

PREM SOMANI FINANCIAL SERVICES LIMITED

Registered Office: Flat No. 408, Second Floor, Anand Chamber, Baba Harishchandra Marg,

Raisar Plaza, Indira Bazar, Jaipur-302001, Rajasthan

Contact No. 9322666532, Email Id: limitedpsfs@gmail.com

CIN: L72100RJ1991PLC006220

Website: <https://www.psfs.co.in>

Date: November 19, 2021

**To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001 (Maharashtra)**

Ref: Prem Somani Financial Services Limited, Scrip Code: 530669

Sub: Reply from your mail dated November 19, 2021 regarding pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Ma'am,

In accordance with Regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are submitting herewith the unaudited financial results for the quarter and half year ended September 30, 2021 along with Limited Review Report thereon.

We are attaching Cash Flow Statements for the quarter and half year ended as on September 30, 2021 for your reference.

We request you to take the same on record and inform all those concerned.

Thanking you,
Yours Faithfully,

FOR PREM SOMANI FINANCIAL SERVICES LIMITED

For Prem Somani Financial Services Ltd.



Dinesh Kumar Bohra

Director And Chief Financial Officer (CFO)

DIN: 02352022

Dinesh Kumar Bohra
Director & CFO
DIN: 02352022

Encl: A/a

1. Unaudited Financial Results along with Limited Review Report thereon for the quarter and half year ended September 30, 2021.
2. Cash Flow Statements for the quarter and half year ended as on September 30, 2021.

PREM SOMANI FINANCIAL SERVICES LIMITED

CIN: L72100RJ1991PLC006220

Regd. Office: Flat No. 408, Second Floor, Anand Chamber, Baba Harishchandra Marg, Raisar Plaza, Indira Bajar Jaipur- 302001

Tel: 9322666532; E-mail: limitedpsfs@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED & SIX MONTHS ENDED ON SEPTEMBER 30, 2021

S.NO	Particulars	(Amount in lakhs)					
		Quarter ended			Half Year ended		Previous Year ended
		30-Sep-21 Unaudited	30-Jun-21 Unaudited	30-Sep-20 Unaudited	30-Sep-21 Unaudited	30-Sep-20 Unaudited	31-Mar-21 Audited
I	Revenue from operations	0.10	0.10	0.90	0.19	2.00	6.10
II	Other income	-	25.03	0.20	25.03	(2.33)	0.88
III	Total income (I+II)	0.10	25.13	1.10	25.22	(0.33)	6.98
IV	Expenses						
	a) Purchase of stock in trade	-	-	-	-	-	-
	b) Changes in inventories of finished goods, work in progress and products for sale	-	-	-	-	-	-
0	c) Employee benefit expenses	1.35	1.95	0.80	3.30	1.68	7.88
	d) Finance costs	0.06	0.00	-	0.07	0.00	-
	e) Depreciation and amortization expense	0.02	0.01	0.10	0.03	0.14	0.28
	f) Other Expenditure	2.79	3.54	1.10	6.42	5.21	29.06
	Total Expenses	4.22	5.50	2.00	9.81	7.03	37.22
V	Profit Before Exceptional Items and Tax (III-IV)	(4.12)	19.62	(0.90)	15.42	(7.36)	(30.25)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit Before Extraordinary Items and Tax (V-VI)	(4.12)	19.62	(0.90)	15.42	(7.36)	(30.25)
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit Before Tax (VII-VIII)	(4.12)	19.62	(0.90)	15.42	(7.36)	(30.25)
X	Tax Expenses						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
	c) Tax Expense relating to earlier years (Net)	-	-	-	-	-	-
	Total (a to c)	-	-	-	-	-	-
XI	Profit/(Loss) For the Period from Continuing Operations (IX-X)	(4.12)	19.62	(0.90)	15.42	(7.36)	(30.25)
XII	Profit/(Loss) From Discontinued Operations before Tax	-	-	-	-	-	-
XIII	Tax Expense of Discontinued Operations	-	-	-	-	-	-
XIV	Profit /Loss from Discontinued Operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the Period (XI+XIV)	(4.12)	19.62	(0.90)	15.42	(7.36)	(30.25)
	Attributable to :						
	(a) Shareholders of the company	(4.12)	19.62	(0.90)	15.42	(7.36)	(30.25)
	(b) Non controlling interest	-	-	-	-	-	-
XVI	Other Comprehensive Income	-	-	-	-	-	-
XVII	Total Comprehensive Income (XV+XVI)	(4.12)	19.62	(0.90)	15.42	(7.36)	(30.25)
	Paid-up Equity Capital (F.V. Rs 10/- each)	330.34	330.34	330.34	330.34	330.34	330.34
	Earning Per Share						
	(1) Basic	(0.12)	0.59	(0.03)	0.47	(0.22)	(0.92)
	(1) Diluted	(0.12)	0.59	(0.03)	0.47	(0.22)	(0.92)
	Public Shareholding						
	- Number of shares (in lakhs)	23.83	28.73	22.84	23.83	22.84	32.23
	- Percentage of Shareholding	72.14%	86.97%	69.13%	72.14%	69.13%	97.58%
	1. Promoters and promoter group Shareholding- Non encumbered						
	Number of Shares (In Laes)	9.20	4.30	10.20	9.20	10.20	0.80
	Percentage of shares (as a % of the total share capital of the company)	27.86%	13.03%	30.87%	27.86%	30.87%	2.42%
	2. Investor Complaints:						
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Disposed off during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	NIL

1.The audited standalone -financial results for the three and six months September 30, 2021 have been approved by the Board of Directors of the Company at its meeting held on October 30, 2021. The Company confirms that its statutory auditors, Rajvanshi & Associates have issued Limited Review Report on the standalone financial results.

2.The above Standalone financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Companies Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Companies Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and amendments issued thereafter.

3. Previous periods figures have been regrouped/rearranged wherever necessary.

For Prem Somani Financial Services Limited

[Signature]
Dinesh Kumar Bohra

Director & CFO

DIN : 02352021

Place: Jaipur

Date : 30 Oct 2021

Results can also be seen on company's website www.psfs.co.in

Dinesh Kumar
Director &
DIN:02352021

PREM SOMANI FINANCIAL SERVICES LIMITED

CIN: 172100RJ1991PLC006220

Regd. Office: Flat No. 408, Second Floor, Anand Chamber, Baba Harishchandra Marg, Raisar Plaza, Indira Bajar Jaipur- 302001

Tel: 9322666532; E-mail: limitedpsfs@gmail.com

Statements of Assets and Liabilities as at September 30, 2021

(Amount in lakhs)		
Particulars	As at 30-Sep-21 Unaudited	As at 31-Mar-21 Audited
ASSETS		
(1) Non-current assets		
a) Property, Plant & Equipments	0.79	2.97
b) Capital work in progress	-	-
c) Intangible Assets	-	-
d) Financial Assets		
(i) Investments	29.49	32.90
(ii) Loans	98.64	4.33
(iii) Other Financial Assets		0.08
e) Deferred tax assets (net)	-	-
f) Non current tax assets	0.13	-
Sub-total	129.05	40.28
(2) Current assets		
a) Inventories	-	-
b) Financial assets		
i.) Investments	-	-
i.) Trade Receivables		0.50
ii.) Cash and Cash Equivalents	3.92	37.45
c) Current Tax Assets (Income tax refundable)	0.18	0.18
d) Other current assets	0.01	-
Sub-total	4.11	38.13
TOTAL - ASSETS	133.15	78.41
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	330.34	330.34
b) Reserve & Surplus (Losses)	(256.27)	(271.69)
Total Equity	74.07	58.65
Liabilities		
(1) Non-current Liabilities		
a) Financial Liabilities		
i.) Borrowings	50.66	-
ii.) Trade Payable- Other	-	-
b) Deferred Tax Liabilities (net)	-	-
Sub-total	50.66	-
(2) Current Liabilities		
a) Financial Liabilities		
i.) Borrowings		-
ii.) Trade payables		0.51
iii.) Other Financial Liabilities	-	8.59
b) Other current liabilities	8.42	10.66
Sub-total	8.42	19.76
TOTAL-EQUITY AND LIABILITIES	133.15	78.41

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3. Previous periods figures have been regrouped/rearranged wherever necessary.

For Prem Somani Financial Services Limited

[Signature]
Dinesh Kumar Bohra
Director & CFO
DIN : 02352022

Place: Jaipur
Date : 30 Oct, 2021

Results can also be seen on company's website www.psfs.co.in

Dinesh Kumar Bohra
Director & CFO
DIN:02352022

PREM SOMANI FINANCIAL SERVICE LIMITED
CIN: L67120RJ1991PLC006220
Regd. Office: 42, Sai Jawan Colony, Scheme No.3, Durgapura, Jaipur
Tel: 9829051268; E-mail: limitedpsfs@gmail.com

Standalone Statements of Cash Flow for the period 01.04.2021 to 30.09.2021

Particulars	(Amounts in Lakhs)	
	Half Year ended September 30, 2021	Half Year ended September 30, 2020
A Cash flows from operating activities		
Profit before tax	15.42	(7.36)
Adjustments for:		
Depreciation and amortisation	0.03	0.14
Interest and dividend income reclassified as investing cash flows		(2.02)
Net gain on disposal of property, plant and equipment	-	-
Gain on sale of investment		(0.00)
Changes in fair value of financial assets at fair value through profit and loss		
Operating profit before working capital changes	15.44	(9.24)
Increase in provisions	-	-
Increase / (decrease) in trade payables	(0.51)	0.63
Increase / (decrease) in trade Receivable	0.50	
(Decrease) in other current financial and non financial liabilities	(10.83)	(0.52)
(Increase)/ decrease in other financial and non-financial assets	(0.01)	(0.29)
Increase / (decrease) in Other Assets	(0.13)	
Cash generated from operations	4.47	(9.42)
Taxes paid (net of refunds)	-	-
Net cash inflow from operating activities	4.47	(9.42)
B Cash flows from investing activities		
Loan recovered during the year	(94.30)	3.54
Payments for property, plant and equipment and intangible assets	2.15	-
Payments for purchase of investments	3.42	2.37
Proceeds from sale of investments		
Profit on investments	-	0.00
Dividend received	-	-
Net cash used in investing activities	(88.74)	5.91
C Cash flows from financing activities		
Proceeds from borrowings	50.74	-
Repayment of borrowings	-	-
Interest and other finance costs paid	-	2.02
Net cash used in financing activities	50.74	2.02
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(33.54)	(1.49)
Cash and cash equivalents at the beginning of the year	37.45	2.69
Cash and cash equivalents at the end of the year	3.92	1.20

1. The audited standalone -financial results for the three and six months September 30, 2021 have been approved by the Board of Directors of the Company at its meeting held on October 30, 2021. The Company confirms that its statutory auditors, Rajvanshi & Associates have issued Limited Review Report on the standalone financial results.

2. The above Standalone financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Companies Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Companies Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and amendments issued thereafter.

3. Previous periods figures have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors of
Prem Somani Financial Services Limited



Dinesh Kumar Bohra
Director & CFO
DIN : 02352022

PLACE : JAIPUR
DATE : 30th Oct 2021

RAJVANSHI & ASSOCIATES

CHARTERED ACCOUNTANTS

H-15, CHITRANJAN MARG, C-SCHEME, JAIPUR - 302 001

TELE: (O) 0141- 2363340, 2363341, 2363342 MOBILE: 9314668454,

E-mail: - vikasrajvanshi.jaipur@gmail.com, www.rajvanshica.com

LIMITED REVIEW REPORT

To
The Board of Directors
Prem Somani Financial Services Limited
Flat No. 408, Second Floor, Anand Chamber,
Baba Harishchandra Marg, Raisar Plaza, Indira Bajar
Jaipur- 302001

Sub: Unaudited Financial Results for the Quarter ended on September 30, 2021.

Ref: Limited Review of Financial Results.

We have reviewed the accompanying statement of Unaudited Financial Results of **Prem Somani Financial Services Limited** ("the Company") for the Quarter ended on September 30, 2021 with notes there on ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS-34), prescribed under Companies Rules, 2015 read with relevant provisions thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajvanshi & Associates

Chartered Accountants

Firm Regn. No.: 005069C


Abhishek Rajvanshi

Partner

M.No.:440759

Place: Jaipur

Date : 30/10/2021

UDIN : 21440759AAAAGO9236

