



BEL
ELECTRODES

Bobshell
ELECTRODES LIMITED

CIN : L29308GJ1994PLC023275

802, "Swagat" Building, Nr, Lal Bungalow, C. G. Road, Ahmedabad - 380 006. Tel. : 079 - 26441025 Fax : 079 - 26563724 E-mail : bobshellelectrodes@yahoo.co.in

BEL/RESULTS/BSE/11-2019

To,

Listing Department,
Bombay Stock Exchange Limited,
Stock Exchange Building,
2nd Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai-400013

Dear Sir,

Sub.: Un-Audited Standalone Financial Results for the quarter ended as on 30th September, 2019.

REF.: Furnishing of information as per SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

SCRIPT CODE: 526925

1. In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We enclose Audited Standalone Financial Results of the Company for the quarter ended on 30th September, 2019. These results were approved by the Board of Directors in its meeting held on today i.e. November 14th, 2019 at 11:30 a.m.
2. These results were subjected to a Limited Review by the Statutory Auditors of the Company. A copy of the Limited review Report given by Statutory Auditors which was placed before the Board of Directors in its meeting held on today is enclosed.

Thanking You.

Yours Faithfully

For Bobshell Electrodes Limited.

(Shailesh M. Joshi)

Chairman & Managing Director

Encl:

- 1) Un-Audited Standalone Financial Results, Balance Sheet and Cash Flow of the Company for the quarter ended September 30, 2019.
- 2) Limited Review Report.



BOBSHELL ELECTRODES LIMITED

CIN No. L29308GJ1994PLC023275

Registered Office: B 505 FAIRDEAL HOUSE, NAVRANGPURA, Ahmedabad - 380009

Telephone: 079 26441025, e-mail: bobshellelectrodes@yahoo.com, Website: www.bobshell.net

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED ON 30TH SEPTEMBER 2019

(Rs. in Lakhs unless and otherwise stated)

Sr.No.	Particulars	STANDALONE					
		Quarter ended			Half year ended		Year ended
		30-09-2019 Unaudited	30-06-2019 Unaudited	30-09-2018 Unaudited	30-09-2019 Unaudited	30-09-2018 Unaudited	31-03-2019 Audited
1	Income from operations						
(a)	Revenue from operations	102.48	87.78	89.99	190.26	212.24	381.69
(c)	Other Income	3.36	0.39	4.00	3.75	4.00	8.57
	Total Income from operations	105.83	88.17	93.99	194.01	216.24	390.26
2	Expenses						
(a)	Cost of materials consumed	77.31	36.99	47.56	114.30	93.27	116.78
(b)	Purchases of stock in trade		-	-	-	-	72.94
(c)	Changes in inventories	(19.71)	2.95	0.11	(16.76)	0.62	(1.69)
(d)	Employee Benefits Expenses	21.08	20.22	30.73	41.30	60.27	127.26
(e)	Finance Costs	-	-	-		0.01	0.01
(f)	Depreciation and Amortization Expenses	2.54	2.29	2.76	4.83	5.51	10.56
(g)	Other expenses	28.38	23.04	30.18	51.42	57.79	85.59
	Total Expenses	109.60	85.49	111.34	195.09	217.47	411.45
3	Profit from ordinary activities before tax (1 - 2)	(3.76)	2.68	(17.35)	(1.08)	(1.23)	(21.19)
4	Tax expense						
a)	Current Tax		-	-		-	-
b)	Deferred Tax	(0.28)	(0.11)	(0.18)	(0.39)	2.45	1.67
5	Net Profit from ordinary activities after tax (3 - 4)	(3.48)	2.79	(17.17)	(0.69)	(3.68)	(22.86)
6	Other Comprehensive Income (OCI)						
(A)	(I) Items that will not be reclassified to Profit or Loss		-	-		-	-
	(II) Income tax relating to items that will not be reclassified to Profit or Loss		-	-		-	-
(B)	(I) Items that will be reclassified to Profit or Loss		-	-		-	-
	(II) Income tax relating to items that will be reclassified to Profit or Loss		-	-		-	-
	Other Comprehensive income (OCI) (After Tax)		-	-		-	-
7	Total Comprehensive Income (after tax) (5+6)	(3.48)	2.79	(17.17)	(0.69)	(3.68)	(22.86)
8	Paid up Equity Share Capital (Face value of Rs. 10/- each)		600.60	600.60			600.60
(a)	Basic (In Rupees)		(0.28)	0.02		(0.06)	(0.38)
(b)	Diluted (In Rupees)		(0.28)	0.02		(0.06)	(0.38)
9	Reserves Excluding Revaluation Reserves as at Balance Sheet date						(258.52)

For and on behalf of Board of Directors

BOBSHELL ELECTRODES LIMITED

Place: Ahmedabad

Date: 14.11.2019

Shailesh M. Joshi (DIN: 01453505)

Managing Director

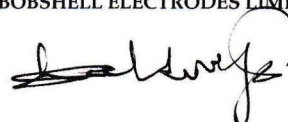
Notes:

- 1 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 14th August, 2019.
- 2 The financial results of the company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the companies Act, 2013 read with relevant rules there under and in terms with regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) regulations 2015 and SEBI circular dated 5th July 2016.
- 3 The statutory Auditors of the company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subject to review. however the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view.
- 4 The Government of India introduced the Goods and Service Tax (GST) with effect from July 01,2017 which replaced excise duty and various other indirect taxes, as per IND AS 115, Revenue from operation for the Quarter ended June 30, 2019 is reported net of GST. Revenue From operations or periods upto June 30, 2017 are reported inclusive of excise duty which is now subsumed in GST.
- 5 Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities if any.
- 6 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

Place: Ahmedabad

Date: 14.11.2019

For and on behalf of Board of Directors
BOBSHELL ELECTRODES LIMITED



Shailesh M. Joshi (DIN: 01453505)
Managing Director

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Particulars	As at 30th September 2019	As at 31st March 2019
ASSETS		
1) Non-current assets		
(a) Property, Plant and Equipment	144.79	142.74
(b) Capital work-in-progress		
(c) Intangible assets under development		
(d) Financial Assets		
(i) Investments		
(ii) Loans		
(iii) Security Deposit		
(iv) Other Financial Assets		
(e) Income Tax Assets	15.79	15.40
(f) Other Non-Current Assets	-	91.37
Total Non-Current Assets	160.58	249.51
2) Current assets		
(a) Inventories	54.98	37.71
(b) Financial Assets		
(i) Trade receivables	100.71	47.78
(ii) Cash and cash equivalents	76.94	33.15
(iii) Bank balances other than (ii) above	-	-
(iv) Loans	9.12	9.53
(v) Other Financial Assets	-	-
(c) Other current assets	0.08	0.78
Total Current Assets	241.83	128.95
Total Assets	402.41	378.46
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	600.60	600.60
(b) Other Equity	(259.21)	(258.52)
Total Equity	341.39	342.08
LIABILITIES		
1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	8.96	-
(ii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
Total Non-current Liabilities	8.96	-
2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		-
(ii) Trade payables	47.69	17.59
(iii) Other financial liabilities	-	-
(b) Other current liabilities	3.02	11.50
(c) Provisions	1.35	7.29
(d) Current Tax Liabilities (Net)		
Total Current Liabilities	52.07	36.39
Total Equity and Liabilities	402.41	378.46

Cash flow Statement For the period ended 30th September,2019		
(Rs. in lakhs)		
Sr No. Particulars	Six months Ended 30/09/2019	Six months Ended 30/09/2018
A. Cash flow from operating activities		
Net profit before tax	(1.08)	(1.23)
Sundry balances / Excess Liabilities written back	-	-
Interest on FD	(3.28)	(4.00)
Provision for Audit Fees	-	-
Depreciation	4.83	5.51
Bad Debt	-	-
Loss/(Profit) on sale of fixed assets	1.04	-
Operating profit before working capital changes	1.50	0.28
Adjustments for:-		
Movements in working capital :		
(Increase)/ decrease in Current Aseet	(69.09)	(19.45)
Increase/ (decrease) in other current liabilities	15.68	22.60
Cash generated from operations	(51.91)	3.43
Income tax paid		
Net cash inflow/(outflow) from operating activities	(51.91)	3.43
B. Cash flow from investing activities		
Increase in Loans & Advances	-	(0.20)
Repayment of Loans & Advances	-	-
Additions in Fixed Assets	(11.31)	-
Deletions in Fixed Assets	3.40	-
Increase/(Decrease) in Deposits	91.37	(3.60)
Interest Received	3.28	4.00
Net cash inflow / (outflow) from investing activities	86.74	0.20
C. Cash inflow/(outflow) from financing activities		
Repayment of short-term borrowings		-
Proceeds from other long term liabilities	8.96	-
Financial expenses		-
Net cash inflow / (outflow) used in financing activities	8.96	-
Net changes in cash and cash equivalents	43.78	3.63
Opening Cash and cash equivalents	33.15	29.32
Closing Cash and cash equivalents	76.94	32.94



LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF
BOBSHELL ELECTRODES LIMITED PURSUANT TO THE REGULATION 33
OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015 FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

To,

The Board of Directors,
Bobshell Electrodes Limited

We have reviewed the accompanying statement of unaudited financial results of Bobshell Electrodes Limited for the period ended 30th September 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 14/11/2019
Place : Ahmedabad



For, ANA & Associates
(Chartered Accountants)

A handwritten signature in black ink, appearing to read 'Shruti' with a stylized flourish.

CA Shruti Gandhi
(Partner)

M. No. : 175839

UDIN: 19175839AAAAES6322

F.R.N.:130797W