



November 14, 2018

To
Corporate Compliance Department
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

BSE Code: 524324

Ref.: Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub.: Standalone Un-Audited Financial Results for the Quarter ended on 30-Sep-2018

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held on Wednesday, November 14, 2018 has approved Standalone Un-Audited Financial Results for the Quarter and half year ended on September 30, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), we are enclosing following:

- Statement showing the Standalone Un-Audited Financial Results for the Quarter and half year ended on September 30, 2018 duly signed by Chairman and Managing Director of the Company.
- Limited Review Report from statutory Auditor on the Standalone Un-Audited Financial Results

The meeting of the Board of Directors commenced at 4:20 p.m. and concluded at 7:35 p.m.

We request you to kindly bring the above information to the notice of your members.

Thanking you.

Yours faithfully,

For **Seya Industries Limited**


Manisha Solanki
Company Secretary

Encl.: As above

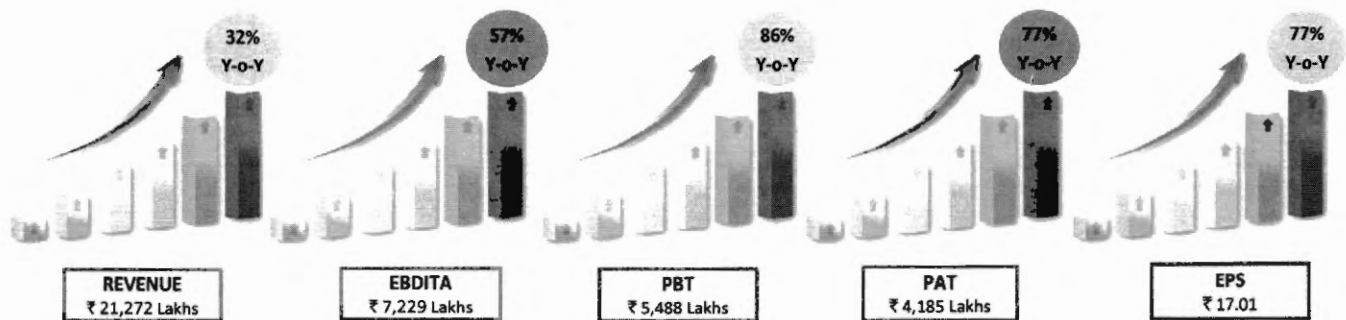


SEYA INDUSTRIES LTD

Regd. Office: T-14, MIDC, Tarapur, Boisar, Dist. Palghar - 401506

CIN: L99999MH1990PLC058499

Phone: 022-26732898, Fax: 022-26732666, E-mail: corporate@seya.in, Website: www.seya.in

Statement of Stand-alone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2018


₹ in Lakhs

Particulars	Quarter ended			Half Year ended		Year ended
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-18	31-Mar-18
	Limited Review					Audited
Revenue from Operations	10,760.16	10,511.88	8,218.26	21,272.05	16,056.88	34,615.53
Other Income	9.64	25.18	5.96	34.83	38.47	104.29
Total Income	10,769.80	10,537.07	8,224.22	21,306.87	16,095.35	34,719.82
Expenses						
Cost of Materials Consumed	5,691.83	5,661.58	4,564.33	11,353.41	9,483.29	20,179.13
Employee Benefits Expense	148.79	151.65	83.01	300.44	157.59	458.47
Changes in Inventories of Finished goods, work-in-progress & stock-in-trade	(471.01)	259.77	6.90	(211.24)	249.06	(115.91)
Finance Costs	482.56	463.02	463.80	945.58	906.41	1,785.01
Depreciation Expense	401.24	393.89	367.33	795.13	728.48	1,509.81
Other Expenses	1,622.33	1,013.04	846.51	2,635.37	1,612.17	3,551.30
Total Expenses	7,875.74	7,942.95	6,331.89	15,818.69	13,137.00	27,367.81
Profit / (Loss) before Tax	2,894.06	2,594.11	1,892.33	5,488.18	2,958.35	7,352.01
Tax Expense						
Current Tax	617.64	553.62	254.81	1,171.26	440.33	1,531.47
Deferred Tax	(77.44)	207.92	124.69	130.47	152.70	580.95
Total Tax Expense	540.20	761.54	379.51	1,301.74	593.03	2,112.42
Profit / (Loss) for the period	2,353.87	1,832.57	1,512.83	4,186.44	2,365.32	5,239.59
Other Comprehensive Income (OCI) (net of tax)						
Items not reclassified to profit and loss (Net actuarial loss on employee defined benefit obligation)	(0.87)	(0.87)	(0.60)	(1.74)	(1.20)	(2.23)
Total Comprehensive Income	2,353.00	1,831.71	1,512.23	4,184.70	2,364.12	5,241.82
Paid-up Equity Share Capital - Face Value ₹ 10 each	2,460.00	2,460.00	2,460.00	2,460.00	2,460.00	2,460.00
Earnings Per Share in ₹ [Basic] (Not Annualised)	9.57	7.45	7.18	17.02	11.42	23.31
Earnings Per Share in ₹ [Diluted] (Not Annualised)	9.57	7.45	6.15	17.02	9.62	21.30

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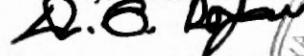
STATEMENT OF ASSETS AND LIABILITIES

₹ in Lakhs

Particulars	As at 30-Sep-18	As at 31-Mar-18
ASSETS		
A. Non-current Assets		
(a) Property, Plant and Equipment	73,638.08	74,221.60
(b) Capital Work-In-Progress	54,278.45	37,874.63
(c) Financial Assets		
(i) Loans & Advances	67.43	62.43
(ii) Deferred Tax Assets (Net)	613.15	1,151.07
(d) Other Non-current Assets	20.30	21.54
Total Non-current Assets (A)	128,617.41	113,331.28
B. Current Assets		
(a) Inventories	3,573.51	3,319.88
(b) Financial Assets		
(i) Trade Receivables	10,582.23	10,352.87
(ii) Cash and Cash Equivalents	4.19	1,381.53
(iii) Bank Balance other than Cash and Cash Equivalents	372.66	209.72
(iv) Loans & Advances	2,733.10	2,473.83
(c) Other Current Assets	2,155.20	3,063.91
Total Current Assets (B)	19,420.90	20,801.73
TOTAL ASSETS	148,038.31	134,133.01
EQUITY AND LIABILITIES		
A. Equity		
(a) Equity Share Capital	2,460.00	2,460.00
(b) Other Equity	75,743.42	71,573.72
Total Equity (A)	78,203.42	74,033.72
B. Non-Current Liability		
(a) Financial Liabilities		
(i) Borrowings	57,343.89	45,509.42
(b) Deferred Tax Liabilities (Net)	134.18	2,536.93
(c) Provisions	22.51	21.54
(d) Other Non-Current Liabilities	616.41	293.71
Total Non-current Liabilities (B)	58,116.98	48,361.61
C. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	6,810.84	7,037.54
(ii) Trade Payables	937.53	1,012.68
(b) Other Current Liabilities	2,445.01	2,536.65
(c) Provisions	1,524.54	1,150.80
Total Current Liabilities (C)	11,717.91	11,737.68
TOTAL LIABILITIES	148,038.31	134,133.01

Notes :

- The above standalone unaudited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 14, 2018. The statutory auditors of the Company have conducted a "Limited Review" of the above standalone unaudited financial results for the quarter & half year ended September 30, 2018 and issued unqualified conclusion thereon.
- The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, from April 01, 2018 and accordingly, these standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.
- The Company retained its domestic credit rating of A- with Stable Outlook from CARE.
- The Company has only one reportable segment namely 'Speciality Chemical Intermediates'.
- Long Term Borrowings of Rs.57,343.89 Lacs as on 30-Sep-2018 (Rs.45,509.42 Lacs as on 31-Mar-2018) includes Unsecured Loans from Promoters & their related Parties of Rs.8,305.93 Lacs as on 30-Sep-18 (Rs.8,280.93 Lacs as on 31-Mar-18) and Non-Convertible Redeemable Preference Shares of Rs.15,126.17 Lacs as on 30-Sep-18 & 31-Mar-18.
- Dividend of Rs. 1/- per Equity Share ie. 10% of Face Value of Rs.10/- had been recommended by the Board of Directors in its meeting held on May 28, 2018. This was approved by the Shareholders at the Annual General Meeting held on September 28, 2018 and was paid.
- The financial results of the Company and Investor Presentation shall be available to the Investors at www.seya.in and www.bseindia.com.
- Prior period/year figures have been regrouped / rearranged wherever necessary to make it comparable with current period figures.

For and on behalf of the Board of Directors
of Seya Industries Ltd

Chairman and Managing Director

Ashok G. Rajani

[DIN:01839535]

Mumbai, November 14, 2018





Anil Chauhan & Associates
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT
ON
REVIEW OF INTERIM FINANCIAL STATEMENTS**

**TO
THE BOARD OF DIRECTORS
SEYA INDUSTRIES LTD**

1. We have reviewed the accompanying Statement of Stand-alone Unaudited Financial Results of **SEYA INDUSTRIES LTD.** ("the Company"), for the Quarter and Half Year ended September 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. The Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statements are prepared in accordance with the aforesaid Indian Accounting prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANIL CHAUHAN & ASSOCIATES

Chartered Accountants

ICAI Firm Registration No.0140786W

Anil Chauhan

Proprietor

Membership No. 166286

Mumbai, November 14, 2018



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