

SURAJ INDUSTRIES LTD

Registered Office -Plot No. 2 Phase-3, Sansarpur Terrace, Distt. Kangra, H.P.-173212

CIN: L26943HP1992PLC016791

Email id- secretarial@surajindustries.org; Website- www.surajindustries.org

Telephone No: 01970-256414

Date: 23.10.2021

To
The Executive Director
BSE Limited, Floor 25
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Scrip code: 526211

Subject: Un-Audited Financial Results and Limited Review Report thereon for quarter ended September 30, 2021.

Dear Sir/Ma'am,

This is in continuation to our letter dated October 16, 2021 wherein we had intimated that the meeting of the Board of Directors will be held on October 23, 2021 to consider and approve the Un-Audited Financial Results of the Company for the quarter ended September 30, 2021.

In Compliance with the requirements of Regulation 30 read with Regulation 33 and schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015), we are pleased to inform you that the Board of Directors of the Company at its meeting held on Saturday i.e. October 23, 2021, inter-alia, considered and approved the Un-Audited Financial Results for the quarter and six months ended September 30, 2021 and the said results have also been reviewed by the Audit Committee.

Please find attached herewith the copy of the Un-Audited Financial Results and Limited Review Report thereon for the quarter ended September 30, 2021.

This is for your information and records.

Thanking you,
Yours Faithfully,
For Suraj Industries Ltd



Suraj Prakash Gupta
(Managing Director)

Encl: As above

SATENDRA RAWAT & COMPANY

CHARTERED ACCOUNTANTS



C-35, Sector-9, Noida
Phone : 0120-4322966
Mobile : 09717829966
casatendra@gmail.com

Independent Auditors Limited Review Report

To,
The Board of Directors,
Suraj Industries Ltd


We have reviewed the accompanying statement of unaudited financial results of M/s Suraj Industries Ltd ("the Company") for the quarter and half year ended September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

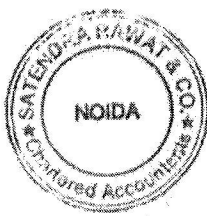
This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid in Indian Accounting Standard "Interim Financial Reporting" ('Ind AS-34') prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards i.e. Indian Accounting Standard ('Ind AS') prescribed under Section 133 of Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Satendra Rawat & Company
Chartered Accountants
Firm Registration No.: 008298C


(CA. Satendra Rawat)
Partner
Membership No.:074126



Place: New Delhi
Date: 23.10.2021

UDIN: 21074126 AAAAJM 9030

SURAJ INDUSTRIES LTD

Regd. Office: Plot No. 2, Phase III, Sansarpur Terrace, Dist. Kangra, Himachal Pradesh-173212
CIN: L26943HP1992PLC016791

Website: www.surajindustries.org ; Email ID: secretariat@surajindustries.org

Unaudited Financial Results for the quarter and six months ended 30th September 2021

Particulars	Rs in Lacs					
	Quarter ended 30.09.2021 (Unaudited)	Quarter ended 30.09.2020 (Unaudited)	Quarter ended 30.06.2021 (Unaudited)	Half Year ended 30.09.2021 (Unaudited)	Half Year ended 30.09.2020 (Unaudited)	Accounting Year ended 31.03.2021 (Audited)
1 Income from operations						
(a) Revenue from operations	1495.96	39.29	305.63	1801.59	52.77	699.11
(b) Other income	0.00	0.00	0.00	0.00	0.00	5.22
Total Income from operations	1495.96	39.29	305.63	1801.59	52.77	704.33
2 Expenses						
(a) Cost of materials consumed	223.14	0.00	0.00	223.14	0.00	0.00
(b) Purchases of stock-in-trade	1097.77	38.71	283.27	1381.04	51.93	644.24
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	22.71	5.51	8.10	30.81	11.91	23.85
(e) Finance Costs	0.20	0.00	0.00	0.20	0.02	1.17
(f) Depreciation and Amortisation Expenses	19.48	0.00	0.00	19.48	0.00	0.00
(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	50.78	3.36	11.01	61.79	3.59	26.75
Total Expenses	1414.08	47.58	302.38	1716.46	66.55	698.01
3 Profit / (Loss) before exceptional and extraordinary items and tax	81.88	(8.29)	3.25	85.13	(13.78)	6.32
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) from ordinary activities before tax	81.88	(8.29)	3.25	85.13	(13.78)	6.32
6 Tax Expense						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	(30.80)
7 Profit / (Loss) from ordinary activities after tax	81.88	(8.29)	3.25	85.13	(13.78)	37.12
8 Extra ordinary items	0.00	0.00	0.00	0.00	0.00	0.00
9 Net Profit / (Loss) for the period from continuing	81.88	(8.29)	3.25	85.13	(13.78)	37.12
10 Profit / (Loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
11 Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12 Net Profit / (Loss) from discontinuing operations after tax	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11+12)	81.88	(8.29)	3.25	85.13	(13.78)	37.12
14 Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	(0.14)
15 Total Comprehensive Income for the period	81.88	(8.29)	3.25	85.13	(13.78)	36.98
16 Paid-up equity share capital						
Face value of equity share capital	865.00	728.60	865.00	865.00	728.60	865.00
17 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	10.00	10.00	10.00	10.00	10.00	10.00
18 Earnings per share						
(not annualized*):						
a) Basic earnings (loss) per share from continuing and discontinued operations	*0.95	(0.11)*	*0.04	*0.97	(0.19)*	0.51
b) Diluted earnings (loss) per share from continuing and discontinued operations	*0.95	(0.11)*	*0.04	*0.97	(0.19)*	0.51

STATEMENT OF ASSETS & LIABILITIES AS AT 30.09.2021

	Rs in Lacs	
	As on 30.09.2021 (Unaudited)	As on 31.03.2021 (Audited)
A ASSETS		
<u>Non Current Assets</u>		
a) Property, Plant & Equipment	1233.43	0.31
b) Financial Assets	0.00	0.00
c) Other Non Current Assets	27.74	397.74
d) Deferred Tax Asset	30.80	30.80
Total Non Current Assets	1291.97	428.85
<u>Current Assets</u>		
a) Inventories	66.39	0.00
b) Financial Assets		
i) Trade Receivables	1170.39	311.64
ii) Cash & Cash Equivalents	9.34	17.74
iii) Loans & Advances	27.69	2.60
c) Other Current Assets	23.95	10.84
Total Current Assets	1297.76	342.72
TOTAL ASSETS	2589.73	771.57

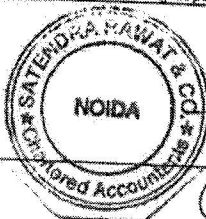
EQUITY & LIABILITIES		
Equity		
a) Equity Share Capital	865.00	865.00
b) Other Equity	(696.79)	(781.92)
Total Equity	168.21	83.08
Liabilities		
Non-Current Liabilities		
a) Financial Liabilities		
i) Long Term Borrowings	31.01	0.00
b) Employee Benefit obligation	1.49	1.49
Total Non Current Liabilities	32.50	1.49
Current Liabilities		
a) Financial Liabilities		
i) Short Term Borrowings	1052.61	353.24
ii) Trade payables	1290.41	316.13
b) Other Current Liabilities	46.00	17.63
Total Current Liabilities	2389.02	687.00
TOTAL LIABILITIES	2589.73	771.57

CASH FLOW STATEMENT FOR SIX MONTHS ENDED 30.09.2021

		Rs In Lacs	
		For six months ended 30.09.2021 (unaudited)	For year ended 31.03.2021 (audited)
A)	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax & Extraordinary Items	85.13	6.32
	Add: Non cash and Non operating Items		
	OCI-Remeasurement of defined benefit plans	0.00	(0.14)
	Depreciation	19.48	
	Provision for Employee Benefits	0.00	1.19
	Operating Profit before Working Capital changes	104.61	7.37
	Adjustments for:		
	Loans & Advances & Other Current Assets	(38.30)	3.40
	Inventories	(66.39)	0.00
	Trade Receivables	(858.75)	(236.52)
	Trade Payable	974.28	217.68
	Other Current Liabilities	28.37	8.39
	Cash Generated from operations before extraordinary item and tax	143.82	0.31
	Less: Taxes Paid	0.00	0.00
	Net Cash from Operating Activities.....(A)	143.82	0.31
B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Addition in Fixed Assets	(1252.60)	
	Capital Advances & EMD	378.00	(397.74)
	Net Cash used in Investing Activities.....(B)	(882.60)	(397.74)
C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Movement in Short Term Borrowings	699.37	228.76
	Movement in Long Term Borrowings	31.01	0.00
	Shares Issued during the year	0.00	136.40
	Share Warrant Application Money Recd	0.00	49.73
	Net Cash received in financing Activities.....(C)	730.38	414.89
D)	NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(8.40)	17.46
	Cash & Cash Equivalents as at beginning of year	17.74	0.28
	Cash & Cash Equivalents as at end of year	9.34	17.74

SEGMENTWISE REVENUE AND RESULTS						
Particulars	Quarter ended 30.09.2021 (Unaudited)	Quarter ended 30.09.2020 (Unaudited)	Quarter ended 30.06.2021 (Unaudited)	Half Year ended 30.09.2021 (Unaudited)	Half Year ended 30.09.2020 (Unaudited)	Accounting Year ended 31.03.2021 (Audited)
1 Segment Revenue						
a) Trading operations	1017.80	39.29	305.63	1323.42	52.77	704.33
b) Liquor operations	478.17	0.00	0.00	478.17	0.00	0.00
Total	1495.97	39.29	305.63	1801.59	52.77	704.33
Less: Inter-segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income from operations	1495.97	39.29	305.63	1801.59	52.77	704.33
2 Segment Results						
a) Trading operations	(84.54)	(8.29)	9.34	(75.20)	(13.76)	7.49
b) Liquor operations	172.07	0.00	(8.09)	165.98	0.00	0.00
Total	87.53	(8.29)	3.25	90.78	(13.76)	7.49
Less: a) Finance Cost	0.20	0.00	0.00	0.20	0.02	1.17
b) Other Unallocable Expenses	5.45	0.00	0.00	5.45	0.00	0.00
Total Profit before Tax	81.88	(8.29)	3.25	85.13	(13.78)	6.32

SEGMENTWISE REVENUE AND RESULTS						
Particulars	Quarter ended 30.09.2021 (Unaudited)	Quarter ended 30.09.2020 (Unaudited)	Quarter ended 30.08.2021 (Unaudited)	Half Year ended 30.09.2021 (Unaudited)	Half Year ended 30.09.2020 (Unaudited)	Accounting Year ended 31.03.2021 (Audited)
Segment Assets						
a) Trading operations	1213.38	101.77	430.19	1213.38	101.77	373.83
b) Liquor operations	1376.35	0.00	1398.41	1376.35	0.00	397.74
c) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets	2589.73	101.77	1828.60	2589.73	101.77	771.57
Segment Liabilities						
a) Trading operations	1211.16	255.57	337.77	1211.16	255.57	290.75
b) Liquor operations	1210.37	0.00	1404.50	1210.37	0.00	397.74
c) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities	2421.53	255.57	1742.27	2421.53	255.57	688.49
Capital Employed						
a) Trading operations	2.22	(153.80)	92.42	2.22	(153.80)	83.08
b) Liquor operations	165.98	0.00	(6.09)	165.98	0.00	0.00
c) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Employed	168.20	(153.80)	86.33	168.20	(153.80)	83.08
Total	2589.73	101.77	1828.60	2589.73	101.77	771.57
1	The above results were reviewed by the Audit Committee in their meeting held on 23.10.2021 and later on approved by the Board of Directors in their meeting held on 23.10.2021.					
2	These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.					
3	During the last quarter the Company acquired a bottling unit situated at the premises of Rajasthan State Ganganagar Sugar Mills Ltd (RSGSM) at Purani Chungi, Ramgarh, Taragarh Road, Teh.-Ajmer, Distt.-Ajmer, Rajasthan-305001 for bottling and packaging of alcoholic beverages for RSGSM in terms of the agreement executed with RSGSM. The company has two business segments- a) Liquor Operations (b) Trading Operations. The Segment reporting is being accordingly made.					
4	Previous periods' figures have been regrouped/ re-arranged to make them comparable to current period.					



Place: New Delhi
Date: 23.10.2021

23-10-2021
(CA. SATENDRA KAWAT)
M. No. 074126

By Order of the Board
For Suraj Industries Ltd.

Suraj Prakash Gupta
Managing Director