

Euro Asia Exports Limited

Date: 11.02.2020

To,
BSE Limited,
Listing Manager,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, fort,
Mumbai-400001

Subject: Outcome of Board Meeting held on 11.02.2020

Dear Sir,

In the Board Meeting of Euro Asia Exports Limited held on Tuesday, the 11th day of February, 2020 at Taurus Sarovar Portico Hotel, IGI Airport Road, N.H-08, Mahipalpur Extension, Mahipalpur, New Delhi - 110037 from 03:00 P.M. to 05:03 P.M the Board of the Company considered, approved and taken on record the following matters, interalia, other matters. We hereby inform you the required information:

1. The Directors approved and adopted the Un-Audited Financial Results and Limited Review Report of the Company for the 03rd Quarter ended on 31st December, 2019;
2. Pursuant to regulations specified in SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Board took note of the following Quarterly compliances made by the Company for the 03rd Quarter of the FY 2019-20 ended on 31st December, 2019:
 - i. Shareholding Pattern pursuant to Regulation 31 of SEBI(LODR), 2015;
 - ii. Statement of Investor Complaint pursuant to Regulation 13 of SEBI(LODR), 2015;
 - iii. Re- Conciliation of Share Capital Certificate pursuant to Regulation 76 of SEBI (Depository & Participants) 2018.
 - iv. Closure of Trading Window
 - v. Regulation 74(5) of the SEBI (Depository & Participants) Regulations, 2018 for the quarter ended 31st December 2019 by RTA .
3. Constitution of Risk Management Committee.
4. To Opening of Demat & Trading account with certified depository.

In support to the above intimations, we are hereby enclosing:

For Euro Asia Exports Limited
Shonu Sinhashtava
Company Secretary

Regd. Office : Plot No. 3-A, 1st Floor, BLK-X, Loha Mandi, Naraina Industrial Area, New Delhi-110028
Corporate Office : 2nd Floor, Plot No. B-103, South City - I, Gurugram, Haryana - 122001
CIN: L51909DL1981PLC012621 Ph.: 0124-4577739 Email ID: info@euroasiaexportsltd.com

www.euroasiaexportsltd.com

a) signed Un- Audited Financial Results and Limited Review Report for the 03rd Quarter ended on 31st December, 2019;

Kindly acknowledge the receipt of the same.
Thanking you,

For and on behalf of Board of Directors of
Euro Asia Exports Limited

For Euro Asia Exports Limited

Shanu Srivastava

Shanu Srivastava Company Secretary

Company Secretary

Email: info@euroasiaexportsltd.com

Ph. No.: 0124- 4577739



INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
EURO ASIA EXPORTS LTD**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Euro Asia Exports Ltd.** ("the Company"), for the quarter and nine months ended 31st December, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Sachdev & Co.

Chartered Accountants

FRN001307C

Partner B K Agarwal

M. No. 090771

NEW DELHI,

11th February, 2020

UDIN: 20090771AAAA07842



Euro Asia Exports Limited

Registered office : Plot No. 3-A, 1st Floor, BLK-X, Loha Mandi, Naraina Industrial Area, New Delhi- 110028

Corporate Office : 02nd Floor Plot No. B-103 South City 1 Gurugram 122001

CIN No.: L51909DL1981PLC012621, Email: info@euroasiaexportsltd.com

Statement of Un - Audited Financial Results for 03rd Quarter and Nine months of the FY 2019-20 ended on 31.12.2019

(Amount in Rs. In Lacs)

S.No	Particulars	Quarter Ended			Nine months ended on		Year Ended
		31.12.2019	31.12.2018	30.09.2019	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	3.96	-	3.96	78.73	82.18	417.64
II	Other Income	0.02	0.95	-	0.67	0.95	0.80
III	Total Income (I + II)	3.98	0.95	3.96	79.40	83.13	418.44
IV	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	7.12	-	-	72.67	74.14	374.21
	(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	(7.12)	-	-	(7.12)	-	-
	(d) Employee benefits expense	1.85	0.85	1.72	4.75	2.50	3.52
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortization expense	-	-	-	-	-	-
	(g) Other expenses	6.03	3.64	6.74	19.45	17.53	38.99
	Total Expenses	7.88	4.49	8.46	89.75	94.17	416.72
V	Profit before exceptional and tax (III - IV)	(3.90)	(3.54)	(4.50)	(10.35)	(11.04)	1.72
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before exceptions items and tax (V - VI)	(3.90)	(3.54)	(4.50)	(10.35)	(11.04)	1.72
VIII	Tax expense:						0.55
	(1) Current Tax	-	-	-	-	-	0.45
	(2) Earlier Period Tax	-	-	-	-	-	0.10
	(3) Deferred Tax	-	-	-	-	-	0.00
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(3.90)	(3.54)	(4.50)	(10.35)	(11.04)	1.17
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit (Loss) for the period (IX+XII)	(3.90)	(3.54)	(4.50)	(10.35)	(11.04)	1.17
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	(3.90)	(3.54)	(4.50)	(10.35)	(11.04)	1.17



XVI	Earnings per equity share (for continuing operation):						
	Basic (Rs.)	(0.25)	(0.23)	(0.29)	(0.66)	(0.70)	0.07
	Diluted (Rs.)	(0.25)	(0.23)	(0.29)	(0.66)	(0.70)	0.07
XVII	Earnings per equity share (for discontinued operation):						
	Basic (Rs.)	-	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)						
	Basic (Rs.)	(0.25)	(0.23)	(0.29)	(0.66)	(0.70)	0.07
	Diluted (Rs.)	(0.25)	(0.23)	(0.29)	(0.66)	(0.70)	0.07

Notes:

- The above results for the 03rd Quarter and nine months ended on 31st December, 2019 were approved by the Directors in their Board Meeting held on 11th February, 2020, prepared in accordance with Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 for preparation of Financial Statements of the Company.
- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 11th February, 2020.
- Limited Review Report for the Financial Results of 03rd Quarter and Nine months of the FY 2019-20 ended on 31st December, 2019 as required under Regulation 33 of SEBI(LODR), 2015 has been carried out by the Statutory Auditors of the Company.
- The operation of the Company is considered as a single segment, hence segment reporting as defined in accounting Standard 17 is not applicable.
- Previous year/quarter figures have been regrouped /rearranged wherever found necessary.

For A. Sachdev & Co.
Chartered Accountants
FRN: 001307C

B K Aggarwal
Partner
M.No. 090771
UDIN:

Date: 11.02.2020
Place: New Delhi

For and on behalf of Board of Directors of
Euro Asia Exports Limited

Rakesh Kumar Singal
Managing Director
DIN: 06595136

Gagan Goel
Director
DIN: 07166489

