

EURO ASIA EXPORTS LIMITED

Date: 29.06.2020

**BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai-400001**

Subject: Outcome of 01st Board Meeting of Euro Asia Exports Limited held on Monday, the 29th day of June, 2020.

Dear Sir/Madam,

This is to inform you that the 01st Board Meeting of Euro Asia Exports Limited was held on Monday, the 29th day of June, 2020 at through video conferencing from 04:15 P.M. to 05:00 P.M. whereby the Board of Directors of the Company considered and approved the following matters:

1. The Directors approved and adopted the Audited Financial Results and Limited Review Report of the Company for 04th Quarter ended on 31st March, 2020;
2. Pursuant to regulations specified in SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Board took note of the following Quarterly compliances made by the Company for the 004th Quarter ended on 31st March, 2020:
 - i. Shareholding Pattern pursuant to Regulation 31 of SEBI(LODR), 2015;
 - ii. Compliance Certificate under Regulation 7 of SEBI(LODR), 2015;
 - iii. Statement of Investor Complaint pursuant to Regulation 13 of SEBI(LODR), 2015;
 - iv. Certificate under Regulation 40 of SEBI(LODR), 2015;
 - v. Re- Conciliation of Share Capital Certificate pursuant to Regulation 55A of SEBI (LODR), 2015.

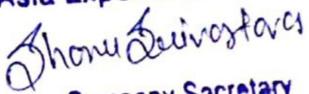
EURO ASIA EXPORTS LIMITED

- vi. Non Applicability Certificate of Corporate Governance report pursuant to Regulation 27(2) of SEBI(LODR), 2015;
3. The Board Taking note of Declaration of Director's Interest and their Shareholding.
4. The Board taking note of payment of Annual Listing Fees to Bombay Stock Exchange for F.Y. 2020-21.

Kindly acknowledge the receipt of the same.

Thanking you,

For and on behalf of Board of Directors of
Euro Asia Exports Limited

For Euro Asia Exports Limited

Company Secretary

Shanu Srivastava

Company Secretary

Email: info@euroasiaexportsltd.com

Ph. No.: 0124- 4577739



INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
EURO ASIA EXPORTS LTD**

1. We have reviewed the accompanying Statement of audited Financial Results of **Euro Asia Exports Ltd.** ("the Company") , for the quarter and year ended 31st March, 2020 (" the Statement") attached herewith , being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The quarterly financial results are derived figures between the audited figures in respect of the year ended 31.03.2020 and published year-to-date figures up to December 2019 being the date end of the third quarter of the current financial year which were subject to limited review. The financial results for the quarter and year to date ended March 31, 2019 have been prepared on the basis of the financial results for the quarter and year to date ended 31st march 2020 have been prepared on the basis of the financial results for the nine month period ended on December 31st 2019, the audited annual financial statements as at and for the year ended March 31st 2020, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the responsibility of the Company's management and have been approved by the board of directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles under the Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement (S). An audit includes examining, on attest basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In Our opinion and to the best of our information and according to the explanations given to us, the quarterly and year to date financial results:

iii. Have been presented in accordance with the requirements of regulation 33 of the SEBI (LODR) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and

V. Give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31st 2020 as well as the year to date results for the year ended 31st March 2020.

For A Sachdev & Co.

Chartered Accountants

FRN 001307C



B.K. Agarwal

Partner

M. No. 090771

UDIN: 20090771 AAAAAW6045

Place : New Delhi

Dated: 29th June 2020

EURO ASIA EXPORTS LIMITED

Registered office: PLOT NO. 3-A, 1st FLOOR, BLK-X LOHA MANDI, NARAINA INDUSTRIAL
AREA NEW DELHI South West Delhi DL 110028 IN

Corporate Office: 02nd Floor, Plot No. B- 103, South City I, Gurugram,
Haryana- 122001

N No.: L51909DL1981PLC012621, Email: info@euroasiaexportsltd.com , Ph. No. 0124- 45777

**Statement of Assets & Liabilities for the 4th Quarter and year ended on
31.03.2020**

(Figures in Lakh)

PARTICULARS	AS AT 31.03.2020 (AUDITED) Rs.	AS AT 31.03.2019 (AUDITED) Rs.
ASSETS		
NON-CURRENT ASSETS:		
(a) Property, Plant and Equipment		0.00
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets:		
(i) Investments		
(ii) Trade receivables		
(iii) Loans		0.00
(i) Deferred tax assets (net)		
(j) Other non-current assets		
Total Non-Current Assets	0.00	0.00
CURRENT ASSETS:		
(a) Inventories		0.00
(b) Financial Assets:		
(i) Investments		
(ii) Trade receivables	159.47	309.66
(iii) Cash and cash equivalent	0.08	0.08
(iv) Bank balances other than	0.53	47.14
(v) Short term Loans & advances	0.00	0.00
(vi) Others Current Assets	31.30	29.34
(c) Current Tax Assets (Net)		
(d) Other current assets		
Total Current Assets	191.38	386.22
Total Assets	191.38	386.22



191.38
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386.22
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EQUITY AND LIABILITIES:**EQUITY:**

(a) Equity Share capital	238.04	238.04
(b) Other Equity	-195.95	-195.01
Total Equity	42.09	43.03

LIABILITIES:**NON- CURRENT LIABILITIES:**

(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
Total Non- Current Liabilities	0.00	0.00

CURRENT LIABILITIES:

(a) Financial Liabilities		
(i) Short- term Borrowings	64.21	40.32
(ii) Trade payables	82.62	300.46
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	0.23	1.97
(c) Short-term Provisions	2.23	0.44
(d) Current Tax Liabilities (Net)		
Total Current Liabilities:	149.29	343.19

Total Equity and Liabilities:	191.38	386.22
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Notes:

- The above Statement of Assets and Liabilities was reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 29th June 2020
- Audit Report for the Financial Results of 04th Quarter and Year ended on 31st March, 2020 as required under Regulation 33 of SEBI(LODR), 2015 has been carried out by M/s A Sachdev & Co. Statutory Auditors of the Company.



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3 The above Statement of Assets and Liabilities is prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 and Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015.

4 Additional disclosures as per Regulation 52(4) of Securities Board of India (Listing Obligations and Disclosures Requirements Regulation, 2015)

	<u>2019-20</u>	<u>2018-19</u>
Debt Equity Ratio	1.49 :1	0.9:1
Debt Service Coverage Ratio	1.49:1	0.9:1
Net Worth (in Lakhs)	42.09	43.07
Net Profit after Tax (in Lakhs)	-0.94	1.17
Basic Earning Per Share	0.00	0.07

As the company didn't serve any loan repayment as well as interest repayment in the previous year (2019-20) in the previous Year 2019-20

For and on behalf of Board of Directors of
EURO ASIA EXPORTS LIMITED

For A Sachdev & Co.

Chartered Accountants

Firm Regn. No. 001307C

B K Agarwal

Partner

M.No. 090771

Date: 29.06.2020

Place: New Delhi

Gagan Goel

Gagan Goel
DIRECTOR

DIN: 07166489

Rakesh Kumar Singal

Rakesh Kumar Singal
DIRECTOR

DIN: 06595136



Euro Asia Exports Limited

Registered office : Plot No. 3-A, 1st Floor, BLK-X, Loha Mandi, Naraina Industrial Area, New

Corporate Office : 02nd Floor Plot No. B-103 South City I Gurugram 122001

CIN No.:L51909DL1981PLC012621, Email: info@euroasiaexportsltd.com

Statement of Audited Financial Results for 4th Quarter & Financial Year ended on 31.03.2020

(Amount in Rs. In Lacs)

S.No	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.202	31.12.201	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	2.36	3.96	335.46	81.09	417.64
II	Other Income	30.78	0.02	(0.15)	31.45	0.80
III	Total Income (I + II)	33.14	3.98	335.31	112.54	418.44
IV	Expenses					
	(a) Cost of Materials consumed		-	-		-
	(b) Purchase of stock-in-trade	6.51	7.12	300.07	79.18	374.21
	(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	7.12	(7.12)	-	-	-
	(d) Employee benefits expense	1.80	1.85	1.02	6.55	3.52
	(e) Finance Costs	-	-	-	-	-
	(f) Depreciation and amortization expense	-	-	-	-	-
	(g) Other expenses	8.30	6.03	21.46	27.75	38.99
	Total Expenses	23.73	7.88	322.55	113.48	416.72
V	Profit before exceptional and tax (III - IV)	9.41	(3.90)	12.76	(0.94)	1.72
VI	Exceptional items		-			-
VII	Profit before exceptions items and tax (V - VI)	9.41	(3.90)	12.76	(0.94)	1.72
VIII	Tax expense:			0.55	-	0.55
	(1) Current Tax	-	-	0.45	-	0.45
	(2) Earlier Period Tax	-	-	0.10	-	0.10



Rajendra



R. Sharma

	(3) Deffered Tax	-	-	-	-	0.00
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	9.41	(3.90)	12.21	(0.94)	1.17
X	Profit/(loss) from discontinuing operations	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit (Loss) for the period (IX+XII)	9.41	(3.90)	12.21	(0.94)	1.17
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss		-			-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-			-
	B. (i) Items that will be reclassified to profit or loss		-			-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-			-

Agarwal



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XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	9.41	(3.90)	12.21	(0.94)	1.17
XVI	Earnings per equity share (for continuing operation):					
	Basic (Rs.)	0.40	(0.25)	0.78	-	0.07
	Diluted (Rs.)	0.40	(0.25)	0.78	-	0.07
XVII	Earnings per equity share (for discontinued operation):					
	Basic (Rs.)	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)					
	Basic (Rs.)	0.40	(0.25)	0.78	-	0.07
	Diluted (Rs.)	0.40	(0.25)	0.78	-	0.07
Notes:						
1	The above results for the 04th Quarter and year ended on 31st March, 2020 were approved by the Directors in their Board Meeting held on 29th June, 2020, prepared in accordance with Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 for preparation of Financial Results of the Company.					
2	The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 29th June, 2020.					
3	Limited Review Report for the Financial Results of 04th Quarter and year ended of the FY 2019-20 ended on 31st March, 2020 as required under Regulation 33 of SEBI(LODR), 2015 has been carried out by the Statutory Auditors of the Company.					

Rajendra



R. Sharma



4	The Outbreak of Covid 19 pandemic and the resulting lockdown enforced from 23rd March 2020 has affected the Company's regular operations. Only limited operations are running during the lockdown period to cater the business is essential services after taking appropriate permissions and ensuing safety of employees. The company resumed its normal operational in a phased manner as per Government directives. The Company considered the internal and external information up to the date of approval of these financial results and expects that the carrying amount of its assets does not deteriorate and will be recovered. However given the evolving scenario and uncertainties with respect to its nature and duration. Management will continue to monitor any material changes to future economic conditions and the conditions and the impact thereof on the Company.										
5	The operation of the Company is considered as a single segment, hence segment reporting as defined in accounting Standard 17 is not applicable.										
6	Previous year/quarter figures have been regrouped /rearranged wherever found necessary.										
<table border="1"> <tr> <td>For A. Sachdev & Co. Chartered Accountants FRN: 001307C</td> <td>For and on behalf of Board of Directors of Euro Asia Exports Limited</td> </tr> <tr> <td></td> <td>Rakesh Kumar Singal Managing Director DIN: 06595136</td> </tr> <tr> <td>B K Aggarwal Partner M.No. 090771</td> <td>Gagan Goel Director DIN: 07166489</td> </tr> <tr> <td>Date 29.06.2020</td> <td></td> </tr> <tr> <td>Place: New Delhi</td> <td></td> </tr> </table>		For A. Sachdev & Co. Chartered Accountants FRN: 001307C	For and on behalf of Board of Directors of Euro Asia Exports Limited		Rakesh Kumar Singal Managing Director DIN: 06595136	B K Aggarwal Partner M.No. 090771	Gagan Goel Director DIN: 07166489	Date 29.06.2020		Place: New Delhi	
For A. Sachdev & Co. Chartered Accountants FRN: 001307C	For and on behalf of Board of Directors of Euro Asia Exports Limited										
	Rakesh Kumar Singal Managing Director DIN: 06595136										
B K Aggarwal Partner M.No. 090771	Gagan Goel Director DIN: 07166489										
Date 29.06.2020											
Place: New Delhi											

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