

# Euro Asia Exports Limited

Date: 10<sup>th</sup> August, 2021

To,  
BSE Limited,  
Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, fort,  
Mumbai-400001

**Subject: Outcome of 2<sup>nd</sup> Board Meeting for financial year 2021-22 of Euro Asia Exports Limited held on 10<sup>th</sup> August, 2021**

Dear Sir/Madam,

This is to inform you the 02<sup>nd</sup> Board Meeting for the financial year 2021-22 of M/s Euro Asia Exports Limited was held on Tuesday, the 10<sup>th</sup> day of August, 2021 through video conferencing at 04:00 PM. the Board of Directors of the Company considered and approved the following matters:

- i. Adoption of Audited Financial Statement and Audit Report for the Financial Year ended on 31<sup>st</sup> March, 2021;
- ii. The Directors approved the date, time and mode for holding Annual General Meeting of the shareholders of the company to be held on Tuesday, 14<sup>th</sup> day of September, 2021 through video conferencing at 01:00 PM;
- iii. The Board approved the draft of Board's Report along with report on Corporate Governance and Management Discussion and Analysis Report;
- iv. The Board approved the draft of Annual Report and authorized the same to be sent to the shareholder of the Company for convening Annual General Meeting;
- v. The Board approved the Secretarial Audit Report issued by M/s JRP & Associates for the Financial Year 2020-21;
- vi. The Board approved the Internal Audit Report issued by M/s Gurmohini Sachdeva for the Financial Year 2020-21;
- vii. The Board approved the date for Closure of Books before the Annual General Meeting of the Company;
- viii. The Board approved the appointment of M/s Dakshita Garg & Associates, Practicing Company Secretary as Scrutinizer for conducting the E-voting process at the forthcoming Annual General Meeting of the Company;
- ix. The Board approved the Annual Report for FY 2020-21 along with Board Report;
- x. The Board has approved appointment of M/s JRP & Associates as Secretarial Auditors of the Company for the FY 2021-22;
- xi. The Board has approved appointment of M/s Gurmohini Sachdeva as Internal Auditors of the Company for the FY 2021-22;

Regd. Office : Plot No. 3-A, 1st Floor, BLK-X, Loha Mandi, Naraina Industrial Area, New Delhi-110028

Corporate Office : 2<sup>nd</sup> Floor, Plot No. 8-103, South City - I, Gurugram, Haryana - 122002

CIN: L51909DL1981PLC012621 Ph.: 0124-4577739 Email ID: info@euroasioexportsltd.com

[www.euroasioexportsltd.com](http://www.euroasioexportsltd.com)



- xii. Pursuant to regulations specified in SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Board took note of the following Quarterly compliances made by the Company for the 01<sup>st</sup> Quarter ended on 30<sup>th</sup> June, 2021:
- Shareholding Pattern pursuant to Regulation 31 of SEBI (LODR), 2015;
  - Statement of Investor Complaint pursuant to Regulation 13 of SEBI (LODR), 2015;
  - Re-conciliation of Share Capital Certificate pursuant to Regulation 76 of SEBI (LODR), 2015
  - Closure of Trading Window
  - Regulation 74(5) of the SEBI (Depository & Participants) Regulations, 2018 for the quarter ended 30<sup>th</sup> June, 2021 by RTA
- xiii. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors considered and adopted the Un-audited Financial Results and Limited Review Report of the Company for the 01<sup>st</sup> Quarter ended as on 30<sup>th</sup> June, 2021 of the FY 2021-22.

In support to the above intimations, we are hereby enclosing:

- Signed un-audited Financial Results and Limited Review Report for the 01<sup>st</sup> Quarter of the FY 2021-22 ended on 30<sup>th</sup> June, 2021.

Kindly take the aforesaid information on record.

Thanking you,

For Euro Asia Exports Limited

For Euro Asia Exports Limited

*Shruti Choudhary*

Company Secretary

Shruti Choudhary  
Company Secretary





**A. SACHDEV & COMPANY**

CHARTERED ACCOUNTANTS

2<sup>nd</sup> Floor, Plot No. 3, Shankar Vihar,

Vikas Marg, Delhi - 110092

Tel. : +91-11 22435866 E-mail : asachdevdelhi@gmail.com

**Independent Auditors' Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of  
Euro Asia Exports Limited**

We have received the accompanying statement of unaudited standalone financial results (the Statement) of Euro Asia Exports Limited (the Company) for the quarter ended June 30, 2021, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time. The Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), specified under Section 133 of the Companies Act, 2013 read with relevant rules issues thereunder, and other accounting principles generally accepted in India and in Compliances with regulation 33 of the Listing Regulations.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SEBI), 2010, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurances as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquires, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ('Ind AS') specified under Section 122 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the matter in which it is to be disclosed or that it contains any material misstatement.

**For A Sachdev & Co.  
Chartered Accountants**

**Firm Registration No.: 001307C**

*B K Agarwal*

**B K Agarwal  
Partner**

**Membership No.: 090771**

**UDIN: 21090771AAAACV8023**

Place: Delhi

Date: 10<sup>th</sup> August, 2021

**EURO ASIA EXPORTS LIMITED**

Regd. office: PLOT NO. 3-A, 1st FLOOR, BLK-X LOHA MANDI, NARAINA INDUSTRIAL AREA NEW DELHI -110028  
Corporate Office: 03rd Floor, Plot No. B- 103, South City I, Gurugram, Haryana- 122001

CIN No.: L51909DL1981PLC012621, Email: info@euroasiaexportsltd.com , Ph. No. 0124- 4577733

Statement of Unaudited Financial Results for 01st Qtr of the FY 2021-22 ended on 30.06.2021

S.No	Particulars	Quarter Ended			(Rs. in Lakhs)
		30.06.2021	31.03.2021	30.06.2020	Year Ended on
		(Un-Audited)	(Audited)	(Un-Audited)	31.03.2021
				(Audited)	
I	Revenue from Operations	0.00	130.92	4.44	176.67
II	Other Income:	3.96	-0.08	1.98	14.80
III	<b>Total Income (I + II)</b>	<b>3.96</b>	<b>130.84</b>	<b>6.42</b>	<b>191.47</b>
IV	<b>Expenses</b>				
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	115.77	4.43	150.34
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	1.86	1.65	1.65	6.61
	(e) Finance Costs	0.00	0.00	0.00	0.00
	(f) Depreciation and amortization expense	0.00	0.00	0.00	0
	(g) Other expenses	5.49	14.89	3.59	34.11
	<b>Total Expenses</b>	<b>7.35</b>	<b>132.31</b>	<b>9.67</b>	<b>191.06</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>-3.39</b>	<b>-1.47</b>	<b>-3.25</b>	<b>0.42</b>
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	<b>Profit before tax (V - VI)</b>	<b>-3.39</b>	<b>-1.47</b>	<b>-3.25</b>	<b>0.42</b>
VIII	<b>Tax expense:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	(1) Current Tax	0.00	0.00	0.00	0.00
	(2) Earlier Period Tax	0.00	0.00	0.00	0.00
	(3) Deferred Tax	0.00	0.00	0.00	0.00
IX	<b>Profit (Loss) for the period from continuing operations (VII - VIII)</b>	<b>-3.39</b>	<b>-1.47</b>	<b>-3.25</b>	<b>0.42</b>
X	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	<b>Profit (Loss) for the period (IX + XII)</b>	<b>-3.39</b>	<b>-1.47</b>	<b>-3.25</b>	<b>0.42</b>
XIV	<b>Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV	<b>Total Comprehensive Income for the period</b>	<b>-3.39</b>	<b>-1.47</b>	<b>-3.25</b>	<b>0.42</b>
XVI	<b>Earnings per equity share (for continuing operation):</b>				
	(1) Basic	0.00	0.00	0.00	0.03
	(2) Diluted	0.00	0.00	0.00	0.03
XVII	<b>Earnings per equity share (for discontinued)</b>				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
XVIII	<b>Earning per equity share (for discontinued &amp; continuing operation)</b>				
	(1) Basic	0.00	0.00	0.00	0.03



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(2) Diluted	0.00	0.00	0.00	0.03
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**Notes:**

- 1 The Company in the Board Meeting held on 10th August 2021 adopted the Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 for preparation of Financial Statements of the Company.
- 2 The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 10th August 2021.
- 3 Limited Review Report for the Financial Results of 01st Quarter of the FY 2021-22 ended on 30th June, 2021 as required under Regulation 33 of SEBI(LODR), 2015 has been carried out by the Statutory Auditors of the Company.
- 4 The above Financial Results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 and Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 5 The operation of the Company is considered as a single segment, hence segment reporting as defined in accounting Standard 17 is not applicable.
- 6 Previous year/quarter figures have been regrouped /rearranged wherever found necessary.

For A. Sachdev & Co.  
Chartered Accountants  
FRN: 001307C

B K Agarwal  
Partner  
M.No. 090771  
UDIN: 21090771AAAACV2023  
Date: 10th August, 2021  
Place: New Delhi



*Gagan Goel*  
Gagan Goel  
Director  
DIN: 07166489

For and on behalf of Board of Directors of  
**EURO ASIA EXPORTS LIMITED**  
*Rakesh Kumar Singal*  
Rakesh Kumar Singal  
Managing Director  
DIN: 06595136

