



(ERSTWHILE PREM SOMANI FINANCIAL SERVICES LIMITED)
CIN: -L72100RJ1991PLC006220
(Incorporated under the Companies Act, 1956)
Contact No. 9322666532, Email Id: aceengitechlimited@gmail.com
Website: <https://www.psfsl.co.in>

Date: November 19, 2022

**To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001 (Maharashtra)**

Ref: Ace Engitech Limited (Erstwhile Prem Somani Financial Services Limited), Scrip Code: 530669

Sub: Reply from your mail dated November 17, 2022 regarding pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir/Ma’am,

In accordance with Regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are submitting herewith the unaudited financial results for the quarter and half year ended September 30, 2022 along with Limited Review Report thereon.

We are attaching the **Limited Review Report** for the quarter and half year ended as on September 30, 2022 for your reference.

We request you to take the same on record and inform all those concerned.

Thanking you,
Yours Faithfully,

**FOR ACE ENGITECH LIMITED
(ERSTWHILE PREM SOMANI FINANCIAL SERVICES LIMITED)**

**Dinesh Kumar Bohra
Director And Chief Financial Officer (CFO)
DIN: 02352022**

Encl: A/a

1. Unaudited Financial Results along with Limited Review Report thereon for the quarter and half year ended September 30, 2022.



(ERSTWHILE PREM SOMANI FINANCIAL SERVICES LIMITED)
CIN: -L72100RJ1991PLC006220
(Incorporated under the Companies Act, 1956)
Contact No. 9322666532, Email Id: aceengitechlimited@gmail.com
Website: <https://www.psfsl.co.in>

Date: October 29, 2022

**To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001 (Maharashtra)**

Ref: Ace Engitech Limited (Erstwhile Prem Somani Financial Services Limited), Scrip Code: 530669

Sub: Disclosures pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Ma'am,

In accordance with Regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are submitting herewith the Un-audited financial results for the quarter and half year ended September 30, 2022 along with Limited Review Report thereon.

We request you to take the same on record and inform all those concerned.

Thanking you,
Yours Faithfully,
**For Ace Engitech Limited
(Erstwhile Prem Somani Financial Services Limited)**

Dinesh Kumar Bohra
Dinesh Kumar Bohra
Director and Chief Financial Officer (CFO)
DIN: 02352022
Encl: A/a

1. Un-Audited Financial Results for the quarter and half year ended September 30, 2022.
2. Limited Review Report for the quarter and half year ended September 30, 2022.

Registered Office: Flat No. 408, Second Floor, Anand Chamber, Baba Harishchandra Marg, Raisar Plaza, Indira Bazar, Jaipur-302001, Rajasthan

Ace Engitech Limited

(Formerly known as Prem Somani Financial Services Limited)

CIN: I72100RJ1991PLC006220

Regd. Office: Flat No. 408, Second Floor, Anand Chamber, Baba Harishchandra Marg, Raiser Plaza, Indira Bajar Jaipur- 302001

Tel: 9322666532; E-mail: aaceengitechlimited@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30TH, 2022

(Amount in lakhs)								
S.NO	Particulars	Quarter ended				Half Year ended		Previous Year ended
		30-Sep-22	30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Results from IT Activity (New business line)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	-	-	10.30	0.10	10.30	0.19	25.39
II	Other income	-	-	2.87	-	2.87	25.03	25.03
III	Total income (I+II)	-	-	13.17	0.10	13.17	25.22	50.42
IV	Expenses							
	a) Purchase of stock in trade	-	-	-	-	-	-	-
	b) Changes in inventories of finished goods, work in progress and products for sale	-	-	-	-	-	-	-
	c) Employee benefit expenses	2.91	2.91	5.30	1.35	8.21	3.30	9.10
	d) Finance costs	0.01	0.01	0.01	0.06	0.02	0.07	0.07
	e) Depreciation and amortization expense	0.06	0.06	0.06	0.02	0.11	0.03	0.12
	f) Other Expenditure	11.38	11.38	15.54	2.79	26.91	6.42	16.58
	Total Expenses	14.35	14.35	20.90	4.22	35.24	9.81	25.87
V	Profit Before Exceptional Items and Tax (III-IV)	(14.35)	(14.35)	(7.73)	(4.12)	(22.07)	15.42	24.55
VI	Exceptional Items	0.00	-	-	-	-	-	-
VII	Profit Before Extraordinary Items and Tax (V-VI)	(14.35)	(14.35)	(7.73)	(4.12)	(22.07)	15.42	24.55
VIII	Extraordinary Items	-	-	-	-	-	-	-
IX	Profit Before Tax (VII-VIII)	(14.35)	(14.35)	(7.73)	(4.12)	(22.07)	15.42	24.55
X	Tax Expenses							
	a) Current Tax	-	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-	-
	c) Tax Expense relating to earlier years (Net)	-	-	-	-	-	-	-
	Total (a to c)	-	-	-	-	-	-	-
XI	Profit/(Loss) For the Period from Continuing Operations (IX-X)	(14.35)	(14.35)	(7.73)	(4.12)	(22.07)	15.42	24.55
XII	Profit/(Loss) From Discontinued Operations before Tax	-	-	-	-	-	-	-
XIII	Tax Expense of Discontinued Operations	-	-	-	-	-	-	-
XIV	Profit/(Loss) from Discontinued Operations (after tax) (XII-XIII)	-	-	-	-	-	-	-
XV	Profit/(Loss) for the Period (XI+XIV)	(14.35)	(14.35)	(7.73)	(4.12)	(22.07)	15.42	24.55
	Attributable to :							
	(a) Shareholders of the company	(14.35)	(14.35)	(7.73)	(4.12)	(22.07)	15.42	24.55
	(b) Non controlling interest	-	-	-	-	-	-	-
XVI	Other Comprehensive Income	-	-	-	-	-	-	-
XVII	Total Comprehensive Income (XV+XVI)	(14.35)	(14.35)	(7.73)	(4.12)	(22.07)	15.42	24.55
	Paid-up Equity Capital (F.V. Rs 10/- each)	330.34	330.34	330.34	330.34	330.34	330.34	330.34
	Earning Per Share (in Full Figures)							
	(I) Basic	(0.43)	(0.43)	(0.23)	(0.12)	(0.67)	0.47	0.74
	(I) Diluted	(0.43)	(0.43)	(0.23)	(0.12)	(0.67)	0.47	0.74
	Public Shareholding							
	- Number of shares (in lakhs)	23.83	23.83	23.83	23.83	23.83	23.83	23.83
	- Percentage of Shareholding	72.13%	72.13%	72.13%	72.13%	72.13%	72.13%	72.13%
	1. Promoters and promoter group Shareholding- Non encumbered							
	Number of Shares (In Lacs)	9.21	9.21	9.21	9.21	9.21	9.21	9.21
	Percentage of shares (as a % of the total share capital of the company)	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%
	2. Investor Complaints:							
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Disposposed off during the quarter	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	NIL	NIL

- The above results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company at its meeting held on October 29, 2022
- The limited review as required under regulation 33 of SEBI (LODR) regulations, 2015 has also been carried out by the Statutory Auditors of the Company
- This statement is per regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Place: Jaipur
Date: 29th Oct, 2022

Results can also be seen on company's website www.psfsl.co.in



For Ace Engitech Limited
(Formerly known as Prem Somani Financial Services Limited)

For ACE ENGITECH LIMITED

Lionel Anthony Velloz
Managing Director
DIN: 002675063
Managing Director
DIN: 01375063

Ace Engitech Limited

(Formerly known as Prem Somani Financial Services Limited)

CIN: L72100RJ1991PLC006220

Regd. Office: Flat No. 408, Second Floor, Anand Chamber, Baha Harishchandra Marg, Raisar Plaza, Indira Bazar Jaipur

Tel: 9322666532; E-mail: aceengitechlimited@gmail.com

Standalone Statements of Assets and Liabilities as at 30th September 2022

(Amount in lakhs)		
Particulars	As at 30th Sep, 2022 Unaudited	As at 31st Mar, 2022 Audited
ASSETS		
(1) Non-current assets		
a) Property, Plant & Equipments	1.03	0.87
b) Capital work in progress	10.68	4.85
c) Intangible Assets		
d) Financial Assets		
(i) Investments	29.49	29.49
(ii) Loans	55.45	54.72
(iii) Other Financial Assets	0.13	0.13
e) Deferred tax assets (net)	-	-
f) Non-current tax assets	-	-
Sub-total	96.78	90.05
(2) Current assets		
a) Inventories	-	-
b) Financial assets		
i.) Investments	-	-
ii.) Trade Receivables	7.00	7.66
iii.) Cash and Cash Equivalents	14.52	14.24
c) Current Tax Assets (Income tax refundable)	-	-
d) Other current assets	0.18	16.34
Sub-total	21.70	38.24
TOTAL - ASSETS	118.48	128.29
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	330.34	330.34
b) Reserve & Surplus (Losses)	(269.21)	(247.14)
Total Equity	61.13	83.20
Liabilities		
(1) Non-current Liabilities		
a) Financial Liabilities		
i.) Borrowings	45.00	-
ii.) Trade Payable- Other	-	-
b) Deferred Tax Liabilities (net)	-	-
Sub-total	45.00	-
(2) Current Liabilities		
a.) Financial Liabilities		
i.) Borrowings	-	-
ii.) Trade payables	1.01	1.26
iii.) Other Financial Liabilities	-	30.00
b.) Other current liabilities	11.34	13.83
Sub-total	12.35	45.09
TOTAL-EQUITY AND LIABILITIES	118.48	128.29

1. The above results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company at its meeting held on 29th Oct, 2022.

2. The limited review as required under regulation 33 of SEBI(LODR) regulations, 2015 has also been carried out by the Statutory Auditors of the Company

3. This statement is per regulation 33 of SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015.



Place: Jaipur

Date : 29th Oct, 2022

Results can also be seen on company's website www.pstbl.co.in

For Ace Engitech Limited
(Formerly known as Prem Somani Financial Services Limited)

For ACE ENGITECH LIMITED

Lionel Anthony Velloz
Managing Director

DIN : 02675063

LIONEL ANTONY VELLOZ
Managing Director
DIN: 02675063

Standalone Statements of Cash Flow for quarter ended 30th September 2022

Particulars	(All amounts in Lakhs)	
	Half year ended September 30, 2022	Half year ended September 31, 2021
A Cash flows from operating activities	(22.07)	15.42
Profit before tax	-	-
Adjustments for:	0.11	0.03
Depreciation and amortisation	-	-
Interest and dividend income reclassified as investing cash flows	-	-
Net gain on disposal of property, plant and equipment	-	-
Sundry Balances Written off	-	-
Gain on sale of investment	-	-
Changes in fair value of financial assets at fair value through profit and loss	(21.96)	15.45
Operating profit before working capital changes	-	-
Increase in provisions	(0.25)	(0.51)
Increase/(Decrease) in trade payables	(30.00)	(10.83)
Increase/(Decrease) in other current financial and non financial liabilities	(2.49)	-
Increase/(Decrease) in other current liabilities	16.83	0.36
(Increase)/ decrease in other financial and non-financial assets	-	-
Cash generated from operations	(37.88)	4.47
Taxes paid (net of refunds)	0.00	-
Net cash inflow from operating activities	(37.88)	4.47
B Cash flows from investing activities	-	(94.30)
Loan recovered during the year	(0.73)	-
Loans given during the year	(0.28)	2.15
Payments for property, plant and equipment and intangible assets	-	3.42
Payments for purchase of investments	-	-
Proceeds from sale of investments	-	-
Profit on investments	(5.83)	-
Payment for Capital work in progress	-	-
Net cash used in investing activities	(6.84)	(88.73)
C Cash flows from financing activities	45.00	50.74
Proceeds from borrowings	-	-
Repayment of borrowings	-	-
Interest and other finance costs paid	-	-
Net cash used in financing activities	45.00	50.74
Net increase / (decrease) in cash and cash equivalents (A+B+C)	0.28	(33.52)
Cash and cash equivalents at the beginning of the year	14.24	37.45
Cash and cash equivalents at the end of the year	14.52	3.93

1. The above results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company at its meeting held on 29th October, 2022. A limited review of the same has also been carried out by the Statutory Auditors of the Company.

2. Previous periods figures have been regrouped/rearranged wherever necessary.



For Ace Engitech Limited
(Formerly known as Prem Somani Financial Services Limited)

For ACE ENGITECH LIMITED

Lionel Anthony Velloz

Managing Director

DIN: 02675963

LIONEL ANTHONY VELLOZ

Managing Director

DIN: 02675963

Place: Jaipur

Date: 29th Oct, 2022

RAJVANSHI & ASSOCIATES

CHARTERED ACCOUNTANTS

H-15, CHITRANJAN MARG, C-SCHEME, JAIPUR - 302 001

TELE: (O) 0141- 2363340, 2363341, 2363342 MOBILE: 9314668454,

E-mail: - vikasrajvanshi.jaipur@gmail.com, www.rajvanshica.com

LIMITED REVIEW REPORT

To
The Board of Directors
Ace Engitech Limited
(Formerly known as Prem Somani Financial Services Limited)
Flat No. 408, Second Floor, Anand Chamber,
Baba Harishchandra Marg, Raisar Plaza, Indira Bajar
Jaipur- 302001

Sub: Unaudited Financial Results for the Quarter ended on Sept 30th, 2022.

Ref: Limited Review of Financial Results.

We have reviewed the accompanying statement of Unaudited Financial Results of **Ace Engitech Limited** (Formerly known as Prem Somani Financial Services Limited) ("the Company") for the Quarter ended on Sept 30th, 2022 with notes there on ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS-34), prescribed under Companies Rules, 2015 read with relevant provisions thereunder and accounting principles accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajvanshi & Associates
Chartered Accountants
Firm Regn. No.: 005069C



Abhishek Rajvanshi
Partner

M.No.:440759

Place: Jaipur

Date : 29/10/2022

UDIN : 22440759BBFJHU1362

