#### **BOBSHELL ELECTRODES LIMITED**

#### CIN No. L29308GJ1994PLC023275

Registered Office: B 505 FAIRDEAL HOUSE, NAVRANGPURA, Ahmedabad - 380009 elephone: 079 26441025, e-mail: bobshellelectrodes@yahoo.com, Website: www.bobshell.net

Statement of audited Standalone Financial Results for the Quarter and Year ended on March 31,2022

(Rs. in lakhs)

Sr.	Particulars	Quarter ended			Year ended	
No.		31.03.2022			31.03.2022 31.03.2021	
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
I.	INCOME					
	(a) Revenue from operations	86.70	124.27	56.21	511.37	404.8
	(b) Other Income	1.88	1.82	1.74	3.77	3.9
	Total Income	88.58	126.09	57.95	515.14	408.7
II.	EXPENSES					
	(a) Cost of Materials Consumed	53.92	67.73	31.10	302.29	242.9
	(b) Purchases of Stock-in-trade			-		
	(c) Changes in Inventories	0.71	(2.15)	1.87	(1.62)	0.2
	(d) Employee benefit expense	20.11	23.74	20.29	86.33	136.5
	(e) Finance costs	0.36	0.25	-	1.07	0.6
	(f) Depreciation and amortisation expense	1.98	2.50	1.98	9.39	8.3
	(g) Other expenses	26.49	23.45	24.91	99.01	36.2
	Total Expenses (a to i)	103.58	115.52	80.15	496.47	424.9
ш.	Profit before exceptional items and tax (I) - (II)	(15.00)	10.57	(22.20)	18.67	(16.1)
				122,207	20.07	12012
IV.	Exceptional Items		3000			
v.	Profit before tax (III) - (IV)	(15.00)	10.57	(22.20)	». 18.67	(16.1
VI.	Tax Expense					
	(a) Current tax			-		
	(b) Deferred tax	0.32	(0.09)	(0.16)	0.06	(0.4
	Total tax expense	0.32	(0.09)	(0.16)	0.06	(0.4
VII.	Profit after tax for the period (V) - (VI)	(15.32)	10.66	(22.04)	18.60	(15.6
VIII.	Other comprehensive income		E-C	-		
	Items that will not be reclassified to profit or loss		10 A D	-	7.47	
	Remeasurement of the defined benefit liabilities			- 1	2	-
	Equity instruments through other comprehensive income					
	Income tax relating to items that will not be reclassified to profit or loss			-	-	
	Other comprehensive income, net of tax		-	-		
					-0.10-0-00	State Market
IX.	Total comprehensive income for the period	(15.32)	10.66	(22.04)	18.60	(15.6
X.	Paid up equity share capital (Face value of Rs. 10 each)	600.60	600.60	600.60	600.60	600.6
XI.	Reserves i.e. Other Equity					
XII.	Earnings per equity share (Face value of Rs. 10 each)					
	(1) Basic	(0.26)	0.18	(0.37)	0.31	(0.2
	(2) Diluted	(0.26)	0.18	(0.37)	0.31	(0.20

For and on behalf of Board of Directors BOBSHELL ELECTRODES LIMITED

Place: Ahmedabad Date : 30/05/2022

Shailesh M. Joshi (DIN: 0145350

#### Notes:

- 1 The Company operates in a single segment. As per Ind AS 108 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
- 2 The Standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 30.05.2022. The Statutory Auditors have carried out audit of the above financial results for the quarter ended March, 2022.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 4 Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities.
- 5 Previous period figures have been regrouped and rearranged, whenever considered necessary.

Date: 30/05/2022 Place: Ahmedabad

# **STATEMENT OF ASSETS AND LIABILITIES**

(a) Inventories   33.92   25.     (b) Financial Assets   (1) Trade receivables   29.10   51.     (ii) Cash and cash equivalents   106.71   6.     (iii) Bank balances other than (ii) above   106.71   6.     (iv) Loans   8.76   8.     (v) Other Financial Assets   0.96   0.     Total Current Assets   179.45   92.     Total Assets   355.06   304.     EQUITY AND LIABILITIES   29.     Equity (a) Equity Share capital   600.60   600.     (b) Other Equity   (303.85)   (322.     Total Equity Share capital   600.60   600.     (b) Other Equity   296.75   278.     LABILITIES	Particulars	As at 31st March,2022	(Rs. in lakhs) As at 31st March,2021	
a) Property, Plant and Equipment   159.32   128.   10.   128.   10.   129.   128.   10.   129.   128.   129.   128.   128.   128.   128.   128.   128.   128.   128.   129.   128.   129.   1	ASSETS	AUDITED	AUDITED	
a) Property, Plant and Equipment   159.32   128.   10.   128.   10.   129.   128.   10.   129.   128.   129.   128.   128.   128.   128.   128.   128.   128.   128.   129.   128.   129.   1	Name and the second sec		11.0	
(i) Capital work-in-progres		150 22	128 6	
(c) Intarpible assets under development (d) Financial Assets (i) Investments (ii) Financial Assets (i) Investments (iii) Loans (iii) Security Deposit (iv) Other Financial Assets (e) Income Tax Assets (e) Income Tax Assets (f) Deferred tax assets (f) (g) Other Non-Current Assets (f) Ender Non-Current Assets (f) Deferred tax assets (f) Ender Non-Current Assets (f) Deferred tax assets (f) Ender Non-Current Assets (f) Ender Non-Current Assets (g) Inventories (g) Ender Revelvables (g) Financial Assets (g) Inventories (g) Financial Assets (g) Inventories (g) Financial Assets (g) Inventories (g) Financial Assets (g) Ender Revelvables (g) Financial Assets (g) Ender Revelvables (g) Financial Assets (g) Other Current Assets (g) Ender Current Assets (g) Other Current Assets (g) Other Current Assets (g) Other Current Ender Ender Revelvables (g) Financial Liabilities (g) Financi		139.32	120.00	
(d) Financial Assets				
(ii) Loans (iii) Security Deposit (iii) Loans (iii) Security Deposit (iv) Other Flanacial Assets (e) Income Tax Assets (f) Deferred tax assets (net) (g) Other Non-Current Assets (g) Total Receivables (g) Inventories (g) Other Financial Assets (g) Other Financial Assets (g) Other Financial Assets (g) Other Current assets (g) Other Current assets (g) Other Current assets (h) Other Financial Assets (g) Other Current Assets (h) Other Financial Assets (h) Other Financial Assets (h) Other Financial Assets (h) Other Current Assets (h) Other Current Assets (h) Other Current Assets (h) Other Equity (h) Other Equity (h) Other Equity (h) Other Current Assets (h) Other Current Assets (h) Other Current Assets (h) Other Current Assets (h) Other Current Liabilities (h) Provisions (l) Other Inancial liabilities (l) Borrowings (li) Other Inancial liabilities (l) Borrowings (li) Other Inancial liabilities (l) Other Current Liabilities (l) Other				
(iii) Security Deposit (iv) Other Financial Assets (c) Income Tax Assets (f) Deferred tax assets (net) (g) Other Non-Current Assets (Total Non-Current Assets (a) Inventories (a) Inventories (b) Financial Assets (c) Other Ron-Current Assets (d) Inventories (e) Financial Assets (ii) Taxde receivables (iii) Cash and cash equivalents (iii) Cash and sets (iv) Other Financial Assets (iv) Other current Liabilities (iv) Other Current				
(iii) Security Deposit				
(iv) Other Financial Assets (f) Deferred tax assets (net) (g) Other Non-Current Assets Total Non-Current Assets  Current assets (a) inventories (a) Financial Assets (b) Financial Assets (ii) Trade receivables (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Loans (v) Other Financial Assets (c) Other current assets (d) Trade receivables (e) Other Current Assets (e) Other Financial Liabilities (f) Financial Liabilities (a) Financial Liabilities (b) Provisions (c) Other Equity (d) Other Financial Liabilities (e) Provisions (ii) Other financial Liabilities (b) Provisions (iii) Borrowings (iii) Other financial Liabilities (b) Provisions (c) Other Long term Liabilities (d) Financial Liabilities (e) Financial Liabilities (f) Financial Liabilities (g) Financial Liabilities (g) Financial Liabilities (h) Provisions (iii) Other financial Liabilities (b) Provisions (iii) Other Long term Liabilities (c) Periver tax liabilities (d) Other Long term Liabilities (e) Financial Liabilities (f) Foroxions (iii) Other financial Liabilities (iv) Long term Liabi		그리 등 그리는 이 사람들이 됐다.		
(e)   Income Tax Assets   16.29   16.   16.29   16.   16.29   16.   16.29   16.   16.29   16.   16.29   16.   16.29   16.   16.29   16.   16.29   16.   16.29   16.   16.29   16.   16.29   16.29   16.29   16.29   16.29   17.56   222.   17.56   222.   17.56   222.   17.56   222.   17.56   222.   17.56   222.   17.56   222.   17.56   222.   17.56   222.   17.56   222.   17.56   222.   17.56   222.   17.56   222.   17.56   222.   17.56   223.   25.				
(f) Deferred tax assets (net)   (g) Other Non-Current Assets				
(g) Other Non-Current Assets		16.20	16.20	
Total Non-Current Assets   175.61   212.		10.25		
Current assets   (a) Inventories   33.92   25.		175.61		
a   Inventories   33.92   25.     (b) Financial Assets   29.10   51.     (ii) Cash and cash equivalents   106.71   6.     (iii) Cash and cash equivalents   106.71   6.     (iii) Bank balances other than (ii) above   106.71   6.     (iv) Loans   8.76   8.     (v) Other Financial Assets   0.96   0.     Total Current Assets   179.45   92.     Total Assets   355.06   304.     EQUITY AND LIABILITIES   200.     Equity   (303.85)   (322.     Total Equity   296.75   278.     LIABILITIES   15.78   15.78     LIABILITIES   15.78   15.78     LONG Train Financial liabilities   10.     (i) Other Inancial liabilities   15.78   15.78     (ii) Other Inancial liabilities   15.78   15.78     (ii) Other Inancial liabilities   15.78   15.78     (ii) Other Inancial liabilities   15.78   15.78     (iii) Other Inancial liabilities   15.78   15.78     (iii) Other Inancial liabilities   15.78   15.78     (iii) Other Inancial liabilities   15.78   15.78   15.78     Current Liabilities   15.78   15.78   15.78   15.78     Current Liabilities   15.78	Total Non-Current Assets	1/5.61	212.50	
(b) Financial Assets	Current assets			
(b) Financial Assets		** 33.92	25.47	
(ii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Loans (v) Other Financial Assets (c) Other current assets  Total Current Assets  Total Assets  Total Assets  Total Assets  Equity (a) Equity Share capital (b) Other Equity (c) Equity (d) Equity Share capital (d) Equity Share capital (e) Financial Liabilities (a) Financial Liabilities (b) Provisions (ii) Borrowings (iii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other Long term Liabilities (d) Financial Liabilities (e) Financial Liabilities (i) Borrowings (ii) Tade payables total outstanding dues to Micro and small enterprises total outstanding dues to reditors other than micro and small enterprise total outstanding dues to reditors other than micro and small enterprise (iii) Other financial liabilities (c) Provisions (d) Current Tax Liabilities (Net) (e) Provisions (f) Provisions (g) Provisions	(b) Financial Assets			
(ii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Loans (v) Other Financial Assets (c) Other current assets  Total Current Assets  Total Assets  Total Assets  Total Assets  Equity (a) Equity Share capital (b) Other Equity  Total Equity  Tot	(i) Trade receivables	29.10	51.07	
Five   Loans   8.76   8.	(ii) Cash and cash equivalents	106.71	6.72	
(v) Other Financial Assets   8.76   8.	(iii) Bank balances other than (ii) above			
(c) Other current assets		8.76	8.10	
Total Current Assets   179.45   92.	(v) Other Financial Assets			
Total Assets	(c) Other current assets	0.96	0.93	
Equity (a) Equity Share capital (a) G00.60 (a) (b) Other Equity (303.85) (322.  Total Equity 296.75 278.  LIABILITIES  Non-current liabilities (a) Financial Liabilities (b) Provisions (c) Deferred tax liabilities (nother Carrent Liabilities (nother Liabilities (nother Liabilities (nother Liabilities (nother Liabilities (nother Liabilities (nother Carrent Liabilities (nother Liabilities (nother Liabilities (nother Liabilities (nother Liabilities (nother Liabilities (nother Carrent Liabilities (nother L	Total Current Assets	179.45	92.29	
EQUITY AND LIABILTIES  Equity (a) Equity Share capital (b) Other Equity (303.85) (322.  Total Equity 296.75 278.  LIABILITIES  Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (d) Other Liabilities (e) Provisions (f) Deferrent Liabilities (g) Financial Liabilities (h) Provisions (h) Other Liabilities (h) Provisions (h) Other Liabilities (h) Other Liabilities (h) Other Liabilities (h) Other Current Liabilities (h) Other Current Liabilities (h) Other Current Liabilities (l) Current Liabilities (l) Other Curren	Tabel Assets	255.06	204 05	
(a) Equity Share capital (b) Other Equity  Total Equity  296.75  278.  LIABILITIES  Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (d) Other Long term Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred tax liabilities (d) Other Long term Liabilities (a) Financial Liabilities (b) Current liabilities (a) Financial Liabilities (b) Current liabilities (c) Provisions (d) Other Current Liabilities (i) Borrowings (ii) Trade payables (iii) Trade payables (iv) Trade payables (iv) Trade payables (iv) Other financial liabilities (iv) Borrowings (iv) Trade payables (iv) Trade payables (iv) Other financial liabilities (iv) Other current Liabilities (iv) Other				
(b) Other Equity  Total Equity  296.75  278.  LIABILITIES  Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (d) Other Lung term Liabilities Total Non-current Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables total outstanding dues to Micro and small enterprises total outstanding dues to creditors other than micro and small enterprise (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total Current Liabilities (i) Borrowings (ii) Trade payables total outstanding dues to creditors other than micro and small enterprise (iii) Other financial liabilities (iii) Other financial liabilities (c) Provisions (d) Current Tax Liabilities (Net) Total Current Liabilities (2012.  (303.85)  296.75  278.  296.75  278.  302.6  303.85  30				
Total Equity  LIABILITIES  Non-current liabilities (a) Financial Liabilities (ii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other Liabilities  Total Non-current Liabilities  (a) Financial Liabilities  Total Non-current Liabilities  (a) Financial Liabilities  (b) Provisions (c) Deferred tax liabilities  Total Non-current Liabilities  (a) Financial Liabilities (b) Borrowings (c) Borrowings (ii) Trade payables total outstanding dues to Micro and small enterprises total outstanding dues to creditors other than micro and small enterprise (b) Other financial liabilities (c) Provisions (d) Current Tax Liabilities (Net)  Total Current Liabilities  12.3  42.53  26.	시크리아 그 이 그리다는 시간 시간에 가장하다 되었다. 그리고 그리고 그리고 그리고 그리고 그리고 있다.		the second secon	
LIABILITIES    Non-current liabilities	(b) Other Equity	(303.85)	(322.43	
Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other Long term Liabilities  Total Non-current Liabilities  (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables (iii) Trade payables total outstanding dues to Micro and small enterprises total outstanding dues to creditors other than micro and small enterprise (iii) Other current liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net)  Total Current Liabilities (a) Financial Liabilities (b) Other current Liabilities (c) Provisions (d) Current Tax Liabilities (Net)  Total Current Liabilities (a) 15.78	Total Equity	296.75	278.17	
(a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other Long term Liabilities  Total Non-current Liabilities  (a) Financial Liabilities (i) Borrowings (ii) Trade payables total outstanding dues to Micro and small enterprises total outstanding dues to creditors other than micro and small enterprise (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net)  Total Current Liabilities (Net)  15.78	LIABILITIES			
(i) Borrowings (ii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other Long term Liabilities  Total Non-current Liabilities  (i) Borrowings (ii) Borrowings (ii) Trade payables total outstanding dues to Micro and small enterprises total outstanding dues to creditors other than micro and small enterprise (iii) Other current liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net)  Total Current Liabilities (ii) Other Tax Liabilities (Net)  Total Current Liabilities (iii) Other Long term Liabilities (iii) Other financial liabilities (iii) Other current Liabilities (c) Provisions (d) Current Tax Liabilities (Net)  Total Current Liabilities				
(ii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other Long term Liabilities  Total Non-current Liabilities  (i) Borrowings (ii) Trade payables total outstanding dues to Micro and small enterprises total outstanding dues to creditors other than micro and small enterprise (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net)  Total Current Liabilities				
(b) Provisions (c) Deferred tax liabilities (Net) (d) Other Long term Liabilities  Total Non-current Liabilities  (a) Financial Liabilities (i) Borrowings (ii) Trade payables total outstanding dues to Micro and small enterprises total outstanding dues to creditors other than micro and small enterprise  (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net)  Total Current Liabilities		15.78	-	
(c) Deferred tax liabilities (Net) (d) Other Long term Liabilities  Total Non-current Liabilities  (a) Financial Liabilities (i) Borrowings (ii) Trade payables total outstanding dues to Micro and small enterprises total outstanding dues to creditors other than micro and small enterprise  (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net)  Total Current Liabilities				
(d) Other Long term Liabilities  Total Non-current Liabilities  (a) Financial Liabilities  (i) Borrowings  (ii) Trade payables  total outstanding dues to Micro and small enterprises  total outstanding dues to creditors other than micro and small enterprise  (iii) Other financial liabilities  (b) Other current liabilities  (c) Provisions  (d) Current Tax Liabilities (Net)  Total Current Liabilities				
Total Non-current Liabilities  (a) Financial Liabilities  (i) Borrowings  (ii) Trade payables  total outstanding dues to Micro and small enterprises  total outstanding dues to creditors other than micro and small enterprise  (iii) Other financial liabilities  (b) Other current liabilities  (c) Provisions  (d) Current Tax Liabilities (Net)  Total Current Liabilities  - 12.53  - 26.		• •	•	
Current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables total outstanding dues to Micro and small enterprises total outstanding dues to creditors other than micro and small enterprise  (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net)  Total Current Liabilities  25.22 14.  15.08  -  26.22 14.  16.  17.  18.  19.  19.  19.  19.  19.  19.  19	(d) Other Long term Liabilities		-	
(a) Financial Liabilities (i) Borrowings (ii) Trade payables total outstanding dues to Micro and small enterprises total outstanding dues to creditors other than micro and small enterprise (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Total Current Liabilities  15.08  - 126.22 14.  14.  15.08  - 12.  14.  15.08  - 12.  14.  15.08  - 12.  14.  15.08  - 12.  16.  17.  18.  18.  19.  19.  19.  19.  19.  19	Total Non-current Liabilities	15.78	-	
(a) Financial Liabilities (i) Borrowings (ii) Trade payables total outstanding dues to Micro and small enterprises total outstanding dues to creditors other than micro and small enterprise (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Total Current Liabilities  15.08  - 126.22 14.  14.  15.08  - 12.  14.  15.08  - 12.  14.  15.08  - 12.  14.  15.08  - 12.  16.  17.  18.  18.  19.  19.  19.  19.  19.  19	Current liabilities			
(ii) Borrowings (iii) Trade payables total outstanding dues to Micro and small enterprises total outstanding dues to creditors other than micro and small enterprise  (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Total Current Liabilities  15.08  26.22 14.  14.  15.08	(a) Financial Lightlities			
(iii) Trade payables total outstanding dues to Micro and small enterprises total outstanding dues to creditors other than micro and small enterprise  (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net)  Total Current Liabilities  26.22 14.  12.3  - 1.23  - 12.  12.53 26.		15.08		
total outstanding dues to Micro and small enterprises  total outstanding dues to creditors other than micro and small enterprise  (iii) Other financial liabilities  (b) Other current liabilities  (c) Provisions  (d) Current Tax Liabilities  Total Current Liabilities  26.22  14.				
total outstanding dues to creditors other than micro and small enterprise  (iii) Other financial liabilities  (b) Other current liabilities  (c) Provisions  (d) Current Tax Liabilities  Total Current Liabilities  26.22  14.				
(iii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net)  Total Current Liabilities  - 123 - 12.  42.53 26.	total outstanding dues to creditors other than micro and small enter	prise 26.22	14.5	
(b) Other current liabilities (c) Provisions 1.23 (d) Current Tax Liabilities (Net) Total Current Liabilities 1.23 2.5 26.				
(c) Provisions (d) Current Tax Liabilities (Net)  Total Current Liabilities  1.23  - 12.  42.53  26.				
(d) Current Tax Liabilities (Net)  Total Current Liabilities  - 12. 42.53 26.		1.23		
Total Current Liabilities . 42.53 26.			12.10	
		, 42.53	26.68	
		355.06	304.85	

			(Rs. in lakhs)	
Sr No.	Particulars	Year Ended 31/03/2022	Year Ended 31/03/2021	
		Audited	Audited	
A.	Cash flow from operating activites			
	Net profit before tax	18.67	(16.12	
	Depreciation	9.39	8.34	
	Interest Expense	-		
	Operating profit before working capital changes	28.06	(7.78	
	Adjustments for:-			
	Movements in working capital:			
	Increase/(Decrease) in Trade payables	11.70	1.64	
	Increase/(Decrease) in Current Liabilities and provisions	(10.93)	(3.89	
	(Increase)/ decrease in Short term loans and advances	(0.66)		
	(Increase)/ decrease in other Current Assets	(8.48)	17.30	
	(Increase)/ decrease in other Trade Receivables	21.97	(22.47	
	Cash generated from operations	41.66	(15.21	
	Income tax paid		-	
	Net cash inflow/(outflow) from operating activities	41.66	(15.21	
		***		
B.	Cash flow from investing activites			
	Increase in Loans & Advances	- 1		
	Repayment of Loans & Advances			
	Redemption of Investment			
	Additions in Fixed Assets	(40.08)		
	Sale/Deletions in Fixed Assets		2.93	
	Increase/(Decrease) in Deposits			
	Increase/)Decrease) in Non current Asset	67.55	(3.63	
	Interest Received		21 827 1 2	
	Net cash inflow / (outflow) from investing activities	27.47	(0.70	
C.	Cash inflow/(outflow) from financing activities			
	Unsecured Loans Taken/(Repayment)	30.87		
	Proceeds from other long term liabilities			
	Interest Paid			
	Net cash inflow / (outflow) used in financing activities	30.87		
	Net changes in cash and cash equivalents	99.99	(15.91	
	Opening Cash and cash equivalents	6.72	22.63	
	Closing Cash and cash equivalents	106.71	6.72	



Independent Auditor's Report (Unmodified Opinion) on Audited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

#### INDEPENDENT AUDITOR'S REPORT

TO
THE BOARD OF DIRECTORS OF
BOBSHELL ELECTRODES LTD

## Report on the audit of the Standalone Financial Results

# **Opinion**

We have audited the accompanying standalone quarterly financial results of **BOBSHELL ELECTRODES LTD** (the "Company") for the quarter ended March 31, 2022 and the year to date results for the period from April 01, 2021 to March 31, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2022 as well as the year to date results for the period from April 01, 2021 to March 31, 2022.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph - Not Applicable

Our opinion is not modified in respect of this matter.

## Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared ABAD on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other

H.O.: 5, 1st Floor, Devashish Complex, Nr. Bavarchi Rest., Off C.G. Road, Ahmedabad - 380006 Branch: 405, Onyx - 2, Besides Navchetan School, Paldi Cross Road, Ahmedabad - 380007 : www.maakadvisors.com : 079-4032-3758 : info@maakadvisors.com

comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to
  fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence
  that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material
  misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve
  collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that
  are appropriate in the circumstances, but not for the purpose of expressing an opinion on the
  effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone financial results, including the
disclosures, and whether the financial results represent the underlying transactions and events in a
manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For MAAK and Associates

**Chartered Accountants** 

FRN: 135024W

Marmik Shah

Partner

Mem. No. 133926

UDIN: 22133926AJWCOF5047

FRN: 135024W AHMEDABAD

Place: Ahmedabad
Date: 30<sup>th</sup> May,2022