

**BEL****Bobshell****ELECTRODES****ELECTRODES LIMITED****Corporate Office :**

CIN : L29308GJ1994PLC023275

802, "Swagat" Building, Nr. Lal Bungalow, C.G. Road, Ahmedabad - 380 006. Tel. : 079 - 26441025 Fax : 079 - 26563724 E-mail : bobshellelectrodes@yahoo.co.in

BEL/RESULTS/BSE/11-2020

To,

Listing Department,
Bombay Stock Exchange Limited,
Stock Exchange Building,
2nd Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai-400013

Dear Sir,

Sub.: Un-Audited Standalone Financial Results for the quarter ended as on 30th June, 2020.**REF.: Furnishing of information as per SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.****SCRIPT CODE: 526925**

1. In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We enclose Un-Audited Standalone Financial Results of the Company for the quarter ended on 30th September, 2020. These results were approved by the Board of Directors in its meeting held on today i.e. November 10th, 2020 at 11:30 a.m.
2. These results were subjected to a Limited Review by the Statutory Auditors of the Company copy of the Limited review Report given by Statutory Auditors which was placed before the Board of Directors in its meeting held on today is enclosed.

Thanking You.

Yours Faithfully

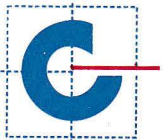
For Bobshell Electrodes Limited.

(Shailesh M. Joshi)

Chairman & Managing Director

Encl:

- 1) Un-Audited Standalone Financial Results for the quarter ended September 30, 2020.
- 2) Limited Review Report.

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BOBSHELL ELECTRODES LIMITED

CIN No. L29308GJ1994PLC023275

Registered Office: B 505 FAIRDEAL HOUSE, NAVRANGPURA, Ahmedabad - 380009

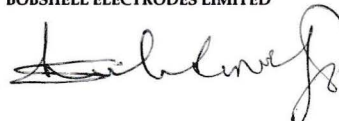
Telephone: 079 26441025, e-mail: bobshellelectrodes@yahoo.com, Website: www.bobshell.net

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED ON 30TH SEPTEMBER 2020

(Rs. in Lakhs unless and otherwise stated)

Sr.No.	Particulars	STANDALONE					
		Quarter ended			Half year ended		Year ended
		30-09-2020 Reviewed	30-06-2020 Reviewed	30-09-2019 Reviewed	30-09-2020 Reviewed	30-09-2019 Reviewed	31-03-2020 Audited
1	Income from operations						
(a)	Revenue from operations	60.58	167.99	102.48	228.57	212.24	342.36
(c)	Other Income	2.09	-	3.36	2.09	4.00	6.52
	Total Income from operations	62.67	167.99	105.83	230.65	216.24	348.88
2	Expenses						
(a)	Cost of materials consumed	49.05	81.34	77.31	130.39	93.27	183.15
(b)	Purchases of stock in trade	-	-	-	-	-	-
(c)	Changes in inventories	(0.11)	0.31	(19.71)	0.20	0.62	11.45
(d)	Employee Benefits Expenses	20.58	19.65	21.08	40.23	60.27	137.53
(e)	Finance Costs	0.07	0.25	-	0.32	0.01	0.68
(f)	Depreciation and Amortization Expenses	2.19	2.19	2.54	4.39	5.51	9.72
(g)	Other expenses	22.58	18.60	28.38	41.18	57.79	55.10
	Total Expenses	94.36	122.36	109.60	216.72	217.47	397.64
3	Profit from ordinary activities before tax (1 - 2)	(31.69)	45.62	(3.76)	13.94	(1.23)	(48.76)
4	Tax expense						
a)	Current Tax	-	-	-	-	-	-
b)	Deferred Tax	(0.09)	(0.09)	(0.28)	(0.18)	2.45	(0.53)
5	Net Profit from ordinary activities after tax (3 - 4)	(31.60)	45.71	(3.48)	14.11	(3.68)	(48.23)
6	Other Comprehensive Income (OCI)						
(A)	(I) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(II) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(B)	(I) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(II) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Other Comprehensive income (OCI) (After Tax)	-	-	-	-	-	-
7	Total Comprehensive Income (after tax) (5+6)	(31.60)	45.71	(3.48)	14.11	(3.68)	(48.23)
8	Paid up Equity Share Capital (Face value of Rs. 10/- each)	600.60	600.60	600.60	600.60	600.60	600.60
(a)	Basic (In Rupees)	(0.53)	0.76	(0.28)	0.23	(0.06)	(0.38)
(b)	Diluted (In Rupees)	(0.53)	0.76	(0.28)	0.23	(0.06)	(0.38)
9	Reserves Excluding Revaluation Reserves as at Balance Sheet date						

 For and on behalf of Board of Directors
 BOBSHELL ELECTRODES LIMITED



 Shailesh M. Joshi (DIN: 01453505)
 Managing Director

Place: Ahmedabad


Date : 10/11/2020

Notes:

- 1 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on
- 2 The financial results of the company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the companies Act, 2013 read with relevant rules there under and in terms with regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) regulations 2015 and SEBI circular dated 5th July 2016.
- 3 The statutory Auditors of the company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subject to review. however the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view.
- 4 The Government of India introduced the Goods and Service Tax (GST) with effect from July 01,2017 which replaced excise duty and various other indirect taxes, as per IND AS 115, Revenue from operation for the Quarter ended June 30, 2019 is reported net of GST. Revenue From operations or periods upto June 30, 2017 are reported inclusive of excise duty which is now subsumed in GST.
- 5 Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities if any.
- 6 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

Place: Ahmedabad
Date : 10/11/2020

For and on behalf of Board of Directors
BOBSHELL ELECTRODES LIMITED



Shailesh M. Joshi (DIN: 01453505)
Managing Director

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Particulars	As at 30th September 2020	As at 31st March 2020
ASSETS		
1) Non-current assets		
(a) Property, Plant and Equipment	135.51	139.90
(b) Capital work-in-progress	-	-
(c) Intangible assets under development	-	-
(d) Financial Assets		
(i) Investments	-	-
(ii) Loans	-	-
(iii) Security Deposit	-	-
(iv) Other Financial Assets	-	-
(e) Income Tax Assets	16.08	15.93
(f) Other Non-Current Assets	65.87	63.92
Total Non-Current Assets	217.46	219.75
2) Current assets		
(a) Inventories	38.91	41.11
(b) Financial Assets		
(i) Trade receivables	29.47	28.60
(ii) Cash and cash equivalents	35.97	22.63
(iii) Bank balances other than (ii) above	-	-
(iv) Loans	7.47	8.72
(v) Other Financial Assets	-	-
(c) Other current assets	0.02	2.59
Total Current Assets	111.85	103.64
Total Assets	329.31	323.39
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	600.60	600.60
(b) Other Equity	(292.67)	(306.76)
Total Equity	307.93	293.84
LIABILITIES		
1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
Total Non-current Liabilities	-	-
2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	4.55
(ii) Trade payables	20.50	12.87
(iii) Other financial liabilities	-	-
(b) Other current liabilities	0.25	12.13
(c) Provisions	0.63	-
(d) Current Tax Liabilities (Net)		
Total Current Liabilities	21.38	29.55
Total Equity and Liabilities	329.31	323.39

Cash flow Statement For the period ended 30th September,2020		
(Rs. in lakhs)		
Sr No. Particulars	Six months Ended 30/09/2020	Six months Ended 30/09/2019
A. Cash flow from operating activities		
Net profit before tax	13.94	(1.08)
Sundry balances / Excess Liabilities written back	-	-
Interest on FD	(2.09)	(3.28)
Provision for Audit Fees	-	-
Depreciation	4.39	4.83
Bad Debt	-	-
Loss/(Profit) on sale of fixed assets	-	1.04
Operating profit before working capital changes	16.24	1.50
Adjustments for:-		
Movements in working capital :		
(Increase)/ decrease in Current Aseet	5.14	(69.09)
Increase/ (decrease) in other current liabilities	(8.17)	15.68
Cash generated from operations	13.21	(51.91)
Income tax paid		
Net cash inflow/(outflow) from operating activities	13.21	(51.91)
B. Cash flow from investing activities		
Increase in Loans & Advances	-	-
Repayment of Loans & Advances	-	-
Additions in Fixed Assets	-	(11.31)
Deletions in Fixed Assets	-	3.40
Increase/(Decrease) in Deposits	(1.95)	91.37
Interest Received	2.09	3.28
Net cash inflow / (outflow) from investing activities	0.13	86.74
C. Cash inflow/(outflow) from financing activities		
Repayment of short-term borrowings		-
Proceeds from other long term liabilities	-	8.96
Financial expenses		
Net cash inflow / (outflow) used in financing activities	-	8.96
Net changes in cash and cash equivalents	13.34	43.78
Opening Cash and cash equivalents	22.63	33.15
Closing Cash and cash equivalents	35.97	76.93

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To,
The Board of Directors,
BOBSHELL ELECTRODES LIMITED.

1. We have reviewed the accompanying statement of standalone unaudited financial results of Bobshell Electrodes Limited ('the Company') for the quarter and six months ended 30TH September, 2020, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ('Listing Regulations'), including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. MAAK & Associates,
Chartered Accountants

Place: Ahmedabad
Date: 10th November, 2020


FRN No.135024W
(Marmik G. Shah)
Partner



Mem.No.133926
UDIN: 20133926AAAAKC4459