

14th November, 2019

To,
The Corporate Service Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

SUB: OUTCOME OF BOARD MEETING

We wish to inform you that at its meeting held on today 14th November 2019 at 2:30 PM and concluded at 4:30 PM the Board of Directors of the Company approved:


1. The Un-Audited Financial Result for the Quarter/Half year ended on 30th September 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, We enclosed the following:

1. Statement of Un-Audited Financial Result for the Quarter/Half Year ended on 30th September 2019.
2. Limited Review Auditors' Report on Un-Audited Financial Result.

You are requested to kindly take the same on record.

FOR, AMBAR PROTEIN INDUSTRIES LIMITED


MEHUL A. MEHTA
COMPANY SECRETARY



Plot No. 351, 353, 358, Opp. Bhagyoday Hotel, Sarkhej - Bavla Highway, Changodar, Ta. Sanand,
Dist. Ahmedabad - 382213, Gujarat. | P: (02717) 250220 / 221 / 410 | F: (02717) 297123
E: ambarprotein@gmail.com | W: www.ambarprotein.com

GSTIN No.: 24AABCM0541N1ZM | PAN No.: AABCM0541N | CIN No.: L15400GJ1992PLC018758
Subject to Ahmedabad Jurisdiction

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2019

(Amount in Lacs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from operations	5,830.47	6,057.97	5,009.18	11,888.44	10,301.34	23,045.28
(b)	Other Income	1.11	11.49	13.04	12.60	33.85	40.57
1A	Total Income	5,831.58	6,069.46	5,022.22	11,901.04	10,335.19	23,085.85
2	Expenses :						
(a)	Cost of Material consumed	5,076.04	5,368.37	4,518.18	10,444.41	9,088.67	21,273.13
(b)	Purchases stock -in- trade	39.16	-	170.60	39.16	245.47	569.45
(c)	Changes in Inventories Finished Goods, Work -in-progress and stock-in-	224.64	224.04	(94.68)	448.68	146.80	(631.11)
(d)	Employee Benefits expenses	24.54	22.15	23.06	46.69	44.90	100.40
(e)	Finance Cost	67.70	62.59	(4.12)	130.29	24.29	118.99
(f)	Depreciation, amortization, impairment and obsolescence.	30.44	26.33	5.28	56.77	10.56	25.78
(g)	Other expenses	258.71	362.73	283.53	621.44	628.48	1,345.81
2A	Total expenses	5,721.25	6,066.21	4,901.85	11,787.46	10,189.18	22,802.45
3	Profit / (loss) before exceptional items and tax (1A - 2A)	110.33	3.25	120.37	113.58	146.01	283.40
4	Exceptional item	-	-	-	-	-	-
5	Profit / (loss) before tax (3-4)	110.33	3.25	120.37	113.58	146.01	283.40
6	Tax Expense						
a)	Current Tax	-	-	21.16	-	26.82	68.86
b)	Deffered Tax	26.90	16.49	(0.07)	43.39	0.49	11.18
	Total Tax Expense	26.90	16.49	21.09	43.39	27.32	80.04
7	Net Profit / (loss) for the period (PAT) (5-6)	83.43	(13.24)	99.28	70.19	118.69	203.36
8	Other Comprehensive income (OCI)	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	83.43	(13.24)	99.28	70.19	118.69	203.36
10	Paid - up equity share capital (face value of share : Rs 10 each)	575.00	575.00	575.00	575.00	575.00	575.00
11	Earnings per share (EPS) of Rs 10 each (Not annualised) :						
(a)	Basic EPS (Rs.)	1.45	(0.23)	1.73	1.22	2.06	3.54
(b)	Diluted EPS (Rs.)	1.45	(0.23)	1.73	1.22	2.06	3.54

NOTES:

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The Audit Committee reviewed the above results. The Board of Directors in their meeting held on 14th November, 2019 approved the above results.
- The Statutory Auditors have carried out a " Limited Review" of the unaudited financial results for the quarter and half year ended September 30, 2019.
- The Company has only one business segment i.e. Manufacturing and selling of Edible Oil.
- Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.

By Order of Board of Directors
For, AMBAR PROTEIN INDUSTRIES LIMITED,

Place: Ahmedabad
Date: 14.11.2019



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BALANCE SHEET AS ON SEPTEMBER 30, 2019

(Amount in lakhs)

Particular	As at 30.09.2019 Unaudited	As at 31.03.2019 Audited
1 ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	704.02	660.68
(b) Capital work- in- progress	1,558.99	1,562.08
(c) Investment property	-	-
(d) Goodwill	-	-
(e) Other intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than barer plant	-	-
(h) Financial Assets	-	-
(i) Investments	2.00	2.00
(ii) Trade receivables	-	-
(iii) Loans	20.24	20.24
(iv) Deposits with Statutory Authorities	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
Total Non-Current Assets	2,285.25	2,245.01
2 Current assets		
(a) Inventories	1,353.05	2,158.21
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	(355.71)	146.38
(iii) Cash and cash equivalents	145.80	114.69
(iv) Bank balances other than (iii) above	-	-
(v) Loans	579.06	637.55
(vi) Other	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	8.21	3.23
Total Current Assets	1,730.41	3,060.06
Total Asset	4,015.65	5,305.07
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	575.00	575.00
(b) Other Equity	490.43	420.24
Total Equity	1,065.43	995.24
LIABILITIES		
1 Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	448.53	486.17
(ii) Trade payables	-	-
(iii) Other Financial liabilities	140.68	165.89
(b) Provisions	-	-
(c) Deferred tax liabilities	161.43	118.04
(d) Other non-current liabilities	-	-
Total Non-Current Liabilities	750.65	770.10
2 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,031.25	1,952.78
(ii) trade payables	147.53	592.54
(iii) other financial liabilities	-	-
(b) other current liabilities	5.21	904.36
(c) Provisions	15.59	90.05
(d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	2,199.58	3,539.73
Total Equity and liabilities	4,015.65	5,305.07

Place : Ahmedabad
Date : 14/11/2019



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CASH FLOW STATEMENT for the year ended 30 September, 2019

Particulars	For the year ended 31 March, 2019		For the Half year ended 30 September, 2019	
	In Rs.	In Rs.	In Rs.	In Rs.
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		28,340,569		11,358,339
Add: Non Cash Expenditure & Non Operating Expenses				
Depreciation and amortisation	2,577,666		5,677,414	
Deferred Revenue Expenditure Written off	0		0	
Loss on Sale of Fixed Assets	18,077		0	
Finance costs	11,899,289		13,029,151	
		14,495,032		18,706,565
Less: Non Operating Incomes				
Interest Income	459,117		199,437	
Rent Income	3,567,750		1,030,848	
Dividend Income	30,000		30,000	
		(4,056,867)		(1,260,285)
Operating Profit/(Loss) before working capital changes		38,778,734		28,804,619
Adjustment for Changes in Working Capital				
Changes in Inventories	(132,379,779)		80,516,554	
Changes in Trade receivables	(394,104)		50,209,641	
Changes in Other current assets	(8,215,518)		(498,379)	
Changes in Trade payables	30,959,342		(44,501,276)	
Changes in Other Current Liabilities	89,287,008		(89,915,787)	
Changes in Provisions	(568,980)		(7,446,148)	
		(21,312,031)		(11,635,394)
Cash generated from operations		17,466,703		17,169,224
Net income tax (paid) / refunds		(6,885,979)		0
Net cash flow from / (used in) operating activities (A)		10,580,724		17,169,224
B. Cash flow from investing activities				
Inflow :				
Rent Income	3,567,750		1,030,848	
Interest Income	459,117		199,437	
Dividend Income	30,000		30,000	
Sale of Fixed Assets	55,000		0	
		4,111,867		1,260,285
Outflow :				
Short Term Loans and Advances			5,848,317	
Long Term Loans and Advances	(797,763)		0	
Investment in Shares	0		0	
Increase in deposits	0		0	
Purchase of Fixed Assets	(105,376,225)		(9,700,982)	
		(106,173,988)		(3,852,665)
Net cash flow from / (used in) investing activities (B)		(102,062,121)		(2,592,380)
C. Cash flow from financing activities				
Inflow :				
Changes in Short Term Borrowings	58,499,285		7,847,680	
Changes in Long Term Borrowings	6,551,521		(3,763,774)	
		65,050,806		4,083,906
Outflow :				
Changes in Other Non-Current Liabilities	16,589,486		(2,521,237)	
Finance Charges	(11,899,289)		(13,029,151)	
		4,690,197		(15,550,388)
Net cash flow from / (used in) financing activities (C)		69,741,003		(11,466,483)
Net increase/(decrease) in Cash and cash equivalents (A+B+C)		(21,740,394)		3,110,362
Cash and Cash equivalents at the beginning of the year		33,209,794		11,469,400
Cash and Cash equivalents at the end of the year		11,469,400		14,579,762
Reconciliation of Cash and Cash equivalents with the Balance Sheet				
Cash and cash equivalents as per Balance Sheet		11,469,400		33,209,794

Date: 14.11.2019
Place: Ahmedabad



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MONALI D. SHAH
CHARTERED ACCOUNTANT

E-4, PRABHAKAR APPARTMENT,
B/H CHINMAY TOWERS,
SUBHASH CHOWK,
AHMEDABAD-380004.
TEL (O) :27485843/
EMAIL:-camonalidshah@gmail.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

**TO THE BOARD OF DIRECTORS OF
AMBAR PROTEIN INDUSTRIES LIMITED**

I have reviewed the accompanying statement of unaudited financial results of **AMBAR PROTEIN INDUSTRIES LIMITED** (the 'Company') for the quarter ended September, 2019 and year to date from April 01, 2019 to September 30, 2019 (the 'Company') attached herewith, being submitted by the Company pursuant to the requirements Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

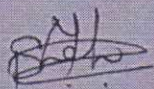
This statement which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular. My responsibility is to express a conclusion on the Statement based on my review.

I conducted my review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad
Date : 14th, November, 2019.




Monali D. Shah
(Chartered Accountant)
(M.No. : 190489)