

STANDARD SURFACTANTS LTD.

8/15, ARYA NAGAR, KANPUR-208 002 - (INDIA)

Tel. : 0512-2531762 Fax : 0512-2548585

E-mail : headoffice@standardsurfactants.com

Website : www.standardsurfactants.com

CIN No.: L24243UP1989PLC010950

To

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code No. 526231

Dated: 10.11.2023

Dear Sir,

Subject: Submission of Unaudited Financial Results for the Quarter and half year ended 30th September, 2023.

In compliance with the regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we are submitting herewith the Unaudited Financial Results of the Company for the quarter ended on 30th September 2023 along with Auditors Limited Review Report.

The above results have been duly approved by the Board of Directors of the Company at their Meeting held on 10.11.2023.

The results are being published in the newspaper.

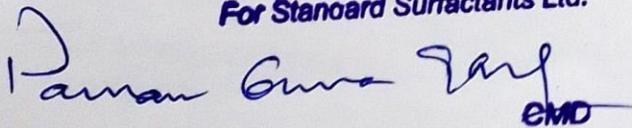
Kindly take the same on record.

Thanking You,

Yours faithfully,

For Standard Surfactants Limited

For Standard Surfactants Ltd.


EMD

.....
(Pawan Kumar Garg)

Whole Time Director

DIN-00250868

Works :

24 A & B New Sector, Industrial Area, Mandideep, Bhopal - 462 046 (M.P.)



Mittal Gupta & Co.

Chartered Accountants

10/437, Khalasi Lines, Kanpur -208001

Tel: 0512-3158490 E-mail: mgco@mgcoca.in

Independent Auditor's Review Report on Quarterly and Year-to-Date Unaudited Financial Results of STANDARD SURFACTANTS LTD. Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Review report

To

The Board of Directors,

STANDARD SURFACTANTS LTD.

1. We have reviewed the accompanying statement of unaudited financial results of **STANDARD SURFACTANTS LTD.** ("the Company") for the quarter ended September 30, 2023, and year to date from April 1, 2023, to September 30, 2023 (hereinafter referred to as "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("Listing Regulation").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other





Mittal Gupta & Co.

Chartered Accountants

10/437, Khalasi Lines, Kanpur -208001

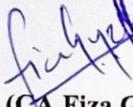
Tel: 0512-3158490 E-mail: mgco@mgco.in

recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal Gupta & Co.

Chartered Accountants

FRN: 001874


(CA Fiza Gupta)

Partner

Membership No.: 429196

Place: Kanpur

Date: 10.11.2023

UDIN: 23429196BGYELS3318

STANDARD SURFACTANTS LTD.

Regd. Office : 8/15 ARYA NAGAR, KANPUR - 208002 (UP)
 CIN - L24243UP1989PLC010950, Phone No - 0512-2531762
 Email : headoffice@standardsurfactants.com, Website - www.standardsurfactants.com
 Statement of Standalone Financial Results for the Quarter Ended 30th September, 2023

Sl. No.	Particulars	Quarter Ended				Six Months Ended		Year Ended 31-Mar-23 (Audited)
		30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)		
1	Total income from operations (net)	3,176.79	2,961.71	4,216.24	6,138.50	8,535.95	15,312.40	
2	Net profit / (loss) for the period before tax and exceptional items	42.04	43.74	50.19	85.78	143.06	209.28	
3	Net profit / (loss) for the period before tax and after exceptional items	42.04	43.74	50.19	85.78	143.06	209.28	
4	Net profit / (loss) for the period after tax	28.63	44.69	43.65	73.32	109.91	155.83	
5	Total comprehensive income for the period	28.63	44.69	43.65	73.32	109.91	159.23	
6	Paid-up equity share capital						762.96	
7	Reserves i.e Other Equity						1,678.19	
8	Earnings per equity share (EPS) (Face value per share Rs. 10/-each) a) Basic (Rs. per share) b) Diluted (Rs. per share)	0.34 0.34	0.54 0.54	0.61 0.61	0.88 0.88	1.55 1.55	2.09 2.09	

Notes:

- 1 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 10, 2023. The statutory auditors have carried out a review of these financial results.
- 2 The Company has converted 5,97,000 warrants into same number of Equity Shares of Rs 10 each (face value) at a premium of Rs 32 each on April 12th 2023.
- 3 Figures for the previous corresponding periods have been regrouped, wherever considered necessary.
- 4 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone quarterly financial results are available on stock exchange websites and on Company's website.

For Standard Surfactants Ltd.
(Signature)
 CMD

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Statement of Standalone Unaudited Financial Results For the Quarter Ended Sep 30 , 2023

(Rs. in lakhs)

S. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	3,169.64	2,951.86	4,194.99	6,121.50	8,499.02	15,242.26
	(b) Other Income	7.15	9.85	21.25	17.00	36.93	70.14
	Total Income (net)	3,176.79	2,961.71	4,216.24	6,138.50	8,535.95	15,312.40
2	Expenses						
	(a) Cost of materials consumed	1,846.45	1,281.37	1,708.83	3,127.82	3,308.73	5,977.94
	(b) Purchases of stock-in-trade	1,066.30	954.74	2,368.72	2,021.04	4,287.18	8,062.80
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(132.12)	391.98	(223.61)	259.86	191.87	(55.79)
	(d) Employees benefits expenses	58.72	59.45	61.03	118.17	116.05	231.49
	(e) Finance Costs	91.38	38.83	30.07	130.21	60.82	120.52
	(f) Depreciation and amortisation expense	9.34	9.03	11.01	18.37	21.61	43.32
	(g) Other expenses	194.69	182.57	210.00	377.26	406.63	722.84
	Total expenses	3,134.76	2,917.97	4,166.05	6,052.73	8,392.89	15,103.12
3	Profit / (Loss) before exceptional items (1-2)	42.03	43.74	50.19	85.77	143.06	209.28
4	Exceptional Items (Net - Gain/(Loss))						
5	Profit / (Loss) after exceptional items and before tax (3-4)	42.03	43.74	50.19	85.77	143.06	209.28
6	Tax expenses						
	Current Tax	12.33	2.05	12.80	14.38	36.64	57.32
	Deferred Tax	1.08	(3.00)	(6.26)	(1.92)	(3.49)	(3.87)
7	Profit / (Loss) for the period (5-6)	28.63	44.69	43.65	73.32	109.91	155.83
8	Other Comprehensive Income						
	a (i) Items that will not be reclassified to profit or loss						
	-Remeasurement Benefit of defined obligation						4.55
	-Gain (loss) on fair value of equity investments						(1.15)
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	b (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	Total other Comprehensive Income (Net of tax)						3.40
9	Total Comprehensive Income for the period (7+8)	28.63	44.69	43.65	73.32	109.91	159.23
10	Paid-up Equity Share Capital (Face Value per Share Rs.10/- Each)						762.96
11	Reserves i.e. Other equity						1,678.19
12	Earnings per share (of Rs. 10/- each) (not annualised) :						
	a) Basic	0.34	0.54	0.61	0.88	1.55	2.09
	b) Diluted	0.34	0.54	0.61	0.88	1.55	2.09



For Standard Surfactants Ltd.

Pawan Kumar Singh

CMD

Statement of Standalone Segment wise Revenue, Results, Assets and Liabilities
CIN - L24243UP1989PLC010950

S. No	Particulars	Quarter Ended			Six Months Ended			Year Ended 31-Mar-23 (Audited)
		30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)	
1	Segment Revenue (Gross)							
	a) Chemical and Surface active segment	2,119.91	1,437.17	1,997.80	3,557.08	3,717.14	7,273.39	
	b) Others	1,049.73	1,514.69	2,197.19	2,564.62	4,781.88	7,968.87	
	Total	3,169.64	2,951.86	4,194.99	6,121.50	8,499.02	15,242.26	
	Less : Inter Segment Revenue							
	Total Revenue From Operations	3,169.64	2,951.86	4,194.99	6,121.50	8,499.02	15,242.26	
2	Segment Results (Net Profit+/-/Loss-/-) before Tax & Interest from each Segment							
	a) Chemical and Surface active segment	86.41	32.09	72.71	118.50	166.78	283.63	
	b) Others	60.51	63.98	21.04	124.49	64.10	100.17	
	Total	146.92	96.07	93.75	242.99	230.88	383.80	
	Less : Interest	91.38	38.83	30.07	130.21	60.82	120.52	
	Less : Other Unallocable Expenses Net of Unallocable Income	13.50	13.50	13.50	27.00	27.00	54.00	
	Net Profit (+) / Loss(-) before Tax	42.04	43.74	50.18	85.78	143.06	209.28	
3	Segment Assets							
	a) Chemical and Surface active segment	3,627.91	2,849.51	2,611.25	3,627.91	2,611.25	2,849.51	
	b) Others	3,102.50	3,425.13	2,927.28	3,102.50	2,927.28	3,425.13	
	c) Unallocated	104.40	101.93	110.52	104.40	110.52	101.93	
		6,834.81	6,376.57	5,649.05	6,834.81	5,649.05	6,376.57	
4	Segment Liabilities							
	a) Chemical and Surface active segment	2,025.92	1,679.39	1,470.51	2,025.92	1,470.51	1,579.39	
	b) Others	1,437.11	1,871.51	1,425.55	1,437.11	1,425.55	1,871.51	
	c) Unallocated	669.35	384.52	474.00	669.35	474.00	384.52	
		4,132.38	3,935.42	3,370.06	4,132.38	3,370.06	3,935.42	

Notes

- These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 10, 2023. The statutory auditors have carried out an review of these financial results.
- The Company has converted 5,97,000 warrants into same number of Equity Shares of Rs10 each (Face value) at a premium of Rs 32 each on April 12th 2023.
- Figures for the previous corresponding periods have been regrouped, wherever considered necessary.



For Mittal Gupta & Co. Chartered Accountants
FRN 001874
Fiza Gupta
Partner
M No. 429196

For Standard Surfactants Limited
For Standard Surfactants Ltd.
Pawan Kumar Garg
(Chairman & Managing Director)
DIN-00250836
CMD

PLACE: KANPUR
DATE: November 10, 2023

STANDARD SURFACTANTS LTD.
CIN-L24243UP1989PLC010950
BALANCE SHEET AS AT SEPTEMBER 30, 2023

(Rs in lakhs)

	Particulars	As at SEPTEMBER 30, 2023	As at MARCH 31, 2023
	ASSETS		
1	Non - current assets		
	(a) Property, plant and equipment	572.84	585.74
	(b) Capital work - in - progress	158.31	42.83
	(c) Right of use Asset	6.93	6.97
	(d) Investment Property	64.64	64.64
	(e) Intangible assets		
	(g) Financial assets		
	(i) Investments		
	(ii) OthersFinancial Assets	50.06	55.60
	(h) Other non - current assets	422.53	189.04
	Sub total (Non current assets)	1,275.31	944.83
2	Current assets		
	(a) Inventories	564.26	815.79
	(b) Financial assets		
	(i) Investments		
	(ii) Trade receivables	3,324.10	2,746.89
	(iii) Cash and cash equivalents	109.40	148.77
	(iv) Bank Balances other than (iii) above	714.86	989.72
	(v) Loans		
	(vi) Others Current financial assets	54.41	63.01
	(c) Other current assets	792.57	667.56
	Sub total (Current assets)	5,559.50	5,431.74
	Interunit	-	-
	Total assets	6,834.81	6,376.57
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity share capital	822.66	762.96
	(b) Other equity	1,879.86	1,678.18
	Sub total (Equity)	2,702.52	2,441.14
	LIABILITY		
1	Non - current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,216.52	559.89
	(ii) Trade Payables		
	(iii) Other		
	(b) Provisions	32.77	36.16
	(c) Deferred tax liabilities (net)	33.54	35.46
	(d) Other non - current liabilities		
	Sub total (Non current liabilities)	1,282.83	631.51
2	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,793.63	2,036.00
	(ii) Trade payables		
	(1) total outstanding due of micro enterprises and small enterprises		
	(2) total outstanding other than (1) above	876.65	1,039.81
	(iii) Other financial liabilities	12.31	22.58
	(b) Other current liabilities	108.59	166.38
	(c) Provisions	34.29	27.86
	(d) Current tax liabilities (net)	23.99	11.28
	Sub total (Current liabilities)	2,849.46	3,303.91
	Interunit	-	-
	Total Equity & Liabilities	6,834.81	6,376.57

Significant Accounting Policies and accompanying notes form an integral part of the financial statements (Note 1 to 48)
This is the Balance Sheet referred to in our report of even date

For Mittal Gupta & Co.
Chartered Accountants
FRN 001874C

Fiza Gupta
Partner
M.No. 429196

For Standard Surfactants Ltd.
Board of Directors

Pawan Kumar Garg
Chairman & Managing Director
DIN: 00250836

Ankur Garg
Whole Time Director
DIN: 0061650

Pradeep Verma
Chief Financial Officer

Place: Kanpur
Date: November 10, 2023

STANDARD SURFACTANTS LTD.

CIN-L24243UP1989PLC010950

STATEMENT OF CASH FLOW FOR THE YEAR ENDED SEPTEMBER 30, 2023

(□ in Lakhs)

Particulars	For the year ended September 30, 2023	For the year ended March 31, 2023
A Cash flow from operating activities		
Profit before Tax	85.77	209.28
Adjustments :		
Depreciation and impairment of property, plant and equipment & Intangible asset	18.37	43.32
(Gain) / Loss on disposal of property, plant and equipment	(1.52)	(0.08)
Finance costs	130.21	120.52
Finance income	(17.00)	(48.13)
Balances Written back	-	(30.11)
Remeasurement of Employee benefit	-	4.55
Fair value gain on re-measurement of biological assets through profit or loss	-	-
Foreign exchange difference	-	5.07
Bad-debts written off	2.14	2.45
Exceptional items	-	-
Provision for Gratuity	30.39	-
Adjustment for Demerger Expenses	-	-
Operating profit before working capital adjustments	248.36	306.87
Working capital adjustments		
(Increase) / Decrease in trade receivables	(579.35)	(319.07)
(Increase) / Decrease in other financial assets	7.52	(291.83)
(Increase) / Decrease in other assets	(144.10)	-
(Increase) / Decrease in inventories	251.55	(36.38)
Increase / (Decrease) in trade and other financial liabilities	(173.43)	319.88
Increase / (Decrease) in provisions and other liabilities	(85.05)	103.64
Cash generated from operations	(474.51)	8.00
Tax expenses	(8.66)	(57.80)
Net cash generated from operating activities	(483.17)	25.31
B Investing activities		
Purchase of property, plant and equipment (Net)	(391.51)	(74.87)
Change in Capital Advances	-	59.06
(Purchase)/Sale redemption of financial instruments	64.64	-
Interest received	23.71	-
Purchase/maturity of fixed deposits (Net)	274.86	(494.96)
Sale of Mutual Funds	-	15.65
Interest Income	-	50.49
Net cash flow from / (used in) investing activities	(28.30)	(444.63)
C Financing activities		
Repayments of long term borrowings	534.24	-
Receipt of long term borrowings	-	(92.25)
Proceeds from short term borrowings (net)	(119.98)	-
Proceeds from preferential allotment	188.06	162.85
Repayments of short term borrowings	-	605.23
Finance cost paid	(130.21)	(120.52)
Net cash flow from / (used in) financing activities	472.11	555.31
Net increase in cash and cash equivalents (A+B+C)	(39.37)	135.99
Opening cash & cash equivalents	148.77	12.78
Closing cash and cash equivalents for the purpose of Cash Flow Statement	109.40	148.77

Notes:

- The above cash flow statement has been prepared under the indirect method set out in Indian Accounting Standard (Ind AS) 7
- Figures in brackets indicate cash outflow from respective activities.
- Cash and cash equivalents as at the Balance Sheet date consists of :

Particulars

Balances with banks :
-On current account
Cash on hand
Total

Particulars	(□ In Crores)	
	As at Sept 30, 2023	As at March 31, 2023
-On current account	89.67	139.10
Cash on hand	19.73	9.67
Total	109.40	148.77



For Standard Surfactants Ltd.
Raman Kumar Singh
CMD