

Taking Value To The Next Level

(FORMELY KNOWN AS PREM SOMANI FINANCIAL SERVICES LIMITED)

CIN: -L72100RJ1991PLC006220

(Incorporated under the Companies Act, 1956)

Contact No. 9322666532, Email Id: limitedpsfs@gmail.com

Website: <https://www.psfs.co.in>

Date: May 28, 2022

**To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001 (Maharashtra)**

Ref: Prem Somani Financial Services Limited, Scrip Code: 530669

Sub: Disclosures pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir/Ma’am,

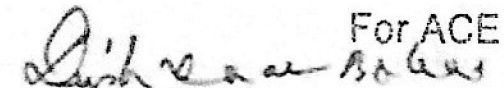
In accordance with Regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are submitting herewith the audited financial results for the quarter and year ended March 31, 2022 along with Statement of Assets and Liabilities on that date and Cash Flow Statements as on March 31, 2022.

Further, the report of auditor’s is with unmodified opinion with respect to the Audited Financial Results of the Company for the quarter and year ended on March 31, 2022.

We request you to take the same on record and inform all those concerned.

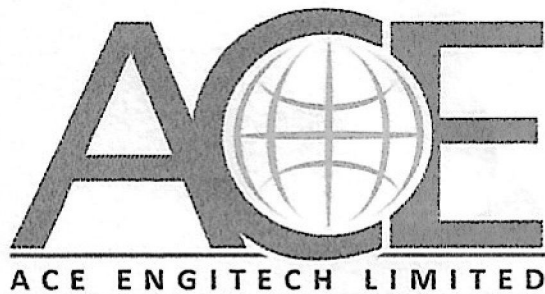
Thanking you,
Yours Faithfully,

**For Ace Engitech Limited
(Formely Known as Prem Somani Financial Services Limited)**


Dinesh Kumar Bohra
Director And Chief Financial Officer (CFO)
DIN: 02352022
Encl: A/a

1. Audited Financial Results along with Statement of Assets and Liabilities and Cash Flow Statements as on March 31, 2022.
2. Auditor’s Report for the year ended as on March 31, 2022.

Registered Office: Flat No. 408, Second Floor, Anand Chamber, Baba Harishchandra Marg, Raisar Plaza, Indira Bazar, Jaipur-302001, Rajasthan



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Date: May 28, 2022

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BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001 (Maharashtra)**

Ref: Prem Somani Financial Services Limited, Scrip Code: 530669

Sub: -Declaration pursuant to Regulation 33(3)(d) of Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Dear Sir/Ma'am,

I, Lionel Anthony Velloz, Managing Director and I, Dinesh Kumar Bohra, Director and Chief Financial Officer of **Ace Engitech Limited (Formely known as Prem Somani Financial Services Limited (CIN: L72100RJ1991PLC006220))** having its Registered office at Flat No. 408, Second Floor, Anand Chamber, Baba Harishchandra Marg, Raisar Plaza, Indira Bazar, Jaipur-302001, Rajasthan, India hereby declare that, the Statutory Auditor of the Company M/s Rajvanshi & Associates (FRN: 005069C) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended on March 31, 2022.

The declaration is given in compliance to Regulations 33(3)(d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

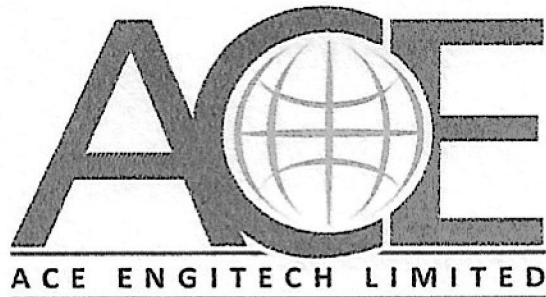
For ACE ENGITECH LIMITED

LIONEL ANTONY VELLOZ
Managing Director
DIN: 02075063

For ACE ENGITECH LIMITED

DINESH KUMAR BOHRA
Director
DIN: 02352022

Registered Office: Flat No. 408, Second Floor, Anand Chamber, Baba Harishchandra Marg, Raisar Plaza, Indira Bazar, Jaipur-302001, Rajasthan



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(Incorporated under the Companies Act, 1956)

Contact No. 9322666532, Email Id: limitedpsfs@gmail.com

Website: <https://www.psfs.co.in>

Kindly take this declaration on your records.

THANKING YOU,

Ace Engitech Limited

(Formerly Known as Prem Somani Financial Services Limited)

For ACE ENGITECH LIMITED

LIONEL ANTONY VELLOZ
Managing Director

Lionel Anthony Velloz

Managing Director

DIN:02675063

For ACE ENGITECH LIMITED

Dinesh Kumar Bohra

Director and Chief Financial

Officer (CFO)

DIN: 02352022

Registered Office: Flat No. 408, Second Floor, Anand Chamber, Baba Harishchandra Marg, Raisar Plaza, Indira Bazar, Jaipur-302001, Rajasthan

RAJVANSHI & ASSOCIATES

CHARTERED ACCOUNTANTS

H-15, CHITRANJAN MARG, C-SCHEME, JAIPUR - 302 001

TELE: (O) 0141- 2363340, 2363341, 2363342 MOBILE: 9314668454,

E-mail: - vikasrajvanshi.jaipur@gmail.com, www.rajvanshica.com

Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Ace Engitech Limited

(Formerly known as Prem Somani Financial Services Limited)

Regd. Office: Flat No. 408, Second Floor, Anand Chamber,

Baba Harishchandra Marg, Raisar Plaza,

Indira Bajar Jaipur- 302001

Sub: Audited Financial Results for the quarter ended on March 31, 2022,

1. We have audited the standalone financial results of Ace Engitech Limited (Formerly known as Prem Somani Financial Services Limited) for the quarter ended 31st march, 2022 and the year-to-date results for the period 1st April, 2021 to 31st March, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year-to-date results:
 - a. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - b. give a true and fair view of the loss and other financial information for the quarter ended 31st March 2022 as well as the year to date results for the period from 1st April 2021 to 31st March 2022.

For Rajvanshi & Associates

Chartered Accountants

Firm Regn. No.: 005069C

Abhi

Abhishek Rajvanshi

Partner

M.No.:440759

Place: Jaipur

Date : 28/05/2022

UDIN : 22440759AJUGAC5184



Ace Engitech Limited

(Formerly known as Prem Somani Financial Services Limited)

CIN: L72100RJ1991PLC006220

Regd. Office: Flat No. 408, Second Floor, Anand Chamber, Baba Harishchandra Marg, Raisar Plaza, Indira Bajar Jaipur- 302001

Tel: 9322666532; E-mail: limitedpsfs@gmail.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED & YEAR ENDED ON MARCH 31, 2022

(Amount in lakhs)						
S. NO	Particulars	31-Mar-22	Quarter ended		Year ended	
		31-Mar-22	31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-21
		results from IT Activity (New activity due to change in business line of the	Audited	Unaudited	Audited	Audited
I	Revenue from operations	25.10	25.10	0.10	3.18	25.39
II	Other income	-	-	-	0.85	25.03
III	Total income (I+II)	25.10	25.10	0.10	4.03	50.42
IV	Expenses					
	a) Purchase of stock in trade	-	-	-	-	-
	b) Changes in inventories of finished goods, work progress and products for sale	-	-	-	-	-
	c) Employee benefit expenses	4.50	4.50	1.30	5.36	9.10
	d) Finance costs	0.01	0.01	0.00	-	0.01
	e) Depreciation and amortization expense	0.05	0.05	0.05	0.07	0.12
	f) Other Expenditure	6.55	6.55	3.66	21.44	16.64
	Total Expenses	11.10	11.10	5.01	26.87	25.87
V	Profit Before Exceptional Items and Tax (III-IV)	13.99	13.99	(4.91)	(22.84)	24.55
VI	Exceptional Items	-	-	-	-	-
VII	Profit Before Extraordinary Items and Tax (V-VI)	13.99	13.99	(4.91)	(22.84)	24.55
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit Before Tax (VII-VIII)	13.99	13.99	(4.91)	(22.84)	24.55
X	Tax Expenses					
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-
	c) Tax Expense relating to earlier years (Net)	-	-	-	-	-
	Total (a to c)	-	-	-	-	-
XI	Profit/(Loss) For the Period from Continuing Operations (IX-X)	13.99	13.99	(4.91)	(22.84)	24.55
XII	Profit/(Loss) From Discontinued Operations before Tax	-	-	-	-	-
XIII	Tax Expense of Discontinued Operations	-	-	-	-	-
XIV	Profit / Loss from Discontinued Operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the Period (XI+XIV)	13.99	13.99	(4.91)	(22.84)	24.55
	Attributable to :					
	(a) Shareholders of the company	13.99	13.99	(4.91)	(22.84)	24.55
	(b) Non controlling interest	-	-	-	-	-
XVI	Other Comprehensive Income	-	-	-	-	-
XVII	Total Comprehensive Income (XV+XVI)	13.99	13.99	(4.91)	(22.84)	24.55
	Paid-up Equity Capital (F.V. Rs 10/- each)	330.34	330.34	330.34	330.34	330.34
	Earning Per Share					
	(1) Basic	0.42	0.42	(0.15)	(0.69)	0.74
	(1) Diluted	0.42	0.42	(0.15)	(0.69)	0.74
	Public Shareholding					
	- Number of shares (in lakhs)	23.83	23.83	23.83	32.23	23.83
	- Percentage of Shareholding	72.14%	72.14%	72.14%	97.58%	72.14%
	1. Promoters and promoter group Shareholding- Non encumbered					
	Number of Shares (In Lacs)	9.20	9.20	9.20	0.80	9.20
	Percentage of shares (as a % of the total share capital of the company)	27.86%	27.86%	27.86%	2.42%	27.86%
	2. Investor Complaints:					
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL	NIL
	Disposed off during the quarter	NIL	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL

1. The above results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company at its meeting held on May 28th, 2022.

2. The above Standalone financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Companies Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Companies Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and amendments issued thereafter.

3. Previous periods figures have been regrouped/rearranged wherever necessary.

Place: Jaipur
Date : 28th May 2022

Results can also be seen on company's website www.psfsi.co.in

For ACE ENGITECH LIMITED
For Ace Engitech Limited

Dinesh Kumar Bohra
Director & CFO
DIN : 02352022

DINESH KUMAR BOHRA
Director & CFO
DIN: 02352022

Ace Engitech Limited

(Formerly known as Prem Somani Financial Services Limited)

CIN: L72100RJ1991PLC006220

Regd. Office: Flat No. 408, Second Floor, Anand Chamber, Baba Harishchandra Marg, Raisar Plaza, Indira Bajar

Jaipur- 302001

Tel: 9322666532; E-mail: limitedpsfs@gmail.com

Statements of Assets and Liabilities as at March 31, 2022

		(Amount in lakhs)	
Particulars		As at 31-Mar-22 Audited	As at 31-Mar-21 Audited
ASSETS			
(1) Non-current assets			
a) Property, Plant & Equipments		0.87	2.97
b) Capital work in progress		4.85	-
c) Intangible Assets		-	-
d) Financial Assets:			
(i) Investments		29.49	32.90
(ii) Loans		62.89	4.33
(iii) Other Financial Assets		0.13	0.08
e) Income tax assets (net)		0.18	0.18
f) Deferred tax assets (net)		-	-
g) Other assets		-	-
Sub-total		98.39	40.46
(2) Current assets			
a) Inventories		-	-
b) Financial assets			
i.) Investments		-	-
ii.) Trade Receivables		-	0.50
iii.) Cash and Cash Equivalents		14.24	37.45
c) Current Tax Assets		15.67	-
d) Other assets		-	-
Sub-total		29.90	37.95
TOTAL - ASSETS		128.29	78.41
EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital		330.34	330.34
b) Reserve & Surplus (Losses)		(247.14)	(271.69)
Total Equity		83.20	58.65
(1) Liabilities			
Non-current Liabilities			
a) Financial Liabilities			
i.) Borrowings		-	-
ii.) Trade Payable- Other		-	-
b) Deferred Tax Liabilities (net)		-	-
Sub-total		-	-
(2) Current Liabilities			
a.) Financial Liabilities			
i.) Borrowings		-	-
ii.) Trade payables		1.26	0.51
iii.) Other Financial Liabilities		30.00	10.31
b.) Other liabilities		9.21	4.23
c.) Provision		4.63	4.72
Sub-total		45.09	19.76
TOTAL-EQUITY AND LIABILITIES		128.29	78.41

1. The above results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company at its meeting held on May 28th, 2022.

2. The above Standalone financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Companies Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Companies Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and amendments issued thereafter.

3. Previous periods figures have been regrouped/rearranged wherever necessary.

Place: Jaipur
Date : 28th May 2022

Results can also be seen on company's website www.psfs.co.in

For ACE ENGITECH LIMITED

For Ace Engitech Limited
(Signature)

Dinesh Kumar Bohra

Director & CFO

DIN : 02352022

DINESH KUMAR BOHRA
Director & CFO
DIN: 02352022

Ace Engitech Limited

(Formerly known as Prem Somani Financial Services Limited)

CIN: L72100RJ1991PLC006220

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Tel: 9322666532; E-mail: limitedpsfs@gmail.com

Standalone Statements of Cash Flow for the year 1st April 2021 to 31st March 2022

Particulars	(Amounts in Lakhs)	
	Year ended March 31, 2022	Year ended March 31, 2021
A Cash flows from operating activities		
Profit before tax	24.55	(30.25)
Adjustments for :		
Depreciation and amortisation	0.12	0.28
Interest and dividend income reclassified as investing cash flows		(6.10)
Operating profit before working capital changes	24.67	(36.07)
Increase / (decrease) in trade payables	0.75	0.34
Increase / (decrease) in trade Receivable	0.50	(0.50)
(Decrease) in other current financial and non financial liabilities	24.67	0.47
(Increase)/ decrease in other financial and non-financial assets	(0.14)	17.99
Increase / (decrease) in Other Assets	(15.67)	-
Cash generated from operations	34.79	(17.76)
Taxes paid (net of refunds)		-
Net cash inflow from operating activities	34.79	(17.76)
B Cash flows from investing activities		
Loan recovered during the year	(58.55)	20.14
Payments for property, plant and equipment and intangible assets	(2.87)	-
Payments for purchase of investments	3.42	-
Proceeds from sale of investments	-	26.29
Interest received	-	6.10
Dividend received	-	-
Net cash used in investing activities	(58.00)	52.53
C Cash flows from financing activities		
Proceeds from borrowings		
Repayment of borrowings		
Interest and other finance costs paid		
Net cash used in financing activities	0.00	0.00
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(23.22)	34.76
Cash and cash equivalents at the beginning of the year	37.45	2.69
Cash and cash equivalents at the end of the year	14.24	37.45

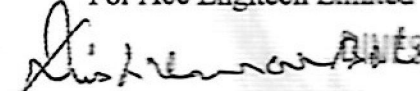
1. The above results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company at its meeting held on May 28th, 2022.

2. The above Standalone financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Companies Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Companies Act read with

3. Previous periods figures have been regrouped/rearranged wherever necessary.

For ACE ENGITECH LIMITED


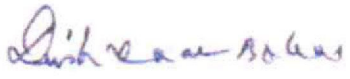

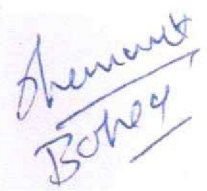
For Ace Engitech Limited


DINESH KUMAR BOHRA
 Director & CFO
 DIN: 02352022

Place: Jaipur

Date : 28th May 2022

FORM A (for audit report with unmodified opinion)

1.	Name of the Company	ACE ENGITECH LIMITED (Formerly Known as Prem Somani Financial Services Limited)
2.	Annual Financial Statements for the year ended	March 31, 2022
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	NIL
5.	To be signed by- <ul style="list-style-type: none">• CEO/Managing Director• CFO• Auditor of the Company• Audit Committee Chairman	   

PREM SOMANI FINANCIAL SERVICES LIMITED

Registered Office: Flat No. 408, Second Floor, Anand Chamber, Baba Harishchandra Marg, Raisar Plaza,
Indira Bazar, Jaipur-302001, Rajasthan
Contact No. 9322666532, Email Id: limitedpsfs@gmail.com
CIN: L72100RJ1991PLC006220
Website: <https://www.psfsi.co.in>

Date: April 11, 2022

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001 (Maharashtra)

Sub.: Initial Disclosure under SEBI Circular bearing no. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November 2018 - Fund raising by issuance of debt securities by Large Entities.

Ref.: PREM SOMANI FINANCIAL SERVICES LIMITED, Scrip Code: 530669,
Security ID: PRESOFI.

Dear Sir/Ma'am,

With reference to the above-mentioned SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and in continuation to the BSE Circular LIST/COMP/05/2019-20 dated April 11, 2019 and BSE Circular LIST/COMP/59/2019-20 dated March 03, 2020 in respect of fund raising by way issuance of Debt securities by Large Corporate (LC), we would like to furnish the following details for your records. inform that our Company,

S. No.	Particulars	Details
1.	Name of the Company	Prem Somani Financial Services Limited
2.	CIN	L72100RJ1991PLC006220
3.	Outstanding borrowing of the Company as on March 31, 2022 as applicable (in Cr.)	NIL
4.	Highest Credit Rating during the previous Financial Year along with name of the Credit Rating Agency	N/A
5.	Name of the Stock Exchange in which the fine shall be paid in case of Shortfall in the required borrowing under the framework.	BSE Limited

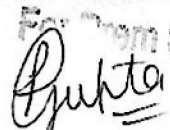
Further, we hereby confirm that as on March 31, 2022 our Company does not fall under Large Corporate category as defined in the aforesaid SEBI circular.

We request you to take above on record.

Thanking you

Your'sfaithfully

FOR PREM SOMANI FINANCIAL SERVICES LIMITED


For Prem Somani Financial Services Ltd.

Priya Gupta
Company Secretary and
Compliance Officer
+91-8890660264

For Prem Somani Financial Services Ltd.


Dinesh Kumar Bohra
Director &
DIN:023520

Dinesh Kumar Bohra
Director & Chief Financial Officer
+91-9322666532

PREM SOMANI FINANCIAL SERVICES LIMITED

Registered Office: Flat No. 408, Second Floor, Anand Chamber, Baba Harishchandra Marg, Raisar Plaza,
Indira Bazar, Jaipur-302001, Rajasthan
Contact No. 9322666532, Email Id: limitedpsfs@gmail.com
CIN: L72100RJ1991PLC006220
Website: <https://www.psfs.co.in>

Date: April 11, 2022

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001 (Maharashtra)

Sub.: Annual Disclosure under SEBI Circular bearing no. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November 2018 - Fund raising by issuance of debt securities by Large Entities.

Ref.: PREM SOMANI FINANCIAL SERVICES LIMITED, Scrip Code: 530669,
Security ID: PRESOFI.

Dear Sir/Ma'am,

With reference to the above-mentioned SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and in continuation to the BSE Circular LIST/COMP/05/2019-20 dated April 11, 2019 and BSE Circular LIST/COMP/59/2019-20 dated March 03, 2020 in respect of fund raising by way issuance of Debt securities by Large Corporate (LC), we would like to confirm that as on March 31, 2022 our Company (**Prem Somani Financial Services Limited**) does not fall under Large Corporate category as defined in the aforesaid SEBI circular.


We request you to take above on record.

Thanking you,

Yours faithfully,

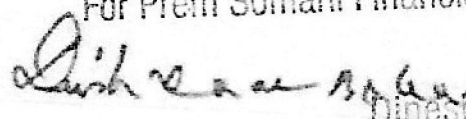
FOR PREM SOMANI FINANCIAL SERVICES LIMITED

For Prem Somani Financial Services Ltd.


Company Secretary

Priya Gupta
Company Secretary and
Compliance Officer
+91-8890660264

For Prem Somani Financial Services Ltd.


Dinesh Kumar
Director &
DIN:023520

Dinesh Kumar Bohra
Director & Chief Financial Officer
+91-9322666532