



20/07/2020

To,
The BSE Limited,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 519353

Dear Sir,

Sub: Audited Financial Results for the quarter and year ended 31st March, 2020

Ref.: Regulation 33(3) of the SEBI (LODR) Regulation, 2015

Dear Sir,

The Board Meeting of the Company was held on 20th July, 2020 at the registered office of the Company. The Board of Director at their Board Meeting have approved and taken on record the Audited Financial Results for the quarter and year ended 31st March, 2020.

Please find enclosed herewith the following:

- Audited Financial Result for the quarter and year ended 31st March, 2020.
- Taking in records the resignation of Company Secretary Anuradha Nahar

Kindly note and display the notice on your notice Board for the information of the members of your exchange and general public.

Request you to kindly take on record and acknowledge its receipt.

Thanking you,

For **BANSISONS TEA INDUSTRIES LIMITED**

BANSISONS TEA INDUSTRIES LTD.

DIRECTOR
DIRECTOR

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF BANSISONS TEA INDUSTRIES LIMITED
Report on the Ind AS Standalone Financial Statements
Opinion

We have audited the accompanying Ind AS Standalone Financial Statements of **BANSISONS TEA INDUSTRIES LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flow, the statement of Changes in equity for the year then ended and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Ind AS Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Standalone Financial Statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its loss (including other comprehensive income), its cash flows and the statement of Changes in equity for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements for the financial year ended March 31, 2020. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

Leasing of tea garden for green leaf plucking and sale

produce of tea and other minor crops growing on the bearer plants ("growing produce") are considered as agricultural produce and are measured at fair value based on their biological transformation.

The fair valuation of the growing produce and at the point of harvest is significant to our audit on account of the significant management judgements applied in determining estimated quantity and transformation based on factors like stage of growth (determined based on the visible growth and systematic crop estimation) and harvesting cycle of the crops and their fair values less costs to sell which is based on factors like established conversion norms and the published rates.

In view to those factors a significant losses occurred since last few year so this year company leasing out garden for plucking green leaf and sale. Discussion with management on this issue ,they replied that probability of losses will reduced to this move.



Auditor's Response

1. Evaluated the design of internal controls relating the management judgments and estimates relating to lease agreement, fair value and also tested the operating effectiveness of the aforesaid controls.
2. Compared the estimated costs to run the garden and to the actual cost incurred as at the year end
3. Obtained the market information for the fair values and agreed them with the rates considered by the management in determining the fair values.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the Standalone Financial Statements and our auditors' report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard

Management's Responsibility for the Ind AS Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS Standalone Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows, and the statement of Changes in equity in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act, read with relevant Rules issued there under.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

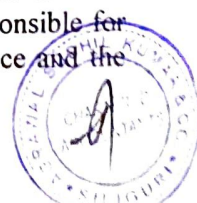
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the business activities of the company to express an opinion on the standalone financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of company included in the standalone financial statements of which we are the independent auditors.

We communicate with those charged with governance of the regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements


1. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss(including other comprehensive income), the Cash Flow Statement and the statement of Changes in equity dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Ind AS Standalone Financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the Directors of the Company as on March 31, 2020 and taken on record by the Board of Directors, none of the Directors of the Company are disqualified as on March 31, 2020, from being appointed as a Director in terms of section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure "A"**".



- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Ind AS Standalone Financial Statements disclose the impact of pending litigations on the financial position of the Company.
 - The Company did not have long-term contract including derivatives contracts for which there were any material foreseeable losses
 - There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

For AGRAWAL SUSHIL KUMAR & CO.
CHARTERED ACCOUNTANTS
ICAI Firm Reg. Number: **323412E**


SUSHIL KUMAR AGRAWAL
Proprietor
Membership No.058195.
UDIN: 20058195AAAABG7274
SILIGURI: JULY, 20, 2020



ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in Paragraph 1(f) 'Report on Other Legal and Regulatory Requirements' in our Independent Auditor's Report to the members of the Company on the Ind AS Standalone Financial Statements for the year ended March 31, 2020.

Report on the Internal Financial Controls under Clause (i) of Subsection 3 of section 143 of the Companies Act, 2013.

We have audited the internal financial controls over financial reporting of **BANSIONS TEA INDUSTRIES LIMITED** ("the Company") as of March 31, 2020, in conjunction with our audit of the Ind AS Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (the "Act" or the "Companies Act").

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;



- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- 3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over Financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our knowledge and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For AGRAWAL SUSHIL KUMAR & CO.

CHARTERED ACCOUNTANTS

ICAI Firm Reg. Number: **323412E**


SUSHIL KUMAR AGRAWAL

Proprietor

Membership No.058195.

UDIN: 20058195AAAABG7274

SILIGURI: JULY, 20, 2020



1ST ,FLOOR, COMMERCE BUILDING, BIDHAN MARKET ROAD,SILIGURI

Ph.2431445(O),Cell :94340-48877

mail.agsushilco@gmail.com

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in our Independent Auditors' Report to the members of the Company on the Ind AS Standalone Financial Statements for the year ended March 31, 2020:

Statement on Matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2016:

1. Fixed Assets:

- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) The Company has a program for physical verification of fixed assets at periodic intervals. The Company has conducted a physical verification of fixed assets during the year. In our opinion, the period of verification is reasonable having regard to the size of the Company and the nature of its assets. And no material discrepancies were noticed on such verification between the books of account and the physical fixed assets.
- c) According to the information and explanations given to us and on the basis of the records of the Company examined by us, immovable properties are held in the name of the Company

2. The Management has conducted physical verification of inventory at reasonable intervals. The no material discrepancies noticed on physical verification

3. The Company has not granted any loan secured or unsecured, to companies, firms, limited liability partnerships or other parties which are listed in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iii)(a) to (c) of the order are not applicable to the company and hence not commented upon.

4. In our opinion and according to the information and explanations given to us, the Company has not advanced any loans to parties or granted securities covered under Section 185 and 186 of the Companies Act, 2013 in respect of loans, investments guarantees and security..

5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73 to 76, or any other relevant provisions of the Companies Act and the rules framed there under. No order has been passed by the Company Law Board, or National Company Law Tribunal, or Reserve Bank of India, or any Court, or any other Tribunal.

6. As informed to us, the maintenance of cost records has not been specified by the Central Government under sub-section (1) of Section 148 of the act, in respect of the activities carried on by the company

7. Statutory Dues:

a) According to the information and explanations given to us and on the basis of the records examined by us, the Company is regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Cess and any other statutory dues with the appropriate authorities wherever applicable. We have been informed that there are no undisputed dues which have remained outstanding as at the last day of the financial year for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us, there are no dues of Income-tax, Goods and Service Tax, Sales tax, Service tax, Duty of Customs, Duty of Excise, Value added tax or Cess outstanding on account of any dispute, other than the following:

8. According to the information and explanations given to us and based on the documents and records produced before us, there has been no default in repayment of dues to banks, financial institutions or debenture holders. There are no dues to Government.



9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year and the term loans obtained by the Company were applied for the purpose for which the loans were obtained.

10. During the course of our examination of the books of account and records of the Company, to the best of our knowledge and belief and according to the information and explanations given to us by the Management, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.

11. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid / provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company.

13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

14. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with Directors or persons connected with him.

16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For AGRAWAL SUSHIL KUMAR & CO.

CHARTERED ACCOUNTANTS

ICAI Firm Reg. Number: 323412E


SUSHIL KUMAR AGRAWAL

Proprietor

Membership No.058195.

UDIN: 20058195AAAABG7274

SILIGURI: JULY, 20, 2020



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Ph.2431445(O),Cell :94340-48877

mail.agssushilco@gmail.com

BALANCE SHEET AS AT 31ST MARCH 2020

| | NOTES NO. | As at 31st March 2020 | As at 31st March 2019 |
|-----------------------------------|--------------|--------------------------|--------------------------|
| I EQUITY & LIABILITIES | | | |
| 1. SHAREHOLDERS FUND | | | |
| a) Share Capital | 1 | 6,19,75,500 | 6,19,75,500 |
| b) Reserves & Surplus | 2 | -20,49,745 | -18,71,033 |
| | | 5,99,25,755 | 6,01,04,467 |
| 2. CURRENT LIABILITIES | | | |
| a) Trade Payables | 3 | 2,50,000 | 13,28,484 |
| b) Other Current Liabilities | 4 | 6,98,181 | 4,84,819 |
| | | 9,48,181 | 18,13,303 |
| TOTAL | | 6,08,73,936 | 6,19,17,768.00 |
| II ASSETS | | | |
| 1. NON CURRENT ASSETS | | | |
| Property, Plant & Equipments | | | |
| i) Tangible Assets | 5 | 5,13,02,115 | 5,03,00,696 |
| c) Long Term Loans & Advances | 6 | 81,82,609 | 83,21,609 |
| | | 5,94,84,724 | 5,86,22,305 |
| 2. CURRENT ASSETS | | | |
| a) Inventories | 7 | 0 | 36,850 |
| b) Trade Receivables | 8 | 6,66,851 | 14,62,358 |
| c) Cash & Bank Balance | 9 | 7,22,361 | 17,96,259 |
| | | 13,89,212 | 32,95,467 |
| TOTAL | | 6,08,73,936 | 6,19,17,772 |
| NOTES ON ACCOUNTS | | -0 | |
| | | 16 | 4 |

BANSISONS TEA INDUSTRIES LTD.



DIRECTOR

Part-I :- Statement of Stand Alone Un-Audited Financial Results For The Quarter and Half Year Ended 31st MARCH, 2020

| Sr. No. | Particulars | Quarter | | | Year to date | | Previous Year |
|---------|---|---|---|--|--|---|---|
| | | Ended 31.03.2020 (Audited) | Ended 31.12.2019 (Un-Audited) | Ended 31.03.2019 (Audited) | Ended 31.03.2020 (Audited) | Ended 31.03.2019 (Un Audited) | Ended 31.03.2019 (Audited) |
| I | Revenue from operations: (a) Sale of products (including Excise Duty) (b) Other operating revenues | - 375.00 | - 625.00 | 1,418.64 | - 1,500.00 | 17,188.73 | 17,188.73 |
| | | 375.00 | 625.00 | 1,418.64 | 1,500.00 | 17,188.73 | 17,188.73 |
| II | Other income | - | - | 1.23 | - | 5.15 | 5.15 |
| III | Total Revenue (I+II) | 375.00 | 625.00 | 1,419.87 | 1,500.00 | 17,193.88 | 17,193.88 |
| IV | Expenses: (a) Purchase of stock in trade (b) Changes in inventories of finished goods (c) Excise duty on sale of product (d) Employees benefits expenses (e) Finance costs (f) Depreciation and amortisation expenses (g) Other expenses | - - - 45.00 49.07 290.86 | - - - 45.00 48.84 384.91 | 1,320.55 13.43 846.31 68.39 345.01 | - 36.85 258.00 198.58 1,185.28 | 10,802.52 912.05 3,788.97 269.42 2,358.34 | 10,897.52 912.05 3,808.97 244.02 2,817.82 |
| | Total expenses (IV) | 385.03 | 479.75 | 2,594.59 | 1,678.71 | 18,129.30 | 18,481.28 |
| V | Profit before tax (III-IV) | (10.03) | 145.25 | (1,174.72) | (178.71) | (935.42) | (1,287.40) |
| VI | Tax expense: (a) Current tax (b) Deferred tax | - - - | - - - | - - - | - - - | - - - | - - - |
| VII | Profit for the period (V-VI) | (10.03) | 145.25 | (1,174.72) | (178.71) | (935.42) | (1,287.40) |
| VIII | Other comprehensive income: (i) Items that will not be reclassified to profit and loss: (a) Remeasurements of the defined benefit plans (b) Equity instruments through other comprehensive income (ii) Tax relating to items that will not be reclassified to profit and loss | - - - - | - - - - | - - - - | - - - - | - - - - | - - - - |
| IX | Total comprehensive income for the period (VII+VIII) | (10.03) | 145.25 | (1,174.72) | (178.71) | (935.42) | (1,287.40) |
| X | Paid-up equity share capital (face value Rs.10) | 61,975,500.00 | 61,975,500.00 | 61,975,500.00 | 61,975,500.00 | 61,975,500.00 | 61,975,500.00 |
| XI | Earnings per equity share (in Rs.) (a) Basic (b) Diluted | (0.00) (0.00) | 0.01 0.01 | - - | (0.00) (0.00) | (0.00) (0.00) | (0.00) (0.00) |

Notes :

- The above Results have been taken on record by the Directors at their Meeting held on 20 Th July, 2020
The Company has adopted Indian act standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2017 and accordingly these financial result has been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (amendment) Rules, 2016. The financial result, presented in accordance with Ind AS 101 - First time adoption of Indian Accounting Standards, have been prepared in accordance with the recognition & measurement principles in Ind AS 34 - Interim Financial Reporting.
- The financial results and other financial information for the quarter / Twelve Months ended March 31, 2020 have been compiled by the management as per Ind As, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with Ind As. This information has not been subjected to any limited review or audit.
- Depreciation on Fixed assets for the quarter ended 31st March, 2020 is calculated based on revised Companies Act, 2013 policy
- Segment Reporting as defined in Accounting Standard 17 is not applicable
- The Figures have been regrouped and / or rearranged wherever considered necessary

For and on behalf of the Board
For Bansisons Tea Industries Ltd.

BANSISONS TEA INDUSTRIES LTD.

sandip agarwal
Director
DDP 00047688

DIRECTOR

Place: Siliguri
Date: 20/07/2020