**August 14, 2018**

To
Corporate Compliance Department
**The BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

**BSE Code: 524324**

**Ref.:** Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Sub.:** Standalone Un-Audited Financial Results for the Quarter ended on 30-Jun-2018

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held on Tuesday, August 14, 2018 has approved Standalone Un-Audited Financial Results for the Quarter ended on June 30, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), we are enclosing following:

- Statement showing the Standalone Un-Audited Financial Results for the Quarter ended on June 30, 2018;
- Limited Review Report from statutory Auditor on the Standalone Un-Audited Financial Results

The meeting of the Board of Directors commenced at 4:05 p.m. and concluded at 6:20 p.m.

We request you to kindly bring the above information to the notice of your members.

Thanking you.

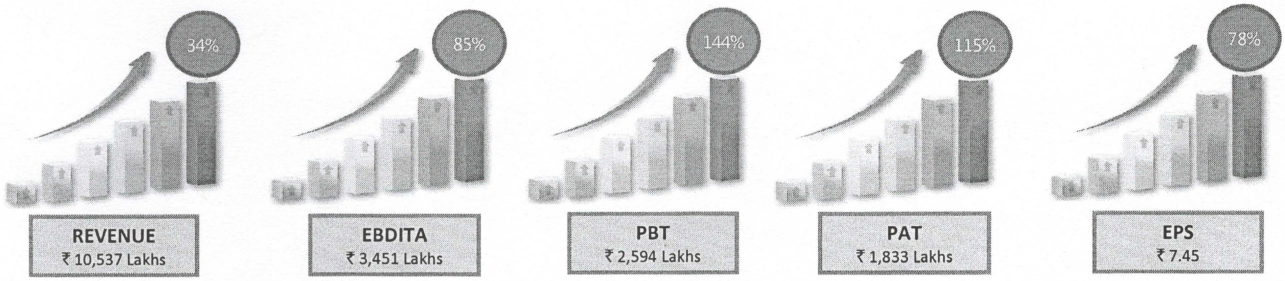
Yours faithfully,
For **Seya Industries Limited**

SEYA INDUSTRIES LIMITED MUMBAI

**Authorized Signatory**
**Encl.:** As above

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502, Ghanshyam Chamber, B 12 Link Road, Andheri (West), Mumbai - 400 053. Maharashtra INDIA




**STATEMENT OF STAND-ALONE UN-AUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018**

| Sr. No. | PARTICULARS | Quarter Ended | | | Yr Ended |
|---|---|---|---|---|---|
| | | 30-Jun-18 | 31-Mar-18 | 30-Jun-17 | 31-Mar-18 |
| | | | (Limited Review) | | (Audited) |
| 1 | **Income from Operations** | | | | |
| | (a) Revenue From Operation (Refer No. No. 5) | 10,511.88 | 9,720.36 | 8,012.71 | 34,789.62 |
| | (b) Other Income | 25.18 | 63.13 | 32.51 | 104.29 |
| | **Total Income (net)** | **10,537.07** | **9,783.50** | **8,045.22** | **34,893.91** |
| 2 | **Expenses** | | | | |
| | (a) Cost of Materials consumed (Including purchase of Stock in Trade) | 5,816.98 | 5,603.91 | 5,546.64 | 21,434.18 |
| | (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 259.77 | 14.87 | 242.16 | (115.91) |
| | (c) Excise duty on sales (Refer Note No. 5) | - | - | 174.09 | 174.09 |
| | (d) Employee Benefit Expense | 151.65 | 154.63 | 74.58 | 458.47 |
| | (e) Depreciation and Amortisation Expense | 393.89 | 387.01 | 361.15 | 1,509.81 |
| | (f) Finance Cost | 463.02 | 448.19 | 442.61 | 1,785.01 |
| | (g) Other Expenses | 857.64 | 859.46 | 137.97 | 2,296.25 |
| | **Total Expenses** | **7,942.95** | **7,468.07** | **6,979.20** | **27,541.90** |
| 3 | **Profit from Ordinary Activities before Exceptional Items & Tax (1 - 2)** | **2,594.11** | **2,315.43** | **1,066.02** | **7,352.01** |
| 4 | Exceptional items | - | - | - | - |
| 5 | **Profit from Ordinary Activities before Tax (3 - 4)** | **2,594.11** | **2,315.43** | **1,066.02** | **7,352.01** |
| 6 | **Tax Expense** | | | | |
| | - Current Tax | 551.53 | 430.88 | 185.51 | 1,531.47 |
| | - Deferred Tax | 210.01 | 206.54 | 28.01 | 580.95 |
| | **Total Tax Expenses** | **761.54** | **637.42** | **213.52** | **2,112.42** |
| 7 | **Profit / (Loss) from Ordinary Activities after Tax (5 - 6)** | **1,832.57** | **1,678.01** | **852.50** | **5,239.59** |
| 8 | **Other Comprehensive Income (OCI) (net of tax)** | | | | |
| | Items that will not be reclassified to profit and loss (Net actuarial loss on employee defined benefit obligation) | (0.87) | 0.56 | (0.60) | 2.23 |
| 9 | **Total Comprehensive Income (7 + 8)** | **1,831.71** | **1,678.58** | **851.90** | **5,241.82** |
| 10 | Paid-up equity share capital | 2,460.00 | 2,460.00 | 2,035.00 | 2,460.00 |
| 11 | Face Value of Share | 10.00 | 10.00 | 10.00 | 10.00 |
| 12 | Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year) | | | | 71,271.19 |
| 13 | Earnings Per Share (EPS) before & after Extraordinary items (not annualized) | | | | |
| | (a) Basic | 7.45 | 6.82 | 4.19 | 23.32 |
| | (b) Diluted | 7.45 | 6.82 | 6.91 | 23.32 |

**Notes**

1 The above Audited financial results are as per the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have been taken on record by the Board of Directors at its meeting held on August 14, 2018 after being reviewed by the Audit Committee and have been Audited by Statutory Auditors of the Company. The management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.

2 The Company has only one reportable segment namely 'Speciality Chemical Intermediates', the segment wise dsclosure requirement of IND AS 108 on Operating segement is not applicable to it.

3 The Company retained its domestic credit rating of A- with Stable Outlook from CARE

4 According to the requirements of Ind AS and SEBI (Listing Obligations and Disctosure Requirements) Regulations 2015, revenue for the corresponding previous quarter ended June 30, 2017 and for the year ended March 31, 2018 were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ("GST") from July 1, 2017 replacing Excise Duty, ServiceTax and various other indirect taxes. As per Ind AS 115, the revenue for the period from July 1, 2017 to March 31, 2018, is reported net of GST. Had the previously reported revenue been shown net of excise duty, comparative revenue of the Company would have been as fotlow:

Rs. In Lakhs

| Particulars | Quarter Ended 30-Jun-2018 | Quarter Ended 31-Mar-2018 | Quarter Ended 30-Jun-2017 | Year Ended 31-Mar-2018 |
|---|---|---|---|---|
| **Revenue From Operations (Net of Excise Duty)** | **10,511.88** | **9,720.36** | **7,838.62** | **34,615.53** |

5 Effective April 01, 2018, the Company has adopted Ind AS 115 - Revenue from Contracts with Customers, using the modified retrospective approach. There were no significant adjustments required to the retained earnings at April 01, 2018 and the adoption of the Standard did not have any material impact on the financial results of the Company.

6 Prior period/year figures have been regrouped / rearranged wherever necessary to make it comparable with current period figures.

For Seya Industries Ltd

Ashok G Rajani
Chairman & Managing Director
Mumbai, August 14, 2018

SEYA INDUSTRIES LIMITED MUMBAI

Anil Chauhan & Associates
CHARTERED ACCOUNTANS

**INDEPENDENT AUDITOR'S REVIEW REPORT**
**ON**
**REVIEW OF INTERIM FINANCIAL STATEMENTS**

**TO**
**THE BOARD OF DIRECTORS**
**SEYA INDUSTRIES LTD**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SEYA INDUSTRIES LTD.** ("the Company"), for the Quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. The Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statements are prepared in accordance with the aforesaid Indian Accounting prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ANIL CHAUHAN & ASSOCIATES**
Chartered Accountants
ICAI Firm Registration No.0140786W

Anil Chauhan & Associates
Mem. No. 166286
Chartered Accountant

**ANIL CHAUHAN**
Proprietor
Membership No. 166286
Mumbai, August 14, 2018

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