

DATE: 10/11/2023

To,
BSE Limited,
Listing Compliance Department,
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Maharashtra, India

Scrip Code: 526925

SYMBOL: BOBSHELL

Subject:

- (i) Submission of Unaudited Financial Results for the Second Quarter ended on 30th September, 2023;

Reference: Compliance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

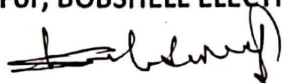
We are enclosing here with the Unaudited Financial Results of our Company for the 2nd Quarter ended on 30th September 2023 which is reviewed by the Audit Committee of the Board and taken on record by the Board of Directors in their Meeting held today on Friday the 10th November 2023 at 11:30 A.M and concluded at 12:30 P.M

The XBRL Format is being uploaded through Listing Centre separately.

You are requested to take the same on your records.

Thanking You,

By Order of the Board of Directors
For, BOBSHELL ELECTRODES LIMITED



SHAILESH JOSHI
MANAGING DIRECTOR (DIN: 01453505)

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED ON 30TH SEPTEMBER 2023

(Rs. in Lakhs unless and otherwise stated)

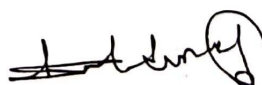
Sr.No.	Particulars	STANDALONE					
		Quarter ended			Half year ended		Year ended
		30-09-2023 Reviewed	30-06-2023 Reviewed	30-09-2022 Reviewed	30-09-2023 Reviewed	30-09-2022 Reviewed	31-03-2023 Audited
1	Income from operations						
(a)	Revenue from operations	29.39	165.17	37.91	194.56	84.46	211.25
(c)	Other Income	2.51	-	1.88	2.51	1.88	3.65
	Total Income from operations	31.90	165.17	39.79	197.07	86.34	214.90
2	Expenses						
(a)	Cost of materials consumed	13.93	64.20	12.78	78.13	31.47	92.85
(b)	Purchases of stock in trade	-	-	-	-	-	-
(c)	Changes in inventories	0.23	(0.04)	(0.05)	0.19	1.26	1.42
(d)	Employee Benefits Expenses	35.17	34.98	35.54	70.16	70.84	144.52
(e)	Finance Costs	0.25	0.61	0.51	0.86	1.08	1.91
(f)	Depreciation and Amortization Expenses	2.56	2.69	2.64	5.26	5.28	10.77
(g)	Other expenses	9.37	8.41	4.70	17.78	12.80	28.54
	Total Expenses	61.51	110.85	56.11	172.38	122.74	280.02
3	Profit from ordinary activities before tax (1 - 2)	(29.61)	54.32	(16.32)	24.69	(36.40)	(65.12)
4	Tax expense						
a)	Current Tax	-	-	-	-	-	-
b)	Deferred Tax	(0.20)	(0.11)	-	(0.32)	-	(0.06)
5	Net Profit from ordinary activities after tax (3 - 4)	(29.41)	54.43	(16.32)	25.01	(36.40)	(65.06)
6	Other Comprehensive Income (OCI)						
(A)	(I) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(II) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(B)	(I) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(II) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Other Comprehensive Income (OCI) (After Tax)	-	-	-	-	-	-
7	Total Comprehensive Income (after tax) (5+6)	(29.41)	54.43	(16.32)	25.01	(36.40)	(65.06)
8	Paid up Equity Share Capital (Face value of Rs. 10/- each)	600.60	600.60	600.60	600.60	600.60	600.60
(a)	Basic (In Rupees)	(0.49)	0.91	(0.27)	0.42	(0.61)	(1.08)
(b)	Diluted (In Rupees)	(0.49)	0.91	(0.27)	0.42	(0.61)	(1.08)
9	Reserves Excluding Revaluation Reserves as at Balance Sheet date						

Place: Ahmedabad

Date: 10/11/2023

For and on behalf of Board of Directors

BOBSHELL ELECTRODES LIMITED



Shallesh M. Joshi (DIN: 01453505)

Managing Director

Notes:

- 1 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on _____.
- 2 The financial results of the company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the companies Act, 2013 read with relevant rules there under and in terms with regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) regulations 2015 and SEBI circular dated 5th July 2016.
- 3 The statutory Auditors of the company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subject to review. However the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view.
- 4 Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities if any.
- 5 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

Place: Ahmedabad

Date: 10/11/2023

For and on behalf of Board of Directors
BOBSHELL ELECTRODES LIMITED



Shailesh M. Joshi (DIN: 01453505)
Managing Director

Cash flow Statement For the period ended 30th September,2022

			(Rs. in lakhs)
Sr No.	Particulars	Six months Ended 30/09/2023	Six months Ended 30/09/2022
A.	Cash flow from operating activities		
	Net profit before tax	24.69	(36.40)
	Sundry balances / Excess Liabilities written back	-	-
	Interest on FD	(2.51)	(1.88)
	Provision for Audit Fees	-	-
	Depreciation	5.26	5.28
	Bad Debt	-	-
	Loss/(Profit) on sale of fixed assets	0.40	-
	Operating profit before working capital changes	27.84	(33.00)
	Adjustments for:-		
	Movements in working capital :		
	(Increase)/ decrease in Current Asset	40.16	(6.43)
	Increase/ (decrease) in Current liabilities	(57.59)	9.78
	Cash generated from operations	10.41	(29.65)
	Income tax paid	-	-
	Net cash inflow/(outflow) from operating activities	10.41	(29.64)
B.	Cash flow from investing activities		
	Increase in Loans & Advances	-	-
	Proceeds from loans and advances	0.17	-
	Repayment of Loans & Advances	-	-
	Additions in Fixed Assets	(0.97)	-
	Deletions in Fixed Assets	2.51	-
	(Increase)/Decrease in Deposits	(2.25)	(1.71)
	Interest Received	2.51	1.88
	Net cash inflow / (outflow) from investing activities	1.97	0.17
C.	Cash inflow/(outflow) from financing activities		
	Repayment of short-term borrowings	(11.11)	-
	Proceeds from other long term liabilities	-	7.68
	Financial expenses	-	-
	Net cash inflow / (outflow) used in financing activities	(11.11)	7.68
	Net changes in cash and cash equivalents	1.27	(21.79)
	Opening Cash and cash equivalents	36.41	35.85
	Closing Cash and cash equivalents	37.68	14.07

STATEMENT OF ASSETS AND LIABILITIES*(Rs. in lakhs)*

Particulars		As at 30th September 2023	As at 31st March 2023
ASSETS			
1) Non-current assets			
(a) Property, Plant and Equipment		141.35	148.54
(b) Capital work-in-progress		-	-
(c) Intangible assets under development		-	-
(d) Financial Assets			
(i) Investments		-	-
(ii) Loans		-	-
(iii) Security Deposit		-	-
(iv) Other Financial Assets		-	-
(e) Deferred Tax Assets		16.66	16.35
(f) Other Non-Current Assets		-	-
Total Non-Current Assets		158.02	164.89
2) Current assets			
(a) Inventories		17.99	35.87
(b) Financial Assets			
(i) Trade receivables		37.21	58.71
(ii) Cash and cash equivalents		37.68	36.41
(iii) Bank balances other than (ii) above		70.57	68.32
(iv) Short Term Loans and Advances		9.97	10.14
(v) Other Financial Assets			-
(c) Other current assets			0.77
Total Current Assets		173.41	210.23
Total Assets		331.42	375.12
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital		600.60	600.60
(b) Other Equity		(343.91)	(368.91)
Total Equity		256.69	231.69
LIABILITIES			
1) Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings		0.45	0.45



(ii) Other financial liabilities (other than those specified in item (b), to be specified)		-	-
(b) Provisions		-	-
(c) Deferred tax liabilities (Net)		-	-
Total Non-current Liabilities		0.45	0.45
2) Current liabilities			
(a) Financial Liabilities			
(i) Short Term Borrowings		27.75	38.86
(ii) Trade payables		44.53	100.17
(iii) Other financial liabilities		-	-
(b) Other current liabilities		1.07	2.72
(c) Provisions		0.93	1.23
(d) Current Tax Liabilities (Net)		-	-
Total Current Liabilities		74.28	142.98
Total Equity and Liabilities		331.43	375.12
		-0.00	-0.00
		-449.99	

MAAK & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To,
The Board of Directors,
BOBSHELL ELECTRODES LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of Bobshell Electrodes Limited ('the Company') for the quarter and six months ended 30TH September, 2023, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ('Listing Regulations'), including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. MAAK & Associates,
Chartered Accountants
FRN No.135024W

Place: Ahmedabad
Date: 10th November, 2023



Marmik G. Shah
(Partner)

Mem.No.133926

UDIN: 23133926BGWFFW3739

