


STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED ON 30TH SEPTEMBER 2022

(Rs. in Lakhs unless and otherwise stated)

Sr.No.	Particulars	STANDALONE					
		Quarter ended			Half year ended		Year ended
		30-09-2022 Reviewed	30-06-2022 Reviewed*	30-09-2021 Reviewed	30-09-2022 Reviewed	30-09-2021 Reviewed	31-03-2022 Audited
1	Income from operations						
(a)	Revenue from operations	37.91	46.55	210.96	84.46	300.40	511.37
(c)	Other Income	1.88	-	-	1.88	0.03	3.77
	Total Income from operations	39.79	46.55	210.96	86.34	300.43	515.14
2	Expenses						
(a)	Cost of materials consumed	12.78	18.65	136.05	31.47	180.64	302.29
(b)	Purchases of stock in trade	-	-	-	-	-	-
(c)	Changes in inventories	(0.05)	1.31	6.13	1.26	(0.19)	(1.62)
(d)	Employee Benefits Expenses	22.05	21.89	21.03	43.99	42.48	86.33
(e)	Finance Costs	0.51	0.58	0.27	1.08	0.47	1.07
(f)	Depreciation and Amortization Expenses	2.64	2.64	2.51	5.28	4.91	9.39
(g)	Other expenses	18.18	21.54	26.58	39.66	49.05	99.01
	Total Expenses	56.11	66.61	192.57	122.74	277.36	496.48
3	Profit from ordinary activities before tax (1 - 2)	(16.32)	(20.06)	18.39	(36.40)	23.07	18.66
4	Tax expense						
a)	Current Tax	-	-	-	-	-	-
b)	Deferred Tax	0.00	-	(0.09)	0.00	(0.16)	0.06
5	Net Profit from ordinary activities after tax (3 - 4)	(16.32)	(20.06)	18.48	(36.40)	23.23	18.60
6	Other Comprehensive Income (OCI)						
(A)	(I) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(II) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(B)	(I) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(II) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Other Comprehensive income (OCI) (After Tax)	-	-	-	-	-	-
7	Total Comprehensive Income (after tax) (5+6)	(16.32)	(20.06)	18.48	(36.40)	23.23	18.60
8	Paid up Equity Share Capital (Face value of Rs. 10/- each)	600.60	600.60	600.60	600.60	600.60	600.60
(a)	Basic (In Rupees)	(0.27)	(0.33)	0.31	(0.61)	0.39	0.31
(b)	Diluted (In Rupees)	(0.27)	(0.33)	0.31	(0.61)	0.39	0.31
9	Reserves Excluding Revaluation Reserves as at Balance Sheet date						

Place: Ahmedabad
Date : 14/11/2022

For and on behalf of Board of Directors
BOBSHELL ELECTRODES LIMITED


Shailesh M. Joshi (DIN: 01453505)
Managing Director

Notes:

- 1 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 14/11/2022.
- 2 The financial results of the company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the companies Act, 2013 read with relevant rules there under and in terms with regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) regulations 2015 and SEBI circular dated 5th July 2016.
- 3 The statutory Auditors of the company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subject to review. however the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view.
- 4 Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities if any.
- 5 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

Place: Ahmedabad
Date : 14/11/2022

For and on behalf of Board of Directors
BOBSHELL ELECTRODES LIMITED



Shailesh M. Joshi (DIN: 01453505)
Managing Director

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Particulars	As at 30th September 2022	As at 31st March 2022
ASSETS		
1) Non-current assets		
(a) Property, Plant and Equipment	154.03	159.32
(b) Capital work-in-progress	-	-
(c) Intangible assets under development	-	-
(d) Financial Assets		
(i) Investments	-	-
(ii) Loans	-	-
(iii) Security Deposit	-	-
(iv) Other Financial Assets	-	-
(e) Income Tax Assets	16.29	16.29
(f) Other Non-Current Assets	72.57	70.86
Total Non-Current Assets	242.89	246.47
2) Current assets		
(a) Inventories	31.43	33.92
(b) Financial Assets		
(i) Trade receivables	37.88	29.10
(ii) Cash and cash equivalents	14.07	35.85
(iii) Bank balances other than (ii) above	-	-
(iv) Loans	9.86	8.11
(v) Other Financial Assets	-	-
(c) Other current assets	-	1.61
Total Current Assets	93.24	108.59
Total Assets	336.13	355.06
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	600.60	600.60
(b) Other Equity	(340.25)	(303.85)
Total Equity	260.35	296.75
LIABILITIES		
1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	23.46	15.78
(ii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
Total Non-current Liabilities	23.46	15.78
2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	15.08
(ii) Trade payables	51.20	14.93
(iii) Other financial liabilities	-	-
(b) Other current liabilities	0.19	11.30
(c) Provisions	0.93	1.23
(d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	52.32	42.53
Total Equity and Liabilities	336.13	355.06

Cash flow Statement For the period ended 30th September,2022

(Rs. in lakhs)

Sr No. Particulars	Six months Ended 30/09/2022	Six months Ended 30/09/2021
A. Cash flow from operating activities		
Net profit before tax	(36.40)	23.07
Sundry balances / Excess Liabilities written back	-	-
Interest on FD	(1.88)	(0.03)
Provision for Audit Fees	-	-
Depreciation	5.28	4.91
Bad Debt	-	-
Loss/(Profit) on sale of fixed assets	-	-
Operating profit before working capital changes	(33.00)	27.95
Adjustments for:-		
Movements in working capital :		
(Increase)/ decrease in Current Asset	(6.43)	(59.81)
Increase/ (decrease) in other current liabilities	9.78	50.90
Cash generated from operations	(29.64)	19.04
Income tax paid	-	-
Net cash inflow/(outflow) from operating activities	(29.64)	19.04
B. Cash flow from investing activities		
Increase in Loans & Advances	-	-
Repayment of Loans & Advances	-	-
Additions in Fixed Assets	-	(17.54)
Deletions in Fixed Assets	-	-
(Increase)/Decrease in Deposits	(1.71)	-
Interest Received	1.88	0.03
Net cash inflow / (outflow) from investing activities	0.17	(17.51)
C. Cash inflow/(outflow) from financing activities		
Repayment of short-term borrowings	-	-
Proceeds from other long term liabilities	7.68	12.58
Financial expenses	-	-
Net cash inflow / (outflow) used in financing activities	7.68	12.58
Net changes in cash and cash equivalents	(21.78)	14.11
Opening Cash and cash equivalents	35.85	6.72
Closing Cash and cash equivalents	14.07	20.83

MAAK & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To,
The Board of Directors,
BOBSHELL ELECTRODES LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of Bobshell Electrodes Limited ('the Company') for the quarter and six months ended 30TH September, 2022, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ('Listing Regulations'), including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time.


This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. MAAK & Associates,
Chartered Accountants

FRN No.135024W


Marmik G. Shah
(Partner)

Mem.No.133926

UDIN: 22133926BCZVXI5906



Place: Ahmedabad

Date: 14th November, 2022