



(FORMELY KNOWN AS PREM SOMANI FINANCIAL SERVICES LIMITED)  
CIN: -L72100RJ1991PLC006220  
(Incorporated under the Companies Act, 1956)  
Contact No. 9322666532, Email Id: [limitedpsfs@gmail.com](mailto:limitedpsfs@gmail.com)  
Website: <https://www.psfs.co.in>

**Date: February 11, 2023**

**To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001 (Maharashtra)**

**Ref.: ACE ENGITECH LIMITED (ERSTWHILE PREM SOMANI FINANCIAL SERVICES LIMITED), Scrip Code: 530669, Security ID: ACEENGITEC.**

**Sub: Disclosures pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“Listing Regulations”).**

**Dear Sir/Ma’am,**

In accordance with Regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are submitting herewith the unaudited financial results for the quarter ended December 31, 2022 along with Limited Review Report thereon which were approved and taken on record by the Board of Directors of the Company at its Meeting held today i.e. February 11, 2023.

The Meeting of the Board of Directors of the Company commenced at 12.00 p.m. and concluded at 2.30 p.m.

We request you to take the same on record and disseminate at all concerned.

Thanking you,  
Yours Faithfully,

**For Ace Engitech Limited  
(Formerly Known as Prem Somani Financial Services Limited)**

ANKITA  
AGARWAL

Digitally signed by ANKITA  
AGARWAL  
Date: 2023.02.11 14:34:02  
+05'30'

**Ankita Agarwal  
Company Secretary and Compliance Officer  
MEM NO.: A33873  
Encl: A/a**

1. Un-audited Financial Results along with Limited Review Report as on December 31, 2022.

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**Registered Office: Flat No. 408, Second Floor, Anand Chamber, Baba Harishchandra Marg, Raisar Plaza, Indira Bazar, Jaipur-302001, Rajasthan**

# RAJVANSHI & ASSOCIATES

CHARTERED ACCOUNTANTS

H-15, CHITRANJAN MARG, C-SCHEME, JAIPUR - 302 001

TELE: (O) 0141- 2363340, 2363341, 2363342 MOBILE: 9314668454,

E-mail: - [vikasrajvanshi.jaipur@gmail.com](mailto:vikasrajvanshi.jaipur@gmail.com), [www.rajvanshica.com](http://www.rajvanshica.com)

## LIMITED REVIEW REPORT

To

The Board of Directors

Ace Engitech Limited

(Formerly known as Prem Somani Financial Services Limited)

Flat No. 408, Second Floor, Anand Chamber,

Baba Harishchandra Marg, Raisar Plaza, Indira Bajar

Jaipur- 302001

Sub: Unaudited Financial Results for the Quarter ended on December 31<sup>st</sup>, 2022.

Ref: Limited Review of Financial Results.

We have reviewed the accompanying statement of Unaudited Financial Results of **Ace Engitech Limited** (Formerly known as Prem Somani Financial Services Limited) ("the Company") for the Quarter ended on December 31<sup>st</sup>, 2022 with notes there on ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS-34), prescribed under Companies Rules, 2015 read with relevant provisions thereunder and accounting principles accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajvanshi & Associates

Chartered Accountants

Firm Regn. No.: 005069C



Abhishek Rajvanshi

Partner

M.No.:440759

Place: Jaipur

Date : 11/02/2022

UDIN : 23440759BGVWDN5956

# Ace Engitech Limited

(Formerly known as Prem Somani Financial Services Limited)

CIN: L72100RJ1991PLC006220

Regd. Office: Flat No. 408, Second Floor, Anand Chamber, Baba Harishchandra Marg, Raisar Plaza, Indira Bajar Jaipur- 302001

Tel: 9322666532; E-mail: aceengitechlimited@gmail.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER 31ST, 2022

(Amount in lakhs)								
S.NO	Particulars	Quarter ended				9 months ended		Previous Year ended
		31-Dec-22	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Results from IT Activity(New business line)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	12.82	12.82	-	0.10	23.12	0.29	25.39
II	Other income	-	-	-	-	2.87	25.03	25.03
III	<b>Total income (I+II)</b>	<b>12.82</b>	<b>12.82</b>	<b>0.00</b>	<b>0.10</b>	<b>25.99</b>	<b>25.32</b>	<b>50.42</b>
IV	<b>Expenses</b>							
	a) Purchase of stock in trade	-	-	-	-	-	-	-
	b) Changes in inventories of finished goods, work in progress and products for sale	-	-	-	-	-	-	-
	c) Employee benefit expenses	2.25	2.25	2.91	1.30	10.46	4.60	9.10
	d) Finance costs	0.02	0.02	0.01	0.00	0.03	0.07	0.07
	e) Depreciation and amortization expense	0.07	0.07	0.06	0.05	0.18	0.07	0.12
	f) Other Expenditure	2.82	2.82	11.38	3.66	29.73	9.99	16.58
	<b>Total Expenses</b>	<b>5.15</b>	<b>5.15</b>	<b>14.35</b>	<b>5.01</b>	<b>40.40</b>	<b>14.73</b>	<b>25.87</b>
V	<b>Profit Before Exceptional Items and Tax (III-IV)</b>	<b>7.66</b>	<b>7.66</b>	<b>(14.35)</b>	<b>(4.91)</b>	<b>(14.41)</b>	<b>10.59</b>	<b>24.55</b>
VI	Exceptional Items	0.00	0.00	-	-	-	-	-
VII	<b>Profit Before Extraordinary Items and Tax (V-VI)</b>	<b>7.66</b>	<b>7.66</b>	<b>(14.35)</b>	<b>(4.91)</b>	<b>(14.41)</b>	<b>10.59</b>	<b>24.55</b>
VIII	Extraordinary Items	-	-	-	-	-	-	-
IX	<b>Profit Before Tax (VII-VIII)</b>	<b>7.66</b>	<b>7.66</b>	<b>(14.35)</b>	<b>(4.91)</b>	<b>(14.41)</b>	<b>10.59</b>	<b>24.55</b>
X	<b>Tax Expenses</b>							
	a) Current Tax	-	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-	-
	c) Tax Expense relating to earlier years (Net)	-	-	-	-	-	-	-
	<b>Total (a to c)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Profit/(Loss) For the Period from Continuing Operations (IX-X)</b>	<b>7.66</b>	<b>7.66</b>	<b>(14.35)</b>	<b>(4.91)</b>	<b>(14.41)</b>	<b>10.59</b>	<b>24.55</b>
XII	<b>Profit/(Loss) From Discontinued Operations before Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Tax Expense of Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIV	<b>Profit /Loss from Discontinued Operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit/(Loss) for the Period (XI+XIV)</b>	<b>7.66</b>	<b>7.66</b>	<b>(14.35)</b>	<b>(4.91)</b>	<b>(14.41)</b>	<b>10.59</b>	<b>24.55</b>
	<b>Attributable to :</b>							
	(a) Shareholders of the company	7.66	7.66	(14.35)	(4.91)	(14.41)	10.59	24.55
	(b) Non controlling interest	-	-	-	-	-	-	-
XVI	<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XVII	<b>Total Comprehensive Income (XV+XVI)</b>	<b>7.66</b>	<b>7.66</b>	<b>(14.35)</b>	<b>(4.91)</b>	<b>(14.41)</b>	<b>10.59</b>	<b>24.55</b>
	Paid-up Equity Capital (F.V. Rs 10/- each)	330.34	330.34	330.34	330.34	330.34	330.34	330.34
	<b>Earning Per Share (in Full Figures)</b>							
	(1) Basic	0.23	0.23	(0.43)	(0.15)	(0.44)	0.32	0.74
	(1) Diluted	0.23	0.23	(0.43)	(0.15)	(0.44)	0.32	0.74
	<b>Public Shareholding</b>							
	- Number of shares (in lakhs)	23.83	23.83	23.83	23.83	23.83	23.83	23.83
	- Percentage of Shareholding	72.13%	72.13%	72.13%	72.13%	72.13%	72.13%	72.13%
	<b>1. Promoters and promoter group Shareholding- Non encumbered</b>							
	Number of Shares (In Lacs)	9.21	9.21	9.21	9.21	9.21	9.21	9.21
	Percentage of shares (as a % of the total share capital of the company)	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%
	<b>2. Investor Complaints:</b>							
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Disposped off during the quarter	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	NIL	NIL

1. The above results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company at its meeting held on February 11, 2023

2. The limited review as required under regulation 33 of SEBI(LODR) regulations, 2015 has also been carried out by the Statutory Auditors of the Company.

3. This statement is per regulation 33 of SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015.

For Ace Engitech Limited

Lionel Anthony Velloz  
Managing Director  
DIN : 02675063



Place: Jaipur  
Date : 11th Feb, 2023

Results can also be seen on company's website [www.pfsl.co.in](http://www.pfsl.co.in)

# Ace Engitech Limited

(Formerly known as Prem Somani Financial Services Limited)

CIN: L72100RJ1991PLC006220

Regd. Office: Flat No. 408, Second Floor, Anand Chamber, Baba Harishchandra Marg, Raisar Plaza, Indira Bajar Jaipur-302001

Tel: 9322666532; E-mail: aceengitechlimited@gmail.com

## Standalone Statements of Assets and Liabilities as at 31st December 2022

(Amount in lakhs)		
Particulars	As at 31st Dec,2022 Unaudited	As at 31st Mar,2022 Audited
<b>ASSETS</b>		
(1) <b>Non-current assets</b>		
a) Property, Plant & Equipments	2.02	0.87
b) Capital work in progress	10.68	4.85
c) Intangible Assets		
d) Financial Assets		
(i) Investments	29.49	29.49
(ii) Loans	53.51	54.72
(iii) Other Financial Assets	0.13	0.13
e) Deferred tax assets (net)	-	-
f) Non current tax assets	-	-
<b>Sub-total</b>	<b>95.82</b>	<b>90.05</b>
(2) <b>Current assets</b>		
a) Inventories	-	-
b) Financial assets		
i.) Investments	-	-
ii.) Trade Receivables	29.03	7.66
iii.) Cash and Cash Equivalents	14.42	14.24
c) Current Tax Assets (Income tax refundable)	-	-
d) Other current assets	0.18	16.34
<b>Sub-total</b>	<b>43.63</b>	<b>38.24</b>
<b>TOTAL - ASSETS</b>	<b>139.45</b>	<b>128.29</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity Share Capital	330.34	330.34
b) Reserve & Surplus ( Losses)	(261.55)	(247.14)
<b>Total Equity</b>	<b>68.79</b>	<b>83.20</b>
<b>Liabilities</b>		
(1) <b>Non-current Liabilities</b>		
a) Financial Liabilities		
i.) Borrowings	54.65	-
ii.) Trade Payable- Other	-	-
b) Deferred Tax Liabilities (net)	-	-
<b>Sub-total</b>	<b>54.65</b>	-
(2) <b>Current Liabilities</b>		
a.) Financial Liabilities		
i.) Borrowings	-	-
ii.) Trade payables	0.49	1.26
iii.) Other Financial Liabilities	-	30.00
b.) Other current liabilities	15.51	13.83
<b>Sub-total</b>	<b>16.01</b>	<b>45.09</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>139.45</b>	<b>128.29</b>

- The above results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company at its meeting held on 11th Feb, 2023.
- The limited review as required under regulation 33 of SEBI(LODR) regulations, 2015 has also been carried out by the Statutory Auditors of the Company.
- This statement is per regulation 33 of SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015.



**For Ace Engitech Limited**  
(Formerly known as Prem Somani Financial Services Limited)

*[Signature]*  
Lionel Anthony Velloz  
Managing Director  
DIN : 02675063

Place: Jaipur  
Date : 11th Feb, 2023

Results can also be seen on company's website [www.psfsl.co.in](http://www.psfsl.co.in)