

Euro Asia Exports Limited

Date: 12.11.2021

To,
BSE Limited,
Listing Manager,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, fort,
Mumbai-400001

Subject: Outcome of Board Meeting held on 12th November, 2021

Dear Sir,

In the Board Meeting of Euro Asia Exports Limited held on Friday, the 12th day of November, 2021 through video conferencing at 04:00 P.M. to 04:30 P.M the Board of the Company considered, approved and taken on record the following matters, interalia, other matters. We hereby inform you the required information:

1. The Directors approved and adopted the Un-Audited Financial Results and Limited Review Report of the Company for the 02nd Quarter and Half Year ended on 30th September, 2021;
2. The Directors approved and adopted the Statement of Assets and Liabilities along with Cash Flow Statement of the Company for the 02nd Quarter and Half Year ended on 30th September, 2021;
3. Pursuant to regulations specified in SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Board took note of the following Quarterly compliances made by the Company for the 02nd Quarter and First Half of the FY 2021-22 ended on 30th September, 2021:
 - i. Shareholding Pattern pursuant to Regulation 31 of SEBI(LODR), 2015;
 - ii. Statement of Investor Complaint pursuant to Regulation 13 of SEBI(LODR), 2015;
 - iii. Re- Conciliation of Share Capital Certificate pursuant to Regulation 76 of SEBI (LODR), 2018.
 - iv. Closure of Trading Window
 - v. Regulation 74(5) of the SEBI (Depository & Participants) Regulations, 2018 for the quarter and half year ended 30th June, 2021 by RTA



Regd. Office : Plot No. 3-A, 1st Floor, BLK-X, Loha Mandi, Naraina Industrial Area, New Delhi- 110028

Corporate Office : 2nd Floor, Plot No. B-103, South City - I, Gurugram, Haryana - 122001

CIN: L51909DL1981PLC012621 Ph.: 0124-4577739 Email ID: info@euroasiaexportsltd.com

www.euroasiaexportsltd.com

In support to the above intimations, we are hereby enclosing:

- a) signed Un- Audited Financial Results and Limited Review Report for the 02nd Quarter and First Half of the FY 2021-22 ended on 30th September, 2021;
- b) signed Statement of Assets and Liabilities along with Cash Flow Statement for the First Half of the FY 2021-22 ended on 30th September, 2021;

Kindly acknowledge the receipt of the same.

Thanking you,

For and on behalf of Board of Directors of
Euro Asia Exports Limited

For Euro Asia Exports Limited

Shruti Choudhary
Company Secretary

Shruti Choudhary
Company Secretary





A. SACHDEV & COMPANY

CHARTERED ACCOUNTANTS

2nd Floor, Plot No. 3, Shankar Vihar,

Vikas Marg, Delhi - 110092

Tel. : +91-11 22435866 E-mail : asachdevdelhi@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended)

To The Board of Directors
Euro Asia Exports Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of EURO ASIA EXPORTS LIMITED ('the Company') for the quarter ended September 30, 2021 and for the period from April 01, 2021 to September 30, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time. The Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), specified under Section 133 of the Companies Act, 2013 read with relevant rules issues thereunder, and other accounting principles generally accepted in India and in Compliance with regulation 33 of the Listing Regulations.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Sachdev & Co.
Chartered Accountants
FRN. 001307C

(B K Agarwal)

Partner

M. No.090771

UDIN: 21090771AAAAAP4612

Place New Delhi

Date: 12.11.2021



EURO ASIA EXPORTS LIMITED							
Regd. office: PLOT NO. 3-A, 1st FLOOR, BLK-X LOHA MANDI, NARAINA INDUSTRIAL AREA NEW DELHI -110028							
Corporate Office: 03rd Floor, Plot No. B-103, South City I, Gurugram, Haryana- 122001							
CIN No.: L51909DL1981PLC012621, Email: info@euroasiaexportsltd.com, Ph. No. 0124- 4577733							
Statement of Unaudited Financial Results for 2nd Qtr and First Half of the FY 2021-22 ended on 30.09.2021							
S.No	Particulars	Quarter Ended			Half year ended on		(Rs. In Lakhs)
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	Year Ended on
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	Revenue from Operations	20.42	0.00	4.19	20.42	8.64	176.67
II	Other Income:	4.07	3.96	8.94	8.03	10.92	14.80
III	Total Income (I + II)	24.49	3.96	13.13	28.45	19.56	191.47
IV	Expenses						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	20.18	0.00	4.16	20.18	8.59	150.34
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	1.86	1.86	1.52	3.72	3.18	6.61
	(e) Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0
	(g) Other expenses	8.74	5.49	7.81	14.23	11.40	34.11
	Total Expenses	30.78	7.35	13.49	38.13	23.17	191.06
V	Profit before exceptional items and tax (III - IV)	-6.29	-3.39	-0.36	-9.68	-3.61	0.42
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V - VI)	-6.29	-3.39	-0.36	-9.68	-3.61	0.42
VIII	Tax expense:	0.00	0.00	0.00	0.00	0.00	0.00
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Earlier Period Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(3) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period from continuing operations (VII - VIII)	-6.29	-3.39	-0.36	-9.68	-3.61	0.42
X	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit (Loss) for the period (IX + XII)	-6.29	-3.39	-0.36	-9.68	-3.61	0.42
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period	-6.29	-3.39	-0.36	-9.68	-3.61	0.42
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Earnings per equity share (for discontinued)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00



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XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.03
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.03

Notes:

- 1 The Company in the Board Meeting held on 12th November 2021 adopted the Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 for preparation of Financial Statements of the Company.
- 2 The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 12th November 2021
- 3 Limited Review Report for the Financial Results of 02nd Quarter and Half of the FY 2021-22 ended on 30th September, 2021 as required under Regulation 33 of SEBI (LODR), 2015 has been carried out by the Statutory Auditors of the Company.
- 4 The above Financial Results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 5 The operation of the Company is considered as a single segment, hence segment reporting as defined in accounting Standard 17 is not applicable.
- 6 Previous year/quarter figures have been regrouped /rearranged wherever found necessary.

For A. Sachdev & Co.
Chartered Accountants
FRN: 001307C

B K Agarwal
Partner
M.No. 090771

Date: 12th November 2021
Place: New Delhi



For and on behalf of Board of Directors of
EURO ASIA EXPORTS LIMITED

Gagan Goel
Director
DIN: 07166489

Rakesh Kumar Singhal
Managing Director
DIN: 06595136

(Signature)



(Signature)

EURO ASIA EXPORTS LIMITED		
Regd. office: PLOT NO. 3-A, 1st FLOOR, BLK-X LOHA MANDI, NARAINA INDUSTRIAL AREA NEW DELHI -110028		
Corporate Office: 03rd Floor, Plot No. B- 103, South City I, Gurugram, Haryana- 122001		
CIN No.: L51909DL1981PLC012621, Email: info@euroasiaexportsltd.com , Ph. No. 0124- 4577733		
Statement of Assets & Liabilities for the half year of FY 2021-22 ended on 30.09.2021		
PARTICULARS	AS AT 30.09.2021 (UNAUDITED) Rs.	(Rs. In Lakhs) AS AT 31.03.2021 (AUDITED) Rs.
ASSETS		
NON-CURRENT ASSETS:		
(a) Property, Plant and Equipment	0.00	0.00
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets:		
(i) Investments		
(ii) Trade receivables		
(iii) Loans		
(i) Deferred tax assets (net)		
(j) Other non-current assets		
Total Non-Current Assets	0.00	0.00
CURRENT ASSETS:		
(a) Inventories	0	0
(b) Financial Assets:		
(i) Investments		
(ii) Trade receivables	57.39	48.89
(iii) Cash and cash equivalents	0.08	0.08
(iv) Bank balances other than (iii) above	0.02	0.26
(v) Short term Loans & advances	0	0
(vi) Others Current Assets	32.73	29.54
(c) Current Tax Assets (Net)		
(d) Other current assets	0.00	0.00
Total Current Assets		
Total Assets	90.22	78.77
EQUITY AND LIABILITIES:		
EQUITY:		
(a) Equity Share capital	238.04	238.04
(b) Other Equity	-205.22	-195.54
Total Equity	32.82	42.50
LIABILITIES:		
NON- CURRENT LIABILITIES:		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
Total Non- Current Liabilities		



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CURRENT LIABILITIES:		
(a) Financial Liabilities		
(i) Short- term Borrowings	46.50	32.00
(ii) Trade payables	7.88	0.94
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	3.02	0.19
(c) Short-term Provisions	0	3.14
(d) Current Tax Liabilities (Net)		0
Total Current Liabilities:	57.40	36.27
Total Equity and Liabilities:	90.22	78.77

Notes:

- 1 The Company in the Board Meeting held on 12th November, 2021 adopted the Indian Accounting Standards (IND AS) for preparation of Financial Statements of the Company.
- 2 The above Statement of Assets and Liabilities was reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 12th day of November, 2021.
- 3 Audit Report for the Financial Results of 2nd Quarter ended on 30th September, 2021 as required under Regulation 33 of SEBI(LODR), 2015 has been carried out by Statutory Auditors of the Company.
- 4 The above Statement of Assets and Liabilities is prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 and Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 5 Additional disclosures as per Regulation 52(4) of Securities Board of India (Listing Obligations and Disclosures Requirements Regulation, 2015)

	30.09.2021	31.03.2021
Debt Equity Ratio	0.20:1	0.13:1
Net Worth (in Lakhs)	32.82	42.50
Net Profit after Tax (in Lakhs)	-9.68	0.42
Basic Earning Per Share	0	0.03

For A. Sachdev & Co.
Chartered Accountants
FRN: 001307C

B K Agarwal
Partner
M.No. 090771

Date: 12th November, 2021
Place: New Delhi

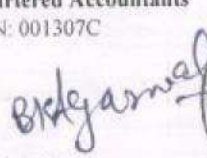

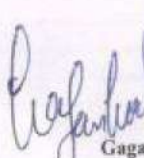

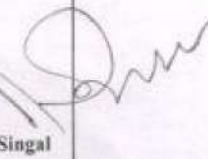


For and on behalf of Board of Directors of
EURO ASIA EXPORTS LIMITED

Gagan Goel
Director
DIN: 07166489

Rakesh Kumar Singal
Managing Director
DIN: 06595136



EURO ASIA EXPORTS LTD		
Registered office: PLOT NO. 3-A, 1st FLOOR, BLK-X LOHA MANDI, NARAINA INDUSTRIAL AREA NEW		
Corporate Office: 03rd Floor, Plot No. B- 103, South City I, Gurugram, Haryana- 122001		
CIN No.: L51909DL1981PLC012621, Email: info@euroasiaexportsltd.com , Ph. No. 0124- 4577733		
Cash Flow Statement for the half Year ended on 30.09.2021		
	Half Year ended 30.09.2021	(Rs. in Lakhs) Half Year ended 30.09.2020
A Cash Flow from Operating Activities		
Net Profit before taxes	(9.68)	(3.61)
Adjustment for Deferred Revenue Expenditure:		
Depreciation		
Finance Cost		
Operating Profit before Working Capital changes	(9.68)	(3.61)
Adjustment for changes in Working Capital		
Increase/(decrease) in Trade Payables	6.94	-
Increase/(decrease) in Other current Liabilities	2.83	(76.08)
Increase/(decrease) in Short-Term Provisions	-	1.21
(Increase)/decrease in Trade Receivables	(8.50)	(2.46)
(Increase)/decrease in Inventories	-	86.10
(Increase)/decrease in Loan & Advances	-	-
(Increase /decrease in Other Current Assets	(3.19)	0.53
Cash generated from Operating Activities	(11.60)	5.69
Taxes Paid	3.14	-
Net Cash from Operating Activities	(14.74)	5.69
B Cash Flow from Investing Activities		
Sale/(Purchase) of Fixed Assets	-	-
Sales of Shares	-	-
Purchases of Shares	-	-
Net Cash from Investing Activities	-	-
C Cash Flow from Financing Activities		
Proceeds/(Repayment) of Short Term Borrowings	14.50	(6.06)
Finance Cost		-
Net Cash from Financing Activities	14.50	(6.06)
Net Increase/(Decrease) in Cash and Cash Equivalents	(0.24)	(0.37)
Cash and Cash Equivalents as on 01st April (Opening Balance)	0.34	0.61
Cash and Cash Equivalents as on 30th Sept (Closing Balance)	0.10	0.24
Notes:		
1 The above Cash Flow Statement has been prepared under the indirect method as set out in Ind AS-7 as notified under section 133 of Companies Act, 2013.		
2 Figures in brackets represents cash outflow.		
In terms of our report attached		
For A. Sachdev & Co.		
Chartered Accountants		
FRN: 001307C		
 		
B K Agarwal		
Partner		
M.No. 090771		
Date: 12th November 2021		
Place: New Delhi		
For and on behalf of Board of Directors of		
EURO ASIA EXPORTS LIMITED		
  		
Gagan Goel		
Director		
DIN: 07166489		
Rakesh Kumar Singal		
Managing Director		
DIN: 06595136		