### FLORA CORPORATION LIMITED CIN: L01403TG1988PLC154725

Registered Office: Plot No.57, Text Book Colony, Secunderabad, Telangana-500009 Corporate Office: H.No:14-8-346/1B, Ground Floor, Jummerat Bazar, Hyderabad-500012, Telangana,

India

Email:csfloracorp@gmail.com, Website: www.Floracorp.in,Phone:04066667477

Date: 11/02/2023

To, BSE Limited, P.J. Towers, Dalal Street Mumbai- 400001

**Sub:** Outcome of Board Meeting held on 11<sup>th</sup> February, 2023 under regulation 30 read with 33(3)(c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Ref: 1) Flora Corporation Limited

2) Scrip Code: 540267

3) ISIN: INE318U01016

Dear Sir/Madam,

With reference to the above subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Flora Corporation Limited held on Saturday, the 11<sup>th</sup> day of February, 2023 at 11.00 a.m. and concluded at 01,25 PM at the registered office of the company the following were duly considered and approved by the Board of Directors:

1. Unaudited quarterly financial results for the quarter ended 31.12.2022 (Attached) and

Dhaudited quartery infancial results for the quarter ended 31.12.2022 (Attached)
 Limited Review Report of the Auditors for the quarter ended 31.12.2022 (Attached)

This is for the information and records of the Exchange.

Thanking you

Yours faithfully,

For Flora corporation limited



(Wholetime Director & Chief Financial officer)

(DIN: 02120813)

P.S.

# Sapna Toshniwal & Co.

## **Chartered Accountants**



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

2

1

5.5

品の

## The Board of Directors M/s. Flora Corporation Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Flora Corporation Limited** (the "Company") for the quarter ended December 31<sup>st</sup>, 2022 and year to date from April 01, 2022 to December 31<sup>st</sup> 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles
generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chartered Accountants

Firm Reg No. 0126385

detar

For Sapna Toshniwal & Co Chartered Accountants (Firm's Registration No. 042

Sapna Kumari Proprietor Membership No. 224395

UDIN: 23224395BGZAXD7854

Date: 11-02-2023

"PRATIKSHA", 4-1-6/B/4, St No. 6, Tilak Road, Ramkoti, Hyderabad-500 001. Mobile : +91-9000886677, Off. : +91-040-24753467.crmail.capnatoshni<del>wal@gmail.com</del>

#### FLORA CORPORATION LIMITED

" Is the particular for a second second second second

CIN No. L72200AP1994PLC063259

Registered Office: Sy No: 818 & 834, Bodduvanipalem Village, Korsipadu Mandal, Prakasham District, Andhra Pradesh-523212 Corporate Office: Flat No: 105, "F" Block, O1st Floor, Surya Towers, S.P. Road, Secunderabad, Telangana-500003

| 51 110 |  |             |             |             |                |             | in Rs. In Lakh |
|--------|--|-------------|-------------|-------------|----------------|-------------|----------------|
|        |  | STANDALONE  |             |             | 9-months Ended |             |                |
|        |  | 31.12.2022  | 30.09.2022  | 31.12.2021  | 31.12.2022     | 31.12.2021  | 31.03.2022     |
| SI. NO | PARTICULARS  | (Unaudited) | (UnAudited) | (Unaudited) | (Unaudited)    | (Unaudited) | ( Audited      |
| !      | Revenue from Operations  | 1,088.85    | 69.57       | 1,166.93    | 1,562.69       | 2,994.93    | 3,443.         |
| n<br>  | Other Income   |             |             | -           | -              | · ·         | 0              |
| 111    | Total Income(I+II)   | 1,088.85    | 69.57       | 1,166.93    | 1,562.69       | 2,994.93    | 3,443.         |
|        | EXPENSES   |             |             |             |                |             |                |
|        | Cost of materials consumed   | 996.92      | 87.01       | 1,118.73    | 1,460.31       | 2,910.31    | 3,325          |
|        | Purchases of Stock in trade  |             | -           |             | -              | -           |                |
|        | Changes in Inventories of finished<br>goods, Stock-In-trade and work in<br>progress  |             |             |             |                |             |                |
|        |  | •           | -           | -           | •              | -           |                |
|        | Employee benefits expense  | 8.35        | 8.14        | 40.80       | 26.35          | 83.37       | 74             |
|        | Finance Costs  | •           |             | -           | -              | -           | 1              |
|        | Depreciation and amortization expenses   | 0.10        | 0.40        | 2.42        | 0.55           | 15.01       | •              |
|        | Administrative Charges   | 0.19        | 0.18        | 2.43        | 0.55           | 15.01       | 2              |
|        | Other expenses   | 6.78        | 6.58        | 8.55        | 24.38          | 27.36       | 34             |
|        | Total Expenses   | -           | •           | •           |                | -           | 1              |
|        | Profit/(loss) before exceptional items   | 1,012.24    | 101.91      | 1,170.51    | 1,511.59       | 3,036.05    | 3,441          |
| v      | and tax(I-IV)  | 76.61       | (32.34)     | (3.58)      | 51.10          | (41.12)     | 2              |
| VI     | Exceptional Items  |             | (32.34)     | (5.56)      | 51.10          | (41.12)     | 2              |
| VII    | Profit/(loss) before tax(V-VI)   | 76.61       | (32.34)     | (3.58)      | 51.10          |             |                |
| VIII   | Tax Expense  | 70.01       | (52.54)     | (5.50)      | 51.10          | (41.12)     | 2              |
|        | (1) Current Tax  |             | /1 71)      |             |                |             |                |
|        | (2) Deferred Tax   |             | (1.71)      |             | -              | •           | 0              |
|        | Profit/(Loss) for the period from  | -           | (0.01)      |             | -              | •           | (0             |
|        | continuing operations( VII-VIII)   | 76.61       | (30.62)     | (3.58)      | 51.10          | (41.12)     | 1              |
|        | Profit/(Loss) from discontinued  |             | (00:02)     | (3.30)      | 51.10          | (41.12)     |                |
| x      | operations   | 1.2 C       |             | . " -       | · · ·          | · -         |                |
|        | Tax Expense of discontinued operations   | -           | -           | -           | -              | -           |                |
|        | Profit/(loss)from Discontinued<br>operations( After Tax) (X-XI)  |             |             |             |                |             |                |
|        | Profit/(loss) for the period (IX+XII)  | 76.64       | -           | -           | -              |             |                |
|        | Other Comprehensive Income   | 76.61       | (30.62)     | (3.58)      | 51.10          | (41.12)     | 1              |
|        | Total Comprehensive Income for the<br>period (XIII+XIV) [Comprising Profit<br>(Loss) and Other Comprehensive<br>Income for the period] |             |             |             | -              | -           |                |
|        | Paid up Equity Share Capital (Face value   | 76.61       | (30.62)     | (3.58)      | 51.10          | (41.12)     |                |
|        | of Rs.10/- each)   | 873.39      | 873.39      | 873.39      | 873.39         | 873.39      | 87             |
|        | Reserves excluding revaluation reserves<br>as per balance sheet of previous years  | (454.44)    | (454.44)    | (452.68)    | (454.44)       | (452.68)    | 145            |
| IVII ( | Earnings per Equity Share (for<br>continuing operation)  |             | ÷           | (102100)    |                |             | (45            |
|        | 1) Basic   | 0.88        | (0.35)      | (0.04)      | 0.59           | (0.47)      |                |
|        | (2) Diluted  | 0.88        | (0.35)      | (0.04)      |                | 1           |                |
| VIII ( | Earnings per Equity Share (for<br>discontinued operation)  |             | (           | (0.04)      | 0.33           | (0.47)      |                |
|        | 1) Basic   | -           | -           |             |                |             |                |
|        | 2) Diluted   |             | -           |             |                | •           | -              |
|        | Earnings per Equity Share (for<br>continuing & discontinued operation)   |             |             |             |                |             |                |
| (      | 1) Basic   | 0.88        | (0.35)      | (0.04)      | 0.59           | 10.47       |                |
|        | (2) Diluted  | 0.88        | (0.35)      |             |                | (0.47)      |                |

s.

22.22

1. The above Standalone Unaudited financial results of the Company for the quarter and nine months ended 31.12.2022 have been reviewed and recommended by the Audit Committee in its meeting held on 11.02.2023 and thereafter have been approved and taken on record by the Board of Directors in its meeting held on same day.

ţ.

1

**4**11112

1.1

1

- 2. The Company has single reportable segment as defined in Indian Accounting Standard 108 and therefore segment reporting is not applicable ..... for the company.
  - 3. The above Standalone Financial results have been are prepared as per applicable IND Accounting standards notified by Ministry of Corporate Affairs.

4. Figures of the previous period have been regrouped wherever necessary to the current year classification. 5.EPS is calculated in accordance with IND AS issued by ICAI.

Place: Hyderabad

Date:11.02.2023

.

1.1

2.02



Gur Rajesh Gandhi Director

For Flora Corporation Limited

0

DIN:-02120813