

Euro Asia Exports Limited

Date: 23.05.2019

BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai-400001

Subject: Outcome of 01st Board Meeting of Euro Asia Exports Limited held on Thursday, the 23rd day of May, 2019.

Dear Sir/Madam,

This is to inform you that the 01st Board Meeting of Euro Asia Exports Limited was held on Thursday, the 23rd day of May, 2019 at Hotel City Park Airport, No. 49/2/1, NH-8 near Toll Plaza, Kapashera New-Delhi-110037 from 04:30 P.M. to 08:00 P.M. whereby the Board of Directors of the Company considered and approved the following matters:

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors considered and approved related with Audited Financial Results and Audit Report of the Company for the 04th Quarter and year ended as on 31st March, 2019. Including Financials Results, Statement of Assets & Liability and Form A (Audit Report with Unmodified opinion) furnished by the statutory auditors of the Company.
2. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors considered and approved the Audited Financial Statements and Audit Report of the Company for the Financial Year ended as on 31st March, 2019.
3. Pursuant to regulations specified in SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Board took note of the following Quarterly compliances made by the Company for the 04th Quarter and Year ended on 31st March, 2019 ended of the FY 2018-19 :
 - i. Shareholding Pattern pursuant to Regulation 31 of SEBI(LODR), 2015;
 - ii. Compliance Certificate under Regulation 7 of SEBI(LODR), 2015;
 - iii. Statement of Investor Complaint pursuant to Regulation 13 of SEBI(LODR), 2015;
 - iv. Certificate under Regulation 40 of SEBI(LODR), 2015;

For Euro Asia Exports Limited
Shony Qureshi
Company Secretary

Regd. Office : Plot No. 3-A, 1st Floor, BLK-X, Loha Mandi, Naraina Industrial Area, New Delhi-110028
Corporate Office : 2nd Floor, Plot No. B-103, South City - I, Gurugram, Haryana - 122001
CIN: L51909DL1981PLC012621 Ph.: 0124-4577739 Email ID: info@euroasiaexportsltd.com
www.euroasiaexportsltd.com

- v. Re- Conciliation of Share Capital Certificate pursuant to Regulation 55A of SEBI (LODR), 2015.
 - vi. Non Applicability Certificate of Corporate Governance report pursuant to Regulation 27(2) of SEBI(LODR), 2015;
4. The Board reviewed the performance of Independent Directors of the Company as a whole.
 5. The Board Taking note of Declaration of Director's Interest and their Shareholding.
 6. The Board has approved appointment of Mr. Yogesh as an Additional Director (Independent and Non- Executive) of the Company;
 7. The Board has approved appointment of Mr. Ekansh Bansal as an Chief Financial Officer of the Company ;
 8. The Board taking note the resignation of Ms. Anjana from the post of Chief Financial Officer of the Company ;
 9. The Board taking note of payment of Annual Listing Fees for to Bombay Stock Exchange for F.Y. 2019-20.
 10. The Board taking note the resignation of Ms. Nidhi Maheswari from the post of Independent Director of the Company.

Kindly acknowledge the receipt of the same.

Thanking you,

For and on behalf of Board of Directors of
Euro Asia Exports Limited

For Euro Asia Exports Limited
Shanu Srivastava

Shanu Srivastava Company Secretary
Company Secretary

Email: info@euroasiaexportsltd.com

Ph. No.: 0124- 4577739

Euro Asia Exports Limited

23.05.2018

**BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai-400001**

Dear Sir/ Madam,

Sub: Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 For Audited Report On Audited Financials With Unmodified Opinion

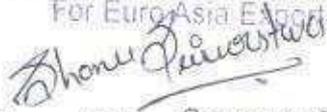
This declaration is issued in compliance with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 read with Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

It is hereby declared and confirmed that Auditor's Report on Annual Audited Financials Results of the Company for the year ended on 31st March, 2019 is issued with unmodified opinion.

We hereby declare that the statutory auditors, M/s VBR & Associates, Chartered Accountants (FRN: 013174N) has issued Audit Report (s) dated 23rd May, 2019 with unmodified opinion on standalone Audited Financial Statements/ Results for the quarter and financial year ended 31st March 2019.

Thanking you,
For and on behalf of Board of Directors of
Euro Asia Exports Limited

For Euro Asia Exports Limited


Shanu Srivastava Company Secretary
Company Secretary

Email: info@euroasiaexportsltd.com
Ph. No.: 0124- 4577739

Regd. Office : Plot No. 3-A, 1st Floor, BLK-X, Loha Mandi, Naraina Industrial Area, New Delhi-110028
Corporate Office : 2nd Floor, Plot No. B-103, South City - 1, Gurugram, Haryana - 122001
CIN: L51909DL1981PLC012621 Ph.:0124-4577739 Email ID: info@euroasiaexportsltd.com

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Audit Report on Quarterly and Year to Date Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
Board of Directors of
Euro Asia Exports Limited
New Delhi

1. We have audited accompanying statement of financial results of Euro Asia Exports Limited ("the Company") for the quarter and year ended March, 2019(the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2019 and published year-to-date figures upto December 2018 being the date end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter and year to date ended March 31, 2019 have been prepared on the basis of the financial results for the nine month period ended on December 31, 2018, the audited annual financial statements as at and for the year ended March 31, 2019, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the responsibility of the Company's management and have been approved by the board of directors of the Company. Our responsibility is to express an opinion on these financial results based o our audit of such Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS 34), prescribed under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and



significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the quarterly and year to date financial results:
- iii. Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
 - iv. Give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the year ended March 31, 2019.

For VBR & Associates
Chartered Accountants
Firm Registration No. 013174N



Vijay Bansal
Partner
M.No.- 088744
Place : New Delhi
Dated : May 23, 2019

EURO ASIA EXPORTS LIMITED

Registered office: PLOT NO. 3-A, 1st FLOOR, BLK-X LOHA MANDI, NARAINA INDUSTRIAL AREA NEW DELHI South West Delhi DL 110028 IN

Corporate Office: 02nd Floor, Plot No. B- 103, South City I, Gurugram, Haryana- 122001

CIN No.: L51909DL1981PLC012621, Email:info@euroasiaexportsltd.com , Ph. No. 0124- 4577739

Statement of Assets & Liabilities for the Quarter and year ended on 31.03.2019

(Figures in Lakh)

| PARTICULARS | AS AT 31.03.2019 (AUDITED) Rs. | AS AT 31.03.2018 (AUDITED) Rs. |
|---|---|---|
| ASSETS | | |
| NON-CURRENT ASSETS: | | |
| (a) Property, Plant and Equipment | 0.00 | 0.01 |
| (b) Capital work-in-progress | | |
| (c) Investment Property | | |
| (d) Goodwill | | |
| (e) Other Intangible assets | | |
| (f) Intangible assets under development | | |
| (g) Biological Assets other than bearer plants | | |
| (h) Financial Assets: | | |
| (i) Investments | | |
| (ii) Trade receivables | | |
| (iii) Loans | 0.00 | 0.00 |
| (i) Deferred tax assets (net) | | |
| (j) Other non-current assets | | |
| Total Non-Current Assets | 0.00 | 0.01 |
| CURRENT ASSETS: | | |
| (a) Inventories | 0.00 | 0.00 |
| (b) Financial Assets: | | |
| (i) Investments | | |
| (ii) Trade receivables | 309.66 | 129.97 |
| (iii) Cash and cash equivalents | 47.23 | 0.18 |
| (iv) Bank balances other than (iii) above | | |
| (v) Short term Loans & advances | 0.00 | 0.00 |
| (vi) Others Current Assets | 29.34 | 28.67 |
| (c) Current Tax Assets (Net) | | |
| (d) Other current assets | | |
| Total Current Assets | 386.23 | 158.83 |
| Total Assets | 386.23 | 158.84 |
| EQUITY AND LIABILITIES: | | |
| EQUITY: | | |
| (a) Equity Share capital | 238.04 | 238.04 |
| (b) Other Equity | -195.01 | -196.17 |
| Total Equity | 43.03 | 41.87 |
| LIABILITIES: | | |
| NON-CURRENT LIABILITIES: | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | | |
| (ii) Trade payables | | |
| (iii) Other financial liabilities (other than those specified in item (b), to be specified) | | |
| (b) Provisions | | |
| (c) Deferred tax liabilities (Net) | | |
| (d) Other non-current liabilities | | |
| Total Non-Current Liabilities | 0.00 | 0.00 |
| CURRENT LIABILITIES: | | |
| (a) Financial Liabilities | | |
| (i) Short-term Borrowings | 40.32 | 27.32 |
| (ii) Trade payables | 300.46 | 86.23 |
| (iii) Other financial liabilities (other than those specified in item (c)) | | |
| (b) Other current liabilities | 1.97 | 2.86 |
| (c) Short-term Provisions | 0.45 | 0.57 |
| (d) Current Tax Liabilities (Net) | | |
| Total Current Liabilities: | 343.20 | 116.98 |
| Total Equity and Liabilities: | 386.23 | 158.84 |



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Notes:

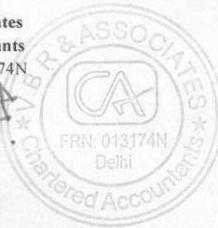
- 1 The Company in the Board Meeting held on 29th August, 2017 adopted the Indian Accounting Standards (IND AS) for preparation of Financial Statements of the Company.
- 2 The above Statement of Assets and Liabilities was reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 23rd day of May, 2019.
- 3 Audit Report for the Financial Results of 04th Quarter and Year ended on 31st March, 2019 as required under Regulation 33 of SEBI(LODR), 2015 has been carried out by M/s VBR & Associates, Statutory Auditors of the Company.
- 4 The above Statement of Assets and Liabilities is prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 and Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 5 Additional disclosures as per Regulation 52(4) of Securities Board of India (Listing Obligations and Disclosures Requirements Regulation, 2015)

| | <u>2018-19</u> | <u>2017-18</u> |
|---------------------------------|----------------|----------------|
| Debt Equity Ratio | 0.94 | 0.65 |
| Debt Service Coverage Ratio | NA | NA |
| Net Worth (in Lakhs) | 43.03 | 41.86 |
| Net Profit after Tax (in Lakhs) | 1.17 | 1.12 |
| Basic Earning Per Share | 0.07 | 0.07 |

As the company didn't serve any loan repayment as well as interest repayment in the previous year (2018-18).

For VBR & Associates
Chartered Accountants
Firm Regn. No. 013174N

Vijay Bansal
Partner
M.No. 088744



For and on behalf of Board of Directors of
EURO ASIA EXPORTS LIMITED

Gagan Goel
DIRECTOR
DIN: 07166489

Rakesh Kumar Singal
DIRECTOR
DIN: 06595136



Date: 23.05.2019
Place: New Delhi

EURO ASIA EXPORTS LIMITED

Registered office: PLOT NO. 3-A, 1st FLOOR, BLK-X LOHA MANDI, NARAINA INDUSTRIAL AREA NEW DELHI South West Delhi DL 110028 IN

Corporate Office: 03rd Floor, Plot No. B- 103, South City I, Gurugram, Haryana- 122001

CIN No.: L51909DL1981PLC012621, Email: info@euroasiaexportsltd.com , Ph. No. 0124- 4577739

Statement of Audited Financial Results for 04th Quarter and year ended on 31.03.2019

| S.No | Particulars | Quarter Ended | | | Year Ended | |
|------|---|---------------|--------------|--------------|---------------|---------------|
| | | 31.03.2019 | 31.12.2018 | 31.03.2018 | 31.03.2019 | 31.03.2018 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| I | Revenue from Operations | 335.46 | 0.00 | 91.29 | 417.64 | 112.42 |
| II | Other Income: | -0.15 | 0.95 | 2.97 | 0.80 | 2.97 |
| III | Total Income (I + II) | 335.31 | 0.95 | 94.26 | 418.44 | 115.39 |
| IV | Expenses | | | | | |
| | (a) Cost of Materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Purchase of stock-in-trade | 300.07 | 0.00 | 70.26 | 374.21 | 81.64 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.00 | 0.00 | 0.04 | 0.00 | 0.02 |
| | (d) Employee benefits expense | 1.02 | 0.85 | 1.14 | 3.52 | 5.87 |
| | (e) Finance Costs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (f) Depreciation and amortization expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (g) Other expenses | 21.46 | 3.64 | 14.74 | 38.99 | 25.85 |
| | Total Expenses | 322.55 | 4.49 | 86.18 | 416.72 | 113.38 |
| V | Profit before exceptional items and tax (III - IV) | 12.76 | -3.54 | 8.08 | 1.72 | 2.01 |
| VI | Exceptional items | | | | | |
| VII | Profit before tax (V - VI) | 12.76 | -3.54 | 8.08 | 1.72 | 2.01 |
| VIII | Tax expense: | 0.55 | 0.00 | 0.89 | 0.55 | 0.89 |
| | (1) Current Tax | 0.45 | 0.00 | 0.57 | 0.45 | 0.57 |
| | (2) Earlier Period Tax | 0.10 | 0.00 | 0.32 | 0.10 | 0.32 |
| | (3) Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| IX | Profit (Loss) for the period from continuing operations (VII - VIII) | 12.21 | -3.54 | 7.19 | 1.17 | 1.12 |
| X | Profit/(loss) from discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XI | Tax expense of discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XII | Profit/(loss) from Discontinuing operations (after tax) (X-XI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Profit (Loss) for the period (IX + XII) | 12.21 | -3.54 | 7.19 | 1.17 | 1.12 |
| XIV | Other Comprehensive Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | A. (i) Items that will not be reclassified to profit or loss | | | | | |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | | | | | |
| | B. (i) Items that will be reclassified to profit or loss | | | | | |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | | | | | |
| XV | Total Comprehensive Income for the period (XIII+XIV) | 12.21 | -3.54 | 7.19 | 1.17 | 1.12 |
| XVI | Earnings per equity share (for continuing operation): | | | | | |
| | (1) Basic | 0.78 | -0.23 | 0.46 | 0.07 | 0.07 |
| | (2) Diluted | 0.78 | -0.23 | 0.46 | 0.07 | 0.07 |
| XVII | Earnings per equity share (for discontinued operation): | | | | | |
| | (1) Basic | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (2) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |



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|-------|--|------|-------|------|------|------|
| XVIII | Earning per equity share (for discontinued & continuing operation) | | | | | |
| | (1) Basic | 0.78 | -0.23 | 0.46 | 0.07 | 0.07 |
| | (2) Diluted | 0.78 | -0.23 | 0.46 | 0.07 | 0.07 |

Notes:

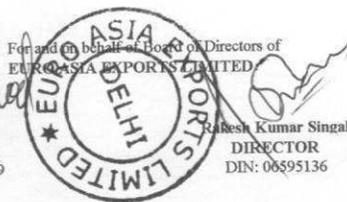
- 1 The Company in the Board Meeting held on 29th August, 2017 adopted the Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 for Preparation of Financial Statements of the Company.
- 2 The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 23rd May, 2019.
- 3 Audit Report for the Financials of 04th Quarter of the FY 2018-19 ended on 31st March, 2019 as required under Regulation 33 of SEBI(LODR), 2015 has been carried out by the M/s VBR & Associates, Statutory Auditors of the Company.
- 4 The above Financial Results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 and Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015 .
- 5 The operation of the Company is considered as a single segment, hence segment reporting as defined in Indian Accounting Standard 108 is not applicable.
- 6 The figures of the Quarter ended on 31st march. 2019 are the balancing figure between audited figures in respect of the full financial year ended on 31.03.2019 and the published year to date reviewed figures upto the third quarter of the respective financial year.
- 7 Previous year/quarter figures have been regrouped /rearranged wherever found necessary.

For VBR & Associates
Chartered Accountants
Firm Regn. No. 013174N

Vijay Bansal
Partner
M.No. 088744



Gasun Goel
Gasun Goel
DIRECTOR
DIN: 07166489



Rakesh Kumar Singal
DIRECTOR
DIN: 06595136

Date: 23.05.2019
Place: New Delhi