



(ERSTWHILE PREM SOMANI FINANCIAL SERVICES LIMITED)
CIN: -L72100RJ1991PLC006220
(Incorporated under the Companies Act, 1956)
Contact No. 9322666532, Email Id: aceengitechlimited@gmail.com
Website: <https://www.psfsl.co.in>

Date: October 28, 2023

To,

**BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001 (Maharashtra)**

Ref: Ace Engitech Limited (Erstwhile Prem Somani Financial Services Limited), Scrip Code: 530669.

Sub: Outcome of the Board Meeting held on Saturday, October 28, 2023 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Ma'am,

The Board of Directors of the Company at its meeting held on Saturday, October 28, 2023 through video conferencing ("VC")/other audio-visual means ("OAVM") hosted at the registered office of the company situated at Flat No. 408, Second Floor, Anand Chamber, Baba Harishchandra Marg, Raisar Plaza, Indira Bazar, Jaipur-302001, Rajasthan, which commenced at 12:00 P.M and concluded at 01.30 P.M inter alia transacted the following businesses:

1. Approved Un-audited Financial Results along with Statement of Assets and Liabilities and Cash Flow Statement of the company for the quarter and half year ended on September 30, 2023. (Signed copy of the Un-Audited Financial Results is enclosed herewith as Annexure -1).

Further the extract of Un-audited Financial Results would also be published in the newspapers in compliance with the Regulation 47 of Listing Regulations.
2. Took on record Limited Review Report on Un-audited Financial Results for the quarter and half year ended on September 30, 2023.

Further, pursuant to Securities Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of Conduct- Prohibition on Insider Trading, the trading window for all the Promoters, Directors, KMPs, Designated Persons, their immediate relatives/Connected Persons of the Company and other persons covered under the said regulations, will be opened October 30, 2023 after declaration of unaudited financial results for the quarter and half year ended as on September 30, 2023 for trading in the securities of the company.

We request you to take the same on record and disseminate to all concerns.

**Thanking You
Yours Sincerely**

**For Ace Engitech Limited
(Erstwhile Prem Somani Financial Services Limited)**

**Ankita Agarwal
Company Secretary & Compliance Officer
M. No. A33873
Email: aceengitechlimited@gmail.com**

Encl: A/a

Registered Office: Flat No. 408, Second Floor, Anand Chamber, Baba Harishchandra Marg, Raisar Plaza, Indira Bazar, Jaipur-302001, Rajasthan

RAJVANSHI & ASSOCIATES

CHARTERED ACCOUNTANTS

H-15, CHITRANJAN MARG, C-SCHEME, JAIPUR - 302 001

TELE: (O) 0141- 2363340, MOBILE: 9887098644, E-mail: - abhishek@rajvanshica.com

LIMITED REVIEW REPORT

To
The Board of Directors
Ace Engitech Limited
(Formerly known as Prem Somani Financial Services Limited)
Flat No. 408, Second Floor, Anand Chamber,
Baba Harishchandra Marg, Raisar Plaza, Indira Bajar
Jaipur- 302001

Sub: Unaudited Financial Results for the Quarter ended on Sept 30th, 2023.

Ref: Limited Review of Financial Results.

We have reviewed the accompanying statement of Unaudited Financial Results of **Ace Engitech Limited** (Formerly known as Prem Somani Financial Services Limited) ("the Company) for the Quarter ended on Sept 30th, 2023 with notes there on ("the Statement). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS-34), prescribed under Companies Rules, 2015 read with relevant provisions thereunder and accounting principles accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajvanshi & Associates
Chartered Accountants
Firm Regn. No.: 005069C



Abhishek Rajvanshi
Partner
M.No.:440759
Place: Jaipur
Date : 28/10/2023
UDIN : 23440759BGVWML3956

Ace Engitech Limited

(Formerly known as Prem Somani Financial Services Limited)

CIN: L72100RJ1991PLC006220

Regd. Office: Flat No. 408, Second Floor, Anand Chamber, Baba Harishchandra Marg, Raisar Plaza, Indira Bajar Jaipur- 302001

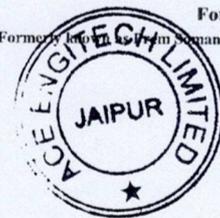
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30TH, 2023

S.NO	Particulars	(Amount in lakhs)						
		Quarter ended				Half Year ended		Previous Year ended
		30-Sep-23	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Results from IT Activity (New business line)						
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	-			-		10.30	23.12
II	Other income	-		-	-		2.87	2.78
III	Total income (I+II)	-		-	-		13.17	25.89
IV	Expenses							
	a) Purchase of stock in trade	-		-	-		-	-
	b) Changes in inventories of finished goods, work in progress and products for sale	-		-	-		-	-
	c) Employee benefit expenses	1.24	1.24	0.65	2.91	1.89	8.21	11.81
	d) Finance costs	0.00	0.00	0.00	0.01	0.01	0.02	0.06
	e) Depreciation and amortization expense	0.11	0.11	0.11	0.06	0.22	0.11	0.28
	f) Other Expenditure	1.73	1.73	5.55	11.38	7.28	26.91	25.17
	Total Expenses	3.08	3.08	6.31	14.35	9.39	35.24	37.32
V	Profit Before Exceptional Items and Tax (III-IV)	(3.08)	(3.08)	(6.31)	(14.35)	(9.39)	(22.07)	(11.43)
VI	Exceptional Items	-		-	-		-	-
VII	Profit Before Extraordinary Items and Tax (V-VI)	(3.08)	(3.08)	(6.31)	(14.35)	(9.39)	(22.07)	(11.43)
VIII	Extraordinary Items	-		-	-		-	-
IX	Profit Before Tax (VII-VIII)	(3.08)	(3.08)	(6.31)	(14.35)	(9.39)	(22.07)	(11.43)
X	Tax Expenses							
	a) Current Tax	-		-	-		-	-
	b) Deferred Tax	-		-	-		-	-
	c) Tax Expense relating to earlier years (Net)	-		-	-		-	-
	Total (a to c)	-		-	-		-	-
XI	Profit/(Loss) For the Period from Continuing Operations (IX-X)	(3.08)	(3.08)	(6.31)	(14.35)	(9.39)	(22.07)	(11.43)
XII	Profit/(Loss) From Discontinued Operations before Tax	-		-	-		-	-
XIII	Tax Expense of Discontinued Operations	-		-	-		-	-
XIV	Profit /Loss from Discontinued Operations (after tax) (XII-XIII)	-		-	-		-	-
XV	Profit/(Loss) for the Period (XI+XIV)	(3.08)	(3.08)	(6.31)	(14.35)	(9.39)	(22.07)	(11.43)
	Attributable to :							
	(a) Shareholders of the company	(3.08)	(3.08)	(6.31)	(14.35)	(9.39)	(22.07)	(11.43)
	(b) Non controlling interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XVI	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Total Comprehensive Income (XV+XVI)	(3.08)	(3.08)	(6.31)	(14.35)	(9.39)	(22.07)	(11.43)
	Paid-up Equity Capital (F.V. Rs 10/- each)	330.34	330.34	330.34	330.34	330.34	330.34	330.34
	Earning Per Share (in Full Figures)							
	(I) Basic	(0.09)	(0.09)	(0.19)	(0.43)	(0.28)	(0.67)	(0.35)
	(I) Diluted	(0.09)	(0.09)	(0.19)	(0.43)	(0.28)	(0.67)	(0.35)
	Public Shareholding							
	- Number of shares (in lakhs)	23.83	23.83	23.83	23.83	23.83	23.83	23.83
	- Percentage of Shareholding	72.13%	72.13%	72.13%	72.13%	72.13%	72.13%	72.13%
	1. Promoters and promoter group Shareholding- Non encumbered							
	Number of Shares (In Laacs)	9.21	9.21	9.21	9.21	9.21	9.21	9.21
	Percentage of shares (as a % of the total share capital of the company)	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%
	2. Investor Complaints:							
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Disposed off during the quarter	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	NIL	NIL

- The above results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company at its meeting held on October 28, 2023
- The limited review as required under regulation 33 of SEBI(LODR) regulations, 2015 has also been carried out by the Statutory Auditors of the Company.
- This statement is per regulation 33 of SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015.

For Ace Engitech Limited
(Formerly known as Prem Somani Financial Services Limited)



[Signature]
Lionel Anthony Velloz
Managing Director
DIN : 02675063

Place: Jaipur
Date : 28th Oct, 2023

Results can also be seen on company's website www.psfsl.co.in

Ace Engitech Limited

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Tel: 9322666532; E-mail: accengitechlimited@gmail.com

Standalone Statements of Assets and Liabilities as at 30th September 2023

Particulars	(Amount in lakhs)	
	As at 30th Sep,2023 Unaudited	As at 31st Mar,2023 Audited
ASSETS		
(1) Non-current assets		
a) Property, Plant & Equipments	1.70	1.92
b) Capital work in progress	13.46	13.71
c) Intangible Assets		
d) Financial Assets		
(i) Investments	29.49	29.49
(ii) Loans	25.72	25.82
(iii) Other Financial Assets	0.13	0.13
e) Deferred tax assets (net)	-	-
f) Non current tax assets	-	-
Sub-total	70.50	71.07
(2) Current assets		
a) Inventories	-	-
b) Financial assets		
i.) Investments	-	-
ii.) Trade Receivables	24.95	43.31
iii.) Cash and Cash Equivalents	3.48	4.58
c) Current Tax Assets (Income tax refundable)	0.26	-
d) Other current assets	7.24	6.35
Sub-total	35.93	54.24
TOTAL - ASSETS	106.43	125.30
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	330.34	330.34
b) Reserve & Surplus (Losses)	(267.96)	(258.57)
Total Equity	62.38	71.77
Liabilities		
(1) Non-current Liabilities		
a) Financial Liabilities		
i.) Borrowings	34.11	43.84
ii.) Trade Payable- Other	-	-
b) Deferred Tax Liabilities (net)	-	-
Sub-total	34.11	43.84
(2) Current Liabilities		
a.) Financial Liabilities		
i.) Borrowings		
ii.) Trade payables	0.15	0.26
iii.) Other Financial Liabilities		
b.) Other current liabilities	5.15	4.80
c.) Provisions	4.63	4.63
Sub-total	9.93	9.68
TOTAL-EQUITY AND LIABILITIES	106.43	125.30

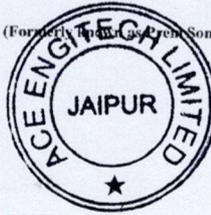
1. The above results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company at its meeting held on 28th Oct, 2023.

2. The limited review as required under regulation 33 of SEBI(LODR) regulations, 2015 has also been carried out by the Statutory Auditors of the Company.

3. This statement is per regulation 33 of SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015.

Place: Jaipur
Date : 28th Oct, 2023

Results can also be seen on company's website www.psfsl.co.in



For Ace Engitech Limited
 (Formerly known as Prem Somani Financial Services Limited)

 Lionel Anthony Velloz
 Managing Director
 DIN : 02675063

Ace Engitech Limited

(Formerly known as Prem Somani Financial Services Limited)

CIN: L72100RJ1991PLC006220

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Standalone Statements of Cash Flow for quarter ended 30th September 2023

Particulars	(All amounts in Lakhs)	
	Half year ended September 30, 2023	Half year ended September 30, 2022
A Cash flows from operating activities		
Profit before tax	(9.39)	(22.07)
Adjustments for :		
Depreciation and amortisation	0.22	0.11
Interest and dividend income reclassified as investing cash flows	-	-
Changes in fair value of financial assets at fair value through profit and loss	-	-
Operating profit before working capital changes	(9.17)	(21.96)
Increase in provisions	-	-
Increase/(Decrease) in trade payables	(0.10)	(6.21)
Increase/(Decrease) in other current financial and non financial liabilities	0.15	(30.00)
Increase/(Decrease) in other current liabilities	-	(3.95)
(Increase)/ decrease in other financial and non-financial assets	17.46	16.83
Cash generated from operations	8.33	(45.29)
Taxes paid (net of refunds)	-	-
Net cash inflow from operating activities	8.33	(45.29)
B Cash flows from investing activities		
Loan recovered during the year	0.10	-
Loans given during the year	-	(0.73)
Payments for property, plant and equipment and intangible assets	-	(0.28)
Payment for Capital work in progress	-	(5.83)
Net cash used in investing activities	0.10	(6.84)
C Cash flows from financing activities		
Proceeds from borrowings	-	45.00
Repayment of borrowings	(9.53)	-
Interest and other finance costs paid	-	-
Net cash used in financing activities	(9.53)	45.00
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(1.10)	(7.13)
Cash and cash equivalents at the beginning of the year	4.58	14.24
Cash and cash equivalents at the end of the year	3.48	7.11

1. The above results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company at its meeting held on 28th October, 2023. A limited review of the same has also been carried out by the Statutory Auditors of the Company.

2. Previous periods figures have been regrouped/rearranged wherever necessary.

For Ace Engitech Limited
(Formerly known as Prem Somani Financial Services Limited)



Lionel
Lionel Anthony Velloz
Managing Director
DIN : 02675063

Place : Jaipur
Date : 28th Oct, 2023