



February 14, 2019

To
Corporate Compliance Department
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

BSE Code: 524324

Ref.: Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub.: Standalone Un-Audited Financial Results for the Quarter and Nine Months ended on 31-Dec - 2018

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held on Thursday, February 14, 2019 has approved the Standalone Un-Audited Financial Results for the Quarter and Nine Months ended on December 31, 2018

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), we are enclosing the following:

1. Statement showing the Standalone Un-Audited Financial Results for the Quarter and Nine Months ended on December 31, 2018
2. Limited Review Report from statutory Auditor on the Standalone Un-Audited Financial Results

The meeting of the Board of Directors commenced at 4:15 p.m. and concluded at 6.15p.m.

We request you to kindly bring the above information to the notice of your members.

Thanking you.

Yours faithfully,

For Seya Industries Limited


Authorized Signatory

Encl.: As above



**INDEPENDENT AUDITOR'S REVIEW REPORT ON
REVIEW OF INTERIM FINANCIAL STATEMENTS**

TO
THE BOARD OF DIRECTORS
SEYA INDUSTRIES LTD

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SEYA INDUSTRIES LTD.** ("the Company"), for the Quarter ended December 31, 2018 and year to date from April 1, 2018 to December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. The Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statements are prepared in accordance with the aforesaid Indian Accounting Standards('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ANIL CHAUHAN & ASSOCIATES**
Chartered Accountants
ICAI Firm Registration No. 0140786W



ANIL CHAUHAN

Partner

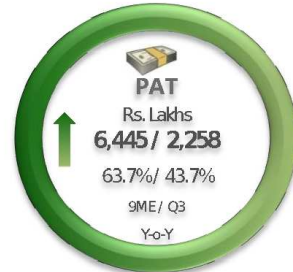
Membership No. 166286

Mumbai, February 14, 2019



Regd. Office: T-14, MIDC, Tarapur, Boisar, Dist. Palghar - 401506 | CIN: L99999MH1990PLC058499

Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2018



₹ in Lakhs

Particulars	Quarter ended			Nine months ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	10,466.85	10,760.16	8,838.29	31,738.89	24,895.16	34,615.53
Other Income	63.13	9.64	2.70	97.96	41.17	104.29
Total Income	10,529.98	10,769.80	8,840.99	31,836.85	24,936.33	34,719.82
Expenses						
Cost of Materials Consumed	5,172.26	5,691.83	4,820.09	16,512.86	14,362.72	19,818.70
Employee Benefits Expense	154.89	148.79	93.99	455.32	251.58	458.47
Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	(34.00)	(471.01)	(379.83)	(245.24)	(130.77)	(115.91)
Finance Costs	469.72	482.56	430.41	1,415.30	1,336.82	1,785.01
Depreciation Expense	402.34	401.24	394.31	1,197.46	1,122.79	1,509.81
Other Expenses	1,594.82	1,622.33	1,232.20	4,243.00	2,785.03	3,911.73
Total Expenses	7,760.02	7,875.74	6,591.17	23,578.71	19,728.17	27,367.81
Profit / (Loss) before Tax	2,769.96	2,894.06	2,249.82	8,258.14	5,208.16	7,352.01
Tax Expense						
Current Tax	590.55	617.64	455.95	1,761.81	896.27	1,531.47
Deferred Tax	(79.01)	(77.44)	221.70	51.47	374.40	580.95
Total Tax Expense	511.54	540.20	677.65	1,813.28	1,270.67	2,112.42
Profit / (Loss) for the period	2,258.42	2,353.87	1,572.17	6,444.86	3,937.49	5,239.59
Other Comprehensive Income (OCI) (net of tax)						
Items that will not be reclassified to profit and loss (Net actuarial loss on employee defined benefit)	(1.10)	(0.87)	(0.60)	(2.84)	(1.80)	2.23
Total Comprehensive Income	2,257.32	2,353.00	1,571.57	6,442.02	3,935.69	5,241.82
Paid-up Equity Share Capital - Face Value Rs. 10/- each	2,460.00	2,460.00	2,460.00	2,460.00	2,460.00	2,460.00
Earnings Per Share*						
Basic	9.18	9.57	6.39	26.20	18.09	23.31
Diluted	9.18	9.57	6.39	26.20	16.01	21.30

* Not Annualised

Notes :

- 1) The above standalone Un-Audited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2019. The statutory auditors of the Company have conducted a "Limited Review" of the above standalone Un-Audited financial results for the Quarter and Nine Months ended December 31, 2018 and issued unqualified conclusion thereon. The management has exercised necessary due diligence to ensure that the standalone unaudited financial results provide a true and fair view of the Company's affairs
- 2) The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, from April 01, 2017 and accordingly, these standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.
- 3) The Company has only one reportable segment namely 'Speciality Chemical Intermediates'.
- 4) The Company retained its domestic credit rating of A- with Stable Outlook from CARE
- 5) The financial results of the Company and Investor Presentation shall be available to the Investors at www.seya.in and www.bseindia.com
- 6) Prior period/year figures have been regrouped / rearranged wherever necessary to make it comparable with current period figures.

For and on behalf of the Board,

A. G. Rajani

Chairman and Managing Director
(Ashok G. Rajani) [DIN: 01839535]

Mumbai, February 14, 2019