



Ref: BBY/CS/001/41/20

November 10, 2020

The BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Outcome of the Meeting of Board of Directors of Haldyn Glass Limited ("the Company") held on November 10, 2020

Ref: 1. Regulation 30 (read with Schedule III – Part A), 33 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

2. Scrip Code: 515147

Dear Sir(s)/Madam(s),

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. Tuesday, November 10, 2020, has *inter-alia* considered and Approved the Un-Audited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2020.

In this regard, please find enclosed herewith:

- a) The Un-Audited Financial Results;
- b) Limited Review Report dated November 10, 2020, issued by M/s. Mukund M. Chitale & Co., Chartered Accountants, Statutory Auditors of the Company w.r.t. the Un-Audited Financial Results;
- c) Declaration on behalf of the Company w.r.t. issuance of unmodified opinion on the Standalone Un-Audited Financial Result by M/s. Mukund M. Chitale & Co., Chartered Accountants, Statutory Auditors of the Company.
- d) Declaration on behalf of the Company w.r.t. issuance of modified opinion on the Consolidated Un-Audited Financial Result by M/s. Mukund M. Chitale & Co., Chartered Accountants, Statutory Auditors of the Company.

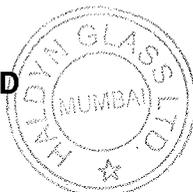
The Board Meeting commenced at 04.30 p.m. and concluded at 07.30 p.m.

Kindly take this on your record.

Thanking you,
Yours faithfully

FOR HALDYN GLASS LIMITED


DHRUV MEHTA
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS-46874



Encl: As above



Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of Haldyn Glass Limited Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Haldyn Glass Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Haldyn Glass Limited (the 'Company') for the quarter and half year ended September 30, 2020, (the statement) attached herewith being submitted by the Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations").

This Statement, which is the responsibility of the Company's Board of Directors and have been approved by them, is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all

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**MUKUND
M. CHITALE
& CO.**

**CHARTERED
ACCOUNTANTS**

significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw your attention to Note 3 of the standalone financial results, as regards the management's assessment of the financial impact due to disruption caused by COVID-19 pandemic situation. Our conclusion is not modified in respect of this matter.

For Mukund M. Chitale & Co.
Chartered Accountants
Firm Reg. No.106655W



(S.M.Chitale)
Partner
M. No.111383

UDIN : 20111383AAAARP2573

Place: Mumbai
Date: 10th November, 2020



HALDYN[®] GLASS LIMITED
CIN No.L51909GJ1999PLC015522

Registered Office: Village Gavasad, Taluka Padra, Dist. Vadodara – Gujarat – 391 430
Tel:02662242339, Fax: 02662 245081, E-mail: baroda@haldyn.com, Web: www.haldynnglass.com

Statement Of Standalone Financial Results For The Quarter and Half Year Ended 30th September 2020

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Rs. in Lakhs							
1	Income						
	a) Revenue from Operations	4,770.69	2,688.90	5,749.55	7,459.59	11,403.41	22,937.28
	b) Other Income	54.23	202.80	105.55	257.03	151.52	393.70
2	Total Income (a+b)	4,824.92	2,891.70	5,855.10	7,716.62	11,554.93	23,330.98
3	Expenses						
	a) Cost of Materials consumed	1,681.12	927.42	1,935.00	2,608.54	3,845.27	7,586.30
	b) Purchase of stock-in-trade	1.93	0.52	0.54	2.45	0.54	0.54
	c) Changes in Inventories	(545.35)	(335.80)	(123.08)	(881.15)	(253.50)	484.72
	d) Employee benefits expense	514.41	460.74	519.72	975.15	1,013.37	2,000.66
	e) Finance Cost	13.19	7.93	8.30	21.12	19.58	55.80
	f) Depreciation	309.43	306.96	330.90	616.39	661.64	1,293.32
	g) Other Expenses	2,342.63	1,626.67	2,579.57	3,969.30	5,108.78	10,369.75
	Total Expenses (a to g)	4,317.36	2,994.44	5,250.95	7,311.80	10,395.68	21,791.09
4	Profit / (Loss) before Tax, exceptional items (2-3)	507.56	(102.74)	604.15	404.82	1,159.25	1,539.89
5	Exceptional items	-	-	-	-	-	-
6	Profit / (Loss) before Tax (4-5)	507.56	(102.74)	604.15	404.82	1,159.25	1,539.89
7	Tax Expense:						
	a) Current Tax	231.00	56.03	210.00	287.03	487.00	793.71
	b) Deferred Tax Expense/(Income)	(76.51)	(80.20)	(64.92)	(156.71)	(73.28)	(305.88)
8	Profit / (Loss) After Tax from continuing Operations (6-7)	353.07	(78.57)	459.07	274.50	745.53	1,052.06
9	Other Comprehensive Income						
	Items that will not be reclassified subsequently to Profit and Loss						
	- Remeasurements of Defined Benefit Liability - (Gain) /Loss	(1.63)	(11.04)	1.85	(12.67)	1.85	(43.60)
	- Fair Value change in Equity instruments - (Gain) /Loss	(102.96)	(80.76)	4.43	(183.72)	2.01	(36.12)
	- Income Tax relating to remeasurements of Defined Benefit Liability/(asset)	0.47	3.22	(0.54)	3.69	(0.54)	12.70
10	Total Comprehensive Income for the period net of tax (8-9)	457.19	10.01	453.33	467.20	742.21	1,119.08
11	Paid-up equity share capital (Face value Re.1 per share)	537.52	537.52	537.52	537.52	537.52	537.52
13	Reserves excluding revaluation reserves						14983.77
12	Basic & Diluted Earning Per Share (* Not Annualised) Rs.	*0.66	*(0.15)	*0.85	*0.51	*1.39	1.96

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2020

(Rs. in lakhs)

Particulars	30.09.2020	31.03.2020
	Unaudited	Audited
I] ASSETS		
A] Non-Current Assets		
(i) Property, Plant & Equipment	4,625.33	5,016.84
(ii) Capital Work in Progress	33.60	48.70
(iii) Intangible Assets	4.59	24.87
(iv) Financial Assets		
(a) Investments	3,670.20	3,486.47
(b) Loans	149.35	144.23
(c) Other Financial Assets	-	-
(v) Deferred Tax Assets (Net)	38.08	-
(vi) Other Non-Current Assets	425.54	482.52
Total Non-Current Assets - [A]	8,946.69	9,203.63
B] Current Assets		
(i) Inventories	2,749.47	1,885.51
(ii) Financial Assets		
(a) Trade Receivables	4,533.56	5,426.08
(b) Cash and Bank Balances	3,419.95	1,838.02
(c) Loans	-	-
(d) Other Financial Assets	213.95	341.26
(iii) Other Current Assets	422.09	256.50
Total Current Assets - [B]	11,339.02	9,747.37
Total Assets - [A + B]	20,285.71	18,951.00
II] EQUITY AND LIABILITIES		
A] Equity		
(i) Equity Share Capital	537.52	537.52
(ii) Other Equity	15,450.97	14,983.77
Total Equity	15,988.49	15,521.29
B] Liabilities		
1] Non-Current Liabilities		
(i) Financial Liabilities		
Borrowings	0.85	4.90
(ii) Provisions	364.62	296.13
(iii) Deferred Tax Liabilities (Net)	-	114.94
(iv) Other Non-Current Liabilities	373.05	425.88
Total Non-Current Liabilities - 1	738.52	841.85
2] Current Liabilities		
(i) Financial Liabilities		
(a) Borrowings	613.63	138.19
(b) Trade Payable		
Due to micro and small enterprises	68.36	38.07
Due to Others	1,720.63	1,422.06
(c) Other Financial Liabilities	817.16	617.24
(ii) Other Current Liabilities	228.22	261.60
(iii) Provisions	110.70	110.70
(iv) Current Tax Liabilities	-	-
Total Current Liabilities - 2	3,558.70	2,587.86
Total Equity and Liabilities - [A + B]	20,285.71	18,951.00

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

Rs. in lakhs

Particulars	HALF YEAR ENDED	
	30.09.2020	30.09.2019
	UNAUDITED	UNAUDITED
I. Cash Flow from Operating Activities		
Profit Before Tax as per the Statement of Profit and Loss	404.82	1,159.25
Adjustment for :		
Depreciation and Amortisation Expenses	616.39	661.64
Interest on Fixed Deposits	(77.02)	(58.96)
Dividend on Investments	(0.22)	(0.99)
Finance Costs	21.12	19.58
Foreign Exchange (Gain) / Loss	(28.82)	(60.47)
Profit/ (Loss) on sale of property	9.36	(1.89)
Operating Profit before Working Capital Changes	945.63	1,728.16
Adjustment for :		
(Increase) / Decrease in Trade Receivables	924.04	585.66
(Increase) / Decrease in Inventories	(863.96)	(426.30)
(Increase) / Decrease in Non Current Loans and Advances	(5.12)	(4.77)
(Increase) / Decrease in Other Non Current Assets	56.98	12.89
(Increase) / Decrease in Other Current Financial Assets	100.04	4.90
(Increase) / Decrease in Other Current Assets	(81.19)	0.77
Increase / (Decrease) in Other Non Current Liabilities	(52.83)	247.11
Increase / (Decrease) in Other Current Financial Liabilities	199.92	(124.48)
Increase / (Decrease) in Other Current Liabilities	(33.38)	(168.97)
Increase / (Decrease) in Non Current Provisions	78.21	12.34
Increase / (Decrease) in Current Provisions	2.95	38.54
Increase / (Decrease) in Trade Payables	326.16	80.90
Cash generated from operations	1,597.45	1,986.75
Income Tax (paid) / refund - net	(371.38)	(532.42)
Net Cash generated from / (used in) Operating Activities (A)	1,226.07	1,454.33
II. Cash Flow from Investing Activities		
(Purchase) / Sale of Property, Plant & Equipments (Net)	(198.87)	(374.14)
(Purchase) / Sale of Investments (Net)	-	-
Dividend on Investments	0.22	0.99
Interest Received	104.29	39.00
Net Cash generated from / (used in) Investing Activities (B)	(94.36)	(334.15)
III. Cash Flow from Financing Activities		
Proceeds from / (Repayment of) Non Current Borrowings (Net)	(4.05)	(4.05)
Proceeds from / (Repayment of) Current Borrowings (Net)	475.39	(291.00)
Finance Costs paid	(21.12)	(19.58)
Equity Dividend paid	-	(322.51)
Dividend Distribution Tax paid	-	(66.30)
Net Cash generated from / (used in) Financing Activities (C)	450.22	(703.44)
Net increase in Cash and Cash Equivalents (A+B+C)	1,581.93	416.74
Cash and Cash Equivalents as at the beginning of the year	1,838.02	1,237.42
Cash and Cash Equivalents as at the end of the year	3,419.95	1,654.16

Notes:

- The above results for the quarter and half year ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on November 10, 2020.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules 2015, (as amended) and other accounting principles generally accepted in India.
- The company has assessed the impact of COVID-19 on its operation as well as on its financial statements, including but not limited to areas of recovery / realisation of the carrying amount of inventories, trade receivables, investments and other assets for the period ended September 30, 2020 and the same has been considered in the preparation of interim financial results. The company's assessment does not indicate any adverse impact on its ability to continue as going concern. The company will continue to closely monitor any material changes to the business and financial statement due to COVID-19.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code is to be effective as also the rules made thereunder are awaited.
- The Company has only one Operating Segment as per IND-AS 108 "Operating Segment". Accordingly disclosures as per SEBI Circular No. CIR/CFC/FAC/62/2016 dated 05th July 2016 are not required.
- Figures for the previous period have been regrouped/reclassified to conform to the figures for the current period.

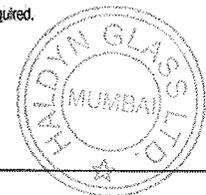
Mumbai: November 10, 2020



made
Glass ^ with care

For and on behalf of the Board

T. K. SHETTY
T. K. SHETTY
Managing Director



Ref: BBY/CS/001/42/20

November 10, 2020

The BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Declaration on behalf of Haldyn Glass Limited ("the Company")

Ref: 1. Regulation 33(3)(d) and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")
2. Scrip Code: 515147

Dear Sir(s)/Madam(s),

In terms of the provisions of Regulations 33(3)(d) of the SEBI Listing Regulations, read with said circular, we hereby declare and confirm that the Statutory Auditor of the Company viz. M/s. Mukund M. Chitale & Co., Chartered Accounts, Statutory Auditors has issued a Limited Review Report with unmodified opinion on the Standalone Un-Audited Financial Results of the Company for the quarter ended September 30, 2020.

Kindly take this on your record.

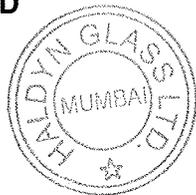
Thanking you,

Yours faithfully

FOR HALDYN GLASS LIMITED



DHRUV MEHTA
COMPANY SECRETARY
ACS-46874



Independent Auditor's Review Report On unaudited quarterly and year to date consolidated financial results of the Haldyn Glass Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Haldyn Glass Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Haldyn Glass Limited (the Company) and its jointly controlled entity, for the quarter and half year ended 30th September 2020 (the statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulations").
2. This Statement, which is the responsibility of the Company's Board of Directors and has been approved by them, is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity:

Haldyn Heinz Fine Glass Private Limited – Jointly controlled entity.

5. Basis for Qualified conclusion

We draw your attention to the fact that the unaudited consolidated financial results include the financial information of the jointly controlled entity as mentioned in para 4 above, which is based on management certification and has not been subject to the limited review by their auditor.



**MUKUND
M. CHITALE
& CO.**

**CHARTERED
ACCOUNTANTS**

The unaudited consolidated financial results includes unaudited interim financial results and other information in respect of one Jointly controlled entity, whose interim financial results and other financial information reflects total loss after tax (net) of Rs.(392.00) lakhs and Other Comprehensive Income after tax (net) of Rs.2.93 Lakhs and Total Comprehensive Income of Rs.(389.07) lakhs for the half year ended September 30, 2020 which has not been subject to review by their auditor. These unaudited financial information have been furnished to us by the management and our conclusion on the statement in so far it relates to the amounts and disclosures included in respect of this jointly controlled entity is based solely on such unaudited financial information. According to the information and explanation given to us by the management, the interim financial result of the Jointly controlled entity is material to the Group.

This is not in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- regulation 33(3)(h).

6. Qualified conclusion

Subject to basis of our qualified conclusion as stated in para 5 above, based on review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Emphasis of Matter

We draw your attention to Note 3 to the unaudited Financial Result which explains the management's assessment of the financial impact due to the lockdown and other restrictions imposed by the Government and condition related to the COVID-19 pandemic situation. Our conclusion is not modified in respect of this matter.

For Mukund M. Chitale & Co.
Chartered Accountants
Firm Reg. No. 106655W



(S.M.Chitale)
Partner
M. No.111383

UDIN : 20111383AAAARQ3590

Place: Mumbai
Date: November 10,2020



Statement Of Consolidated Financial Results For The Quarter and Half Year Ended 30th September 2020

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Rs. in Lakhs							
1	Income						
	a) Revenue from Operations	4,770.69	2,688.90	5,749.55	7,459.59	11,403.41	22,937.28
	b) Other Income	54.23	202.80	105.55	257.03	151.52	393.70
2	Total Income (a+b)	4,824.92	2,891.70	5,855.10	7,716.62	11,554.93	23,330.98
3	Expenses						
	a) Cost of Materials consumed	1,681.12	927.42	1,935.00	2,608.54	3,845.27	7,586.30
	b) Purchase of stock-in-trade	1.93	0.52	0.54	2.45	0.54	0.54
	c) Changes in Inventories	(545.35)	(335.80)	(123.08)	(881.15)	(253.50)	484.72
	d) Employee benefits expense	514.41	460.74	519.72	975.15	1,013.37	2,000.66
	e) Finance Cost	13.19	7.93	8.30	21.12	19.58	55.80
	f) Depreciation	309.43	306.96	330.90	616.39	661.64	1,293.32
	g) Other Expenses	2,342.63	1,626.67	2,579.57	3,969.30	5,108.78	10,369.75
	Total Expenses (a to g)	4,317.36	2,994.44	5,250.95	7,311.80	10,395.68	21,791.09
4	Profit / (Loss) before Tax, exceptional items (2-3)	507.56	(102.74)	604.15	404.82	1,159.25	1,539.89
5	Exceptional items	-	-	-	-	-	-
6	Profit / (Loss) before Tax (4-5)	507.56	(102.74)	604.15	404.82	1,159.25	1,539.89
7	Tax Expense:						
	a) Current Tax	231.00	56.03	210.00	287.03	487.00	793.71
	b) Deferred Tax Expense/(Income)	(76.51)	(80.20)	(64.92)	(156.71)	(73.28)	(305.88)
8	Profit / (Loss) After Tax from continuing Operations (6-7)	353.07	(78.57)	459.07	274.50	745.53	1052.06
9	Share of Profit / (Loss) of Joint Venture	(167.66)	(224.34)	22.62	(392.00)	24.24	(227.27)
	Profit / (Loss) After Tax and Share of Profit / (Loss) of Joint Venture (8+9)	185.41	(302.91)	481.69	(117.50)	769.77	824.79
10	Other Comprehensive Income						
	Items that will not be reclassified subsequently to Profit and Loss						
	- Remeasurements of Defined Benefit Liability - (Gain) /Loss	(1.83)	(11.04)	1.85	(12.67)	1.85	(43.60)
	- Fair Value change in Equity Instruments - (Gain) /Loss	(102.96)	(80.76)	4.43	(183.72)	2.01	(36.12)
	- Income Tax relating to remeasurements of Defined Benefit Liability/(asset)	0.47	3.22	(0.54)	3.69	(0.54)	12.70
	Share of other Comprehensive Income for the period net of tax of Joint Venture	(2.85)	(0.08)	(3.03)	(2.93)	(3.63)	(0.33)
12	Total Comprehensive Income for the period net of tax (10-11)	292.38	(214.25)	478.98	78.13	770.08	892.14
13	Paid-up equity share capital (Face value Re.1 per share)	537.52	537.52	537.52	537.52	537.52	537.52
14	Reserves excluding revaluation reserves						13345.96
15	Basic & Diluted Earning Per Share (* Not Annualised) Rs.	*0.34	*(0.56)	*0.90	*(0.22)	*1.43	1.53

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2020

Particulars	(Rs. in lakhs)	
	30.09.2020 Unaudited	31.03.2020 Audited
I] ASSETS		
A] Non-Current Assets		
(i) Property, Plant & Equipment	4,625.33	5,016.84
(ii) Capital Work in Progress	33.60	48.70
(iii) Intangible Assets	4.59	24.87
(iv) Financial Assets	-	-
(a) Investments	1,643.33	1,848.67
(b) Loans	149.35	144.23
(c) Other Financial Assets	-	-
(v) Income Tax Assets (Net)	38.08	-
(vi) Other Non-Current Assets	425.54	482.52
Total Non-Current Assets - [A]	6,919.82	7,565.83
B] Current Assets		
(i) Inventories	2,749.47	1,885.51
(ii) Financial Assets		
(a) Trade Receivables	4,533.56	5,426.08
(b) Cash and Bank Balances	3,419.95	1,838.02
(c) Loans	-	-
(d) Other Financial Assets	213.95	341.26
(iii) Other Current Assets	422.09	256.50
Total Current Assets - [B]	11,339.02	9,747.37
Total Assets - [A + B]	18,258.84	17,313.20
II] EQUITY AND LIABILITIES		
A] Equity		
(i) Equity Share Capital	537.52	537.52
(ii) Other Equity	13,424.10	13,345.96
Total Equity	13,961.62	13,883.48
B] Liabilities		
1] Non-Current Liabilities		
(i) Financial Liabilities		
Borrowings	0.85	4.90
(ii) Provisions	364.62	296.13
(iii) Deferred Tax Liabilities (Net)	-	114.94
(iv) Other Non-Current Liabilities	373.05	425.88
Total Non-Current Liabilities - 1	738.52	841.85
2] Current Liabilities		
(i) Financial Liabilities		
(a) Borrowings	613.63	138.19
(b) Trade Payable		
Due to micro and small enterprises	68.36	38.08
Due to Others	1,720.63	1,422.06
(c) Other Financial Liabilities	817.16	617.24
(ii) Other Current Liabilities	228.22	261.60
(iii) Provisions	110.70	110.70
(iv) Current Tax Liabilities	-	-
Total Current Liabilities - 2	3,558.70	2,587.87
Total Equity and Liabilities - [A + B]	18,258.84	17,313.20

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

Rs. In lakhs

Particulars	HALF YEAR ENDED	
	30.09.2020	30.09.2019
	UNAUDITED	UNAUDITED
I. Cash Flow from Operating Activities		
Profit Before Tax as per the Statement of Profit and Loss	12.82	1,183.49
Adjustment for :		
Depreciation and Amortisation Expenses	616.39	661.64
Interest on Fixed Deposits	(77.02)	(58.96)
Dividend on Investments	(0.22)	(0.99)
Finance Costs	21.12	19.58
Foreign Exchange (Gain) / Loss	(28.82)	(50.47)
Profit / (Loss) on sale of property	9.36	(1.89)
Operating Profit before Working Capital Changes	553.63	1,752.40
Adjustment for :		
(Increase) / Decrease in Trade Receivables	924.04	585.66
(Increase) / Decrease in Inventories	(863.96)	(426.30)
(Increase) / Decrease in Non Current Loans and Advances	(5.12)	(4.77)
(Increase) / Decrease in Other Non Current Assets	56.98	12.89
(Increase) / Decrease in Other Current Financial Assets	100.04	4.96
(Increase) / Decrease in Other Current Assets	(81.19)	0.77
Increase / (Decrease) in Other Non Current Liabilities	(52.83)	247.11
Increase / (Decrease) in Other Current Financial Liabilities	199.92	(124.48)
Increase / (Decrease) in Other Current Liabilities	(33.38)	(168.97)
Increase / (Decrease) in Non Current Provisions	78.21	12.34
Increase / (Decrease) in Current Provisions	2.95	38.54
Increase / (Decrease) in Trade Payables	326.16	80.90
Cash generated from operations	1,205.45	2,010.99
Income Tax (paid) / refund - not	(371.38)	(532.42)
Net Cash generated from / (used in) from Operating Activities (A)	834.07	1,478.57
II. Cash Flow from Investing Activities		
(Purchase) / Sale of Property, Plant & Equipments (Net)	(198.87)	(374.14)
(Purchase) / Sale of Investments (Net)	392.00	(24.24)
Dividend on Investments	0.22	0.99
Interest Received	104.29	39.00
Net Cash generated from / (used in) Investing Activities (B)	297.64	(358.39)
III. Cash Flow from Financing Activities		
Proceeds from / (Repayment of) Non Current Borrowings (Net)	(4.05)	(4.05)
Proceeds from / (Repayment of) Current Borrowings (Net)	475.39	(291.00)
Finance Costs paid	(21.12)	(19.58)
Equity Dividend paid	-	(322.51)
Dividend Distribution Tax paid	-	(69.30)
Net Cash generated from / (used in) Financing Activities (C)	450.22	(703.44)
Net increase in Cash and Cash Equivalents (A+B+C)	1,581.93	416.74
Cash and Cash Equivalents as at the beginning of the year	1,838.02	1,237.42
Cash and Cash Equivalents as at the end of the year	3,419.95	1,654.16

Notes:

- The above results for the quarter and half year ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on November 10, 2020.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules 2015, (as amended) and other accounting principles generally accepted in India.
- The company has assessed the impact of COVID-19 on its operation as well as on its financial statements, including but not limited to areas of recovery / realisation of the carrying amount of inventories, trade receivables, investments and other assets for the period ended September 30, 2020 and the same has been considered in the preparation of interim financial results. The company's assessment does not indicate any adverse impact on its ability to continue as going concern. The company will continue to closely monitor any material changes to the business and financial statement due to COVID-19.
- The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code is to be effective as also the rules made thereunder are awaited.
- The Company has only one Operating Segment as per IND-AS 108 "Operating Segment". Accordingly disclosures as per SEBI Circular No. CIR/CFI/FAC/62/2016 dated 05th July 2016 are not required.
- Figures for the previous period have been regrouped/reclassified to conform to the figures for the current period.

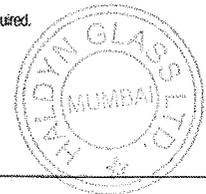
Mumbai, November 10, 2020



made

Glass ^ with care

For and on behalf of the Board
T.N.SHETTY
Managing Director



Ref: BBY/CS/001/42/20

November 10, 2020

The BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Declaration on behalf of Haldyn Glass Limited ("the Company")

Ref: 1. Regulation 33(3)(d) and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")
2. Scrip Code: 515147

Dear Sir(s)/Madam(s),

In terms of the provisions of Regulations 33(3)(d) of the SEBI Listing Regulations, read with said circular, we hereby declare and confirm that the Statutory Auditor of the Company viz. M/s. Mukund M. Chitale & Co., Chartered Accounts, Statutory Auditors has issued a Limited Review Report with modified opinion on the Consolidated Un-Audited Financial Results of the Company for the quarter ended September 30, 2020 as follows:

"The unaudited consolidated financial results include unaudited interim financial results and other information in respect of one Jointly controlled entity, whose interim financial results and other financial information reflects total loss after tax (net) of Rs. (392.00) lakhs and Other Comprehensive Income after tax (net) of 2.93 Lakhs and Total Comprehensive Income of Rs. (389.07) lakhs for the half year ended September 30, 2020 which has not been subject to the limited review by their auditor. These unaudited financial information have been furnished to us by the management and our conclusion on the statement in so far it relates to the amounts and disclosures included in respect of this jointly controlled entity is based solely on such unaudited financial information. According to the information and explanation given to us by the management, the interim financial result of the Jointly controlled entity is material to the Group.

This is not in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – regulation 33 (3) (h)."

Management response to the above qualification / opinion:

The financial results of the Haldyn Heinz Fine Glass Private Limited – Associate Company of Haldyn Glass Limited were Un-Audited as it was not approved by the Board of Directors of Haldyn Heinz Fine Glass Private Limited on account of prevailing Covid-19 situations and hence not audited due to pandemic difficulties faced.

Kindly take this on your record.

Thanking you,

Yours faithfully

FOR HALDYN GLASS LIMITED



**DHRUV MEHTA
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS-46874**