

PRABHHANS INDUSTRIES LIMITED

CIN L70200TG1993PLC016389

(Formerly known as SEA GOLD INFRASTRUCTURE LIMITED)

Regd. Office: Plot No.270E/ A, MCH No.985, Road No.10, Jubilee Hills,

Hyderabad, Telangana-500033

Corp Office: House No. 248, Karta Ram Gali Ghass Mandi, Chaura Bazar Ludhiana 141008

Phone No. +91-40-23544558, Fax: +91-40-23544558

Email: seagoldacqa@gmail.com, Website: www.prabhhansindltd.in

Date: 29th May, 2023

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers Dalal Street
28th Floor, Dalal Street, Mumbai- 400001

Company Symbol: PRABHHANS
Script Code: 530361

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on 29th May, 2023 have approved the Standalone Audited Financial Results of the Company for the quarter and financial year ended on 31st March, 2023.

We enclose herewith a copy of the said Standalone financial results along with the Auditor's Report by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 07:00 P.M. and concluded at 10:10 P.M.

This is for your information and record.

Thanking you,
Yours Faithfully

For & On Behalf of
Prabhhans Industries Ltd

Satnam Singh
Director and CFO
DIN: 09526002



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of **Prabhans Industries Limited**
(Formerly known as *Sea Gold Infrastructure Limited*)
Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **Prabhans Industries Limited** (Formerly known as *Sea Gold Infrastructure Limited*) ("**the Company**") for the year ended 31 March 2023 ("the Statement" or "standalone annual financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management's and the Board of Director's are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the management and Board of Directors.

- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Kapish Jain & Associates**
Chartered Accountants
Firm Registration Number 022743N

VIKAS Digitally signed
by VIKAS KATYAL
KATYAL Date: 2023.05.29
21:02:34 +05'30'

CA Vikas Katyal
Partner
Membership No. 512562
UDIN: 23512562BGUIHV4396

Place: New Delhi
Date: 29 May 2023

PRABHHANS INDUSTRIES LIMITED

(Formerly Known as Sea Gold Infrastructure Limited)

CIN : L70200TG1993PLC016389

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STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS

FOR THE QUARTER AND YEAR ENDED 31 MARCH 2023

Rs. In Lakhs

Sl. No	Particulars	Quarter ended			Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	a) Revenue from operations	1,848.48	1,200.10	1,277.23	4,844.23	1,277.23
	b) Other income	-	-	-	-	-
	Total income	1,848.48	1,200.10	1,277.23	4,844.23	1,277.23
2	Expenses					
	a) Purchase of stock in trade	1,840.93	1,352.57	1,179.23	5,030.12	1,179.23
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(101.23)	(176.97)	55.28	(443.99)	55.28
	c) Employee benefits expense	4.06	3.54	5.87	19.21	10.55
	d) Finance costs	-	(2.98)	11.93	-	11.93
	e) Depreciation and amortisation expense	7.64	0.04	0.04	7.75	0.14
	f) Other expenses	33.39	4.15	13.44	45.73	33.84
	Total expenses	1,784.79	1,180.35	1,265.77	4,658.82	1,290.95
3	Profit/(loss) before exceptional item & tax (1-2)	63.69	19.75	11.46	185.42	(13.72)
4	Exceptional Items	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	63.69	19.75	11.46	185.42	(13.72)
6	Tax expense					
	1) Current tax	39.48	(12.66)	-	39.48	-
	2) Deferred tax	1.07	-	(0.00)	1.07	(0.00)
7	Net Profit/(Loss) after tax (5-6)	23.14	32.41	11.46	144.87	(13.72)
8	Other comprehensive income (OCI)					
	Items that will not be reclassified to profit and loss	-	-	-	-	-
	Income Tax relating to Items that will not be reclassified to	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	23.14	32.41	11.46	144.87	(13.72)
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	624.82	624.82	624.82	624.82	624.82
11	Other Equity (excluding revaluation reserve)				(21.37)	(166.24)
12	Earnings per share (of Rs.10/- each)					
	Basic & Diluted (Rs.)	0.37	0.52	0.18	2.32	(0.25)

Notes:-

- The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 29 May 2023.
- The above results for the quarter and year ended on 31st March 2023 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.

4 Assets & Liabilities		Rs. In Lakhs	
Particulars		Standalone	
		As at 31.03.2023	As at 31.03.2022
Assets			
1 Non-current assets			
a) Property, plant and equipment		87.81	88.26
b) Capital work in progress		250.00	250.00
c) Goodwill on acquisition		9.20	9.20
d) Financial assets			
(i) Investments		-	-
e) Deferred tax assets		-	-
f) Other non-current assets		-	-
Total non-current assets		347.01	347.46
2 Current assets			
a) Financial assets			
(i) Inventories		722.63	278.64
(ii) Trade receivables		780.66	905.25
(iii) Cash and cash equivalents		39.88	58.49
(iv) Loans and advances		155.27	162.81
(v) Other financial assets		36.93	85.28
b) Loans and advances		6.36	-
c) Other current assets		32.43	-
Total current assets		1,774.16	1,490.47
Total assets		2,121.17	1,837.93
EQUITY AND LIABILITIES			
1 Equity			
a) Equity share capital		624.82	624.82
b) Other equity			
(i) Retained earning		(21.37)	(166.24)
Total Equity		603.45	458.58
2 Liabilities			
Non-current liabilities			
a) Financial Liabilities			
i) Lease Liabilities		-	-
ii) Borrowings		-	48.01
b) Provisions		-	-
c) Deferred tax liabilities (net)		1.25	0.17
d) Other non-current liabilities		-	-
Total non-current liabilities		1.25	48.18
Current liabilities			
a) Financial liabilities			
(i) Borrowings		22.24	190.45
(ii) Trade payable		1,354.53	974.28
(ii) Other financial liabilities		38.96	-
b) Provisions		82.63	-
c) Other current liabilities		18.11	166.44
Total current liabilities		1,516.47	1,331.17
Total equity and liabilities		2,121.17	1,837.93

5 STANDALONE STATEMENT OF CASH FLOWS

Rs. In Lakhs

	For the period ended	For the year ended
	31.03.2023	31.03.2022
A. Cash flow from operating activities		
Profit/(loss) before tax	185.42	(13.72)
Adjustments for :		
Profit on sale of shares	-	-
Depreciation of plant, property and equipment	7.75	0.14
Interest expenses	-	-
Interest Income	-	-
	193.17	(13.58)
Changes in assets and liabilities		
(Increase)/decrease in other financial assets	48.35	-
(Increase)/decrease in financial trade receivables & loans & advances	132.13	(955.19)
(Increase)/decrease in other loan & advances and current assets	(38.77)	-
(Increase)/decrease in inventories	(443.99)	(278.64)
Increase/(decrease) in trade payable	380.24	1,082.62
Increase/(decrease) in other financial liabilities	38.96	-
Increase/(decrease) in provisions	43.15	-
Increase/(decrease) in current liabilities	(148.34)	-
Cash generated from operating activities	204.90	(164.79)
Income tax paid	-	-
Net cash generated from operating activities	204.90	(164.79)
B. Cash Flow from Investing Activities		
Purchase/Sale of property, plant and equipment	(7.29)	(96.27)
Interest Income received	-	-
Net cash generated from/(used in) investing activities	(7.29)	(96.27)
C. Cash flows from financing activities		
Proceeds from long term borrowings	(48.01)	238.46
Proceeds from short term borrowings	(168.21)	-
Increase in share capital	-	80.00
Interest expense	-	-
Net cash generated from/(used in) financing activities	(216.22)	318.46
Net increase/(decrease) in cash and cash	(18.61)	57.40
Cash and cash equivalents at the beginning of year	58.49	1.09
Cash and cash equivalents at the end of year	39.88	58.49
Cash and cash equivalents comprise of:		
Cash on hand	17.34	8.06
Balance with banks		
- in current accounts	22.54	47.93
-deposits with original maturity of less than three months	-	2.50
	39.88	58.49

* The above statement of cash flow has been prepared under the 'Indirect Method'.

By Order of the Board
For PRABHHANS INDUSTRIES LIMITED

Satnam Singh
Director
DIN: 09526002

Place: New Delhi
Date: May 29, 2023

PRABHHANS INDUSTRIES LIMITED

CIN L70200TG1993PLC016389

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To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers Dalal Street
28th Floor, Dalal Street, Mumbai- 400001

Company Symbol: PRABHHANS
Script Code: 530361

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

Dear Sir/ Madam,

We, Prabhhans Industries Ltd, a public limited Company having its registered office at Plot No.270e/ A, Mch No.985 Road No.10, Jubilee Hills Hyderabad, Telangana- 500033 India, hereby declares that Statutory Auditor of the Company has issued unmodified opinion on Standalone Annual Audited Financial Results for the year ended 31st March, 2023.

Yours Faithfully,

For and on behalf of
For Prabhhans Industries Limited

Satnam Singh
Director & CFO
09526002