

Date: 13.07.2020  
Ref: - NPIL/2020-21/SEC15

To

General Manager,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**Sub: - Submission of Revised Audited Financial Results (Standalone) for the year ended on 31<sup>st</sup> March, 20120.**

Dear Sir,

In reference to your mail dated 03.07.2020 we are attached hereby revised financial results along with Statement of Assets & Liabilities and Cash Flow Statement for Standalone Results as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find here enclosed the followings: -

1. Audited Standalone Financial Results of the Company for the financial year ended 31st March, 2020 and unaudited Financial Results for the quarter and half year ended 31st March, 2020 duly approved by Board of Directors of the Company in its meeting held on 8th June, 2020 along with declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.
2. Statement of Assets & Liabilities as per IND AS and Cash Flow Statement for Standalone Results.
3. Audit Report issued by the Statutory Auditors of the Company, on the said standalone financial results respectively of the Company.

We would like to inform you that as per SEBI circular dated March 30, 2017, to all listed entities with BSE, would be require to make their filings in respect of Financial Results in XBRL mode within 24 hours of submission of results in the PDF mode, we have duly complied such compliance and we had filed the financial results in the XBRL mode as per Indian AS and Schedule III of Companies Act, 2013 within specified time limit as mentioned in the circular.

Further inform that there is no change in financial results/figures in financial results approved by board of directors on 08.06.2020.

Thanking You  
Yours Faithfully,  
For Nova Publications India Limited

*Shagun Dewan*  
Shagun Dewan  
Company Secretary cum  
Compliance Officer

**NOVA PUBLICATIONS INDIA LTD.**

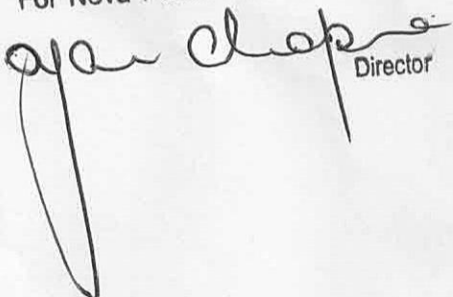
**Regd. Office 41-Chandan Nagar, Jalandhar City-144008**

**AUDITED FINANCIAL RESULTS RESULTS FOR THE YEAR ENDED 31.03.2020**

(Rs. In lakhs)

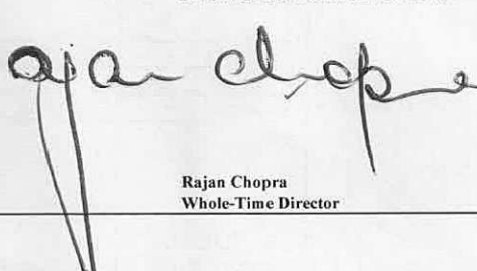
Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>REVENUE</b>					
1 (a) Net sales/income from operations	146.21	25.60	132.76	545.32	169.28
(b) Other operating income	0.001	0.00	0.02	0.00	0.57
<b>Total income from operations (net)</b>	146.21	25.60	132.78	545.32	169.85
<b>2 Expenses</b>					
a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
b) Purchases of stock-in-trade	143.45	25.09	130.91	533.76	166.86
c) Changes in inventories of finished goods, work-in					
d) Employee benefits expense	0.30	0.00	0.45	1.93	1.81
e) Finance Costs	0.01	0.92	0.00	0.02	0.01
f) Depreciation and amortization expense	0.09		0.06	0.09	0.06
g) Other expenses	0.87	0.94	0.85	5.93	4.92
<b>Total expenses</b>	144.73	26.95	132.27	541.74	173.66
<b>Profit/(Loss) from operations before exceptional items (1-2)</b>	1.48	-1.35	0.51	3.58	-3.80
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00
<b>5 Profit/ (loss)s before tax (3+/-4)</b>	1.48	-1.35	0.51	3.58	-3.80
6 Tax expense	0.55	0.00	0.00	0.55	-0.01
<b>7 Net profit/ (loss) from Continuing Operations(5-6)</b>	0.93	-1.35	0.51	3.03	-3.79
<b>8 Other comprehensive income</b>	0.00	0.00	0.00	0.00	0.00
<b>9 Total Comprehensive Income(7+8)</b>	0.93	-1.35	0.51	3.03	-3.79
10 Paid-up equity share capital (of face value of Rs.10 each))					
<b>11. i Earnings per share (before extraordinary items)</b>					
(a) Basic					
(b) Diluted					
<b>11. ii Earnings per share (after extraordinary items)</b>					
(a) Basic	0.05	-0.04	0.02	0.10	-0.12
(b) Diluted	0.05	-0.04	0.02	0.10	-0.12

For Nova Publications (India) Ltd.

  
Director

	Particulars	3 months ended
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

1	The above Audited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 8th June, 2020.
2	The Statutory Auditors have given their Audit report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the above results.
3	The operation of the Company relates to a single reportable segment.
4	Previous period/year figures have been regrouped and/or reclassified, wherever necessary.
5	The Reconciliation of net profit or loss reported in accordance with the Indian GAAP to total comprehensive income in accordance with IND AS as given below-

Description	Year Ended	
	31.03.2020	31.03.2019
<b>Net profit as per previous GAAP( Indian GAAP)</b>	3.03	-3.79
Add/Less- Increase/Decrease in Net profit as reported under indian GAAP		
Reclassification of remeasurement of employee benefits		
Taxes on account of above items		
<b>Net Profit as per IND AS</b>	3.03	-3.79
Other comprehensive income, net of income tax		
<b>Total comprehensive income for the period</b>	3.03	-3.79
Previous period figures are re-arranged/re-grouped wherever necessary		
<div style="display: flex; justify-content: space-between;"> <div> <b>Place: Jalandhar</b>  <b>Date: 08.06.2020</b> </div> <div style="text-align: right;"> <b>For and on behalf of the Board</b>  <b>For Nova Publications India Limited</b>      <b>Rajan Chopra</b>  <b>Whole-Time Director</b> </div> </div>		

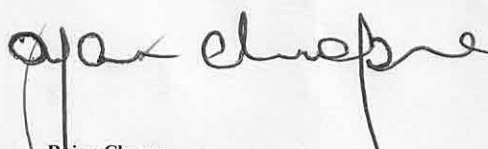
**NOVA PUBLICATIONS INDIA LTD.**  
**Regd. Office 41-Chandan Nagar, Jalandhar City-144008**  
**STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED 31.03.2020**

**STATEMENT OF ASSETS AND LIABILITIES (AUDITED)**

	Particulars	As at current period end	As at previous year end
		31.03.2020	31.03.2019
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, Plant and equipment	10,524.00	19,991.00
	(b) Capital Work in Progress	-	-
	(c) Investment in Property	-	-
	(d) Intangible Assets-Goodwill	-	-
	(e) Financial assets	-	-
	(i) Investments	-	31,000,000.00
	(ii) Loans	-	-
	(f) Deferred Tax	2,671.00	1,247.00
	(g) Other Financial Assets	-	-
	(h) Other Non Current Assets	-	-
	<b>Total Non Current Assets</b>	<b>13,195</b>	<b>31,021,238</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories		
	(b) Financial assets		
	(i) Trade Receivables	24,092,013.00	14,000,000.00
	(ii) Cash and cash equivalents	197,540.00	159,084.00
	(iii) Bank Balance other than cash equivalents	285,803.00	235,697.00
	(iv) Loans and Advances		
	(c) Other Financial Assets		
	(d) Other Current Assets	7,915,377.00	70,463.00
	<b>Total Current Assets</b>	<b>32,490,733.00</b>	<b>14,465,244.00</b>
	<b>TOTAL- ASSETS</b>	<b>32,503,927.00</b>	<b>45,486,481.00</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Equity Share Capital	31,521,000.00	31,521,000.00
	(b) Other equity	721,607.00	418,189.00
	<b>Total Equity</b>	<b>32,242,607.00</b>	<b>31,939,189.00</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liability	-	-
	(i) Borrowings	-	-
	(b) Deferred Tax Liability	-	-
	(c) Provisions	-	-
	<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Financial Liability		
	(i) Trade Payable	11,800.00	13,342,795.00
	(b) Other current liabilities	193,721.00	204,498.00
	(c) Provisions	55,800.00	-
	(d) Current Tax Liability (Net)	-	-
	<b>Sub-total Current Liabilities</b>	<b>261,321.00</b>	<b>13,547,292.00</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>32,503,927.00</b>	<b>45,486,481.00</b>

Place: Jalandhar  
Date: 08.06.2020

For and on behalf of the Board  
For Nova Publications India Limited

  
**Rajan Chopra**  
**Whole-Time Director**



# CASH FLOW STATEMENT

NOVA PUBLICATIONS INDIA LIMITED

(Rupees in.....)

	Particular	Figures for the current reporting period	Figure for the previous reporting period
	1	2	3
<b>I. CASH INFLOWS</b>			
<b>1 From Operating activities</b>			
(a) Profit from operating activities		357,794	-
Adjustment:			
Depreciation and amortization		9,467	6,311
Amortization of stock compensation		-	-
(Gain)/Loss on sale of fixed assets		-	-
Interest Expense		-	-
Assets written off		-	-
Provision/ (Reveral) for doubtful debts and advances		-	-
(b) Working capital changes:			
Decrease in inventories		-	993,945
Decrease in trade receivables		-	-
Decrease in short-term loans		-	273,018
Decrease in other current assets		-	-
Increase in trade payables		-	9,467,642
Increase in other current liabilities		-	-
Increase in provisions		55,800	-
<b>Total of (1)</b>		<b>423,061</b>	<b>10,740,916</b>
<b>2 From Investing activities</b>			
(a) Proceeds from sale of fixed assets		-	-
(b) Proceeds from sale of investments		31,000,000	-
(c) Realisation of long-term loans and advances from subsidiaries/associates/ business ventures		-	-
(d) Decrease in other long-term loans and advances		-	-
(e) Decrease in other non- current assets		-	-
(f) Dividend received		-	-
(g) Interest received		-	-
(h) Other income		-	-
<b>Total of (2)</b>		<b>31,000,000</b>	<b>-</b>
<b>3 From Financing activities</b>			
(a) Proceeds from issue of share capital		-	-
(b) Share application money pending allotment		-	-
(c) Proceeds from long-term borrowings		-	-
(d) Proceeds from short-term borrowings		-	-
<b>Total of (3)</b>		<b>-</b>	<b>-</b>
<b>Total cash inflows (1+2+3)</b>		<b>31,423,061</b>	<b>10,740,916</b>
<b>II. CASH OUTFLOWS</b>			
<b>1 From Operating activities</b>			
(a) Loss from operating activities		-	380,454
Adjustments:			
Depreciation and amortization		-	-
Amortization of stock compensation		-	-
(loss)/Gain on sale of fixed assets		-	-
Interest Income		-	-
Assets written off		-	-
(Provision)/ Reversal for doubtful debts and advances		-	-
(b) Working capital changes:			
Increase in inventories		-	-
Increase in trade receivables		10,092,013	10,146,410
Increase in short-term loans and advances		7,844,914	-
Increase in other current assets		-	-
Decrease in trade payables		13,330,995	-
Decrease in other current liabilities		10,777	39,964
Decrease in provisions		-	142,100
(c) Direct taxes paid ( Net of refunds)		55,800	-
(d) Dividend Paid		-	-
<b>Total of (1)</b>		<b>31,334,499</b>	<b>10,708,928</b>
<b>2 From Investing activities</b>			
(a) Purchase of tangible assets/capital; work-in-progress		-	-
(b) Purchase of intangible assets/assets under development		-	-
(c) Purchase of investments		-	-
(d) Investment in subsidiaries/associates/business ventures		-	-
(e) Payment of long-term loans and advances to subsidiaries/associates/business ventures		-	-
(f) Increase in other long-term loans and advances		-	-
(g) Increase in other non-current assets		-	-
<b>Total of (2)</b>		<b>-</b>	<b>-</b>
<b>3 From Financing activities</b>			
(a) Repayment of long-term borrowings		-	-
(b) Repayment of short-term borrowings		-	-
(c) Dividend paid (including distribution tax)		-	-
(d) Interest on other finance costs		-	-
(e) Share issue expenses		-	-
<b>Total of (3)</b>		<b>-</b>	<b>-</b>
<b>Total cash outflows (1+2+3)</b>		<b>31,334,499</b>	<b>10,708,928</b>
<b>III. Net (decrease)/increase in cash and cash equivalents (I-II)</b>		<b>88,562</b>	<b>31,987</b>
<b>Add: Cash and cash equivalents at the beginning of the period</b>		<b>394,781</b>	<b>362,793</b>
<b>IV. Cash and cash equivalents at the end of the period</b>		<b>483,343</b>	<b>394,781</b>

For Nova Publications (India) Ltd.

*[Signature]*  
Director

Date: - 08.06.2020

To

General Manager  
Listing Compliance & Legal Regulatory  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Sub. : Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**


**DECLARATION**

In reference to above stated subject I, Rajan Chopra, Whole-Time Director of the Company hereby declare that, the Statutory Auditors of the Company, M/s. Koul Vih & Associates, (Firm Registration No. 008709N) have issued an Audit Report with **un-modified opinion** on Audited Standalone Financial Results of the Company for the year ended March 31st, 2020 along with un-audited Financial Results for the quarter ended on March 31st, 2020.

Kindly take this on your record.

Thanking You  
Yours Faithfully,

For Nova Publications India Limited

  
Rajan Chopra  
WholeTime Director  
DIN: 00092139  
Add- 41-CHANDAN NAGAR  
JALANDHAR 144008 PB IN

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

Board of Directors  
Nova Publications India Limited  
Jalandhar

We have audited the quarterly financial results of **M/s Nova Publications India Limited** for the quarter ended 31<sup>st</sup> March, 2020 and the year to date results for the period 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard(s) for interim Financial Reporting (AS 25/ Ind AS 34), prescribed under Section 133 of the Companies Act, read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2020 as well as the year to date results for the period from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020.

Date: 08.06.2020  
Place: JALANDHAR

For M/S KOUL VIJH & ASSOCIATES  
Chartered Accountants



C.K.KOUL  
PARTNER  
FRN: 008709N  
M.No. :084727