

BANSIONS TEA INDUSTRIES LIMITED

264, M.G. ROAD, SILIGURI, DARJEELING, WEST BENGAL – 734405

CIN: L15520WB1987PLC042982

BTIL/SE/Q4/2022-23

Dated: 30.05.2023

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Dalal Street, Fort,
Mumbai – 400 001

Subject: Board Meeting held on 30th day of May, 2023, for declaration of Audited Financial Results for the Quarter and Financial Year Ended on 31st March, 2023.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we wish to inform you that the Board of Directors of the Company in its Board Meeting held on today has approved and taken on record the Unaudited Financial Results as per Indian Accounting Standards.

In this regard, please find enclosed herewith the certified true copy of the audited financial results for the quarter and financial year ended on 31st March, 2023 along with the Limited Review Report and declaration by the Director. The Board Meeting commenced at 16:00 P.M. and concluded at 17:00 P.M.

Kindly take the same on your records and acknowledge the receipt.

Thanking You,

Yours faithfully,

For, **Bansions Tea Industries Limited**


DIRECTOR

Sandeep Agarwal

Director

DIN: 00688647

Phone: 0353 – 2501 1808 Fax: 2500 1829

Email: bansisonstea@gmail.com

BANSIONS TEA INDUSTRIES LIMITED

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CIN: L15520WB1987PLC042982

BTIL/SE/Q4/2022-23

Dated: 30.05.2023

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Dalal Street, Fort,
Mumbai – 400 001

Subject: Declaration in respect of unmodified opinion on audited financial results for the quarter and financial year ended on 31st March, 2023.

Dear Sir/Madam,

Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby declare and confirm that the Statutory Auditors of the Company, **M/s. R.K.Bihani & Associates, FRN: 320078E**, Chartered Accountants, have issued Unmodified Limited Review Report on Audited Financial Results of the Company for the quarter and financial year ended on 31st March, 2023.

Kindly take the same on your records and acknowledge the receipt.

Thanking You,

Yours faithfully,

For, **Bansions Tea Industries Limited**


DIRECTOR

Sandeep Agarwal

Director

DIN: 00688647

Phone: 0353 - 2501 1808 Fax: 25001829

Email: bansisonstea@gmail.com

Independent Auditor's Report on Annual Financial Results of Bansions Tea Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Bansions Tea Industries Limited

Opinion

We have audited the accompanying annual Financial Results of **Bansions Tea Industries Limited** (the "Company"), for the year ended March 31, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the 'Auditors' Responsibility for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

- Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.
- As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event(s) or condition(s) that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion is not modified in respect of those matters.

For, **R.K. Bihani & Associates**

Chartered Accountants

Firm's Registration Number: 320078E



(R.K. Bihani)

Proprietor

Membership No. 054997

UDIN: 23054997BGVVRR8945



Place: Siliguri

Date: 30th May, 2023

Part-I :- Statement of Stand Alone Audited Financial Results For The Quarter and Half Year Ended 31st March 2023

(Rs. In 000)

Sr. No.	Particulars	Quarter			Year to date		Previous Year Ended 31.03.2022 (Audited)
		Ended 31.03.2023 (Audited)	Ended 31.12.2022 (Un-Audited)	Ended 31.03.2022 (Audited)	Ended 31.03.2023 (Audited)	Ended 31.03.2022 (Audited)	
I	Revenue from operations:						
	(a) Sale of products (including Excise Duty)	-	-	-	-	-	-
	(b) Other operating revenues	375.00	375.00	375.00	1,500.00	1,500.00	1,500.00
		375.00	375.00	375.00	1,500.00	1,500.00	1,500.00
II.	Other income	13.04	53.07	393.73	66.11	393.73	393.73
III.	Total Revenue (I+II)	388.04	428.07	768.73	1,566.11	1,893.73	1,893.73
IV.	Expenses:						
	(a) Purchase of stock in trade	-	-	-	-	-	-
	(b) Changes in inventories of finished goods	-	-	-	-	-	-
	(c) Excise duty on sale of product	-	-	-	-	-	-
	(d) Employees benefits expenses	120.00	56.00	111.00	392.13	481.05	481.05
	(e) Finance costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expenses	47.42	47.42	47.72	189.68	200.07	200.07
	(g) Other expenses	522.02	99.38	256.76	657.51	1,172.50	1,172.50
	Total expenses (IV)	689.44	202.80	415.48	1,239.32	1,853.62	1,853.62
V.	Profit before tax (III-IV)	(301.40)	225.27	353.25	326.79	40.11	40.11
VI.	Tax expense:						
	(a) Current tax	211.08	-	6.26	211.08	6.26	6.26
	(b) Deferred tax	-	-	-	-	-	-
		211.08	-	6.26	211.08	6.26	6.26
VII.	Profit for the period (V-VI)	(512.48)	225.27	346.99	115.71	33.85	33.85
VIII.	Other comprehensive income:						
	(i) Items that will not be reclassified to profit and loss:						
	(a) Remeasurements of the defined benefit plans	-	-	-	-	-	-
	(b) Equity instruments through other comprehensive income	-	-	-	-	-	-
	(ii) Tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
IX.	Total comprehensive income for the period (VII+VIII)	(512.48)	225.27	346.99	115.71	33.85	33.85
X.	Paid-up equity share capital (face value Rs.10)	6,19,75,500	6,19,75,500	6,19,75,500	6,19,75,500	6,19,75,500	6,19,75,500
XI.	Earnings per equity share (in Rs.)						
	(a) Basic	(0.08)	0.04	0.06	0.02	0.01	0.01
	(b) Diluted	(0.08)	0.04	0.06	0.02	0.01	0.01

Notes :

- The above Results have been taken on record by the Directors at their Meeting held on 30/5/2023
- The Company has adopted Indian act standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2017 and accordingly these financial result has been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (amendment) Rules, 2016. The financial result, presented in accordance with Ind AS 101 - First time adoption of Indian Accounting Standards, have been prepared in accordance with the recognition & measurement principles in Ind AS 34 - Interim Financial Reporting.
- The financial results and other financial information for the quarter / Twelve Months ended March 31, 2023 have been complied by the management as per Ind As, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with Ind As. This information has not been subjected to any limited review or audit.
- Depreciation on Fixed assets for the quarter ended 31st March, 2023 is calculated based on revised Companies Act, 2013 policy.
- Segment Reporting as defined in Accounting Standard 17 is not applicable.
- The Figures have been regrouped and / or rearranged wherever considered necessary.

For and on behalf of the Board
For BANSIONS Tea Industries Ltd.

BANSIONS TEA INDUSTRIES LTD.

Sandeep Agarwal
Director
DIN: 00647688

DIRECTOR

Place: Siliguri
Date: 30/05/23

BANSISONS TEA INDUSTRIES LIMITED

Balance Sheet as at 31st March, 2023

(Rs '00)

Particulars	Note No.	As at 31 March, 2023	As at 31 March, 2022
I Assets			
(1) Non-Current Assets			
(a) Property, Plant & Equipment	4	5,08,134.26	5,10,031.07
(b) Financial Assets			
(i) Loans Receivable	5	72,393.84	87,373.96
(c) Other Non-Current Assets	6	6,676.90	6,572.54
Total Non-Current Assets		5,87,205.00	6,03,977.57
(2) Current Assets			
(a) Trade Receivable	7	14,210.40	7,885.00
(b) Cash & Cash Equivalents	8	22,149.07	7,668.10
(c) Other Current Assets	9	629.16	1,972.16
Total Current Assets		36,988.63	17,525.26
Total Assets		6,24,193.63	6,21,502.84
II Equity & Liabilities			
(1) Equity			
(a) Equity Share Capital	10	6,19,755.00	6,19,755.00
(b) Other Equity	11	-11,115.37	-12,272.47
Total Equity		6,08,639.63	6,07,482.53
(2) Liability			
(A) Non-Current Liabilities			
(a) Other Non Current Liabilities	12	10,000.01	10,000.01
Total Non-Current Liabilities		10,000.01	10,000.01
(B) Current Liabilities			
(a) Other Current Liabilities	13	5,553.99	4,020.30
Total Current Liabilities		5,553.99	4,020.30
Total Liabilities		15,554.00	14,020.31
Total Equity & Liabilities		6,24,193.63	6,21,502.84
Significant Accounting Policies	3		

The Accompanying Notes form an integral part of these Financial Statements

In terms of our Report of even date

For R K Bihani & Associates

Chartered Accountants

ICAI Firm Registration No: 0320078E

R K Bihani

Proprietor

Membership No: 054997



Place : Siliguri

Date : 30th May, 2023

For and on behalf of the Board of Directors

BANSISONS TEA INDUSTRIES LTD.

BANSISONS TEA INDUSTRIES LTD.

Sandeep Agarwal

Director

DIN No:00688647

Amit Mitruka

Director

DIN No:00741569

DIRECTOR

BANSISONS TEA INDUSTRIES LTD.**Cash flow Statement for the year ended 31st March, 2023**

		(Rs '00)	
Particulars	31 March,2023	31 March,2022	
CASH FLOW FROM OPERATING ACTIVITIES :			
Net Profit/(Loss) before tax	3,267.89	401.06	
<u>Adjustments for :</u>			
Depreciation	1,896.81	2,000.78	
Interest Income	-661.11	-3,937.33	
<u>Changes in</u>			
Trade Receivables	-6,325.40	-1,500.00	
Financial Assets -Loans & other Non-Current Assets	14,875.76	-3,543.59	
Other Current Assets	1,343.00	1,491.34	
Other Non Current Liabilities	-	-	
Other Current liabilities	1,533.69	-811.57	
Cash generated from Operations	15,930.64	-5,899.32	
Direct Tax Paid	2,110.79	62.60	
Net Cash from Operating activities	13,819.85	-5,961.92	
CASH FLOW FROM INVESTING ACTIVITIES :			
Acquisition of Property, Plant & Equipment	-	-1,000.00	
Interest Received	661.11	3,937.33	
Net Cash used in Investing activities	661.11	2,937.33	
CASH FLOW FROM FINANCING ACTIVITIES :			
Proceeds/(Repayment) of Borrowings	-	-	
Net Cash used in financing activities	-	-	
Net Change in Cash & Cash Equivalents	14,480.96	-3,024.59	
Cash and cash equivalents at the beginning of the year	7,668.10	10,692.69	
Cash and cash equivalents at the end of the year	22,149.07	7,668.10	
Significant Accounting Policies (Refer Note 3)			

The Accompanying Notes form an integral part of these Financial Statements
In terms of our Report of even date

For R K Bihani & Associates
Chartered Accountants
ICAI Firm Registration No: 0320078E

R K Bihani
Proprietor
Membership No: 054997

Place : Siliguri
Date :30th May,2023



For and on behalf of the Board of Directors

BANSISONS TEA INDUSTRIES LTD. BANSISONS TEA INDUSTRIES LTD.

Sandeep Agarwal
Director
DIN No:00688647

Amit Mitruka
Director
DIN No:00741569

DIRECTOR