

SURAJ INDUSTRIES LTD

Registered Office -Plot No. 2 Phase-3, Sansarpur Terrace, Distt. Kangra, H.P.-173212

CIN: L26943HP1992PLC016791

Email id- secretarial@surajindustries.org; **Website-** www.surajindustries.org

Telephone No: 01970-256414

February 02, 2024

To,
The Executive Director
BSE Limited
Floor 25, P J Towers
Dalal Street, Mumbai-400001

Scrip Code: 526211

Subject: Un-audited Standalone and Consolidated Financial Results and Limited Review Reports thereon for the quarter and nine months ended December 31, 2023.

Dear Sir/Madam,

This is in continuation to our intimation dated January 25, 2024 wherein we had intimated that the meeting of the Board of Directors will be held on February 02, 2024 to consider and approve the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2023.

Further, pursuant to Regulation 30 read with Regulation 33 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at its meeting held on today i.e. **Friday, February 02, 2024**, inter-alia, considered and approved the Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2023 and the said results have also been reviewed by the Audit Committee.

Please find attached herewith the copy of the Un-audited Standalone and Consolidated Financial Results along with Limited Review Report (Standalone and Consolidated) thereon for the quarter and nine months ended December 31, 2023 for your reference and record.

The meeting of the Board of Directors commenced at **05:00 P.M.(IST)** and concluded at **06:15 P.M (IST)**.

Kindly take the same on record and display the same on the website of your exchange.

Thanking you,
Yours Faithfully,
For Suraj Industries Ltd

Snehlata Sharma
(Company Secretary and Compliance Officer)

Encl: As above



To
The Board of Directors
SURAJ INDUSTRIES LTD

**LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE
MONTHS ENDED ON DECEMBER 31, 2023.**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of SURAJ INDUSTRIES LTD (the 'Company') for the quarter and nine months ended December 31, 2023 (the 'Statement'), being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signature: New Delhi
Date: February 02, 2024

For PAWAN SHUBHAM & CO
Chartered Accountants
ICAI Firm's Reg. No. 011573C

(CA Krishna Kumar)
Partner
M.No.: 523411
UDIN : 24523411BKAPG05717



SURAJ INDUSTRIES LTD

Regd. Office: Plot No. 2, Phase III, Sansarpur Terrace, Dist. Kangra, Himachal Pradesh-173212
CIN: L26943HP1992PLC016791

Website: www.surajindustries.org ; Email ID: secretarial@surajindustries.org

Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December 2023

	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2023	31.12.2022	30.09.2023	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Revenue from operations	986.84	1777.57	1261.36	4086.53	3920.12	6737.89
	(b) Other Income	20.13	18.04	5.13	29.95	58.15	84.56
	Total income from operations	1006.77	1795.61	1266.49	4116.48	3978.27	6822.45
2	Expenses						
	(a) Cost of materials consumed	164.25	124.98	170.25	547.07	409.09	458.41
	(b) Purchases of stock-in-trade	698.30	1356.00	820.00	2748.30	2649.08	5117.37
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.12	0.00	0.16	(5.98)	0.00	0.00
	(d) Excise Duty paid on sales	16.60	0.00	18.51	44.47	0.00	0.00
	(e) Employee benefits expense	59.04	45.86	67.96	175.94	126.93	178.00
	(f) Finance Costs	25.76	16.10	26.05	77.65	47.61	69.63
	(g) Depreciation and Amortisation Expenses	30.14	24.61	30.12	89.61	73.09	125.98
	(h) Other expenses	101.20	51.27	73.53	239.98	140.84	179.68
	Total Expenses	1000.41	1612.82	1206.58	3914.12	3446.65	6130.07
3	Profit / (Loss) before exceptional and extraordinary items and tax	6.36	182.79	49.91	202.36	531.62	692.38
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before tax	6.36	182.79	49.91	202.36	531.62	692.38
6	Tax Expense						
	Current Tax	(1.05)	51.94	11.52	48.60	131.70	198.78
	Earlier year taxes	10.17	0.00	0.00	10.17	0.00	0.00
	Deferred Tax	2.66	3.92	2.87	8.56	12.15	16.86
7	Profit / (Loss) from ordinary activities after tax	(5.42)	126.93	35.52	135.14	387.77	476.74
8	Extra ordinary items	0.00	0.00	0.00	0.00	0.00	0.00
9	Net Profit / (Loss) for the period from continuing	(5.42)	126.93	35.52	135.14	387.77	476.74
10	Profit / (Loss) from discontinuing operations before	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Net Profit / (Loss) from discontinuing operations after tax	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+12)	(5.42)	126.93	35.52	135.14	387.77	476.74
14	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	2.66
15	Total Comprehensive Income for the period	(5.42)	126.93	35.52	135.14	387.77	479.40
16	Paid-up equity share capital						
	Paid-up equity share capital	1,284.59	1,229.42	1,229.42	1,284.59	1,229.42	1,229.42
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						2386.99
18	Earnings per share						
	(not annualized*):						
	a) Basic earnings (loss) per share from continuing and discontinued operations	(0.04)*	1.03*	0.29*	1.09*	3.40*	4.12
	b) Diluted earnings (loss) per share from continuing and discontinued operations	(0.04)*	0.99*	0.28*	1.05*	3.24*	3.61

SEGMENTWISE REVENUE AND RESULTS

	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2023	31.12.2022	30.09.2023	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) Liquor operations	342.12	252.57	326.36	1037.01	795.79	885.30
	b) Trading Operations	644.52	1525.00	925.00	3049.52	3124.33	5852.59
	Total	986.64	1777.57	1251.36	4086.53	3920.12	6737.89
	Less: Inter-segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income from operations	986.64	1777.57	1251.36	4086.53	3920.12	6737.89
2	Segment Results						
	a) Liquor operations	30.59	52.34	26.94	129.91	185.84	145.36
	b) Trading Operations	42.89	171.04	96.32	283.78	464.71	710.78
	Total	73.48	223.38	123.26	413.69	650.55	856.14
	Less: a) Finance Cost	25.76	16.10	26.05	77.65	47.61	69.63
	b) Other Unallocable Expenses (net of unallocable income)	41.35	24.49	47.30	133.68	71.32	94.13
	Total Profit before Tax	6.36	182.79	49.91	202.36	531.62	692.38



(Signature)



SEGMENTWISE ASSETS AND LIABILITIES						
Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	30.09.2023 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
Segment Assets						
a) Liquor operations	1452.46	1427.92	1476.23	1452.46	1427.92	1412.09
b) Trading Operations	659.74	1574.91	1391.70	659.74	1574.91	2356.24
c) Unallocated	3978.19	3082.10	3373.55	3978.19	3082.10	3368.03
Total Assets	6090.39	6084.93	6241.58	6090.39	6084.93	7136.36
Segment Liabilities						
a) Liquor operations	774.97	830.05	819.54	774.97	830.05	854.72
b) Trading Operations	322.21	1463.34	924.85	322.21	1463.34	2076.52
c) Unallocated	641.66	206.75	740.24	641.66	269.76	588.71
Total Liabilities	1738.84	2500.15	2484.63	1738.84	2560.15	3519.95

Notes to the Statement of Standalone Financial Results for the quarter and nine months ended 31st December 2023

- The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 2, 2024. These standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/ interpretation have not yet been issued. The Company is in the process of assessing the impact of the code and will record the same, if any, in the period the Code becomes effective.
- The company has two business segments- a) Liquor operations (b) Trading Operations. The Segment reporting is being accordingly made.
- In line with the requirements of Regulation 46(2) and 47(2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL www.bseindia.com/corporates), and on the company's website at www.surajindustries.org
- Previous periods' figures have been regrouped/ re-arranged, wherever necessary.

Place: New Delhi
Date: 02.02.2024



By Order of the Board
For Suraj Industries Ltd.

Suraj Prakash Gupta
Managing Director
DIN- 00243846



To
The Board of Directors
SURAJ INDUSTRIES LTD

LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2023.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SURAJ INDUSTRIES LTD (the 'the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") which includes Group's share of profit / (loss) in its associate for the quarter and nine months ended December 31, 2023 (the 'Statement') attached herewith, being submitted by the Holding Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Company Name	Relationship
1.	Suraj Industries Ltd	Holding Company
2.	Carya Chemicals & Fertilizers Private Limited	Subsidiary Company
3.	Shri Gang Industries & Allied Products Limited	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signature: New Delhi
Date: February 02, 2024

For PAWAN SHUBHAM & CO
Chartered Accountants
ICAI Firm's Reg. No. 011573C

(CA Krishna Kumar)
Partner
M.No.: 523411
UDIN : 24523411BKAPCP6981



SURAJ INDUSTRIES LIMITED

Regd. Office: Plot No. 2, Phase III, Sansarpur Terrace, Dist. Kangra, Himachal Pradesh-173212

CIN: L26943HP1992PLC016791

Website: www.surajindustries.org ; Email ID: secretarial@surajindustries.org

Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended 31st December 2023

(INR in lakhs)

S.No	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2023	31.12.2022	30.09.2023	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from operations	986.64	1777.57	1251.36	4086.53	3920.12	6737.09
	(b) Other income	35.90	18.04	27.51	68.10	58.15	84.56
	Total income from operations	1022.54	1795.61	1278.87	4154.63	3978.27	6822.45
2	Expenses						
	(a) Purchases of stock-in-trade	598.30	1350.00	820.00	2748.30	2649.09	5117.37
	(b) Cost of materials consumed	164.25	124.98	170.25	547.07	409.09	459.41
	(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	5.12	-	0.16	(8.90)	-	-
	(d) Excise Duty paid on sales	16.60	-	18.51	44.47	-	-
	(e) Employee benefits expense	67.71	45.86	83.98	200.63	126.93	178.00
	(f) Finance Costs	25.76	16.10	26.05	77.65	47.61	69.63
	(g) Depreciation and Amortisation Expenses	30.14	24.61	30.12	89.61	73.09	125.98
	(h) Other expenses	102.05	51.27	75.17	242.47	140.84	179.68
	Total Expenses	1009.93	1612.82	1224.24	3941.30	3446.65	6130.07
3	Profit / (Loss) before exceptional and extraordinary items and tax	12.61	182.79	54.63	213.33	531.62	692.38
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before share of profit/loss of associates and tax	12.61	182.79	54.63	213.33	531.62	692.38
6	Add: Share of profit/loss of associates	48.15	30.50	79.54	274.16	63.93	264.11
7	Profit/(Loss) from ordinary activities before tax	60.76	213.28	134.17	487.49	595.55	956.49
8	Tax Expense						
	Current Tax	(1.05)	51.94	11.52	48.50	131.70	198.78
	Deferred Tax Asset	2.66	3.92	2.87	8.55	12.15	16.87
	Previous year Tax	10.17	-	-	10.17	-	-
9	Profit / (Loss) from ordinary activities after tax	48.98	157.42	119.78	420.27	451.70	740.84
10	Extra ordinary Items	-	-	-	-	-	-
11	Net Profit / (Loss) for the period from continuing operations	48.98	157.42	119.78	420.27	451.70	740.84
12	Profit / (Loss) from discontinuing operations before tax expense	-	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-	-
14	Net Profit / (Loss) from discontinuing operations after tax	-	-	-	-	-	-
15	Net Profit / (Loss) for the period (11+12)	48.98	157.42	119.78	420.27	451.70	740.84
16	Other Comprehensive Income	-	-	-	-	-	2.66
17	Total Comprehensive Income for the period	48.98	157.42	119.78	420.27	451.70	743.50
18	Net Profit / (Loss) for the period attributable to-						
	-Equity holders of the parent	45.91	157.42	117.45	414.87	451.70	740.84
	-Non-controlling interests	3.07	-	2.33	5.40	-	-
19	Other Comprehensive Income attributable to-						
	-Equity holders of the parent	-	-	-	-	-	2.66
	-Non-controlling interests	-	-	-	-	-	-
20	Total Comprehensive Income attributable to-						
	-Equity holders of the parent	45.91	157.42	117.45	414.87	451.70	743.50
	-Non-controlling interests	3.07	-	2.33	5.40	-	-
21	Paid-up equity share capital						
	Paid-up equity share capital	1,284.59	1,229.42	1,229.42	1,284.59	1,229.42	1,229.42
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
22	Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	2651.08
23	Earnings per share						
	(not annualized for quaters*):						
	a) Basic earnings (loss) per share from continuing and discontinued operations	0.38*	*1.28	0.96*	3.38*	*3.96	6.40
	b) Diluted earnings (loss) per share from continuing and discontinued operations	0.38*	*1.23	0.91*	3.27*	*3.78	5.90



(Signature)



SURAJ INDUSTRIES LIMITED
CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(INR in lakhs)

S.No	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2023	31.12.2022	30.09.2023	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Liquor operations	342.12	252.57	326.36	1037.01	795.79	585.30
	b) Trading Operations	644.52	1525.00	925.00	3043.52	3124.33	5852.52
	Total	986.64	1777.57	1251.36	4080.53	3920.12	6737.82
	Less: Inter-segment Revenue	-	-	-	-	-	-
	Net Sales/Income from operations	986.64	1777.57	1251.36	4080.53	3920.12	6737.82
2	Segment Results						
	a) Liquor operations	33.77	52.34	29.33	135.48	185.84	145.36
	b) Trading Operations	42.89	171.04	96.32	283.78	464.71	710.78
	c) Share in profit/(loss) of associate	48.15	30.50	79.54	274.16	63.93	264.11
	d) Profit attributable to non controlling interest	3.07	-	2.33	5.40	-	-
	Total	127.88	253.87	207.52	698.82	714.49	1120.25
	Less: a) Finance Cost	25.76	16.10	26.05	77.65	47.61	69.63
	b) Other Unallocable Expenses	41.36	24.49	47.30	133.68	71.32	94.13
	Total Profit before Tax	60.76	213.28	134.17	487.49	595.55	956.49
3	Segment Assets						
	a) Liquor operations	7242.88	1,427.92	7349.55	7242.88	1427.92	7371.92
	b) Trading Operations	659.74	1,574.91	1391.70	659.74	1574.91	2356.24
	c) Unallocated	1340.09	4,753.25	695.10	1340.09	4753.25	647.21
	Total Segment Assets	9242.71	7,756.08	9436.35	9242.71	7756.08	10375.37
4	Segment Liabilities						
	a) Liquor operations	817.55	830.05	958.96	817.55	830.05	1268.43
	b) Trading Operations	322.21	1,463.34	924.85	322.21	1463.34	2076.52
	c) Unallocated	641.66	664.99	740.24	641.66	664.99	588.71
	Total Segment Liabilities	1,781.42	2,958.38	2624.05	1781.42	2958.38	3933.66

Notes to the Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended 31st December 2023

1 The above Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of Suraj Industries Ltd ("Holding Company") at their respective meetings held on February 2, 2024. These consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

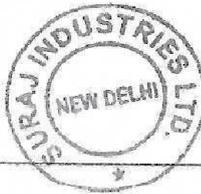
2 The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/ interpretation have not yet been issued. The Company is in the process of assessing the impact of the code and will record the same, if any, in the period the Code becomes effective.

3 The company has two business segments- a) Liquor operations (b) Trading Operations. The Segment reporting is being accordingly made.

4 In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL www.bseindia.com/corporates), and on the company's website

5 Previous periods' figures have been regrouped/ re-arranged, wherever necessary.

Place: Delhi
Date: 02.02.2024



For and on behalf of Board of Directors of
SURAJ INDUSTRIES LIMITED


Suraj Prakash Gupta
(Managing Director)
DIN: 00243846