

To,

Date: 10.08.2022

BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai - 400001

Dear Sir/Madam,

**Sub: Outcome of Board meeting held on 10.08.2022**

**Ref: Company's Letter dated 26.07.2022**

**Unit: Bhaskar Agrochemicals Limited**

With reference to the subject cited, this is to inform the Exchange that the Board of Directors of **Bhaskar Agrochemicals Limited** at its meeting held on Wednesday, the 10<sup>th</sup> day of August 2022 at 3.00 P.M. at the registered office of the Company situated at situated at 3rd Floor, Penthouse, Plot No. 73, Western Homes, Kavuri Hills, Phase II, Jubilee Hills, Hyderabad-500033, Telangana, approved the following:

1. Unaudited financial results for the quarter ended 30.06.2022. **(Enclosed)**
2. Limited Review Report as per Regulation 33 of SEBI (LO&DR) Regulations, 2015 for the quarter ended 30.06.2022. **(Enclosed)**

This is for the information and records of the Exchange, please.

The meeting concluded at 4:30 p.m.

Thanking you.

For Bhaskar Agrochemicals Limited



P. Praveen Kumar  
Joint Managing Director & CFO  
DIN: 00353720



Encl. as above



## BHASKAR AGROCHEMICALS LIMITED

An ISO 9001, 14001 and 45001 Certified Company

R. O.: 3rd Floor, Plot No. 73, Western Homes, Kavuri Hills, Phase-II, Jubilee Hills, Hyderabad. India. 500033

Factory: 94/1, Toopranpet (V), Choutuppall (M), Yadadri Bhuvanagiri (D), Telangana, India. 508252

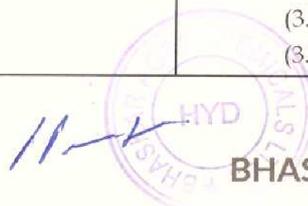
+91 40 23119403 @ bhaskaragro@yahoo.com

CIN: L24219TG1988PL008331

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022**

(Rs. In Lakhs)

S.No	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2022	30.06.2021	31.03.2022	31.03.2022
		UnAudited	UnAudited	Audited	Audited
<b>I.</b>	<b>INCOME</b>				
	a) Revenue from Operations (Gross)	535.94	1,033.20	871.24	6,534.85
	b) Other Income	0.04	0.05	0.06	0.21
	<b>Total Revenue ( I )</b>	<b>535.98</b>	<b>1,033.25</b>	<b>871.30</b>	<b>6,535.06</b>
<b>II.</b>	<b>EXPENSES</b>				
	a) Cost of Materials Consumed	461.16	1,138.83	685.87	5,369.86
	b) Increase in Inventories of Finished Goods	(94.87)	(334.04)	(276.99)	(490.06)
	c) Employee Benefits Expenses	110.50	92.32	113.10	415.43
	d) Finance Cost	39.37	54.48	(31.35)	137.32
	e) Depreciation and Amortisation	29.34	26.80	31.56	112.55
	f) Other Expenses	110.28	72.00	366.20	720.71
	<b>Total Expenses ( II )</b>	<b>655.78</b>	<b>1,050.39</b>	<b>888.39</b>	<b>6,265.81</b>
<b>III.</b>	<b>Profit (Loss) Before Exceptional Items and Etrordinary items and Tax ( I-II)</b>	<b>(119.81)</b>	<b>(17.14)</b>	<b>(17.09)</b>	<b>269.25</b>
	<b>Exceptional Items</b>	-	-	(74.75)	(74.75)
<b>IV.</b>	<b>Profit Before Tax</b>	<b>(119.81)</b>	<b>(17.14)</b>	<b>(91.84)</b>	<b>194.50</b>
<b>V.</b>	<b>Tax Expense</b>				
	a) Current tax	-	-	19.35	19.35
	b) MAT Credit Entitlement	-	-	(19.35)	(19.35)
	c) Deferred tax charge/ (credit)	73.87	-	85.73	85.73
	<b>Total tax expense</b>	<b>73.87</b>	<b>-</b>	<b>85.73</b>	<b>85.73</b>
<b>VI.</b>	<b>Profit for the year</b>	<b>(193.68)</b>	<b>(17.14)</b>	<b>(177.58)</b>	<b>108.77</b>
	<b>OTHER COMPREHENSIVE INCOME (OCI)</b>				
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:				
	Re-measurement loss on employee defined benefit plans	(2.00)	1.00	(11.02)	(8.02)
	Deferred tax credit	0.56	-	2.23	2.23
	<b>Total other comprehensive income for the year, net of tax</b>	<b>(1.45)</b>	<b>1.00</b>	<b>(8.79)</b>	<b>(5.79)</b>
	<b>Total comprehensive income for the year, net of tax</b>	<b>(195.12)</b>	<b>(16.14)</b>	<b>(186.36)</b>	<b>102.98</b>
	Earning Per Share				
	Basic	(3.72)	(0.33)	(3.41)	2.09
	Diluted	(3.72)	(0.33)	(3.41)	2.09



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**NOTES :**

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 10, 2022.
- 2 The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 3 As per the Taxation Laws (Amendment) Ordinance, 2019, there is change in Corporate Tax Rate from 25% to 22% subject to fulfillment of various conditions. The Company is having Unabsorbed Depreciation of Rs.240.69 Lakhs as on 31.03.2022 and has a MAT Credit Entitlement of Rs. 19.35 Lakhs as on 31-03-2022. The unabsorbed depreciation and available MAT credit can be utilized, if only we continue to opt for the old tax provisions. Hence, the company opted to continue old tax provisions.
- 4 The company operates only in one business segment viz. 'manufacturing and sales of agro chemicals' and hence no separate information for primary segment wise disclosure is required.
- 5 There were no complaints from investors outstanding at the quarter & period ended 30th June, 2022 and the Company has not received any complaints during the quarter & period ended 30th June, 2022.
- 6 Previous period figures have been regrouped and recasted wherever necessary.

Place : Hyderabad  
Date : 10.08.2022



By Order of the Board

  
P Pattabhi Rama Rao  
Managing Director



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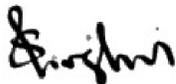
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**Limited Review Report**

**To,**  
**Board of Directors of**  
**Bhaskar Agrochemicals Limited**

1. We have reviewed the accompanying statement of “Unaudited Financial Results for the Quarter ended June 30,2022” (“the statement”) of **Bhaskar Agrochemicals Limited** (“The Company”) being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the company’s management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting “(IND AS 34), prescribed under 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE 2410) “Review of Interim Financial Information performed by the Independent Auditor of the Entity”, issued by ICAI. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as above, we report that nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ((Listing Obligation and Disclosure Requirement) Regulations, 2015 as modified by the Circular No. CIR / CFD /FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S Singhvi & Co.**  
**Chartered Accountants**  
**Firm Regi. No. 003872S**



**Shailendra Singhvi**  
**Proprietor**  
**Membership No.023125/ICAI**

**UDIN: 22023125AOTHKM8126**

**Place: HYDERABAD**  
**Date: 10.08.2022**