



# BEL ELECTRODES

# Bobshell ELECTRODES LIMITED

**Corporate Office :**

802, "Swagat" Building, Nr. Lal Bungalow, C.G. Road, Ahmedabad - 380 006. Tel. : 079 - 26441025 Fax : 079 - 26563724 E-mail : bobshellelectrodes@yahoo.co.in

CIN : L29308GJ1994PLC023275

**BEL/RESULTS/BSE/01-2020**

To,

Listing Department,  
Bombay Stock Exchange Limited,  
Stock Exchange Building,  
2<sup>nd</sup> Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai-400013

Dear Sir,

**Sub.: Un-Audited Standalone Financial Results for the quarter ended as on 31<sup>st</sup> December, 2019.**

**REF.: Furnishing of information as per SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.**

**SCRIPT CODE: 526925**

1. In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We enclose Un-Audited Standalone Financial Results of the Company for the quarter ended on 31<sup>st</sup> December, 2019. These results were approved by the Board of Directors in its meeting held on today i.e. February 14<sup>th</sup>, 2020 at 11:30 a.m.
2. These results were subjected to a Limited Review by the Statutory Auditors of the Company copy of the Limited review Report given by Statutory Auditors which was placed before the Board of Directors in its meeting held on today is enclosed.

Thanking You.

Yours Faithfully

For Bobshell Electrodes Limited.

(Shailesh M. Joshi)

Chairman & Managing Director

Encl:

- 1) Un-Audited Standalone Financial Results, Balance Sheet and Cash Flow of the Company for the quarter ended December 31, 2019.
- 2) Limited Review Report.

# **MAAK & ASSOCIATES**

**Chartered Accountants**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED QUARTERLY AND  
YEAR TO DATE FINANCIAL RESULTS OF BOBSHELL ELECTRODES LIMITED  
PURSUANT TO REGULATION 33 OF THE SEBI (LISTED OBLIGATIONS AND  
DISCLOUSER REQUIREMENTS) REGULATION, 2015**

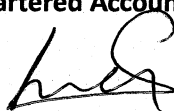
**To,  
The Board of Directors,  
BOBSHELL ELECTRODES LIMITED.**

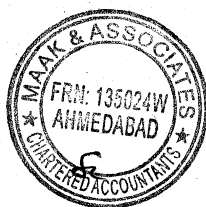
1. We have reviewed the accompanying statement of standalone unaudited financial results of Bobshell Electrodes Limited ('the Company') for the quarter and nine months ended 31 December 2019 ('the Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), as prescribed under section 133 of Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. MAAK & Associates,  
Chartered Accountants**

**Place: Ahmedabad  
Date: 14<sup>th</sup> February, 2020**

  
**FRN No.135024W  
(Marmik G. Shah)  
Partner  
Mem.No.133926  
UDIN: 20133926AAAABI3365**





# BOBSHELL ELECTRODES LIMITED

CIN: L29308GJ1994PLC023275

Registered Office: B-505, FAIRDEAL HOUSE, OPP. ST. XAVIERS LADIES HOSTEL, NAVRANGPURA, AHMEDABAD-380 009

Corporate Office: 802 "SWAGAT BUILDING" NR. LAL BUNGLOW, C.G. ROAD, AHMEDABAD-380 006

## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2019

(Rs. in lakh)

Particulars	Quarter ended on			Nine Month ended on (Cumulative)		Previous Year ended on
	31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31-03-2019 (Audited)
1 Revenue from operations	122.40	102.48	87.01	312.66	299.25	381.69
2 Other income	0.76	3.36	0.09	4.51	4.09	8.57
3 Total Income (1+2)	123.16	105.83	87.10	317.17	303.34	390.26
4 Expenses						
a. Cost of Materials consumed	44.87	77.31	30.94	159.18	124.21	116.78
b. Purchases of stock-in-trade	-	-	-	-	-	72.94
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.66	(19.71)	8.16	7.89	8.78	(1.69)
d. Employee benefits expense	23.56	21.08	35.44	64.86	95.71	127.26
e. Finance costs	-	-	-	-	0.01	0.01
f. Depreciation & amortisation expense	2.60	2.54	2.64	7.43	8.15	10.56
g. Other expenses	30.97	28.38	12.82	82.32	73.08	85.59
Total Expenses	126.66	109.60	90.00	321.68	309.95	411.45
5 Profit / (Loss) before exceptional items and tax (3-4)	(3.49)	(3.76)	(2.90)	(4.51)	(6.62)	(21.19)
6 Exceptional items	-	-	-	-	-	-
7 Profit / (Loss) before tax (5+6)	(3.49)	(3.76)	(2.90)	(4.51)	(6.62)	(21.19)
8 Tax expense:						
Current tax	-	-	-	-	-	-
Deferred tax	(0.11)	(0.28)	(0.16)	(0.50)	2.29	1.67
9 Profit (Loss) for the period from continuing operations (7+8)	(3.38)	(3.48)	(2.74)	(4.01)	(8.91)	(22.86)
10 Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax) (10+11)	-	-	-	-	-	-
13 Profit / (Loss) for the period (9+12)	(3.38)	(3.48)	(2.74)	(4.01)	(8.91)	(22.86)
14 Other Comprehensive Income						
Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Other Comprehensive Income, net of tax	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14)	(3.38)	(3.48)	(2.74)	(4.01)	(8.91)	(22.86)
16 Earnings Per Share of Rs. 10/- each (for continuing operations)						
- Basic	(0.06)	(0.06)	(0.05)	(0.07)	(0.15)	(0.38)
- Diluted	(0.06)	(0.06)	(0.05)	(0.07)	(0.15)	(0.38)
17 Earnings Per Share of Rs. 10/- each (for discontinued operations)						
- Basic	-	-	-	-	-	-
- Diluted	-	-	-	-	-	-
18 Earnings Per Share of Rs. 10/- each (for discontinued & continuing operations)						
- Basic	(0.06)	(0.06)	(0.05)	(0.07)	(0.15)	(0.38)
- Diluted	(0.06)	(0.06)	(0.05)	(0.07)	(0.15)	(0.38)

For and on behalf of Board of Directors  
BOBSHELL ELECTRODES LIMITED

Place: Ahmedabad

Date : 14.02.2020



Shailesh M. Joshi (DIN: 01453505)  
Managing Director

Notes:

- 1 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 14.02.2020
- 2 The financial results of the company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the companies Act, 2013 read with relevant rules there under and in terms with regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) regulations 2015 and SEBI circular dated 5th July 2016.
- 3 The statutory Auditors of the company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subject to review. however the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view.
- 4 Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities if any.
- 5 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

Place: Ahmedabad  
Date: 14-02-2020

For and on behalf of Board of Directors  
BOBSHELL ELECTRODES LIMITED



Shailesh M. Joshi (DIN: 01453305)  
Managing Director