



August 5, 2019

To,
Corporate Relationship Department
BSE Limited
P.J. Tower, Dalal Street,
Fort, Mumbai
Script Code: 524324

To,
Listing Compliances
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra
East, Mumbai - 400051
Symbol: SEYAIND

Ref.: Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub.: Standalone Un-Audited Financial Results for the Quarter ended on 30-Jun-2019

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held on Monday, August 05, 2019 has approved Standalone Un-Audited Financial Results for the Quarter ended on June 30, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), we are enclosing following:

- Statement showing the Standalone Un-Audited Financial Results for the Quarter ended on June 30, 2019;
- Limited Review Report from statutory Auditor on the Standalone Un-Audited Financial Results

The meeting of the Board of Directors commenced at 3:45 p.m. and concluded at 5:15 p.m.

Thanking you.

Yours faithfully,
For **Seya Industries Ltd**


Manisha Solanki
Company Secretary

SEYA INDUSTRIES LIMITED

Regd. Office : T-14, MIDC, Tarapur, Boisar, Dist. Palghar - 401506

CIN: L99999MH1990PLC058499

Phone: 022-26732898, Fax: 022-26732666, E-mail: corporate@seya.in, Website: www.seya.in



EBDITA
₹ 3,785 Lakhs



PBT
₹ 2,980 Lakhs



PAT
₹ 2,335 Lakhs



EPS
₹ 9.49



NET-WORTH
₹ 95,234 Lakhs

Rs. In Lakhs

STATEMENT OF STAND-ALONE UN-AUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019					
Sr. No.	PARTICULARS	Quarter Ended		Yr Ended	
		30-Jun-19	31-Mar-19 (Limited Review)	30-Jun-18	31-Mar-19 (Audited)
1	Income from Operations				
	(a) Revenue From Operation (Refer Note No. 4)	9,817.39	9,538.85	10,511.88	41,277.75
	(b) Other Income	112.02	117.92	25.18	215.88
	Total Income (net)	9,929.41	9,656.77	10,537.07	41,493.62
2	Expenses				
	(a) Cost of Materials consumed (Including purchase of Stock in Trade)	4,446.29	4,236.62	5,816.98	21,127.46
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	355.07	423.92	259.77	178.69
	(d) Employee Benefit Expense	173.08	168.49	151.65	640.47
	(e) Depreciation and Amortisation Expense	401.53	397.02	393.89	1,599.41
	(f) Finance Cost	404.50	391.61	463.02	1,817.99
	(g) Other Expenses	1,169.40	1,456.33	857.64	5,505.15
	Total Expenses	6,949.87	7,074.00	7,942.95	30,869.16
3	Profit from Ordinary Activities before Exceptional Items & Tax (1 - 2)	2,979.54	2,582.77	2,594.11	10,624.46
4	Exceptional items	-	-	-	-
5	Profit from Ordinary Activities before Tax (3 - 4)	2,979.54	2,582.77	2,594.11	10,624.46
6	Tax Expense				
	- Current Tax	642.06	527.55	551.53	1,796.66
	- Deferred Tax	2.38	(565.16)	210.01	(20.96)
	Total Tax Expenses	644.44	(37.61)	761.54	1,775.71
7	Profit / (Loss) from Ordinary Activities after Tax (5 - 6)	2,335.10	2,620.39	1,832.57	8,848.76
8	Other Comprehensive Income (OCI) (net of tax)				
	Items that will not be reclassified to profit and loss (Net actuarial loss on employee defined benefit obligation)	0.05	(0.31)	0.87	0.21
9	Total Comprehensive Income (7 - 8)	2,335.05	2,620.69	1,831.71	8,848.55
10	Paid-up equity share capital	2,460.00	2,460.00	2,460.00	2,460.00
11	Face Value of Share	10.00	10.00	10.00	10.00
12	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	51,047.51	48,712.46	41,695.62	48,712.46
13	Earnings Per Share (EPS) before & after Extraordinary items (not annualized)				
	(a) Basic	9.49	10.65	7.45	35.97
	(b) Diluted	8.79	10.65	7.45	35.97
14	Networth	95,234.44	92,899.39	75,865.42	92,899.39

Notes

- The above Un-Audited financial results are as per the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have been taken on record by the Board of Directors at its meeting held on August 5, 2019 after being reviewed by the Audit Committee and have been undergone a Limited Review by Statutory Auditors of the Company. The management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- The Company has only one reportable segment namely 'Speciality Chemical Intermediates', the segment wise disclosure requirement of IND AS 108 on Operating segment is not applicable to it.
- The IND AS compliant results for the quarter ended March 31, 2019 have not been audited and have undergone a Limited Review by the Statutory Auditors and are the Balancing figures between the Audited figures in respect of the Full Financial year and the year to date figures upto the third quarter which was subject to limited review by the Auditors, hence the same are not comparable with other Quarter.
- Effective April 01, 2018, the Company has adopted Ind AS 115 - Revenue from Contracts with Customers, using the modified retrospective approach. There were no significant adjustments required to the retained earnings at April 01, 2018 and the adoption of the Standard did not have any material impact on the financial results of the Company.
- Prior period/year figures have been regrouped / rearranged wherever necessary to make it comparable with current period figures.

For Seya Industries Ltd

Ashok G Rajani
Chairman & Managing Director
Mumbai, August 05, 2019



Anil Chauhan & Associates
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT
ON
REVIEW OF INTERIM FINANCIAL STATEMENTS

TO
THE BOARD OF DIRECTORS
SEYA INDUSTRIES LTD

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SEYA INDUSTRIES LTD.** ("the Company"), for the Quarter ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. The Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statements are prepared in accordance with the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ANIL CHAUHAN & ASSOCIATES**
Chartered Accountants
ICAI Firm Registration No. 0140786W


ANIL CHAUHAN
Partner
Membership No. 166286
UDIN: **19166286AAAAAB4717**



Mumbai, August 05, 2019