



# Kimia Biosciences Limited

Regd. Office/Works : Village-Bhondsi, Tehsil-Sohna, Distt. Gurugram (Haryana)  
E-mail : [compliance.kimia@gmail.com](mailto:compliance.kimia@gmail.com) & [info@kimiabiosciences.com](mailto:info@kimiabiosciences.com)  
Web : [www.kimiabiosciences.com](http://www.kimiabiosciences.com) | CIN NO. : L24239HR1993PLC032120  
Tel. : +91 9654746544, 9654206544

February 11, 2021

Ref : KIMIABL/COMP/BSE/20-21/056

To  
**Department of Corporate Affairs- Listing**  
**BSE Limited**  
PhirozJeeJeebhoy Towers,  
Dalal Street, Fort Mumbai-400001

**Scrip Code:** 530313 [KIMIABL]  
**ISIN:** INE285U01025

**Sub: Outcome of Board Meeting held on Thursday, February 11, 2021**

Dear Sir,

Pursuant to Regulation 33 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed herewith:

1. Unaudited Financial Results for the third quarter ended December 31, 2020, duly approved and taken on record by the Board of Directors at its meeting held today i.e. Thursday, February 11, 2021.
2. Limited Review Report on the aforesaid results from Statutory Auditors of the Company, as placed before the Board of Directors of the Company in its meeting held today.

The Board Meeting commenced at 02:00 p.m. and concluded at 03:05 p.m.

Kindly take the above information on your records.

Thanking You,  
Yours faithfully,

For **KIMIA BIOSCIENCES LIMITED**

  
**Abhishek Kumar Pandey**  
**(Company Secretary & Compliance Officer)**



**PLACE:** New Delhi  
**Encl.:** a/a

## Independent Auditor's Review Report on Quarterly and nine months ended Unaudited Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of Kimia Biosciences Ltd. (Formerly known as Laurel Organics Ltd.)

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Kimia Biosciences Ltd. (Formerly known as Laurel Organics Ltd.) ("the Company") for the quarter and nine months ended December 31, 2020. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida (Delhi – NCR)  
Date: February 11, 2021



For Singhi & Co.  
Chartered Accountants  
Firm Registration No. 302049E

Bimal Kumar Sipani  
Partner

Membership No. 088926  
UDIN : 21088926AAAACI6138

**KIMIA BIOSCIENCES LIMITED**

(Formerly known as Laurel Organics Limited)

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Website: www.kimiabiosciences.com, CIN : L24239HR1993PLC032120


**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2020**

(₹ Lakhs except EPS)

S. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-20	30-09-20	31-12-19	31-12-20	31-12-19	31-03-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	3,434.75	3,750.28	2,740.06	9,670.05	8,503.40	10,628.63
II	Other Income	55.41	106.01	33.65	198.52	104.62	96.37
III	<b>Total Income (I+II)</b>	<b>3,490.16</b>	<b>3,856.29</b>	<b>2,773.71</b>	<b>9,868.57</b>	<b>8,608.02</b>	<b>10,725.00</b>
IV	<b>Expenses:</b>						
	a) Cost of materials consumed	2,626.67	2,202.25	2,029.66	7,388.34	6,406.53	7,909.32
	b) Change in inventories of finished goods and work-in-progress	(98.13)	482.10	76.55	(527.93)	156.51	115.39
	c) Employee benefits expenses	395.23	343.33	292.75	1,030.48	779.79	1,080.46
	d) Finance costs	77.44	90.98	57.27	238.29	144.53	252.88
	e) Depreciation and amortisation expense	49.90	41.13	40.71	131.44	121.26	166.01
	f) Other expenses	322.59	335.60	268.40	933.09	782.17	1,078.33
V	<b>Total Expenses (IV)</b>	<b>3,373.70</b>	<b>3,495.39</b>	<b>2,765.34</b>	<b>9,193.71</b>	<b>8,390.79</b>	<b>10,602.40</b>
VI	<b>Profit/(loss) Before Tax (V-VI)</b>	<b>116.46</b>	<b>360.90</b>	<b>8.37</b>	<b>674.86</b>	<b>217.23</b>	<b>122.60</b>
VII	<b>Tax expenses:</b>						
	a) Current Tax	4.50	-	(42.82)	4.50	-	-
	a) Current Tax related to earlier years	-	-	-	-	-	(15.51)
	b) Deferred Tax charge / (reversal)	69.31	-	42.82	69.31	-	-
VIII	<b>Profit/(loss) for the period (VI-VII)</b>	<b>42.65</b>	<b>360.90</b>	<b>8.37</b>	<b>601.05</b>	<b>217.23</b>	<b>138.11</b>
IX	<b>Other Comprehensive Income</b>						
A.	Items that will not be reclassified to Profit or Loss (Net of Tax)						
	- Remeasurement of defined benefit plans	-	-	(0.90)	-	(2.69)	(1.16)
B.	Items that will be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-	-
X	<b>Total Comprehensive Income for the period (VIII+IX)</b>	<b>42.65</b>	<b>360.90</b>	<b>7.47</b>	<b>601.05</b>	<b>214.54</b>	<b>136.95</b>
XI	Paid up equity share capital (Face value of Rs.1 per equity)	473.13	473.13	407.94	473.13	407.94	463.54
XII	Other Equity						864.06
XIII	<b>Earnings per equity share (not annualised)</b>						
	Basic in Rs.	0.09	0.75	0.03	1.27	1.07	0.32
	Diluted in Rs.	0.09	0.75	0.02	1.27	0.74	0.28

**Other Notes**

- The business activity of the Company falls within a single primary business segment viz 'Pharmaceuticals' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
- COVID - 19 pandemic has caused serious disruption on the global economic and business environment. There is a huge uncertainty with regard to its impact which cannot be reasonably determined at this stage. However, the Company has evaluated and considered to the extent possible the likely impact that may arise from COVID-19 pandemic as well as all event and circumstances upto the date of approval of these financial results on the carrying value of its assets and liabilities as at December 31, 2020. Based on the current indicators of future economic conditions, the Company estimates to recover the carrying amount of its assets and has adequate liquidity to discharge its obligations. These estimates are subject to uncertainty and may be affected by the severity and duration of the pandemic. The Company is continuously monitoring any material changes in future economic conditions.
- The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to confirm current period classifications.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11.02.2021.

 Date : February 11, 2021  
 Place : New Delhi


FOR KIMIA BIOSCIENCES LIMITED  
 (Formerly known as Laurel Organics Limited)

*Sameer Goel*  
 Sameer Goel  
 (Managing Director)  
 DIN - 00161786