

SEARCHABLE FORMATE

Date: 28.05.2022

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

Dear Sir,

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. TRANS FINANCIAL RESOURCE LIMITED.

REF: COMPANY CODE BSE: 526961

With regard to captioned subject, the Board of Directors of the Company at its meeting held on **28TH May, 2022** has considered and approved the audited financial results for the Quarter and year ended on **31st March, 2022**. The said financial results were accompanied by the Audit Report given by the statutory auditor of the company.

Kindly find enclosed herewith audited financial results for the quarter and year ended on **31st March, 2022** along with Audit Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR, TRANS FINANCIAL RESOURCES LIMITED

MR. JAIMINKUMAR SHAH
DIRECTOR
(DIN: 06920281)



Date: 28.05.2022

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

Dear Sir,

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. TRANS FINANCIAL RESOURCE LIMITED.

REF: COMPANY CODE BSE: 526961

With regard to captioned subject, the Board of Directors of the Company at its meeting held on **28TH May, 2022** has considered and approved the audited financial results for the Quarter and year ended on **31st March, 2022**. The said financial results were accompanied by the Audit Report given by the statutory auditor of the company.

Kindly find enclosed herewith audited financial results for the quarter and year ended on **31st March, 2022** along with Audit Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR, TRANS FINANCIAL RESOURCES LIMITED

MR. JAIMEKUMAR SHAH
DIRECTOR
(DIN: 06920281)



Audited financial results for the Quarter and Year Ended on 31st March, 2022

| PART- I | | Statement of Standalone Audited Results for the Quarter and Year Ended on 31st March, 2022 | | | | | |
|-------------------------------|--|--|--------------|---------------|---------------|---------------|---------------|
| | | Quarter ended on | | Year ended on | | (Rs in lakhs) | |
| Particulars | | 31.03.2022 | 31.12.2021 | 31.03.2021 | 31.03.2022 | 31.03.2021 | |
| | | Audited | Unaudited | Audited | Audited | Audited | |
| Income from Operations | | | | | | | |
| I | Revenue from operation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| II | Other Income | 251.39 | 0.00 | 499.76 | 251.39 | 499.79 | 499.79 |
| III | Total Income (I + II) | 251.39 | 0.00 | 499.76 | 251.39 | 499.79 | 499.79 |
| IV Expenses | | | | | | | |
| | a) Cost of Material Consumed | -1.00 | 1.00 | 3.71 | 0.11 | 59.62 | 59.62 |
| | b) Purchase of Stock in Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | -4.75 | -4.77 | -7.66 | -17.26 | -75.24 | -75.24 |
| | d) Employee Benefit Expense | 2.42 | 0.87 | 0.42 | 5.63 | 6.18 | 6.18 |
| | e) Finance cost | 51.83 | 0.02 | 98.86 | 51.86 | 98.86 | 98.86 |
| | f) Depreciation & amortization | 5.47 | 5.48 | 5.40 | 21.80 | 21.70 | 21.70 |
| | g) Other Expenditure | 5.01 | 2.66 | 8.16 | 18.94 | 18.29 | 18.29 |
| | Total Expenses (IV) | 58.97 | 5.26 | 108.89 | 81.07 | 129.41 | 129.41 |
| V | Profit/(Loss) before extra ordinary and exceptional Items and | 192.41 | -5.26 | 390.87 | 170.31 | 370.38 | 370.38 |
| VI | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit/(Loss) before extra ordinary Items and tax (V - VI) | 192.41 | -5.26 | 390.87 | 170.31 | 370.38 | 370.38 |
| VIII | Extra Ordinary Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |



| | | | | | | |
|-------|---|---------|---------|---------|---------|---------|
| IX | Profit / (Loss) before Tax (VII- VIII) | 192.41 | -5.26 | 390.87 | 170.31 | 370.38 |
| X | Tax expense | | | | | |
| | (i) Current Tax | 0.00 | 0.00 | 0.00 | 0 | 0.00 |
| | (ii) Deferred Tax | 0.00 | 0.00 | 2.33 | 0 | 2.33 |
| | Profit (Loss) for the period from continuing operations (IX - X) | 192.41 | -5.26 | 388.55 | 170.32 | 368.06 |
| XII | Profit/(loss) from discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Tax expense of discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Profit/(loss) from Discontinuing operations (after tax) | | | | | |
| XIV | (XII - XIII) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XV | Profit (Loss) for the period (XI + XIV) | 192.41 | -5.26 | 388.55 | 170.32 | 368.06 |
| XVI | Other Comprehensive Income: A. (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B. (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XVII | Comprising Profit (Loss) and Other comprehensive Income | | | | | |
| | Share of Profit / (loss) of associates * | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Minority Interest* | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 16 | Net Profit / (Loss) for the year | 192.41 | -5.26 | 388.55 | 170.32 | 368.06 |
| XVIII | Paid up equity share capital | 1168.58 | 1168.58 | 1168.58 | 1168.58 | 1168.58 |
| | Face value of equity share capital | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |



4 As per the definition of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institute of Chartered Accountant of India, the company has only one reportable segment i.e. Construction and Engineering. Hence, separate disclosure for segment reporting is not applicable to the company.

5 To facilitate Comparison , figures of previous periods has been regrouped and rearranged, wherever necessary.

6

Due to the outbreak of COVID-19 globally and India, the company's management has made initial assessment of the likely adverse impact on business and financial risks and believes that the impact is likely to be short term in nature. The management does not see any medium to long term in the company's ability to continue as going concern and meetings its liabilities as and when they fall due.

7 The figures for the quarter ended 31st March 2022 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year.

Place: Ahmedabad

Date: 28-05-2022

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, TRANS FINANCIAL RESOURCES LIMITED



Mr. JAIMINKUMAR SHAH
(Director)
(DIN : 06920281)

Statement of Assets and Liabilities

(Rs. In Lakhs)

| Standalone Statement of Assets and Liabilities | | As at (current year ended on) 31.03.2022 | As at (the previous year ended on) 31.03.2021 |
|--|--|--|--|
| | Assets | | |
| 1 | Non-current assets | | |
| | (a) Property, plant and equipment | 177.53 | 198.61 |
| | (b) Capital work-in-progress | 0.00 | 0.00 |
| | (c) Investment property | 0.00 | 0.00 |
| | (d) Goodwill | 0.00 | 0.00 |
| | (e) Other intangible assets | 0.00 | 0.00 |
| | (f)Intangible assets under development | 0.00 | 0.00 |
| | (g) Biological assets other than bearer plants | 0.00 | 0.00 |
| | (h) financial Assets | | |
| | Non-current financial assets | | |
| | (i) Non-current investments | 108.45 | 108.45 |
| | (ii)Trade receivables, non-current | 0.00 | 0.00 |
| | (iii)Loans, non-current | 441.95 | 681.78 |
| | (iv) other non current financial assets | 0.00 | 0.00 |
| | Total non-current financial assets | 550.39 | 790.23 |
| | (i) Deferred tax assets (net) | 0.00 | 0.00 |
| | (j) Other non-current assets | 939.05 | 939.05 |
| | Total non-current assets | 1666.98 | 1927.89 |
| 2 | Current assets | | |
| | (a) Inventories | 516.25 | 498.99 |
| | (b)Current financial asset | | |
| | (I)Current investments | 52.98 | 0.00 |
| | (II) Trade receivables, current | 410.62 | 507.43 |
| | (III) Cash and cash equivalents | 9.00 | 35.08 |
| | (IV) Bank balance other than cash and cash equivalents | 0.00 | 0.00 |
| | (V) Loans, current | 28.05 | 296.64 |
| | (VI) Other current financial assets (to be specified) | 4414.54 | 4414.54 |
| | Total current financial assets | 4915.19 | 5253.68 |
| | (c) Current tax assets (net) | 0.00 | 0.00 |
| | (d) Other current assets | 492.89 | 739.38 |



| | | | |
|---|--|----------------|----------------|
| | Total current assets | 5924.33 | 6492.05 |
| 3 | Non-current assets classified as held for sale | 0.00 | 0.00 |
| 4 | Regulatory deferral account debit balances and related deferred tax Assets | 0.00 | 0.00 |
| | Total assets | 7591.31 | 8419.94 |
| | Equity and liabilities | | |
| 1 | Equity | | |
| | Equity attributable to owners of parent | | |
| | (a) Equity share capital | 1168.58 | 1168.58 |
| | (b) Other equity | -617.72 | -788.04 |
| | Total equity attributable to owners of parent | 550.85 | 380.54 |
| | Non controlling interest | | |
| | Total equity | | |
| 2 | Liabilities | | |
| | Non-current liabilities | | |
| | (a) Non Current financial liabilities | | |
| | (I) Borrowings, non-current | 617.44 | 1479.43 |
| | (II) Trade payables, non-current | 123.85 | 113.63 |
| | (III) Other non-current financial liabilities | 409.16 | 509.57 |
| | Total non-current financial liabilities | 1150.45 | 2102.63 |
| | (b) Provisions, non-current | 0.00 | 0.00 |
| | (c) Deferred tax liabilities (net) | 4.30 | 4.30 |
| | Deferred government grants, Non-current | 0.00 | 0.00 |
| | (d) Other non-current liabilities | 0.00 | 0.00 |
| | Total non-current liabilities | 1154.76 | 2106.93 |
| | Current liabilities | | |
| | (a) financial liabilities | | |
| | (I) Borrowings, current | 0.00 | 0.00 |



| | | | |
|---|---|----------------|----------------|
| | (II) Trade payables, current | 95.22 | 103.80 |
| | (III) Other current financial liabilities | 5000.00 | 5000.00 |
| | Total current financial liabilities | 5095.22 | 5103.80 |
| | (b) Other current liabilities | 787.93 | 826.36 |
| | (c) Provisions, current | 2.55 | 2.31 |
| | (d)Current tax liabilities (Net) | 0.00 | 0.00 |
| | Deferred government grants, Current | 0.00 | 0.00 |
| | Total current liabilities | 5885.70 | 5932.47 |
| | Deferred government grants, Current | 0.00 | 0.00 |
| | Total current Liabilities | 5885.70 | 5932.47 |
| 3 | Liabilities directly associated with assets in disposal group classified as held for sale | 0.00 | 0.00 |
| 4 | Regulatory deferral account credit balances and related deferred tax liability | 0.00 | 0.00 |
| | Total liabilities | 7040.45 | 8039.40 |
| | Total equity and liabilities | 7591.31 | 8419.94 |

To facilitate Comparision , figures of previous periods has been rearranged, wherever necessary.

**BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, TRANS FINANCIAL RESOURCES LIMITED**

Place: Ahmedabad
Date: 28-05-2022



Jhsteh
Mr.JAIMINKUMAR SHAH
(Director)
(DIN : 06920281)

| STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2022 | | |
|---|------------------|------------------|
| (Rs. In Lakhs) | | |
| PARTICULARS | YEAR ENDED | |
| | 31st March, 2022 | 31st March, 2021 |
| A. CASH FLOW FROM OPERATING ACTIVITY | | |
| Profit before Income Tax | 170.32 | 370.38 |
| Adjustment for : | | |
| Depreciation and amortisation expense | 21.80 | 21.70 |
| (Gain)/loss on disposal of property, plant and equipment | 0.00 | 0.00 |
| Dividend and interest income classified as investing cash flows | 0.00 | 0.00 |
| Finance costs | 51.86 | 98.86 |
| Operating Profit before working capital change | 243.97 | 490.94 |
| Change in operating assets and liabilities | | |
| (Increase)/Decrease in current trade receivables | 96.81 | 415.26 |
| (Increase)/Decrease in non current trade receivables | 0.00 | 310.14 |
| (Increase)/Decrease in inventories | -17.26 | -75.24 |
| Increase/(Decrease) in current trade payables | -8.58 | -166.90 |
| Increase/(Decrease) in non current trade payables | 10.22 | -185.40 |
| (Increase)/Decrease in other financial assets | 0.00 | 0.00 |
| (Increase)/Decrease in other current assets | 246.49 | -6.06 |
| Increase/(Decrease) in provisions | 0.24 | 0.51 |
| Increase/(Decrease) in other current liabilities | -38.43 | -602.27 |
| Increase/(Decrease) in other non current liabilities | 0.00 | 509.56 |
| Increase/(Decrease) in other current financial liabilities | 0.00 | -309.33 |
| Increase/(Decrease) in other non current financial liabilities | -100.41 | -236.57 |
| Cash used in/ generated from operations | 433.06 | 144.64 |
| Income taxes paid | 0.00 | 0.00 |
| Cash used in/generated from operations (A) | 433.06 | 144.64 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Payments for property, plant and equipment | | |
| Purchase of investments | -52.98 | -108.45 |
| Proceeds from sale of property, plant and equipment | -0.72 | 0.00 |
| Proceeds from sale of investments | 0.00 | 0.00 |
| Dividends received | 0.00 | 0.00 |
| Interest received | 0.00 | 0.00 |
| (Increase)/Decrease in other Bank balances not treated as Cash and Cash Equivalents | 0.00 | 0.00 |



| | | |
|---|----------------|---------------|
| Net cash outflow from investing activities (B) | -53.71 | -108.45 |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Finance costs | -51.86 | -98.86 |
| Dividends paid | 0.00 | 0.00 |
| Dividend Tax paid | 0.00 | 0.00 |
| Increase/(Decrease) in Long Term Loans and Advances | 239.83 | -537.76 |
| Increase/(Decrease) in Short Term Loans and Advances | 268.59 | 1018.14 |
| Availment/(Repayment) of Long Term Borrowings | -861.99 | -394.07 |
| Availment/(Repayment) of Short Term Borrowings | 0.00 | 0.00 |
| Availment/(Repayment) of Working Capital Borrowings | 0.00 | 0.00 |
| Net cash inflow/ (outflow) from financing activities (C) | -405.43 | -12.55 |
| Net Increase/ (Decrease) in cash and cash equivalents (A+B+C) | -26.08 | 23.64 |
| Cash and Cash Equivalents at the beginning of the financial year | 35.08 | 11.43 |
| Cash and Cash Equivalents at the end | 9.00 | 35.08 |

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian

**BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, TRANS FINANCIAL RESOURCES LIMITEI**

**Place: Ahmedabad
Date:28.05.2022**



J. Shah

**Mr. JAIMINKUMAR SHAH
(Director)
(DIN : 06920281)**



PRAKASH TEKWANI & ASSOCIATES

CHARTERED ACCOUNTANTS

Email : Parkashtekwani@yahoo.com /Mo.9426014576

387, Karnawati Plaza, Opp. Central Bank Of India, Revdibazar Char Rasta, Kalupur, Ahmedabad-01, Gujarat.

Independent Auditor's Report on the Quarterly and Annual Standalone Financial Results of the Company pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Trans Financial Resources Limited

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **Trans Financial Resources Limited** ("the Company"), which includes joint operations for the quarter and year ended 31st March 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b) gives a true and fair view in conformity with applicable Indian accounting standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.

Management's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial



Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with Indian accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our



conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended 31st March 2022 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.

Place: Ahmedabad
Date: 28-05-2022



For, Prakash Tekwani & Associates,
Chartered Accountants
FRN 120253W

Prakash Tekwani
Proprietor
M. No. 108681
UDIN : 22108681AJUIJN2515



Declaration Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This is with reference to the audit report given by the Statutory Auditor of the Company dated 28TH MAY, 2022 in respect of the Standalone Audited Financial Results for the Quarter as well as Year ended on 31st March, 2022, we hereby declare that the pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the auditors opinion, in respect of aforesaid financial statements is unmodified.

Yours faithfully,

For, TRANS FINANCIAL RESOURCES LIMITED

**MR. JAIMINKUMAR SHAH
(DIRECTOR)
(DIN-06920281)**

