

# **ENCODE PACKAGING INDIA LIMITED**

(FORMALLY KNOWN AS NOVA PUBLICATIONS INDIA LIMITED)

CIN: L67120PB1994PLC015406

ADDRESS:- D-82, FOCAL POINT EXTENSION JALANDHAR CITY PUNJAB JALANDHAR

PHONE:- +91-0181-2280800

EMAIL :- cs@encodepackaging.com

Date: 30.05.2023

Dear Sir / Madam,

In compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time, we would like to inform that the Board of Directors ("Board"), in their meeting held on May 30, 2023, inter alia:

1. approved and took on record the audited financial results of the Company, for the quarter and year ended on March 31, 2023, statement of asset and liabilities as on March 31, 2023 and statement of cash flow for the year ended on March 31, 2023 along with the unmodified auditors' report(s) issued by M/s Sarna & Aggarwal Chartered Accountants (Statutory Auditors of the Company) as recommended by the Audit Committee of the Board ("Financial Results").

The copies of Financial Results are enclosed herewith as **Annexure-A**

Further, a declaration in compliance with the Regulation 33(3)(d) and 52(3)(a) of the Listing Regulations and clause 4.1 of circular vide no. CIR/CFD/CMD/56/2016 dated May 27, 2016, issued by the Securities and Exchange Board of India ("SEBI"), is enclosed herewith as **Annexure – B**.

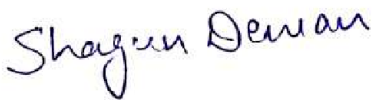
2. approved and took on record the audited financial statements of the Company, for the financial year ended on March 31, 2023 along with the unmodified auditors' report(s) issued by, M/s Sarna & Aggarwal Chartered Accountants (Statutory Auditors of the Company), thereon, as recommended by the Audit Committee of the Board.

The Board meeting commenced at 04.00 PM and concluded at 08:00 P.M

Kindly take the above information on your record and oblige.

Thanking You

For Nova Publications India Limited



Shagun Dewan

Company Secretary & Compliance Officer



# SARNA & AGGARWAL

CHARTERED ACCOUNTANTS

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors  
Encode Packaging India Limited  
(Formerly Known as Nova Publications India Limited)  
Jalandhar

We have audited the quarterly financial results of **M/s Encode Packaging India Limited** for the quarter ended 31<sup>st</sup> March, 2022 and the year to date results for the period 1<sup>st</sup> April, 2022 to 31<sup>st</sup> March, 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard(s) for interim Financial Reporting (AS 25/ Ind AS 34), prescribed under Section 133 of the Companies Act, read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2023 as well as the year to date results for the period from 1<sup>st</sup> April, 2022 to 31<sup>st</sup> March, 2023.

For M/s SARNA & AGGARWAL

  
CA ASHRAY SARNA  
PARTNER

CHARTERED ACCOUNTANTS,  
FRN NO- 001796C  
M No-544005  
UDIN:-23544005BGUTVT4455  
DATED : 30.05.2023  
PLACE : JALANDHAR

B-18, 1st Floor, Vakil Building, Model Town Road  
Near Skylark Hotel, Jalandhar  
(O) 0181-4611743, 5080485, 2232406  
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**ENCODE PACKAGING INDIA LIMITED**  
**Regd. Off: D-82, FOCAL POINT EXTENSION JALANDHAR CITY PUNJAB JALANDHAR**

(Rs. In Lacs)

<b>Audited Financial Results For the Quarter Ended 31st March, 2023</b>						
	<b>Particulars</b>	<b>Quarter Ended</b>			<b>Year Ended</b>	<b>Year Ended</b>
		<b>31.03.23</b>	<b>31.12.22</b>	<b>31.03.22</b>	<b>31.03.23</b>	<b>31.03.22</b>
		<b>Un Audited</b>	<b>Un Audited</b>	<b>Audited</b>	<b>Un Audited</b>	<b>Audited</b>
<b>1</b>	<b>Income from operations</b>					
	a) Net Sales / income from operations	64.85	56.83	105.91	249.34	105.91
	b) Other operating Income	-	-	-	-	-
	c) Other Income	-	-	0.06	-	0.06
	<b>Total Income from operations</b>	<b>64.85</b>	<b>56.83</b>	<b>105.97</b>	<b>249.34</b>	<b>105.97</b>
<b>2</b>	<b>Expenses</b>					
	A) Cost of Materials Consumed	2.80	3.52	30.16	17.88	-
	B) Purchase of stock in trade	37.57	35.80	54.49	144.20	90.96
	C) (Increase)/Decrease in Finished goods & WIP Stock	-1.85	-1.83	-	-9.67	-6.31
	E) Employee benefits Expense	21.65	12.02	1.29	54.04	1.29
	F) Depreciation and amortisation expense	6.90	6.89	3.03	27.59	3.03
	G) Finance Cost	0.01	0.01	0.04	0.03	0.03
	H) Other Expenses	8.12	3.17	10.03	21.33	10.03
	<b>Total Expenses</b>	<b>75.20</b>	<b>59.57</b>	<b>99.04</b>	<b>255.40</b>	<b>99.04</b>
	<b>Profit / (Loss) from operations before exceptional items and tax (1-2)</b>	<b>-10.35</b>	<b>-2.75</b>	<b>6.93</b>	<b>-6.06</b>	<b>6.93</b>
<b>3</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4</b>	<b>Profit/(Loss) before tax(3-4)</b>	<b>-10.35</b>	<b>-2.75</b>	<b>6.93</b>	<b>-6.06</b>	<b>6.93</b>
<b>5</b>	<b>Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>2.27</b>	<b>-</b>	<b>2.27</b>
<b>6</b>	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>-10.35</b>	<b>-2.75</b>	<b>4.66</b>	<b>-6.06</b>	<b>4.66</b>
<b>7</b>	<b>Other comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>8</b>	<b>Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)](7-8)</b>	<b>-10.35</b>	<b>-2.75</b>	<b>4.66</b>	<b>-6.06</b>	<b>4.66</b>
<b>9</b>	<b>Paid Up Equity Share Capital (Face Value Rs.10 per share)</b>	<b>31.52</b>	<b>31.52</b>	<b>31.52</b>	<b>31.52</b>	<b>31.52</b>
<b>10</b>	<b>A. Earning Per Share before extraordinary items</b>					
	a) basic	-0.33	-0.09	0.15	-0.19	0.15
	b) diluted					
<b>11</b>	<b>B. Earning Per Share after extraordinary items</b>					
	a) basic					
	b) diluted					
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	<b>Public Shareholding</b>					
	- Number of shares	3152100	3152100	3152100	3152100	3152100
	- Percentage of shareholding	100	100	100	100	100
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>					
	a) Pledged / Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)					
	- Percentage of shares (as a % of the total share Capital of the Company)					
	b) Non -Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)					
	- Percentage of shares (as a % of the total share Capital of the Company)					



B	PARTICULARS	Quarter Ended
		31.03.2023
	<b>INVESTOR COMPLAINTS</b>	NIL
	Pending at the beginning of the Quarter	NIL
	Received During the Quarter	NIL
	Disposed off During the Quarter	NIL
	Remaining unresolved at the end of Quarter	NIL

#### NOTES

- The above Audited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2023.
- The Statutory Auditors have given their Limited Review report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the above results.
- The Company is operating in a single segment i.e. Packaging.
- Previous period/year figures have been regrouped and/or reclassified, wherever necessary.
- The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate affair. This statement has been prepared in accordance with the Companies (Indian Accounting standards) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.

The Reconciliation of net profit or loss reported in accordance with the Indian GAAP to total comprehensive income in accordance with IND AS as given below:-

Description	Quarter Ended			Year Ended	Year Ended
	31.03.23	31.12.22	31.03.22	31.03.23	31.03.22
	Un Audited	Un Audited	Audited	Un Audited	Audited
Net profit/Loss as per previous GAAP( Indian GAAP)	-10.35	-2.75	4.66	-6.06	4.66
Add/ Less- Increase/Decrease in Net profit as reported under Indian GAAP	-	-	-	-	-
Reclassification of remeasurement of employee benefits	-	-	-	-	-
Taxes on account of above items	-	-	-	-	-
Net Profit as per IND AS	-10.35	-2.75	4.66	-6.06	4.66
Other comprehensive income, net of income tax	0.00	0.00	0.00	0.00	0.00
Total comprehensive income for the period	-10.35	-2.75	4.66	-6.06	4.66
Previous period figures are re-arranged/re-grouped wherever necessary	0.00	0.00	0.00	0.00	0.00

Date:- 30.05.2023

Place:- Jalandhar

For Encode Packaging India Limited



Navdeep Singh Bhatti

WholeTime Director

DIN: 03232929

**ENCODE PACKAGING INDIA LIMITED**  
**Regd. Off: D-82, FOCAL POINT EXTENSION JALANDHAR CITY PUNJAB JALANDHAR**

	Particulars	Rs. In Lacs	
		Year ended	
		31.03.23	31.03.22
	<b>ASSETS</b>	<b>Un Audited</b>	<b>Audited</b>
(1)	<b>Non-current assets</b>		
(a)	Property, plant and equipment	133.26	140.73
(b)	Capital work-in-progress	-	-
(c)	Intangible Assets		
(d)	Investment in an associate and a joint venture		
(e)	Financial Assets		
	(i) Investments	30.00	30.00
	(ii) Loans		
	(iii) Other non-current financial assets		
(f)	Prepayments		
(g)	Income tax assets (net)	-	-
(h)	Other non-current assets	-	-
(2)	<b>Current assets</b>		
(a)	Inventories	15.98	6.31
(b)	Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	87.53	44.14
	(iii) Cash and cash equivalents	10.55	22.32
	(iv) Loans	77.71	102.06
	(v) Other current financial assets		
(c)	Prepayments		
(d)	Other current assets	10.63	0.06
(e)	Non-current assets held for sale		
	<b>Total Assets</b>	<b>365.66</b>	<b>345.62</b>
	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Equity</b>		
(a)	Equity Share capital	315.21	315.21
(b)	Other Equity	8.60	14.66
	<b>LIABILITIES</b>		
(2)	<b>Non-current liabilities</b>		
(a)	Financial Liabilities		
	(i) Borrowings	10.31	10.31
(b)	Long-term provisions	-	-
(c)	Deferred tax liabilities (Net)		
(3)	<b>Current liabilities</b>		
(a)	Financial Liabilities		
	(i) Secured Liabilities	-	-
	(ii) Trade Payables	18.40	3.43
	(iii) Other current financial liabilities	-	-
(b)	Other current liabilities	13.14	2.01
(c)	Short-term provisions		
	<b>Total Equity and Liabilities</b>	<b>365.66</b>	<b>345.62</b>

Date:- 30.05.2023

Place:- Jalandhar

For Encode Packaging India Limited



Navdeep Singh Bhatti

WholeTime Director

DIN: 03232929

# **ENCODE PACKAGING INDIA LIMITED**

(FORMALLY KNOWN AS NOVA PUBLICATIONS INDIA LIMITED)

CIN: L67120PB1994PLC015406

ADDRESS:- D-82, FOCAL POINT EXTENSION JALANDHAR CITY PUNJAB JALANDHAR

PHONE:- +91-0181-2280800

EMAIL :- cs@encodepackaging.com

To

General Manager  
Listing Compliance & Legal Regulatory  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Sub. : Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

## **DECLARATION**

In reference to above stated subject I, Navdeep Singh Bhatti, Whole-Time Director of the Company hereby declare that, the Statutory Auditors of the Company, M/s. SARNA & AGGARWAL, (Firm Registration No. 001796C) have issued an Audit Report with **un-modified opinion** on Audited Standalone Financial Results of the Company for the year ended March 31st, 2023 along with un-audited Financial Results for the quarter ended on March 31st, 2023.

Kindly take this on your record.

Thanking You  
Yours Faithfully,

For Encode Packaging India Limited



Navdeep Singh Bhatti  
WholeTime Director  
DIN: 03232929