

ADLINE CHEM LAB LIMITED

[Formerly Kamron Laboratories Limited]

Registered Office : 904, Shapath-1, Opp. Rajpath Club, S. G. Highway,
Ahmedabad – 380 054, Gujarat, INDIA. Phone: +91-9227510541
E-mail : info@kamronlabs.in Website: www.kamronlabs.com
CIN : L24231GJ1988PLC010956



30th May, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 524604

Dear Sir,

Sub: Outcome of Board Meeting and Submission of Audited Financial Results for the year ended on 31st March, 2023

We refer to our letter dated 16th May, 2023 informing the date of Meeting of the Board of Directors of the Company.

Please note that the Board of Directors in their meeting held today i.e. on 30th May, 2023, have approved the Audited Financial Results for the financial year 2022-23 ended on 31st March, 2023.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing herewith:

1. Statement of Audited Financial Results for the year ended on 31st March, 2023.
2. Auditors' Report on the Audited Financial Results
3. Declaration to the effect that there is Unmodified Opinion with respect to Audited Financial Results for the year ended on 31st March, 2023

Please note that the Board meeting commenced at 4.30 p.m. and concluded at 6.50 p.m.

Thanking you,

Yours faithfully,

For ADLINE CHEM LAB LIMITED
(Formerly known as Kamron Laboratories Limited)

KAMLESH J. LASKARI
MANAGING DIRECTOR
(DIN: 00461198)

ADLINE CHEM LAB LIMITED

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2023

(Rs. In lakh)

Particulars		Quarter ended			Year ended	
		31-03-2023 (Audited) (Refer notes)	31-12-2022 (Unaudited)	31-03-2022 (Audited) (Refer notes)	31-03-2023 (Audited)	31-03-2022 (Audited)
1	Revenue from operations	-	-	2.03	-	73.66
2	Other income	7.47	38.81	2.19	99.51	23.02
3	Total Income (1+2)	7.47	38.81	4.22	99.51	96.68
4	Expenses					
	a. Cost of Materials consumed	-	-	-	-	-
	b. Purchases of stock-in-trade	-	-	0.17	-	34.67
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	0.00	25.90	13.32
	d. Employee benefits expense	1.10	1.10	2.44	5.04	18.46
	e. Finance costs	-	-	0.30	-	0.74
	f. Depreciation & amortisation expense	-	-	(41.75)	8.75	35.01
	g. Other expenses	7.69	39.96	9.08	48.73	36.83
	Total Expenses	8.79	41.06	(29.76)	88.42	139.03
5	Profit/ (Loss) before exceptional items and tax (3-4)	(1.32)	(2.25)	33.98	11.09	(42.35)
6	Exceptional items	-	-	-	-	-
	Loss on Technical Know How W/off	-	-	-	409.99	-
	Loss on Trademark W/off	-	-	-	24.51	-
	Depreciation written back	-	-	114.14	-	114.14
7	Profit / (Loss) before tax (5-6)	(1.32)	(2.25)	148.12	(423.41)	71.79
8	Tax expense:					
	Current tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
9	Profit/ (Loss) for the period from continuing operations (7-8)	(1.32)	(2.25)	148.12	(423.41)	71.79
10	Profit/ (loss) from discontinuing operations before Tax	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit/ (loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-
13	Profit/ (Loss) for the period (9+12)	(1.32)	(2.25)	148.12	(423.41)	71.79

FOR, ADLINE CHEM LAB LIMITED
(Formerly Known As Kamron Laboratories Ltd.)

Kamrun (Signature)
MANAGING DIRECTOR

ADLINE CHEM LAB LIMITED

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Particulars	Quarter ended			Year ended	
	31-03-2023 (Audited) (Refer notes)	31-12-2022 (Unaudited)	31-03-2022 (Audited) (Refer notes)	31-03-2023 (Audited)	31-03-2022 (Audited)
14 Other Comprehensive Income					
Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-
Mention Item.....	-	-	-	-	-
Mention Item.....	-	-	-	-	-
Mention Item.....	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Items that will be reclassified subsequently to profit or loss	-	-	-	-	-
Mention Item.....	-	-	-	-	-
Mention Item.....	-	-	-	-	-
Mention Item.....	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Other Comprehensive Income, net of tax	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14)	(1.32)	(2.25)	148.12	(423.41)	71.79
16 Paid-up equity shares capital (Face Value per share Rs. 10/-)	585.00	585.00	585.00	585.00	585.00
17 Reserves excluding Revaluation Reserves					
18 Earnings Per Share of Rs. 10/- each (for continuing operations)					
- Basic	(0.02)	(0.04)	2.53	(7.24)	1.23
- Diluted	(0.02)	(0.04)	2.53	(7.24)	1.23
19 Earnings Per Share of Rs. 10/- each (for discontinued operations)					
- Basic	-	-	-	-	-
- Diluted	-	-	-	-	-
20 Earnings Per Share of Rs. 10/- each (for discontinued & continuing operations)					
- Basic	(0.02)	(0.04)	2.53	(7.24)	1.23
- Diluted	(0.02)	(0.04)	2.53	(7.24)	1.23

FOR, ADLINE CHEM LAB LIMITED
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Kamrun K. Lachari
MANAGING DIRECTOR

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STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakh)

Sr.No.	Particulars	As at 31-03-2023	As at 31-03-2022
	ASSETS		
1	Non-Current Assets		
	Property, plant and equipment	-	-
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other intangible Assets	-	443.26
	Intangible Assets under development	-	-
	Investments accounted for using equity method	-	-
	Biological Assets other than bearer plants	-	-
	Non-Current Financial Assets:		
	(i) Investments, Non-Current	-	-
	(ii) Trade receivables, Non-Current	-	-
	(iii) Loans, Non-Current	-	0.89
	Deferred tax Assets (net)	-	-
	Other Non-Current Assets	-	-
	Total Non-Current Assets	-	444.15
2	Current Assets		
	Inventories	-	25.90
	Current financial asset:		
	(i) Current investments	-	-
	(ii) Trade receivables, Current	-	7.13
	(iii) Cash and cash equivalents	6.17	4.39
	(iv) Bank balance other than above	-	0.30
	(v) Loans, Current	-	4.93
	(vi) Other Current financial Assets	-	0.39
	Current tax Assets (net)	-	-
	Other Current Assets	-	-
	Total Current Assets	6.17	43.04
	TOTAL ASSETS	6.17	487.19

FOR, ADLINE CHEM LAB LIMITED
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Kamrun I. Karan
MANAGING DIRECTOR

ADLINE CHEM LAB LIMITED

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Sr. No.	Particulars	As at 31-03-2023	As at 31-03-2022
	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	585	585
	Other Equity	(741.75)	(320.16)
	Total Equity	(156.75)	264.84
2	Liabilities		
	Non-Current Liabilities		
	Non-Current financial Liabilities:		
	(i) Borrowings, Non-Current	-	-
	(ii) Trade payables, Non-Current		
	(a) total outstanding dues of micro enterprises and small enterprises	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other Non-Current financial Liabilities	-	-
	Provisions, Non-Current	29.09	30.01
	Deferred tax Liabilities (net)	-	-
	Deferred government grants, non current	-	-
	Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities	29.09	30.01
	Current Liabilities		
	Current financial Liabilities:		
	(i) Borrowings, Current	128.79	131.68
	(ii) Trade payables, Current	-	-
	(a) total outstanding dues of micro enterprises and small enterprises	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	4.52	44.70
	(iii) Other Current financial Liabilities	-	-
	Other Current Liabilities	0.47	1.33
	Provisions, Current	0.05	14.63
	Current tax Liabilities (Net)	-	-
	Deferred government grants, current	-	-
	Total Current Liabilities	133.83	192.34
	Total Liabilities	162.92	222.35
	TOTAL EQUITY AND LIABILITIES	6.17	487.19

FOR, ADLINE CHEM LAB LIMITED
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Kamrun I. Karan
MANAGING DIRECTOR

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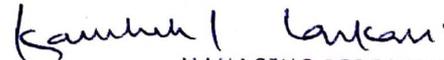


Notes:

1	The figures for quarter ended on 31 st March, 2023 are the balancing figures between the audited figures in respect of the full financial year ended on 31 st March, 2023 and the year to date figures upto the third quarter of the financial year.
2	The Company is operating only in one segment i.e. Pharna. Hence segment reporting is not given. However during the year under review the company has totally discontinued it's business operation. Other income represents write off of the credit balances not payable by the company. The net worth of the company as on 31 st March 2023 is negative by Rs.156.75 lacs
3	The Company does not have any subsidiary / associate.
4	Figures, wherever required, are regrouped/ rearranged. There are no material adjustments made in the results of the earlier periods.
5	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 30 th May, 2023
6	The Statutory Auditors have carried out an audit of the above results for the financial year ended 31 st March, 2023 and have issued an unmodified opinion on the same.

Date : 30th May, 2023.
Place : Ahmedabad

For ADLINE CHEM LAB LIMITED
FOR, ADLINE CHEM LAB LIMITED
(Formerly Known As Kamron Laboratories Ltd.)


MANAGING DIRECTOR
KAMLESH J. LASKARI
MANAGING DIRECTOR
(DIN: 00461198)

ADLINE CHEM LAB LIMITED

(Amount in Lakh)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

	(Amount in Rs.)	
	Year ended 31 st March,2023	Year ended 31 st March,2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit(Loss) after tax	(423.41)	71.78
Adjustments for,		
Bank FD (General Reserve)	1.82	
Depreciation/ amortization	8.75	35.01
Depritation Written back	-	(114.14)
Profit on W/o deffred tax Liabilities	-	(4.59)
Profit on Sale/Write off of fixed assets(net)	434.50	- .00
Interest expense	-	0.73
Interest income	(0.10)	- .00
Operating profit before working capital changes	Sub Total A	
	21.56	(11.19)
(Increase)/ decrease in trade receivables	7.14	151.15
(Increase)/ decrease in inventories	25.90	13.32
(Increase)/ decrease in loans and advances	6.47	11.24
Increase/ (decrease)in trade and other payables	(59.69)	(143.38)
	Sub Total B	
	(20.18)	32.33
Cash generated from operations	1.38	21.14
Direct taxes and fringe benefit tax paid		
Net cash generated from operating activities-I	(A+B)	
	1.38	21.14
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	-	- .00
Sale proceeds from assets		- .00
☑ Profit on Sales of assets		-
Interest income	0.10	- .00
Net cash (usedin) investing activities -II Sub Total C	0.10	- .00
CASH FLOW FROM OPERATING AND INVESTING ACTIVITIES-III (I+II)	1.48	21.14
(A+B=C)		
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayments of other borrowings		
Proceeds/(repayments) of other borrowings (net)	-	(0.74)
Interest expense		
Net cash (used in)/ from financing activities	Sub Total D	
	-	(0.74)
Net increase/(decrease)in cash and cash equivalents (III+D)	1.48	20.40
Cash and cash equivalents at the beginning of the year	4.69	(15.71)
Cash and cash equivalents at the end of the year	6.17	4.69

FOR, ADLINE CHEM LAB LIMITED
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Kamrun I. Lakson
MANAGING DIRECTOR

ADLINE CHEM LAB LIMITED

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30th May, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 524604

Dear Sir,

Sub: Declaration regarding Audit report with unmodified opinion with respect to Annual Audited Financial Results for the Financial Year ended 31st March, 2023

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, and SEBI Circular No.CIR/CFD/CMD/56/2016 dated 27th May, 2016, it is hereby declared and confirmed that Auditors' Report obtained from M/s. Deepak Soni & Associates, Chartered Accountants on Annual Audited Financial Results of the Company for the financial year ended 31st March, 2023 has an unmodified opinion.

Kindly take the above information on record.

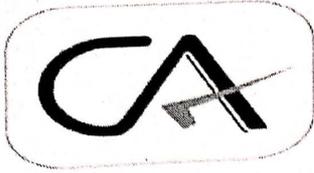
Thanking you,

Yours faithfully,

**For ADLINE CHEM LAB LIMITED
(Formerly known as Kamron Laboratories Limited)**

Kamlesh J. Laskari
**KAMLESH J. LASKARI
MANAGING DIRECTOR
(DIN: 00461198)**





DEEPAK SONI & ASSOCIATES
CHARTERED ACCOUNTANTS
5, Jayshree Apartment, Udhyan Marg, Near Law Garden,
Ahmedabad, Gujarat, India-380006
Phone: (0) 26425150

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF ADLINE CHEM LAB LIMITED

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Adline Chem Lab Limited for the year ended 31st March, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone annual financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit/ loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023.

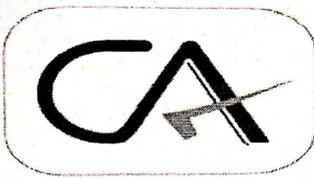
Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA's") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the





DEEPAK SONI & ASSOCIATES

CHARTERED ACCOUNTANTS

5, Jayshree Apartment, Udhyan Marg, Near Law Garden,
Ahmedabad, Gujarat, India-380006
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provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

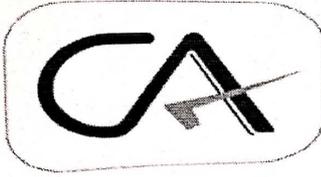
Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.





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- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

The standalone annual financial results include the results for the quarter ended 31st March, 2023 and the corresponding quarter ended in the previous year being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the relevant financial year which were subject to limited review by us. We invite attention to notes to the statement of standalone unaudited financial results for the quarter ended 31st March 2023 and the year ended 31st March 2023 Prepared by the Board of Directors of the company and approved by them at their meeting held on 30th May 2023.



For DEEPAK SONI & ASSOCIATES
Chartered Accountants
Firm's Registration No. 10225QW

Deepak Soni

(Name of the proprietor -DEEPAK SONI)
Proprietor

(Membership Number 31138)

UDIN: 23031138BGYSKQ6384

Place :Ahmedabad

Date:30TH MAY, 2023

