



(FORMELY KNOWN AS PREM SOMANI FINANCIAL SERVICES LIMITED)

CIN: -L72100RJ1991PLC006220

(Incorporated under the Companies Act, 1956)

Contact No. 9322666532, Email Id: aceengitechlimited@gmail.com limitedpsfs@gmail.com

Website: <https://www.psfs.co.in>

Date: July 28, 2023

**To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001 (Maharashtra)**

Ref.: ACE ENGITECH LIMITED (ERSTWHILE PREM SOMANI FINANCIAL SERVICES LIMITED), Scrip Code: 530669, Security ID: ACEENGITEC.

Sub: Disclosures pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“Listing Regulations”).

Re. Our Letter dated July 27, 2023

Dear Sir/Ma’am,

This is in continuation to our letter dated July 27, 2023, and in compliance with the Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the Company at its meeting held on Thursday July 27, 2023 have inter- alia considered and approved; the un-audited financial results (Standalone) of the Company for the quarter ended on June 30, 2023 and copy of the same adopted and approved by the Board of Directors for the quarter ended on June 30, 2023 and limited review report of the Auditors thereon was submitted for your perusal.

Inadvertently, due to some technical error, Auditors’ report had been attached with results in place of Limited Review Report, here we are rectifying the same and attaching the limited review report along with the results for the quarter ended on June 30, 2023.

These are also being made available on the website of the Company at www.psfs.co.in,

We request you to take the same on record and disseminate to all concerns.

Thanking you,
Yours Faithfully,

**For Ace Engitech Limited
(Formerly Known as Prem Somani Financial Services Limited)**

**Ankita Agarwal
Company Secretary and Compliance Officer
DIN: A-33873
Encl: A/a**

1. Un-audited Financial Results along with Limited Review Report as on June 30, 2023.

Registered Office: Flat No. 408, Second Floor, Anand Chamber, Baba Harishchandra Marg, Raisar Plaza, Indira Bazar, Jaipur-302001, Rajasthan

RAJVANSHI & ASSOCIATES

CHARTERED ACCOUNTANTS

H-15, CHITRANJAN MARG, C-SCHEME, JAIPUR - 302 001

TELE: (O) 0141- 2363340, 2363341, 2363342 MOBILE: 9314668454,

E-mail: - vikasrajvanshi.jaipur@gmail.com, www.rajvanshica.com

LIMITED REVIEW REPORT

To
The Board of Directors
Ace Engitech Limited
(Formerly known as Prem Somani Financial Services Limited)
Flat No. 408, Second Floor, Anand Chamber,
Baba Harishchandra Marg, Raisar Plaza, Indira Bajar
Jaipur- 302001

Sub: Unaudited Financial Results for the Quarter ended on June 30th, 2023.

Ref: Limited Review of Financial Results.

We have reviewed the accompanying statement of Unaudited Financial Results of **Ace Engitech Limited** (Formerly known as Prem Somani Financial Services Limited) ("the Company") for the Quarter ended on June 30th, 2023 with notes there on ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS-34), prescribed under Companies Rules, 2015 read with relevant provisions thereunder and accounting principles accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajvanshi & Associates
Chartered Accountants
Firm Regn. No.: 005069C



Abhishek Rajvanshi

Partner

M.No.:440759

Place: Jaipur

Date: 27/07/2023

UDIN : 23440759BGVWHJ2779

Ace Engitech Limited

(Formerly known as Prem Somani Financial Services Limited)

CIN: L72100RJ1991PLC006220

Regd. Office: Flat No. 408, Second Floor, Anand Chamber, Baba Harishchandra Marg, Raisar Plaza, Indira Bajar Jaipur-
Tel: 9322666532; E-mail: limitedpsfs@gmail.com

Standalone Statements of Assets and Liabilities as at 30th June 2023


Particulars	(Amount in lakhs)	
	As at 30th Jun, 2023 Unaudited	As at 31st Mar, 2023 Audited
ASSETS		
(1) Non-current assets		
a) Property, Plant & Equipments	1.81	1.92
b) Capital work in progress	13.71	13.71
c) Intangible Assets		
d) Financial Assets		
(i) Investments	29.49	29.49
(ii) Loans	25.62	25.82
(iii) Other Financial Assets	0.13	0.13
e) Deferred tax assets (net)	0.00	0.00
f) Non current tax assets	0.00	0.00
Sub-total	70.76	71.07
(2) Current assets		
a) Inventories	0.00	0.00
b) Financial assets		
i.) Investments	0.00	0.00
ii.) Trade Receivables	42.20	43.31
iii.) Cash and Cash Equivalents	3.52	4.58
c) Current Tax Assets (Income tax refundable)	0.00	0.00
d) Other current assets	5.12	6.35
Sub-total	50.84	54.24
TOTAL - ASSETS	121.59	125.30
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	330.34	330.34
b) Reserve & Surplus (Losses)	(264.87)	(258.57)
Total Equity	65.47	71.77
Liabilities		
(1) Non-current Liabilities		
a) Financial Liabilities		
i.) Borrowings		-
ii.) Trade Payable- Other	-	-
b) Deferred Tax Liabilities (net)	-	-
Sub-total	-	-
(2) Current Liabilities		
a.) Financial Liabilities		
i.) Borrowings	-	-
ii.) Trade payables	4.55	0.26
iii.) Other Financial Liabilities	44.10	43.84
b.) Other current liabilities	2.85	4.80
c.) Provisions	4.63	4.63
Sub-total	56.13	53.53
TOTAL-EQUITY AND LIABILITIES	121.59	125.30

1. The above results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company at its meeting held on 27th July, 2023

2. The limited review as required under regulation 33 of SEBI(LODR) regulations, 2015 has also been carried out by the Statutory Auditors of the Company.

3. This statement is per regulation 33 of SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015.

For Ace Engitech Limited
(Formerly known as Prem Somani Financial Services Limited)


Lionel Anthony Vellos
Managing Director
DIN : 02675063

Place: Mumbai
Date : 27th July, 2023

Results can also be seen on company's website www.psfl.co.in

Ace Engitech Limited

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Tel: 9322666532; E-mail: limitedpsfs@gmail.com


Standalone Statements of Cash Flow for quarter ended 30th June 2023

(All amounts in Lakhs)		
Particulars	Quarter ended June 30, 2023	Year ended March 31, 2023
A Cash flows from operating activities		
Profit/(Loss) before tax	(6.31)	(11.43)
Adjustments for :		
Depreciation and amortisation	0.11	0.28
Interest and dividend income reclassified as investing cash flows	-	(2.78)
Net gain on disposal of property, plant and equipment	-	-
Sundry Balances Written off	-	-
Gain on sale of investment	-	-
Changes in fair value of financial assets at fair value through profit and loss	-	-
Operating profit before working capital changes	(6.20)	(13.93)
Increase in provisions	-	-
Increase/(decrease) in trade payables	4.30	(1.00)
Increase/(decrease) in other current liabilities	(1.96)	9.44
Decrease/(increase) in other current asset	1.23	-
Increase/(decrease) in other current financial liabilities	0.26	-
Decrease/(increase) in trade receivable	1.11	(35.64)
Decrease/(increase) in short term loans & advances	-	-
Decrease/(increase) in other long term asset	-	9.99
Cash generated from operations	(1.26)	(31.14)
Taxes paid (net of refunds)	-	-
Net cash inflow from operating activities	(1.26)	(31.14)
B Cash flows from investing activities		
Loan recovered/(given) during the year	0.20	28.90
Purchase for property, plant and equipment and intangible assets (Including Capital work in progress)	0.00	(10.19)
Payments for purchase of investments	-	-
Profit on investments	-	-
Interest received	-	2.78
Net cash used in investing activities	0.20	21.48
C Cash flows from financing activities		
Proceeds from borrowings	-	-
Repayment of borrowings	-	-
Interest and other finance costs paid	-	-
Net cash used in financing activities	-	-
Net Increase / (decrease) in cash and cash equivalents (A+B+C)	(1.06)	(9.66)
Cash and cash equivalents at the beginning of the year	4.58	14.24
Cash and cash equivalents at the end of the year	3.52	4.58

1. The above results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company at its meeting held on 27th July, 2023. A limited review of the same has also been carried out by the Statutory Auditors of the Company.

2. Previous periods figures have been regrouped/rearranged wherever necessary.

For Ace Engitech Limited
(Formerly known as Prem Somani Financial
Services Limited)


Lionel Anthony Velloz
Managing Director
DIN : 02675063

PLACE : MUMBAI
Date : 27th July, 2023

Ace Engitech Limited**(Formerly known as Prem Somani Financial Services Limited)****CIN: L72100RJ1991PLC006220****Regd. Office: Flat No. 408, Second Floor, Anand Chamber, Baba Harishchandra Marg, Raisar Plaza, Indira Bajar Jaipur- 302001****Tel: 9322666532; E-mail: limitedpsfs@gmail.com****Extract of Financial Results for the Quarter ended 30th June 2023****(Amount in Lakhs)**

	Particulars	Quarter ended 30/06/2023	Quarter ended 30/06/2022
		Unaudited/ Reviewed	Unaudited/ Reviewed
1	Total Income from Operations	0.00	10.30
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(6.31)	(10.60)
3	Net Profit / (Loss) for the period before Tax(after Exceptional and/or Extraordinary items)	(6.31)	(10.60)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(6.31)	(10.60)
5	Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-	-
6	Paid up Equity Share Capital (Face Value ₹ 10/-per share)	330.34	330.34
7	Reserves (excluding Revaluation Reserve) as per balance sheet	(264.87)	(258.57)
8	Earnings Per Share (of ₹ 10/- each)(for continuing and discontinued operations-basic & diluted)(Not annualised)(in ₹)	(0.19)	(0.32)

Notes:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the Quarterly/half yearly Financial Results are available on the websites of the Stock Exchange(s) www.bseindia.com and the company's website www.psfs.co.in
2. Figures for the previous period have been regrouped/reclassified wherever necessary, to conform to current period's

**For Ace Engitech Limited
(Formerly known as Prem Somani Financial Services Limited)**
Lionel Anthony Velloz
Managing Director
DIN : 02675063

Date: 27.07.2023

Place: Mumbai

Ace Engitech Limited

(Formerly known as Prem Somani Financial Services Limited)

CIN: L72100RJ1991PLC006220

Regd. Office: Flat No. 408, Second Floor, Anand Chamber, Baba Harishchandra Marg, Raisar Plaza, Indira Bajar Jaipur- 302001

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30TH, 2023

(Amount in lakhs)

S.NO	Particulars	Quarter ended				Previous Year ended
		30-Jun-23	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Results from IT Activity(New business line)	Unaudited	Audited	Audited	Audited
I	Revenue from operations	-	-	-	10.30	23.12
II	Other income	0.00	0.00	-	-	2.78
III	Total income (I+II)	0.00	0.00	0.00	10.30	25.89
IV	Expenses					
	a) Purchase of stock in trade	-	-	-	-	-
	b) Changes in inventories of finished goods, work in progress and products for sale	-	-	-	-	-
	c) Employee benefit expenses	0.65	0.65	1.35	5.30	11.81
	d) Finance costs	0.00	0.00	0.03	0.01	0.06
	e) Depreciation and amortization expense	0.11	0.11	0.10	0.06	0.28
	f) Other Expenditure	5.55	5.55	1.67	15.54	25.17
	Total Expenses	6.31	6.31	3.15	20.90	37.32
V	Profit Before Exceptional Items and Tax (III-IV)	(6.31)	(6.31)	(3.15)	(10.60)	(11.43)
VI	Exceptional Items	-	-	-	-	-
VII	Profit Before Extraordinary Items and Tax (V-VI)	(6.31)	(6.31)	(3.15)	(10.60)	(11.43)
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit Before Tax (VII-VIII)	(6.31)	(6.31)	(3.15)	(10.60)	(11.43)
X	Tax Expenses					
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-
	c) Tax Expense relating to earlier years (Net)	-	-	-	-	-
	Total (a to c)	-	-	-	-	-
XI	Profit/(Loss) For the Period from Continuing Operations (IX-X)	(6.31)	(6.31)	(3.15)	(10.60)	(11.43)
XII	Profit/(Loss) From Discontinued Operations before Tax	-	-	-	-	-
XIII	Tax Expense of Discontinued Operations	-	-	-	-	-
XIV	Profit /Loss from Discontinued Operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the Period (XI+XIV)	(6.31)	(6.31)	(3.15)	(10.60)	(11.43)
	Attributable to :					
	(a) Shareholders of the company	(6.31)	(6.31)	(3.15)	(10.60)	(11.43)
	(b) Non controlling interest	-	-	-	-	-
XVI	Other Comprehensive Income	-	-	-	-	-
XVII	Total Comprehensive Income (XV+XVI)	(6.31)	(6.31)	(3.15)	(10.60)	(11.43)
	Paid-up Equity Capital (F.V. Rs 10/- each)	330.34	330.34	330.34	330.34	330.34
	Earning Per Share					
	(1) Basic	(0.19)	(0.19)	(0.10)	(0.32)	(0.35)
	(1) Diluted	(0.19)	(0.19)	(0.10)	(0.32)	(0.35)
	Public Shareholding					
	- Number of shares (in lakhs)	23.83	23.83	23.83	28.73	23.83
	- Percentage of Shareholding	72.13%	72.13%	72.13%	86.98%	72.13%
	1. Promoters and promoter group Shareholding- Non encumbered					
	Number of Shares (In Laos)	9.21	9.21	9.21	4.30	9.21
	Percentage of shares (as a % of the total share capital of the company)	27.87%	27.87%	27.87%	13.02%	27.87%
	2. Investor Complaints:					
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL	NIL
	Disposed off during the quarter	NIL	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL

1. The above results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company at its meeting held on 27th July, 2023

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3. This statement is per regulation 33 of SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015.

For Ace Engitech Limited

(Formerly known as Prem Somani Financial Services Limited)

Place: Mumbai

Date : 27th July, 2023

Lionel Anthony Velloz

Managing Director

DIN : 02675063

Results can also be seen on company's website www.psfsl.co.in