital Work In progress	26.94
	c. Intangible Assets	-
	d. Financial Assets	
	(i) Loans	-
	(ii) Other financial assets	-
		2,642.08
	Current Assets	
	a. Inventories	2,166.67
	b. Financial Assets	
	(i) Investments	7.03
	(ii) Trade Receivables	1,591.50
	(iii) Cash and cash equivalents	50.75
	(iv) Other financial assets	-
	c. Other current assets	826.36
		4,642.31
	Total Assets	7,284.39
	EQUITY AND LIABILITIES	
	Equity	
	a. Equity Share Capital	805.85
	b. Other Equity	1,451.48
		2,257.33
	Liabilities	
	Non-current Liabilities	
	a. Financial Liabilities	
	(i) Borrowings	518.29
	b. Deferred tax liabilities	140.11
		658.40
	Current Liabilities	
	a. Financial Liabilities	
	(i) Borrowings	3,130.34
	(ii) Trade Payables	-
	Micro and small enterprises	2.77
	Creditors other than micro and small enterprises	1,065.29
	(iii) Other financial liabilities	-
	b. Other current liabilities	57.19
	c. Current Tax Liabilities	-
	d. provisions	113.07
		4,368.66
	Contingent Liabilities and Commitments	-
	Total Equity and Liabilities	7,284.39

Notes

- 1 The unaudited results have been reviewed by the Audit Committee of the Board and taken on record by the Board of Directors of the Company at their meeting held on 13.11.2019. These results have been subjected to Limited Review by the Statutory Auditors
- 2 The Ind AS compliant corresponding figures for the quarter ended 30th September 2019 and the corresponding previous quarter have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 3 The company is engaged in the sole activity of carrying on the business of "manufacture of cotton yarn" and therefore, has only one reportable segment in accordance with Ind AS 108 'Operating Segments'.
- 4 Previous period figures have been regrouped wherever necessary.
- 5 There were no investor complaints remaining unresolved as at the beginning and end of the Quarter.

Place : Chennai.
Date : 13.11.2019

for MARIS SPINNERS LIMITED

ANANDKUMAR RENGASWAMY
MANAGING DIRECTOR

VIJAYAKUMAR JANADRI

CHARTERED ACCOUNTANT

**Dollar Heights Apartment
#45/8, G-8, 12th Main Road,
Muthyalanagar,
Bangalore – 560 054**

Ph: +91 - 9986953652

Email: vijay_janadri@yahoo.co.in

LIMITED REVIEW REPORT FOR THE PERIOD ENDED 30TH SEPTEMBER 2019

To

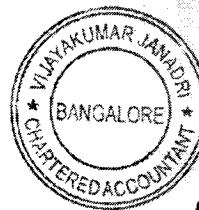
**The Board of Directors of
Maris Spinners Limited**

I have reviewed the accompanying Statement of Standalone Unaudited Financial results of M/s Maris Spinners Limited for the period ended 30th September 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Bangalore
Date : 13.11.2019**



**VIJAYAKUMAR JANADRI
CHARTERED ACCOUNTANT
(MEMBERSHIP No. 222127)**

UDIN: 19222127AAAACF4059



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Ref: MSL/ 073 /2019-20

November 13, 2019

M/s. BSE Ltd.,
Corporate Relationship Dept.
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

Dear Sir,

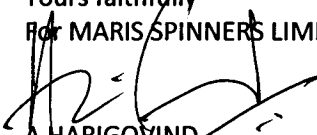
Sub: Declaration with respect to audit report with unmodified opinion for the quarter ended
30th September, 2019 - Scrip Code: 531503

Pursuant to clause 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016, we hereby confirm that the Auditors of the Company Mr. Vijayakumar Janadri , Chartered Accountant, Bangalore has issued a Limited Review Report for the quarter ended 30th September, 2019 on the financial statements prepared under the SEBI(Listing Obligations and Disclosure requirements) Regulations,2015 with unmodified Opinion.

The above is for your information and record.

Thanking you

Yours faithfully
For MARIS SPINNERS LIMITED


A HARIGOVIND
DIRECTOR