

To  
BSE Limited,  
P.J. Towers,  
Dalal Street,  
Mumbai - 400001

Date: 14.02.2022

Dear Sir/Madam,

Sub: Outcome of Board Meeting under regulation 30 read with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Bhaskar Agrochemicals Limited (Scrip code: 524534)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. Bhaskar Agrochemicals Limited held on Monday, 14.02.2022 at 3.00 p.m. at the registered office of the Company, the following were duly considered and approved:

1. The unaudited financial results of the Company for the quarter ended 31<sup>st</sup> December, 2021. The said unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors.

The Statutory Auditors have carried out a "Limited Review" of the unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2021.

In compliance with Regulations 33 & Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Financial Results and Limited Review Report of the Statutory Auditors of the Company.

The meeting concluded at 04:30 p.m.

Thanking you.

Yours sincerely,  
For Bhaskar Agrochemicals Limited

  
P. Praveen Kumar  
Joint Managing Director & CFO  
(DIN: 00353720)

Encl: as above



## BHASKAR AGROCHEMICALS LIMITED

An ISO 9001, 14001 and 45001 Certified Company

R. O.: 3rd Floor, Plot No. 73, Western Homes, Kavuri Hills, Phase-II, Jubilee Hills, Hyderabad. India. 500033

Factory: 94/1, Toopranpet (V), Choutuppal (M), Yadadri Bhuvanagiri (D), Telangana, India. 508252

+91 40 23119403 @ bhaskaragro@yahoo.com

CIN: L24219TG1988PL008331

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021**

Rs. In Lakhs

S.No	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
I.	<b>INCOME</b>						
	a) Revenue from Operations (Gross)	1880.57	3161.06	1272.78	5663.61	5310.52	6381.71
	b) Other Income	0.06	0.06	0.05	0.16	0.16	0.18
	<b>Total Revenue ( I )</b>	<b>1880.63</b>	<b>3161.12</b>	<b>1272.83</b>	<b>5663.77</b>	<b>5310.68</b>	<b>6381.89</b>
II.	<b>EXPENSES</b>						
	a) Cost of Materials Consumed	1129.21	2819.77	1106.37	4683.99	4708.74	5748.29
	b) Increase in Inventories of Finished Goods and Work-in-Progress	278.34	12.10	-8.07	-213.07	-4.02	-139.00
	c) Excise duty on sale of goods	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee Benefits Expenses	103.50	56.94	60.39	302.33	157.01	230.20
	e) Finance Cost	47.60	34.79	31.93	168.67	95.00	134.12
	f) Depreciation and Amortisation	27.25	26.17	25.69	80.99	75.82	102.07
	g) Other Expenses	162.14	54.20	60.35	354.51	158.50	221.28
	<b>Total Expenses ( II )</b>	<b>1748.05</b>	<b>3003.97</b>	<b>1276.65</b>	<b>5377.43</b>	<b>5191.04</b>	<b>6296.96</b>
III.	Profit (Loss) Before Exceptional Items and Extraordinary items and Tax ( I-II)	132.58	157.15	-3.82	286.34	119.64	84.93
	Exceptional Items	0	0	0	0	0	0
IV.	Profit Before Tax	132.58	157.15	-3.82	286.34	119.64	84.93
V.	Tax Expense						
	a) Current tax	0	0	0	0	0	0
	b) Adjustment of current tax relating to earlier years	0	0	0	0	0	0
	c) Deferred tax charge/ (credit)	0	0	0	0	0	0
	d) Adjustment of deferred tax relating to earlier years	0	0	0	0	0	0
	Total tax expense	0	0	0	0	0	0
VI.	<b>Profit for the year</b>	<b>132.58</b>	<b>157.15</b>	<b>-3.82</b>	<b>286.34</b>	<b>119.64</b>	<b>84.93</b>
	<b>OTHER COMPREHENSIVE INCOME (OCI)</b>						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	Re-measurement loss on employee defined benefit plans	1.00	0.04	0.03	3.00	0.10	4.00
	Deferred tax credit		0		0	0	0
	Total other comprehensive income for the year, net of tax	1.00	0.04	0.03	3.00	0.10	4.00
	<b>Total comprehensive income for the year, net of tax</b>	<b>133.58</b>	<b>157.19</b>	<b>-3.79</b>	<b>289.34</b>	<b>119.74</b>	<b>88.93</b>
	Earning Per Share						
	Basic	2.55	3.02	-0.07	5.50	2.30	1.63
	Diluted	2.55	3.02	-0.07	5.50	2.30	1.63

For BHASKAR AGROCHEMICALS LIMITED



Director

**BHASKAR AGROCHEMICALS LIMITED**

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CIN: L24219TG1988PL008331



**Notes :**

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 14, 2022.
- 2 The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 3 Based on the "Management Approach" as defined in IND AS - 108 Operating Segments, the company is primarily engaged in the business of Agro chemicals which the management recognises as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly, not provided.
- 4 Previous period figures have been regrouped and recasted wherever necessary.

Place : Hyderabad  
Date : 14-02-2022



By order of the Board



P Pattabhi Rama Rao  
Managing Director



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**S SINGHVI & CO.**  
CHARTERED ACCOUNTANTS

405, VAMSI PARADISE,  
7-1-69, BALKAMPET, STREET NO. 1, AMEERPET,  
HYDERABAD - 500 016.  
Phone -919849016496  
Email Id: ssinghvi57@yahoo.com

**Limited review report on unaudited quarterly and nine months ended standalone financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for Bhaskar Agro Chemicals Limited**

**To the Board of Directors of  
Bhaskar Agro Chemicals Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Bhaskar Agro Chemicals Limited** ('the Company') for the quarter and nine months ended 31st December, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

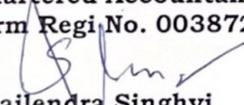
This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard - 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information" performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Without qualifying our opinion, we draw the attention on following matter:  
The company has not provided depreciation on building & plant and machinery relating to Unit -II in books of account of the company as Unit - II is closed.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S. Singhvi & Co.**  
**Chartered Accountants**  
**Firm Regi.No. 003872S**

  
**Shailendra Singhvi**  
**Proprietor**  
**Membership No.023125/ICAI**  
**UDIN No. : 22023125ACBJBS5853**  
**Date: 14.02.2022**  
**Place: HYDERABAD**

