

05.06.2021

To,
The Manager – Listing, BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Sub.: Intimation of outcome of the meetings of Nova Publications India Limited ("Company")

In compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time, we would like to inform that the Board of Directors ("Board"), in their meeting held on June 05, 2021, inter alia:

1. approved and took on record the audited financial results of the Company, for the quarter and year ended on March 31, 2021, statement of asset and liabilities as on March 31, 2021 and statement of cash flow for the year ended on March 31, 2021 along with the unmodified auditors' report(s) issued by M/s Koul Vijh Associates Chartered Accountants (Statutory Auditors of the Company) as recommended by the Audit Committee of the Board ("Financial Results").

The copies of Financial Results are enclosed herewith as **Annexure-A**.

Further, a declaration in compliance with the Regulation 33(3)(d) and 52(3)(a) of the Listing Regulations and clause 4.1 of circular vide no. CIR/CFD/CMD/56/2016 dated May 27, 2016, issued by the Securities and Exchange Board of India ("SEBI"), is enclosed herewith as **Annexure – B**.

2. approved and took on record the audited financial statements of the Company, for the financial year ended on March 31, 2021 along with the unmodified auditors' report(s) issued by, M/s Koul Vijh Associates Chartered Accountants (Statutory Auditors of the Company), thereon, as recommended by the Audit Committee of the Board.

The Board meeting commenced at 03:00 P.M. and concluded at 04:30 P.M

Kindly take the above information on your record and oblige.

Thanking you,
Yours sincerely,
For Nova Publications India Limited

Shagun Dewan

Shagun Dewan
Company Secretary & Compliance Officer



KOUL VIJH ASSOCIATES

CHARTERED ACCOUNTANT

Dated: 05.06.2021

UDIN: 21084727AAAACK1448

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Nova Publications India Limited
Jalandhar

We have audited the quarterly financial results of **M/s Nova Publications India Limited** for the quarter ended 31st March, 2021 and the year to date results for the period 1st April, 2020 to 31st March, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard(s) for interim Financial Reporting (AS 25/ Ind AS 34), prescribed under Section 133 of the Companies Act, read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2021 as well as the year to date results for the period from 1st April, 2020 to 31st March, 2021.

For M/s KOUL VIJH ASSOCIATES

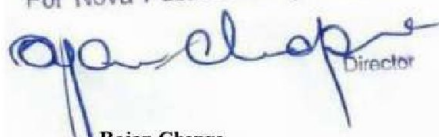

CHANDRA K. KOUL
PARTNER
CHARTERED ACCOUNTANTS,
FRN NO- 008709N
M No- 084727
DATED : 05.06.2021
PLACE : JALANDHAR

NOVA PUBLICATIONS INDIA LTD.
Regd. Office 41-Chandan Nagar, Jalandhar City-144008
STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED 31.03.2021

STATEMENT OF ASSETS AND LIABILITIES (AUDITED)			
	Particulars	As at current period end 31.03.2021 Audited	As at previous year end 31.03.2020 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	31,521,000	31,521,000
	(b) Reserves and Surplus	778,413	721,607
	(c) Money received against Shares Warrants		
	Sub-total Shareholders' Funds	32,299,413	32,242,607
2	Share application money pending allotment	-	-
3	Non-Current Liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total Non-Current Liabilities	-	-
4	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	32,887,163	11,800
	(c) Other current liabilities	285,445	193,721
	(d) Short-term provisions	10,300	55,800
	Sub-total Current Liabilities	33,182,908	261,320
	TOTAL- EQUITY AND LIABILITIES	65,482,320	32,503,927
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	1,057	10,524
	(b) Non-current investments		
	(c) Deferred Tax assets (net)	5,112	2,671.00
	(d) Long term loans and advances		
	(e) Other Non-current assets		
	Sub-total Non-current assets	6,169	13,195
2	Current Assets		
	(a) Current investments		
	(b) Inventories		
	(c) Trade Receivables	57,049,150	24,092,013
	(d) Cash and cash equivalents	488,466	483,343
	(e) Short-term assets and liabilities	7,938,536	7,915,377
	(f) Other current assets		
	Sub-total Current Assets	65,476,152	32,490,733
	TOTAL- ASSETS	65,482,320	32,503,927

Place: Jalandhar
Date: 05.06.2021

For and on behalf of the Board
For Nova Publications India Limited

For Nova Publications (India) Ltd.

Director
Rajan Chopra
Whole-Time Director

NOVA PUBLICATIONS INDIA LTD.

Regd. Office 41-Chandan Nagar, Jalandhar City-144008

STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED 31.03.2021

(Rs. In lakhs)

	Particulars	QUARTER ENDED			YEARLY	
		3 months ended (31.03.2021)	Preceding 3 months ended (31/12/2020)	Corresponding 3 months ended (31/03/2020) in the previous year	Year to date figures for current period ended (31/03/2021)	Previous year ended (31/03/2020)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	REVENUE					
1	Net sales/income from operations	388.60	0.00	146.21	388.60	545.32
2	Other operating income	0.000	0.00	0.001	0.000	0.001
3	Total income from operations (net)	388.60	0.00	146.21	388.60	545.32
4	Expenses					
a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
b)	Purchases of stock-in-trade	381.07	0.00	143.45	381.07	533.76
c)	Changes in inventories of finished goods, work-in					
d)	Employee benefits expense	0.00	0.60	0.30	0.90	1.93
e)	Finance Costs	0.00	0.02	0.01	0.03	0.02
f)	Depreciation and amortization expense	0.09	0.00	0.09	0.09	0.09
g)	Other expenses	0.98	0.75	0.87	5.87	5.93
	Total expenses	382.14	1.37	144.73	387.96	541.74
	Profit/(Loss) from operations before exceptional items (3-4)	6.46	-1.37	1.48	0.65	3.58
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit/ (loss)s before tax (5+/- 6)	6.46	-1.37	1.48	0.65	3.58
8	Tax expense	0.01	0.00	0.55	0.08	0.55
9	Net profit/ (loss) from Continuing Operations(7-8)	6.45	-1.37	0.93	0.57	3.03
10	Profit from discontinued operations					
11	Tax expense of Discontinued Operations					
12	Profit/Loss from Discontinued Operations(10-11)					
13	Net profit/ (loss) for the period (9+/-12)	6.45	-1.37	0.93	0.57	3.03
14	Other comprehensive income					
15	Total Comprehensive Income(13+14)					
16	Paid-up equity share capital (of face value of Rs.10 each))					
16. i	Earnings per share (before extraordinary items)					
	(a) Basic					
	(b) Diluted					
16. ii	Earnings per share (after extraordinary items)					
	(a) Basic	0.02	-0.04	0.05	0.02	0.10
	(b) Diluted	0.02	-0.04	0.05	0.02	0.10

	Particulars	3 months ended (31/03/2021)	Preceding 3 months ended (31.12.2020)	Corresponding 3 months ended (31.03/2020) in the previous year	Year to date figures for current period ended (31/03/2021)	Previous year ended (31/03/2020)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
-	Number of shares	3152100	3152100	3152100	3152100	3152100
-	% of shareholding	100	100	100	100	100
2	Promoters and Promoter Group Shareholding					
(a)	Pledged/Encumbered					
-	Number of shares					
-	% of shares (as a % of total shareholding of promoter and promoter group)					
-	% of shares (as a % of total share capital of the company)					
(b)	Non-encumbered					
-	Number of shares	0	0	0	0	0
-	% of shares (as a % of total shareholding of promoter and promoter group)	0	0	0	0	0
-	% of shares (as a % of total share capital of the company)	0	0	0	0	0

	Particulars	3 months ended
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

1	The above Audited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 05.06.2021.
2	The Statutory Auditors have given their Audit report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the above results.
3	The operation of the Company relates to a single reportable segment.
4	Previous period/year figures have been regrouped and/or reclassified, wherever necessary.
5	The Reconciliation of net profit or loss reported in accordance with the Indian GAAP to total comprehensive income in accordance with IND AS as given below-

Description	Year Ended	
	31.03.2021	31.03.2020
Net profit as per previous GAAP (Indian GAAP)	0.57	3.03
Add/Less- Increase/Decrease in Net profit as reported under Indian GAAP		
Reclassification of remeasurement of employee benefits		
Taxes on account of above items		
Net Profit as per IND AS		
Other comprehensive income, net of income tax		
Total comprehensive income for the period		
Previous period figures are re-arranged/re-grouped wherever necessary		

Place: Jalandhar
Date: 05.06.2021

For and on behalf of the Board
For Nova Publications India Limited

For Nova Publications (India) Ltd.


Rajan Chopra
Whole-Time Director

CASH FLOW STATEMENT

NOVA PUBLICATIONS INDIA LIMITED

(Rupees in)

	Particular	Figures for the current reporting period	Figure for the previous reporting period
	1	2	3
I. CASH INFLOWS			
1 From Operating activities			
(a) Profit from operating activities		64,665	357,794
Adjustment:			
Depreciation and amortization		9,467	9,467
Amortization of stock compensation		-	-
(Gain)/Loss on sale of fixed assets		-	-
Interest Expense		1,365	-
Assets written off		-	-
Provision/ (Reveral) for doubtful debts and advances		-	-
(b) Working capital changes:			
Decrease in inventories		-	-
Decrease in trade receivables		-	-
Decrease in short-term loans		-	-
Decrease in other current assets		-	-
Increase in trade payables		32,875,363	-
Increase in other current liabilities		91,724	-
Increase in provisions		-	55,800
Total of (1)		33,042,584	423,061
2 From Investing activities			
(a) Proceeds from sale of fixed assets		-	-
(b) Proceeds from sale of investments		-	31,000,000
(c) Realisation of long-term loans and advances from subsidiaries/associates/business ventures		-	-
(d) Decrease in other long-term loans and advances		-	-
(e) Decrease in other non-current assets		-	-
(f) Dividend received		-	-
(g) Interest received		-	-
(h) Other income		-	-
Total of (2)		-	31,000,000
3 From Financing activities			
(a) Proceeds from issue of share capital		-	-
(b) Share application money pending allotment		-	-
(c) Proceeds from long-term borrowings		-	-
(d) Proceeds from short-term borrowings		-	-
Total of (3)		-	-
Total cash inflows (1+2+3)		33,042,584	31,423,061
II. CASH OUTFLOWS			
1 From Operating activities			
(a) Loss from operating activities		-	-
Adjustments:			
Depreciation and amortization		-	-
Amortization of stock compensation		-	-
(loss)/Gain on sale of fixed assets		-	-
Interest Income		-	-
Assets written off		-	-
(Provision)/ Reversal for doubtful debts and advances		-	-
(b) Working capital changes:			
Increase in inventories		-	10,092,013
Increase in trade receivables		32,957,137	7,844,914
Increase in short-term loans and advances		23,159	-
Increase in other current assets		-	13,330,995
Decrease in trade payables		-	10,777
Decrease in other current liabilities		-	-
Decrease in provisions		45,500	55,800
(c) Direct taxes paid (Net of refunds)		10,300	-
(d) Dividend Paid		-	-
Total of (1)		33,036,096	31,334,499
2 From Investing activities			
(a) Purchase of tangible assets/capital work-in-progress		-	-
(b) Purchase of intangible assets/assets under development		-	-
(c) Purchase of investments		-	-
(d) Investment in subsidiaries/associates/business ventures		-	-
(e) Payment of long-term loans and advances to subsidiaries/associates/business ventures		-	-
(f) Increase in other long-term loans and advances		-	-
(g) Increase in other non-current assets		-	-
Total of (2)		-	-
3 From Financing activities			
(a) Repayment of long-term borrowings		-	-
(b) Repayment of short-term borrowings		-	-
(c) Dividend paid (including distribution tax)		-	-
(d) Interest on other finance costs		1,365	-
(e) Share issue expenses		-	-
Total of (3)		1,365	-
Total cash outflows (1+2+3)		33,037,461	31,334,499
III. Net (decrease)/increase in cash and cash equivalents (I-II)		5,123	88,562
Add: Cash and cash equivalents at the beginning of the period		483,343	394,781
IV. Cash and cash equivalents at the end of the period		488,466	483,343

05.06.2021

To

General Manager
Listing Compliance & Legal Regulatory
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

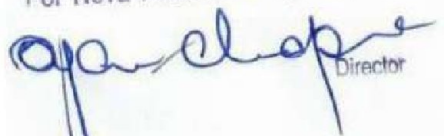
Sub. : Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

DECLARATION

In reference to above stated subject I, Rajan Chopra, Whole-Time Director of the Company hereby declare that, the Statutory Auditors of the Company, M/s. Koul Vijn & Associates, (Firm Registration No. 008709N) have issued an Audit Report with **un-modified opinion** on Audited Standalone Financial Results of the Company for the year ended March 31st, 2021 along with un-audited Financial Results for the quarter ended on March 31st, 2021.

Kindly take this on your record.

Thanking You
Yours Faithfully,

For Nova Publications (India) Ltd.

Director
Rajan Chopra
Whole-time Director
DIN: 00092139