

# **ENCODE PACKAGING INDIA LIMITED**

(FORMALLY KNOWN AS NOVA PUBLICATIONS INDIA LIMITED)

CIN: L67120PB1994PLC015406

ADDRESS:- D-82, FOCAL POINT EXTENSION JALANDHAR CITY PUNJAB JALANDHAR

PHONE:- +91-0181-2280800

EMAIL :- cs@encodepackaging.com

Date: 30.05.2022

Dear Sir / Madam,

In compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time, we would like to inform that the Board of Directors ("Board"), in their meeting held on May 30, 2022, inter alia:

1. approved and took on record the audited financial results of the Company, for the quarter and year ended on March 31, 2022, statement of asset and liabilities as on March 31, 2022 and statement of cash flow for the year ended on March 31, 2022 along with the unmodified auditors' report(s) issued by M/s Chandan Syal & Co Chartered Accountants (Statutory Auditors of the Company) as recommended by the Audit Committee of the Board ("Financial Results").

The copies of Financial Results are enclosed herewith as **Annexure-A**

Further, a declaration in compliance with the Regulation 33(3)(d) and 52(3)(a) of the Listing Regulations and clause 4.1 of circular vide no. CIR/CFD/CMD/56/2016 dated May 27, 2016, issued by the Securities and Exchange Board of India ("SEBI"), is enclosed herewith as **Annexure – B**.

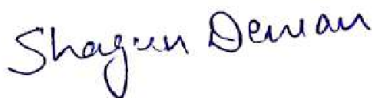
2. approved and took on record the audited financial statements of the Company, for the financial year ended on March 31, 2022 along with the unmodified auditors' report(s) issued by, M/s Chandan Syal & Co Chartered Accountants (Statutory Auditors of the Company), thereon, as recommended by the Audit Committee of the Board.
3. Approved re-appointment of Mr. Ankit Gandhi, Secretarial Auditor of a Company for the financial year 2021-22.
4. Approved appointment of Ritesh Khatter & Company, Internal Auditor of the Company for the financial year 2021-2022

The Board meeting commenced at 04.00 PM and concluded at 05:40 P.M

Kindly take the above information on your record and oblige.

Thanking You

For Nova Publications India Limited



Shagun Dewan

Company Secretary & Compliance Officer



# CHANDAN SYAL & CO.

CHARTERED ACCOUNTANTS

(Mob- 09878210259)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors

Encode Packaging India Limited

(Formally Known as Nova Publications India Limited)

Jalandhar

We have audited the quarterly financial results of M/s Encode Packaging India Limited for the quarter ended 31<sup>st</sup> March, 2022 and the year to date results for the period 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard(s) for interim Financial Reporting (AS 25/ Ind AS 34), prescribed under Section 133 of the Companies Act, read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2022 as well as the year to date results for the period from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022.

For M/s CHANDAN SYAL & CO.

CHARTERED ACCOUNTANTS,

CHANDAN SYAL  
FRN NO- 030690N

M No- 541845

DATED : 30.05.2022

PLACE : JALANDHAR

UDIN: 22541845AJWXOU1348



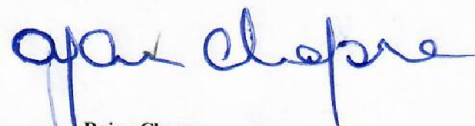


**ENCODE PACKAGING INDIA LIMITED**  
**PREVIOUSLY KNOWN AS NOVA PUBLICATIONS INDIA LIMITED**  
**Regd. Office D-82, Focal Point Extn, Jalandhar City-144012**  
**STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED 31.03.2022**

<b>STATEMENT OF ASSETS AND LIABILITIES (AUDITED)</b>			
	Particulars	As at current period end	As at previous year end
		31.03.2022	31.03.2021
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	3,15,21,000	3,15,21,000
	(b) Reserves and Surplus	12,44,878	7,78,413
	(c) Money received against Shares Warrants		
	<b>Sub-total Shareholders' Funds</b>	<b>3,27,65,878</b>	<b>3,22,99,413</b>
2	<b>Share application money pending allotment</b>	-	-
3	<b>Non-Current Liabilities</b>		
	(a) Long-term borrowings	5,31,000	-
	(b) Deferred tax liabilities (net)	1,13,293	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total Non-Current Liabilities</b>	<b>6,44,293</b>	-
4	<b>Current Liabilities</b>		
	(a) Short-term borrowings	-	-
	(b) Trade payables	3,42,937	3,28,87,163
	(c) Other current liabilities	7,00,456	2,85,445
	(d) Short-term provisions	1,08,100	10,300
	<b>Sub-total Current Liabilities</b>	<b>11,51,493</b>	<b>3,31,82,907</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>3,45,61,664</b>	<b>6,54,82,320</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed Assets	1,40,72,586	1,057
	(b) Non-current investments	-	-
	(c) Deferred Tax assets (net)	-	5,112
	(d) Long term loans and advances	30,00,000	-
	(e) Other Non-current assets	-	-
	<b>Sub-total Non-current assets</b>	<b>1,70,72,586</b>	<b>6,169</b>
2	<b>Current Assets</b>		
	(a) Current investments	-	-
	(b) Inventories	6,31,050	-
	(c) Trade Receivables	33,56,504	5,70,49,150
	(d) Cash and cash equivalents	22,32,146	4,88,466
	(e) Short-term assets and liabilities	1,12,69,378	79,38,536
	(f) Other current assets	-	-
	<b>Sub-total Current Assets</b>	<b>1,74,89,078</b>	<b>6,54,76,152</b>
	<b>TOTAL- ASSETS</b>	<b>3,45,61,664</b>	<b>6,54,82,320</b>

Place: Jalandhar  
Date: 30.05.2022

For and on behalf of the Board  
For Encode Packaging India Limited

  
**Rajan Chopra**  
Whole-Time Director

**ENCODE PACKAGING INDIA LIMITED**  
PREVIOUSLY KNOWN AS NOVA PUBLICATIONS INDIA LIMITED

Regd. Office D-82, Focal Point Extn, Jalandhar City-144012

**STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED 31.03.2022**

(Rs. In lakhs)

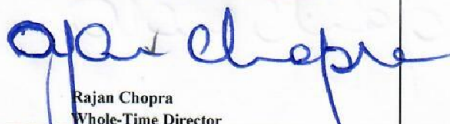
Particulars	QUARTER ENDED			YEARLY	
	3 months ended (31.03.2022)	Preceding 3 months ended (31/12/2021)	Corresponding 3 months ended (31/03/2021) in the previous year	Year to date figures for current period ended (31/03/2022)	Previous year ended (31/03/2021)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>REVENUE</b>					
1 Net sales/income from operations	38.27	12.63	388.60	105.91	388.60
2 Other operating income	0.02	0.00	0.000	0.060	0.000
3 <b>Total income from operations (net)</b>	38.29	12.63	388.60	105.97	388.60
4 <b>Expenses</b>					
a) Cost of materials consumed	30.16	0.00	0.00	30.16	0.00
b) Purchases of stock-in-trade	0.00	8.37	381.07	54.49	381.07
c) Changes in inventories of finished goods, work-in					
d) Employee benefits expense	0.86	0.43	0.00	1.29	0.90
e) Finance Costs	0.02	0.01	0.00	0.04	0.03
f) Depreciation and amortization expense	0.00	3.03	0.09	3.03	0.09
g) Other expenses	0.92	5.19	0.98	10.03	5.87
<b>Total expenses</b>	31.96	17.03	382.14	99.04	387.96
<b>Profit/(Loss) from operations before exceptional items (3-4)</b>	6.33	-4.40	6.46	6.93	0.65
6 Exceptional Items	0.00	0.00	0.00	0.00	0.00
7 <b>Profit/ (loss) before tax (5+/-6)</b>	6.33	-4.40	6.46	6.93	0.65
8 Tax expense	1.08	0.00	0.01	1.08	0.08
9 <b>Net profit/ (loss) from Continuing Operations(7-8)</b>	5.25	-4.40	6.45	5.85	0.57
10 Profit from discontinued operations					
11 Tax expense of Discontinued Operations					
12 Profit/Loss from Discontinued Operations(10-11)					
13 <b>Net profit/ (loss) for the period (9+/-12)</b>	5.25	-4.40	6.45	5.85	0.57
14 <b>Other comprehensive income</b>					
15 <b>Total Comprehensive Income(13+14)</b>					
16 Paid-up equity share capital (of face value of Rs.10 each))					
16. i <b>Earnings per share (before extraordinary items)</b>					
(a) Basic					
(b) Diluted					
16. ii <b>Earnings per share (after extraordinary items)</b>					
(a) Basic	0.02	-0.04	0.05	0.02	0.10
(b) Diluted	0.02	-0.04	0.05	0.02	0.10

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	Particulars	3 months ended (31/03/2022)	Preceding 3 months ended (31.12.2021)	Corresponding 3 months ended (31/03/2021) in the previous year	Year to date figures for current period ended (31/03/2022)	Previous year ended (31/03/2021)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding					
	- Number of shares	3152100	3152100	3152100	3152100	3152100
	- % of shareholding	100	100	100	100	100
2	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	- Number of shares					
	- % of shares ( as a % of total shareholding of promoter and promoter group)					
	- % of shares ( as a % of total share capital of the company)					
	(b) Non-encumbered					
	- Number of shares	0	0	0	0	0
	- % of shares ( as a % of total shareholding of promoter and promoter group)	0	0	0	0	0
	- % of shares ( as a % of total share capital of the company)	0	0	0	0	0

	Particulars	3 months ended
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

1	The above Audited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2022.					
2	The Statutory Auditors have given their Audit report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the above results.					
3	The operation of the Company relates to a single reportable segment.					
4	Previous period/year figures have been regrouped and/or reclassified, wherever necessary.					
5	The Reconciliation of net profit or loss reported in accordance with the Indian GAAP to total comprehensive income in accordance with IND AS as given below-					
	Description				Year Ended	
					31.03.2022	31.03.2021
	Net profit as per previous GAAP( Indian GAAP)				5.85	0.57
	Add/Less- Increase/Decrease in Net profit as reported under indian GAAP					
	Reclassification of remeasurement of employee benefits					
	Taxes on account of above items					
	Net Profit as per IND AS					
	Other comprehensive income, net of income tax					
	Total comprehensive income for the period					
	Previous period figures are re-arranged/re-grouped wherever necessary					
	Place: Jalandhar Date: 30.05.2022				For and on behalf of the Board For Encode Packaging India Limited	
					 Rajan Chopra Whole-Time Director	

# CASH FLOW STATEMENT

ENCODE PACKAGING INDIA LIMITED

(Rupees in.....)

	Particular		Figures for the current reporting period	Figure for the previous reporting period
	1	1	2	3
<b>I.</b>	<b>CASH INFLOWS</b>			
<b>1</b>	<b>From Operating activities</b>			
	(a) Profit from operating activities		6,92,970	64,665
	<u>Adjustment:</u>			
	Depreciation and amortization		3,03,472	9,467
	Amortization of stock compensation		-	-
	(Gain)/Loss on sale of fixed assets		-	-
	Interest Expense		150	1,365
	Assets written off		-	-
	Provision/ (Reveral) for doubtful debts and advances		-	-
	(b) Working capital changes:			
	Decrease in inventories		-	-
	Decrease in trade receivables		5,36,92,646	-
	Decrease in short-term loans		-	-
	Decrease in other current assets		-	-
	Increase in trade payables		-	3,28,75,363
	Increase in other current liabilities		-	91,724
	Increase in provisions		97,800	-
	<b>Total of (1)</b>		<b>5,47,87,038</b>	<b>3,30,42,584</b>
<b>2</b>	<b>From Investing activities</b>			
	(a) Proceeds from sale of fixed assets		-	-
	(b) Proceeds from sale of investments		-	-
	(c) Realisation of long-term loans and advances from subsidiaries/associates/ business ventures		-	-
	(d) Decrease in other long-term loans and advances		-	-
	(e) Decrease in other non- current assets		-	-
	(f) Dividend received		-	-
	(g) Interest received		-	-
	(h) Other income		-	-
	<b>Total of (2)</b>		<b>-</b>	<b>-</b>
<b>3</b>	<b>From Financing activities</b>			
	(a) Proceeds from issue of share capital		-	-
	(b) Share application money pending allotment		-	-
	(c) Proceeds from long-term borrowings		5,31,000	-
	(d) Proceeds from short-term borrowings		-	-
	<b>Total of (3)</b>		<b>5,31,000</b>	<b>-</b>
	<b>Total cash inflows (1+2+3)</b>		<b>5,53,18,038</b>	<b>3,30,42,584</b>
<b>II.</b>	<b>CASH OUTFLOWS</b>			
<b>1</b>	<b>From Operating activities</b>			
	(a) Loss from operating activities		-	-
	<u>Adjustments:</u>			
	Depreciation and amortization		-	-
	Amortization of stock compensation		-	-
	(loss)/Gain on sale of fixed assets		-	-
	Interest Income		-	-
	Assets written off		-	-
	(Provision)/ Reversal for doubtful debts and advances		-	-
	(b) Working capital changes:			
	Increase in inventories		6,31,050	-
	Increase in trade receivables		-	3,29,57,137
	Increase in short-term loans and advances		33,30,842	23,159
	Increase in other current assets		-	-
	Decrease in trade payables		3,20,44,226	-
	Decrease in other current liabilities		84,989	-
	Decrease in provisions		-	45,500
	(c) Direct taxes paid ( Net of refunds)		1,08,100	10,300
	(d) Dividend Paid		-	-
	<b>Total of (1)</b>		<b>3,61,99,207</b>	<b>3,30,36,096</b>
<b>2</b>	<b>From Investing activities</b>			
	(a) Purchase of tangible assets/capital; work-in-progress		1,43,75,000	-
	(b) Purchase of intangible assets/assets under development		-	-
	(c) Purchase of investments		-	-
	(d) Investment in subsidiaries/associates/business ventures		-	-
	(e) Payment of long-term loans and advances to subsidiaries/associates/business ventures		-	-
	(f) Increase in other long-term loans and advances		30,00,000	-
	(g) Increase in other non-current assets		-	-
	<b>Total of (2)</b>		<b>1,73,75,000</b>	<b>-</b>
<b>3</b>	<b>From Financing activities</b>			
	(a) Repayment of long-term borrowings		-	-
	(b) Repayment of short-term borrowings		-	-
	(c) Dividend paid (including distribution tax)		-	-
	(d) Interest on other finance costs		150	1,365
	(e) Share issue expenses		-	-
	<b>Total of (3)</b>		<b>150</b>	<b>1,365</b>
	<b>Total cash outflows (1+2+3)</b>		<b>5,35,74,357</b>	<b>3,30,37,461</b>
<b>III.</b>	<b>Net (decrease)/increase in cash and cash equivalents (I-II)</b>		<b>17,43,681</b>	<b>5,123</b>
	<b>Add: Cash and cash equivalents at the beginning of the period</b>		<b>4,88,466</b>	<b>4,83,343</b>
<b>IV.</b>	<b>Cash and cash equivalents at the end of the period</b>		<b>22,32,146</b>	<b>4,88,466</b>

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# **ENCODE PACKAGING INDIA LIMITED**

(FORMALLY KNOWN AS NOVA PUBLICATIONS INDIA LIMITED)

CIN: L67120PB1994PLC015406

ADDRESS:- D-82, FOCAL POINT EXTENSION JALANDHAR CITY PUNJAB JALANDHAR

PHONE:- +91-0181-2280800

EMAIL :- cs@encodepackaging.com

Date: 30.05.2022

To

General Manager  
Listing Compliance & Legal Regulatory  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001


**Sub. : Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

## **DECLARATION**

With reference to above mentioned subject I, Rajan Chopra, Whole-Time Director of the Company hereby declare that, the Statutory Auditors of the Company have issued an Audit Report with **un-modified opinion** on Audited Standalone Financial Results of the Company for the year ended March 31st, 2022 along with un-audited Financial Results for the quarter ended on March 31st, 2022.

Kindly take this on your record.

Thanking you  
For Nova Publications India Limited

  
Rajan Chopra  
Whole-time Director